



## **PRESS STATEMENT ON NMB BANK LIMITED**

1. We have learnt with concern that there is a message being maliciously circulated on social media advising NMB Bank account holders to withdraw their money from the bank and alleging that the bank is faced with the threat of liquidation.
2. In our Monetary Policy Statement of January 2016, we communicated that the banking sector is safe and sound, as evidenced by positive financial sector indicators.
3. The Reserve Bank wishes to re-assure the public that NMB Bank Limited is not facing any liquidity challenges and there is no threat of curatorship or liquidation as alleged.
4. Members of the public are therefore advised to ignore any misleading statements from unauthorized and uninformed persons on the status of banking institutions or the banking sector.
5. The Reserve Bank is the sole superintendent of the banking sector in Zimbabwe, and any information on the condition of banks, other than that published by the banking institution itself, should come from the Reserve Bank of Zimbabwe.

6. In order to keep themselves informed on the status of the banking sector, members of the public are advised to access reports published by the Reserve Bank on a quarterly basis or phone the Reserve Bank for information. The Reserve Bank of Zimbabwe reports are available on [www.rbz.co.zw](http://www.rbz.co.zw) or through the offices of the Reserve Bank.
7. For further information, you may contact the Registrar of Banking Institutions at the Reserve Bank on 04-703000.

**DR. J. P. MANGUDYA**

**GOVERNOR**

**23 FEBRUARY 2016**