



**SECOND QUARTER ENDING  
30 JUNE 2022 HIGHLIGHTS REPORT**

**NATIONAL PAYMENT SYSTEMS**

**JULY 2022**

## 1. OVERVIEW

1.1 The value of electronic transactions processed through the National Payment Systems in the last quarter ending 30 June 2022 increased by 64% to ZWL\$5.86 trillion from ZWL\$3.58 trillion recorded in the previous quarter ending 31 March 2022. Notably volumes decreased by 4% to 296.92 million from 310.09 million during the same period.

1.2 The Table 1 below provides the statistical information on various payment streams for the last three quarters ending 30 June 2022:

**Table 1: Consolidated Transactional Activities**

PAYMENT STREAM	FOURTH QUARTER ENDING 31 DECEMBER 2021	FIRST QUARTER ENDING 31 MARCH 2022	SECOND QUARTER ENDING 30 JUNE 2022	CHANGE FROM LAST QUARTER	PROPORTION
	<b>VALUES IN RTGS</b>				
RTGS	1,850,113,173,139.10	2,436,852,694,528.77	3,783,832,695,679.97	55%	64.57%
POS	177,095,163,738.10	190,593,954,488.04	334,550,854,923.13	76%	5.71%
ATMS	13,422,426,544.65	18,578,604,915.23	40,914,916,412.33	120%	0.70%
MOBILE	205,281,062,060.20	210,846,799,406.80	320,275,022,709.41	52%	5.47%
INTERNET	715,129,645,119.10	722,074,108,934.41	1,380,737,287,914.09	91%	23.56%
<b>TOTAL</b>	<b>2,961,041,470,601.15</b>	<b>3,578,946,162,273.24</b>	<b>5,860,310,777,638.93</b>	<b>64%</b>	<b>100.00%</b>
	<b>VOLUMES</b>				
RTGS	3,479,380	3,181,236	3,476,844	9%	1.17%
POS	55,672,867	47,638,248	47,280,850	-1%	15.92%
ATMs	1,431,017	1,392,663	1,409,898	1%	0.47%
MOBILE	313,028,353	251,964,778	239,109,443	-5%	80.53%
INTERNET	7,246,164	5,949,173	5,643,947	-5%	1.90%
<b>TOTAL</b>	<b>380,857,781</b>	<b>310,126,098</b>	<b>296,920,982</b>	<b>-4%</b>	<b>100.00%</b>

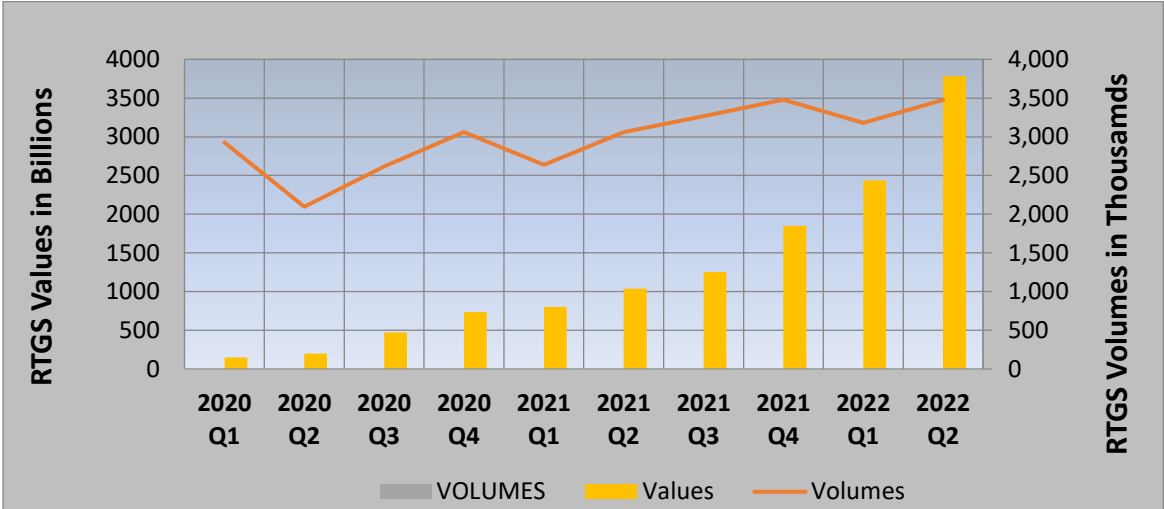
- In view of the need to comply with the COVID-19 pandemic measures, the Cheque instrument has not attracted users due to its high human contact coupled with manual processes. However, it remains available for use in the economy.

