



**THIRD QUARTER ENDING
30 SEPTEMBER 2022 HIGHLIGHTS REPORT**

NATIONAL PAYMENT SYSTEMS

OCTOBER 2022

1. OVERVIEW

- 1.1 The value of electronic transactions processed through the National Payment Systems in the last quarter ending 30 September 2022 increased by 78% to ZWL\$10.43 trillion from ZWL\$5.86 trillion recorded in the previous quarter ending 30 June 2021. Notably volumes decreased by 2% to 287.80 million from 293.93 million during the same period.
- 1.2 The Table 1 below provides the statistical information on various payment streams for the last three quarters ending 30 September 2022:

Table 1: Consolidated Transactional Activities

PAYMENT STREAM	FIRST QUARTER ENDING 31 MARCH 2022	SECOND QUARTER ENDING 30 JUNE 2022	THIRD QUARTER ENDING 30 SEPTEMBER 2022	CHANGE FROM LAST QUARTER	PROPORTION
	VALUES IN RTGS				
RTGS	2,436,852,694,528.77	3,783,832,695,679.97	6,881,463,524,240.16	82%	117.42%
POS	190,593,954,488.04	334,550,854,923.13	500,525,728,278.82	50%	8.54%
ATMS	18,578,604,915.23	40,914,916,412.33	86,975,534,994.91	113%	1.48%
MOBILE	210,846,799,406.80	320,275,022,709.41	553,119,406,995.85	73%	9.44%
INTERNET	722,074,108,934.41	1,380,737,287,914.09	2,412,585,651,927.70	75%	41.17%
TOTAL	3,578,946,162,273.24	5,860,310,777,638.93	10,434,669,846,437.40	78%	178.06%
	VOLUMES				
RTGS	3,181,236	3,476,844	3,228,451	-7%	1.10%
POS	44,505,229	44,288,565	41,043,315	-7%	13.96%
ATMs	1,392,663	1,409,898	1,461,636	4%	0.50%
MOBILE	251,964,778	239,109,443	236,350,506	-1%	80.41%
INTERNET	5,949,173	5,643,947	5,715,633	1%	1.94%
TOTAL	306,993,079	293,928,697	287,799,541	-2%	97.91%

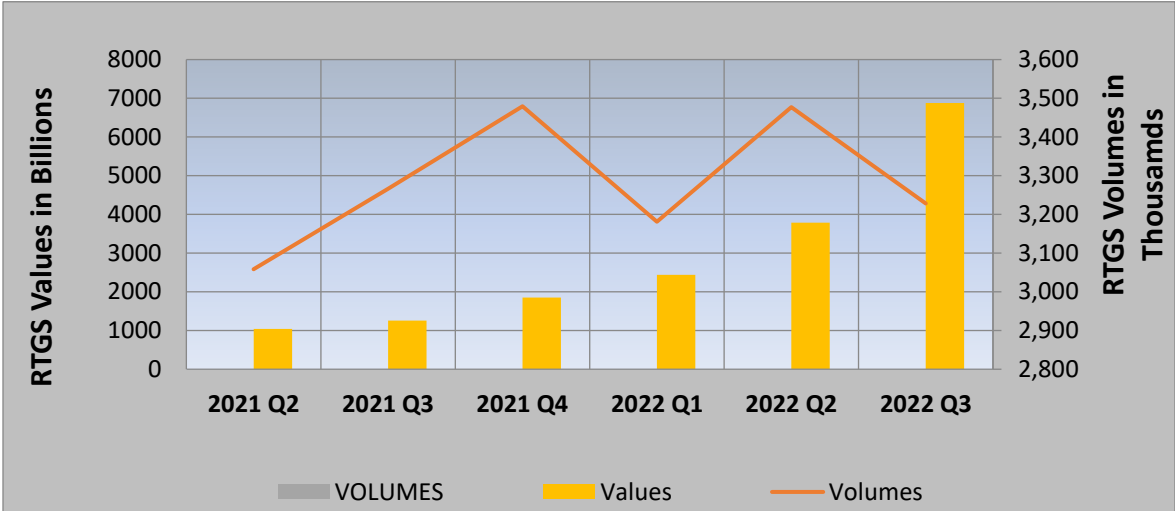
- In view of the need to comply with the COVID-19 pandemic measures, the Cheque instrument has not attracted users due to its high human contact coupled with manual processes. However, it remains available for use in the economy.

