



ISSUE OF ZW\$1.550 BILLION 2-YEAR GOVERNMENT OF ZIMBABWE TREASURY BOND 2023 (No. 1/2021)

Following representations and requests by some investors, the Government of Zimbabwe wishes to advise that it has decided to re-open Treasury Bond 2023 (No.1/2021) on a Tap Basis, closing after every fortnight. In that regard, the Bank hereby invites investors, including pension and provident funds, insurance companies, mutual funds, commercial banks and other interested institutions and individuals, to subscribe for the above mentioned bond

The Prospectus and Application forms are available on the Reserve Bank of Zimbabwe website (www.rbz.co.zw), banks and upon request via the following email address: localdesk@rbz.co.zw

Features of the Bond

Issuer:	Government of Zimbabwe
Amount on offer:	ZW\$1,550,000,000.00 (One billion five hundred and fifty million dollars)
Coupon Rate:	18% per annum payable semi-annually
Tenure:	Two (2) years
Purpose of Issue:	Funding of Government Programmes
Offer Opens:	Thursday, 2 September, 2021 at 0800 hours
Offer Closes:	Fortnightly
Payment:	Day after closure
Issuance Date:	Day after payment date.

Special Features

- Prescribed Asset Status
- Liquid Asset status
- Tradeable
- Redeemed/payable at RBZ on maturity
- Acceptable as collateral

The Bank reserves the right to accept or reject any bid or portion thereof.
Investors may use a photocopy of the attached application form.

For further details, contact Local Dealers on +263 242 253474/2253166/2253151 or +263 242703000

**Reserve Bank of Zimbabwe
Financial Markets Division**



**GOVERNMENT OF ZIMBABWE LOCAL REGISTERED BOND 2023 (NO. 1/2021)
APPLICATION FORM**

The Director
Financial Markets
Reserve Bank of Zimbabwe
80 Samora Machel Avenue
P.O. Box 1283
HARARE

Dear Sir

I/We hereby irrevocably apply for the Zimbabwe Treasury Bond 2023 (No. 1/2021) and undertake to accept the same or any lesser amount that may be allotted to me/us.

Amount in Figures ZW\$.....

Amount in Words
.....

This bond is to be registered in the name(s) of :-

Full Name & Address and Contact Details.....

.....

Authorized Signature (s)

.....

My / Our nominated custodian is (where applicable).....

Date...../...../2021.

1. The minimum application amount is ZW\$1 000 000 (One million Zimbabwean Dollars).
2. Authorized signatory (ies) must authenticate any material alteration on the application form.
3. Settlement should be done through the Real Time Gross Settlement (RTGS) as advertised.



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PROSPECTUS

PURPOSE OF ISSUE

The Bond is being issued to raise funds for Government Programmes.

INTEREST

Interest is payable to registered bondholders in the Central Securities Depository (CSD) at the Reserve Bank of Zimbabwe, Harare, through RTGS, after every six months from date of issuance.

REDEMPTION OF BOND

The Bond will be redeemed at par in Zimbabwe dollars at the Reserve Bank of Zimbabwe, Harare on the maturity date.

REGISTRATION

Transfer of the Bond must be done through registered Custodians who hold accounts within CSD at the Reserve Bank of Zimbabwe.

APPLICATIONS

Application forms will be accepted from 0800 hours on Thursday 2 September 2021 until Wednesday, 8 September 2021 at 1100 hours and reopen thereafter fortnightly. Applications must be for not less than ZW\$1 000 000 nominal value of the Bond. The Bank reserves the right to reject any application or part thereof.

The full payment of ZW\$100,00 per cent of the allotted amount must be made on the settlement date.

Application for this issue must be on the form provided with the prospectus and should be sent to the following email address: localdesk@rbz.co.zw

The Prospectus and application forms may be obtained from the Reserve Bank of Zimbabwe website (www.rbz.co.zw), banks and upon request via the following email address: localdesk@rbz.co.zw

In due course, application will be made for the listing of this issue on the Zimbabwe Stock Exchange.

**Reserve Bank of Zimbabwe
Harare
Zimbabwe**