## 2 LARGE VALUE PAYMENTS (*Real Time Gross Settlement System (RTGS)*)

2.1 The value of transactions processed through the RTGS system increased by 55% from ZWL\$2.44 trillion to ZWL\$3.78 trillion for the quarter ending 30

June 2022 compared to previous quarter while the volume increased by 9% to 3.48 million from 3.18 million in the same period as shown in Figure 1 below.

**Figure 1: Values and Volumes of RTGS Transactions**

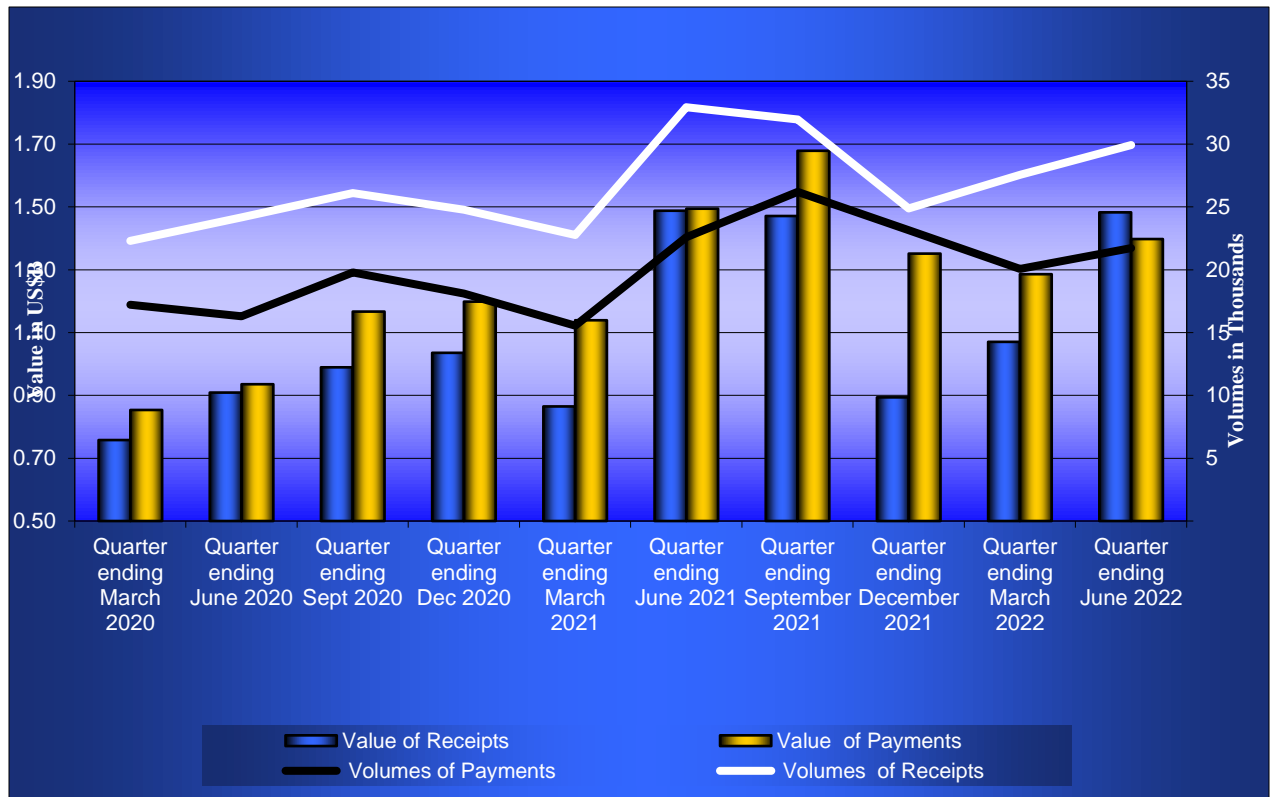


\* Real Time Gross Settlement System (RTGS) is the Zimbabwe Electronic Transfer and Settlement System (ZETSS)