2 LARGE VALUE PAYMENTS (*Real Time Gross Settlement System (RTGS)*)

- 2.1 The value of transactions processed through the RTGS system increased by 82% from ZWL\$3.78 trillion to ZWL\$6.88 trillion for the quarter ending 30 September 2022 compared to previous quarter while the volume decreased by

7% to 3.23 million from 3.48 million in the same period as shown in Figure 1 below.

Figure 1: Values and Volumes of RTGS Transactions



* Real Time Gross Settlement System (RTGS) is the Zimbabwe Electronic Transfer and Settlement System (ZETSS)

3 RETAIL PAYMENTS....

3.1 Figures 2 and 3 below show the trend in the aggregate values and volumes of retail transactions from quarter ending 30 September 2020 to quarter ending 30 September 2022.

3.2 The aggregate values of retail transactions increased by 71.12% to ZW\$3.55 trillion in the period under review from ZW\$2.08 billion recorded in the quarter ended 30 June 2022. The retail volumes decreased by 2.02% to 284.57 million from 290.45 million during the same period. The Figure 2 below shows the respective retail payment streams trend.

Figure 2: Retail Transaction Values from September 2020 to September 2022

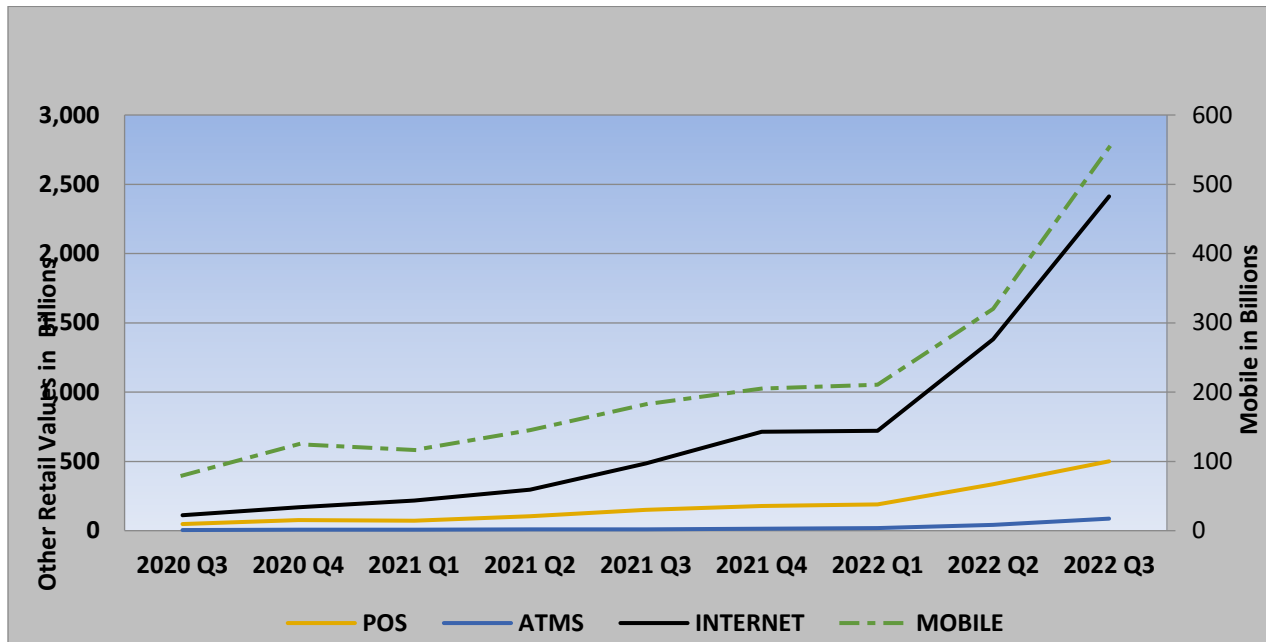
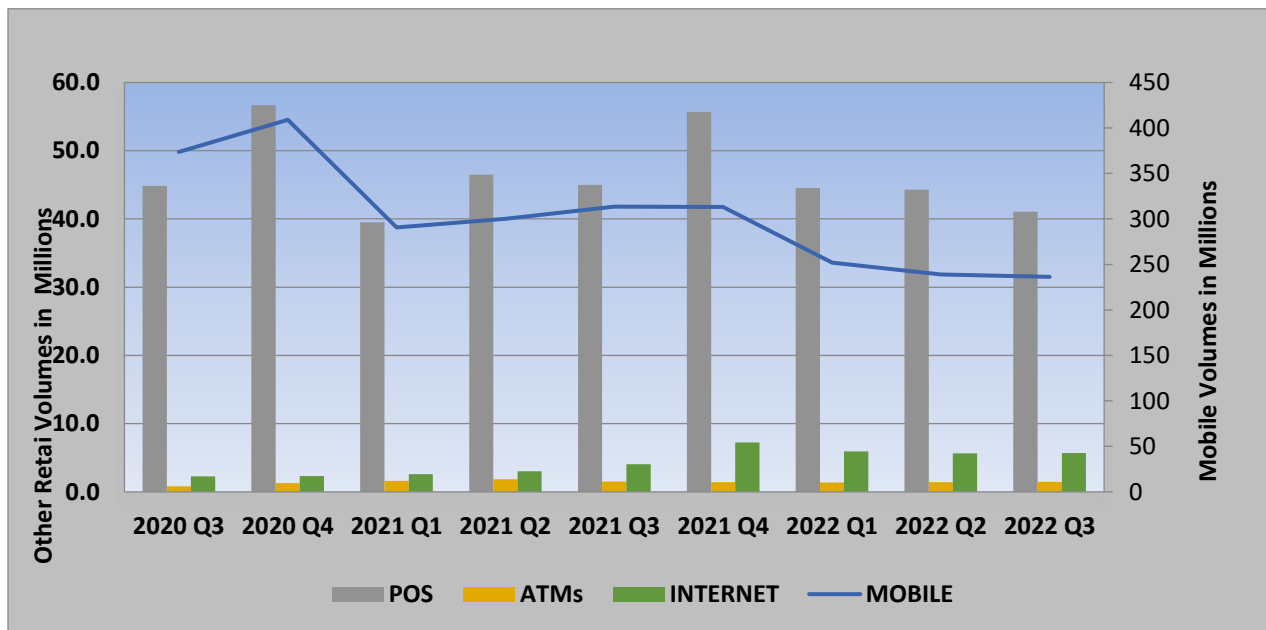


Figure 3: Retail Transaction Volumes from September 2020 to September 2022:

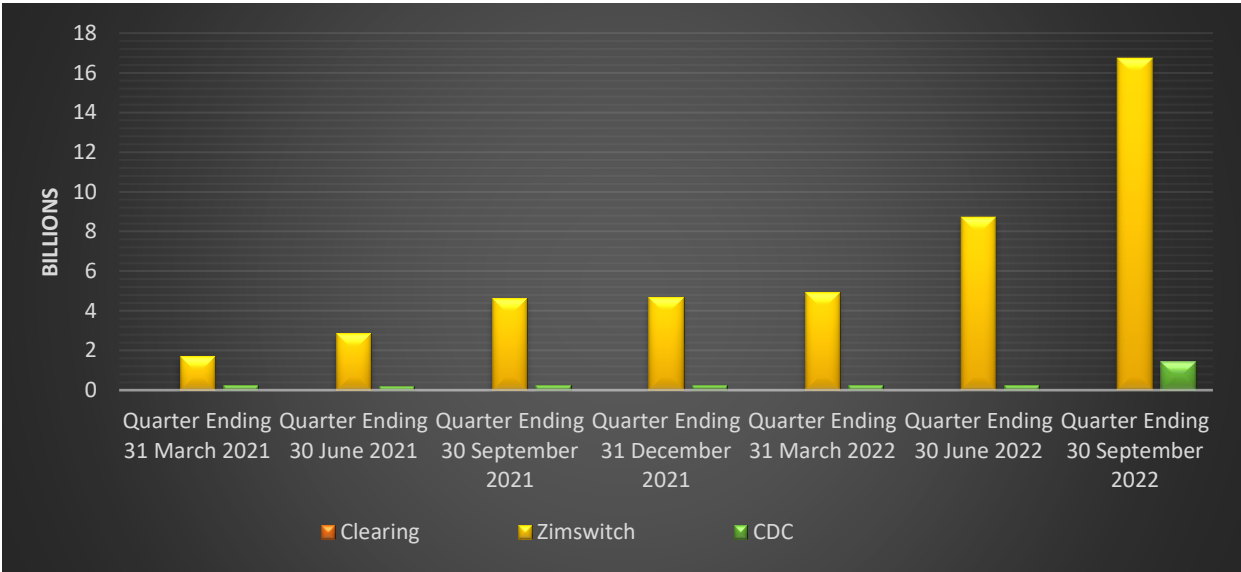


4 COLLATERAL....

4.1 The value of local collateral for retail payments (Zimswitch) and central securities depository settlement systems increased to ZW\$18.50 billion in the

Quarter ending 30 September 2022 from ZW\$8.99 billion recorded in the previous quarter as shown in Figure 4 below. This was mainly due to the increase in Zimswitch collateral 92% increase from ZW\$8.7 billion to ZW\$16.7 billion.

Figure 4: Collateral Amounts from March 2021 to September 2022



4.2 The Victoria Falls Exchange foreign currency collateral for the quarter ending 30 September 2022 was USD318.85 million. It remained stable and adequately covered the risk levels associated with the platform’s transactional activities.

5 Access Points and Devices....

5.1 Table 2 below shows the access points and devices from the quarter ending 30 September 2021 to the quarter ending 30 September 2022.

Table 2: Payment Systems Access Points and Devices

	Quarter ending September 2021	Quarter ending December 2021	Quarter ending March 2022	Quarter ending June 2022	Quarter ending September 2022

Mobile Banking Merchants	52,456	52,588	52,719	52,983	53,248
ATMs	410	410	401	401	405
POS	136,669	138,210	130,492	134,051	135,346