**SWIFT Foreign Currency Transactions....**

- 2.2 SWIFT foreign currency payments increased by 9% to \$1.40 billion for the period under review from \$1.29 billion in the previous quarter ending 31 March 2022. During the same period, SWIFT foreign currency receipts increased by 39% to \$1.48 billion from \$1.07 billion as shown in Figure 2 below.
- 2.3 The net foreign currency flow improved from an outflow of \$215.39 million in the previous Quarter ending 31 March 2022 to an inflow of \$84.98 million in the Quarter ending 30 June 2022.
- 2.4 Trends in the quarterly transactions are as shown in Figure 2 below.

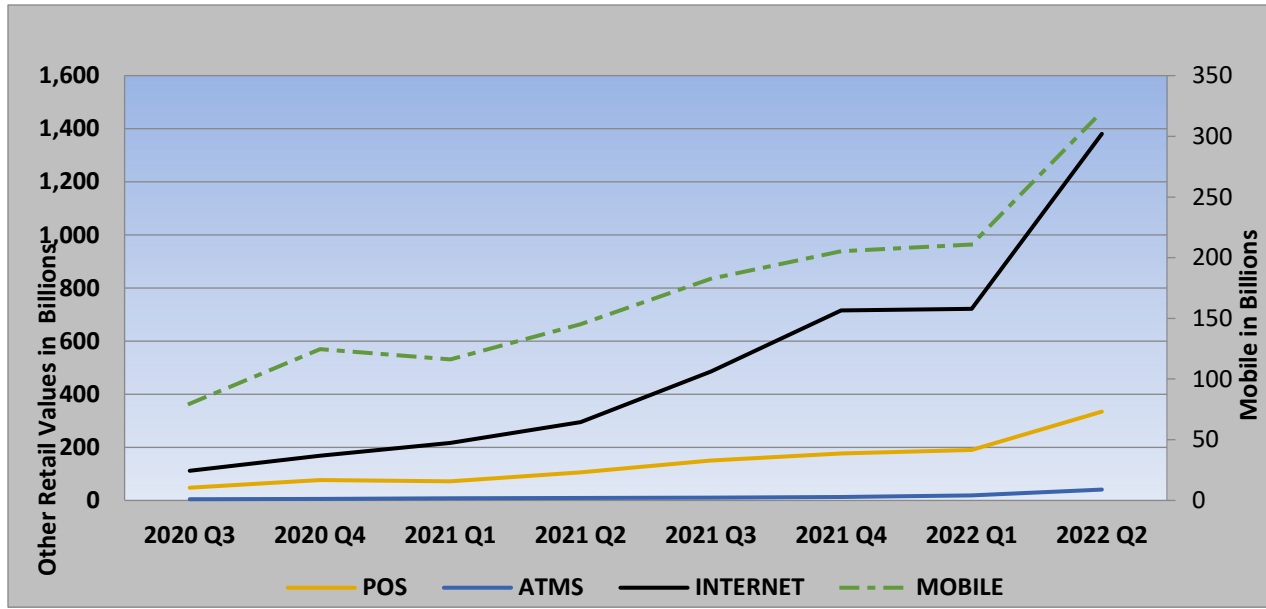
Figure 2: SWIFT Cross Border Quarterly Transactions