PAYMENT SYSTEMS ACCESS DEVICES

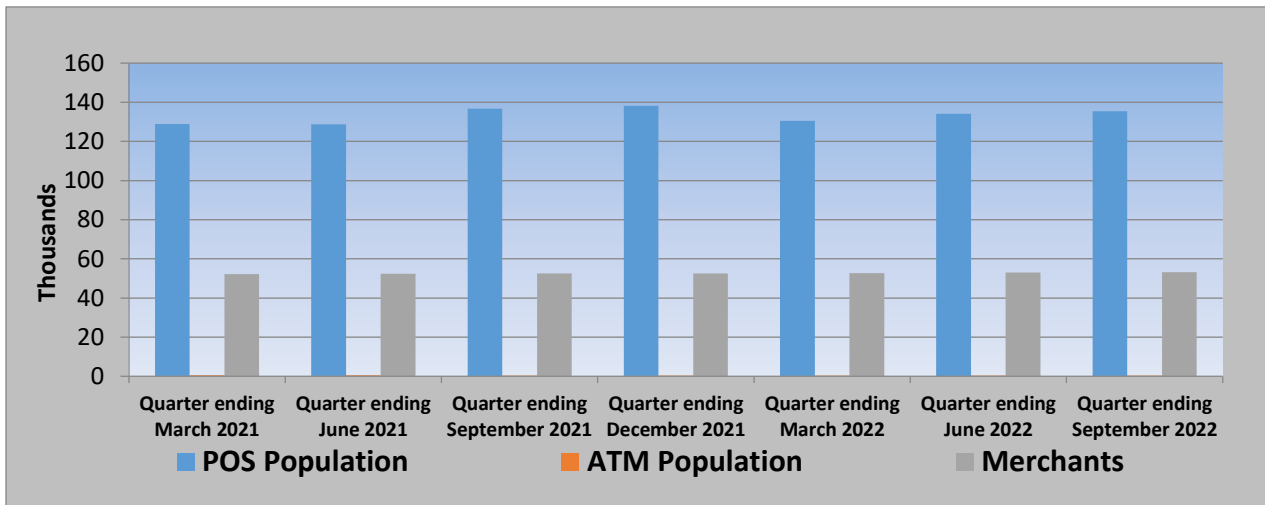
Debit Cards	6,210,432	6,352,240	6,090,898	6,491,778	5,455,222
Credit Cards	13,229	13,812	13,309	13,976	14,989
Prepaid Cards	142,157	145,614	141,635	121,188	128,390
Mobile Banking Subscribers	4,052,994	4,129,470	7,122,895	6,964,193	7,761,222
Internet Banking Subscribers	615,139	607,246	595,939	624,706	629,308

5.2 Ordinary POS population increased to 135,346 from 134,051 under the quarter under review.

5.2.1 There were 7.76 million active mobile financial services subscribers registered in the period under review from 6.96 million recorded in the previous quarter ending June 2022. The figure includes the banked subscribers in addition to mobile money users.