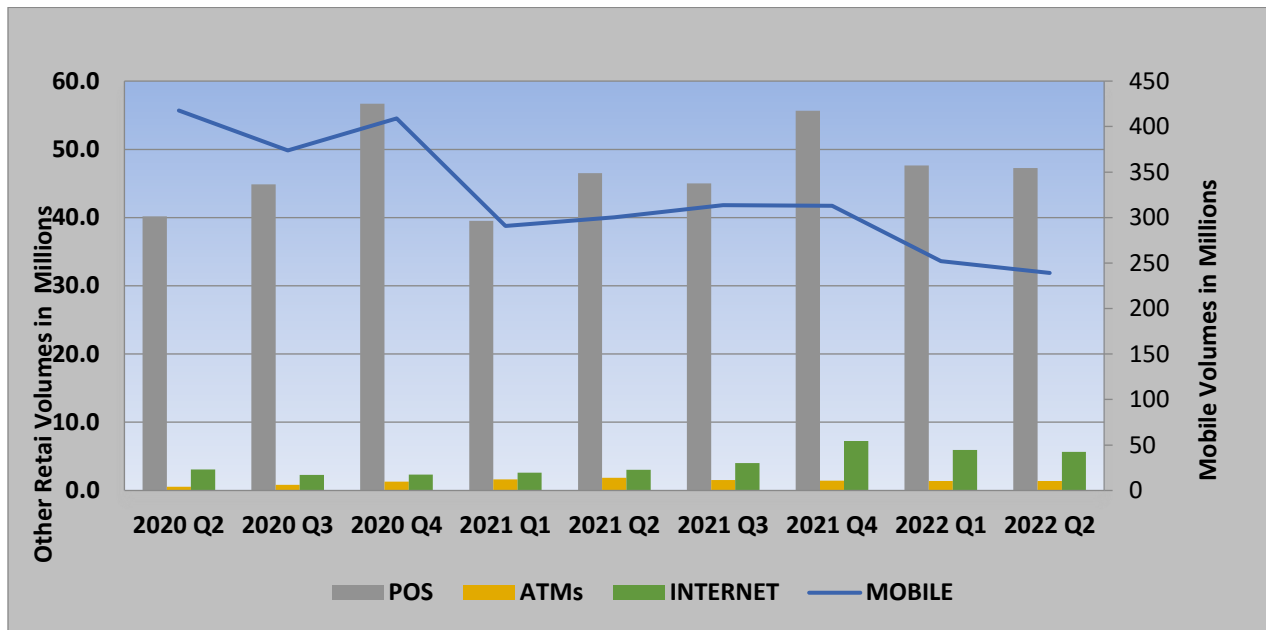
### 3 RETAIL PAYMENTS....

- 3.1 Figures 3 and 4 below show the trend in the aggregate values and volumes of retail transactions from quarter ending 30 June 2020 to quarter ending 30 June 2022.
- 3.2 The aggregate values of retail transactions increased by 81.8% to ZW\$2,076.5 trillion in the period under review from ZW\$1,142.1 billion recorded in the quarter ended 31 March 2022. The retail volumes decreased by 4.4% to 293.4 million from 306.9 million during the same period.

**Figure 3: Retail Transaction Values from June 2020 to June 2022**



**Figure 4: Retail Transaction Volumes from June 2020 to June 2022:**

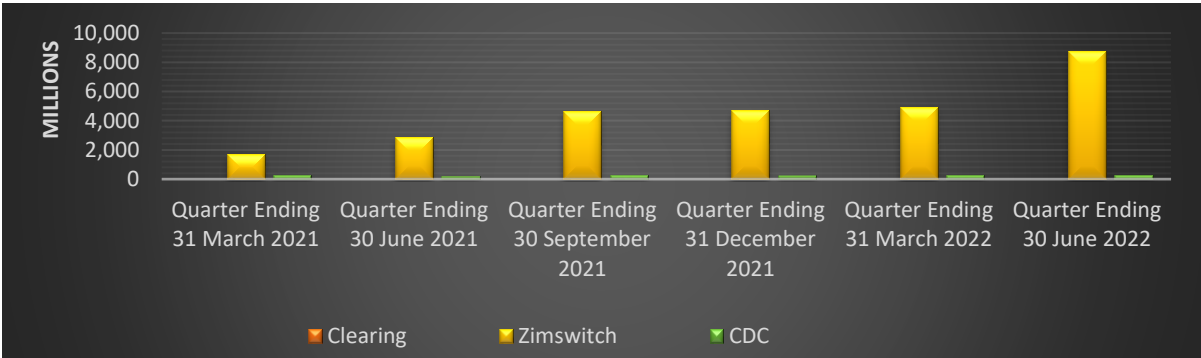


## 4 COLLATERAL....

4.1 The value of collateral for Cheque, retail payments (Zimswitch) and central securities depository settlement systems increased to ZW\$8.99 billion in the

Quarter ending 30 June 2022 from ZW\$5.21 billion recorded in the previous quarter as shown in Figure 5 below.