5.2.2 Figure 5 below shows the number of Access Points whilst Figures 6 and 7 show the number of access devices.

Figure 5: Payment Access Points from Quarter Ending March 2021 to September 2022



Figures 6: Payment Access Devices from March 2021 to September 2022

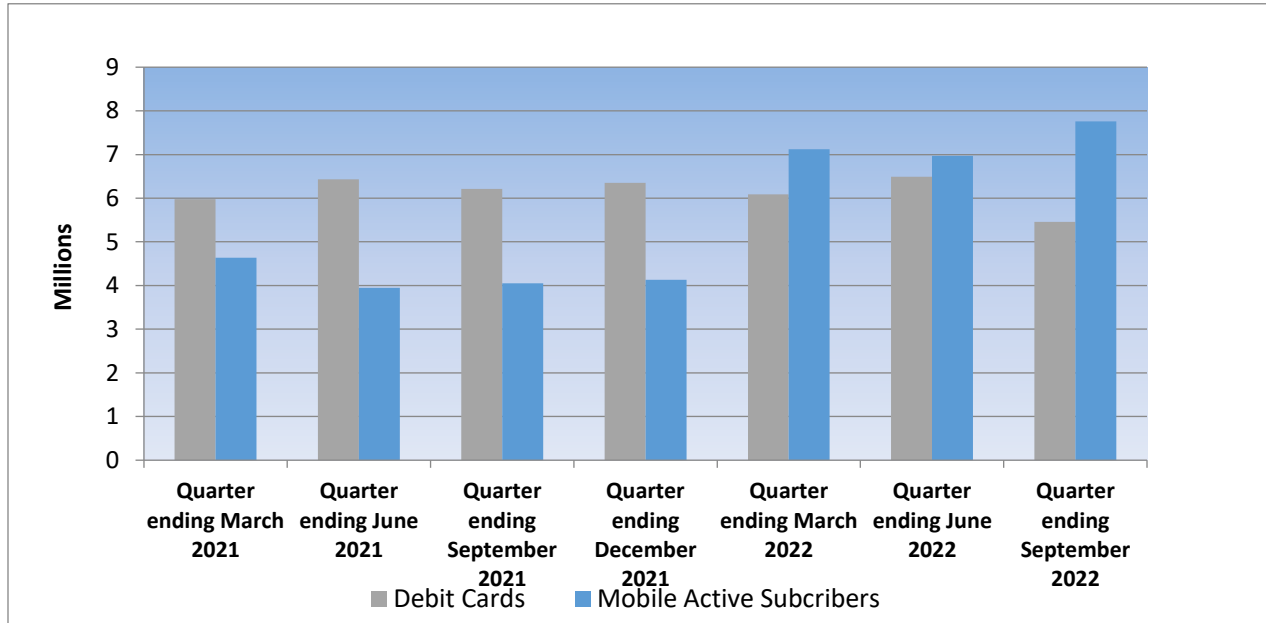
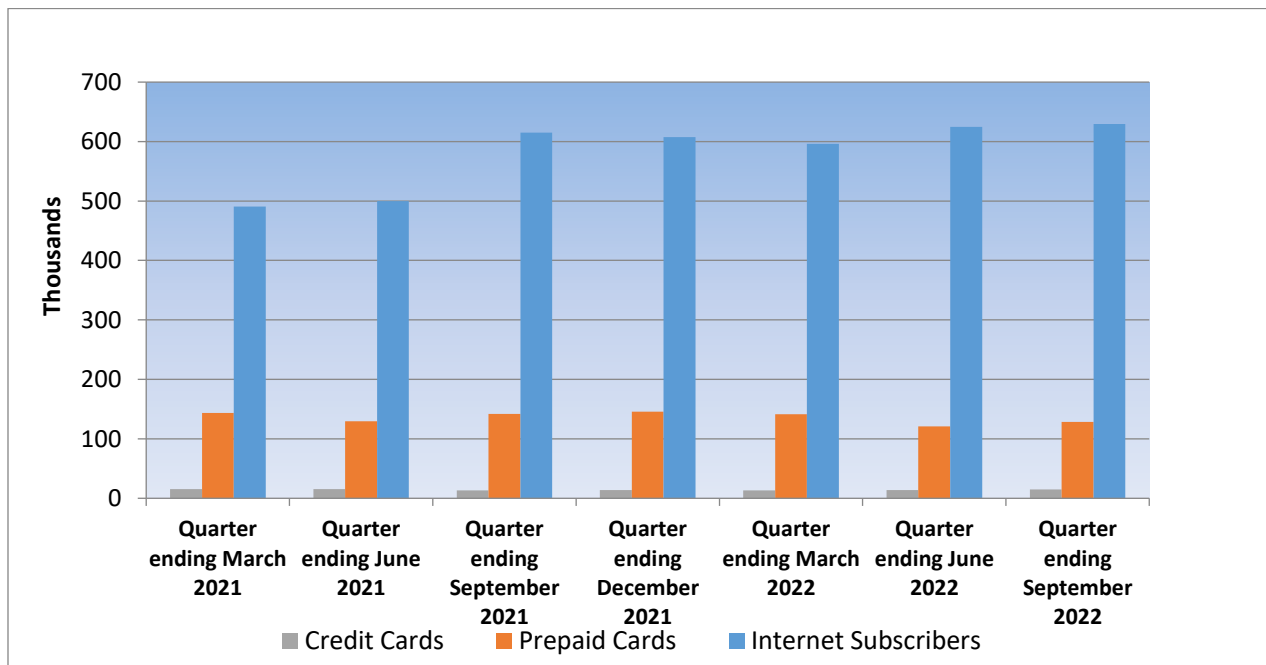


Figure 7: Access Devices (Cont.)



000000

**National Payment Systems Department
October 2022**