**Figure 5: Collateral Amounts from March 2021 to June 2022**



4.2 The Victoria Falls Exchange collateral for the quarter ending 31 March 2022 was USD49,806.92. It remained stable and adequately covered the risk levels associated with the platform’s transactional activities.

**5 Access Points and Devices....**

5.1 Table 2 below shows the access points and devices from the quarter ending June 2021 to the quarter ending 30 June 2022.

**Table 2: Payment Systems Access Points and Devices**

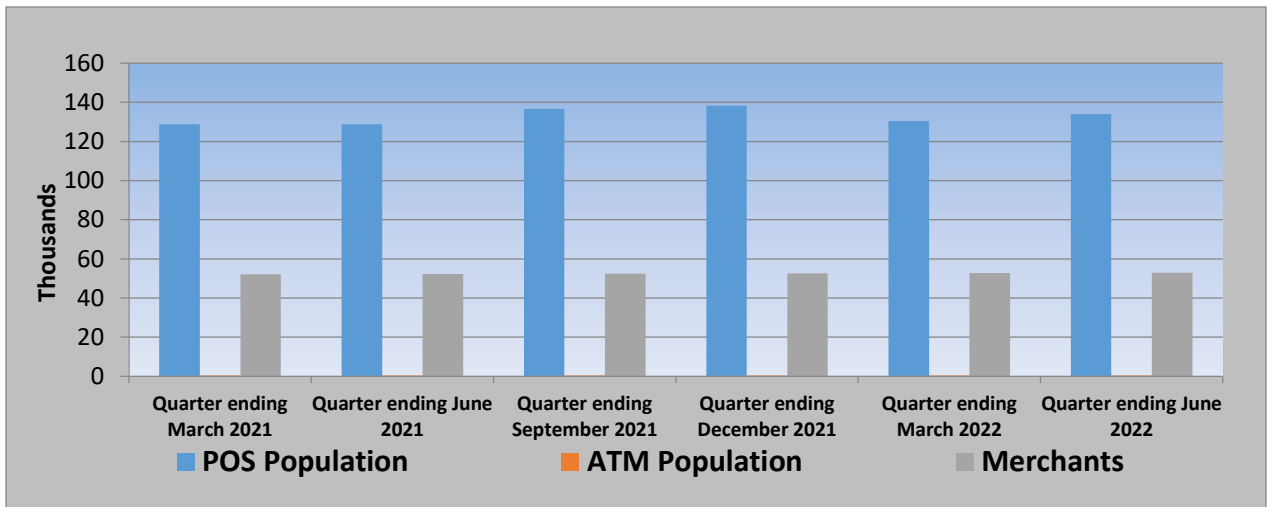
<b>PAYMENT SYSTEMS ACCESS POINTS</b>					
	<b>Quarter ending June 2021</b>	<b>Quarter ending September 2021</b>	<b>Quarter ending December 2021</b>	<b>Quarter ending March 2022</b>	<b>Quarter ending June 2022</b>
Mobile Banking Agents	52,326	52,456	52,588	52,719	52,983
ATMs	456	410	410	401	401
POS	128,771	136,669	138,210	130,492	134,051
<b>PAYMENT SYSTEMS ACCESS DEVICES</b>					
Debit Cards	6,430,419	6,210,432	6,352,240	6,090,898	6,491,778
Credit Cards	15,217	13,229	13,812	13,309	13,976
Prepaid Cards	129,509	142,157	145,614	141,635	121,188
Mobile Banking Subscribers	3,949,341	4,052,994	4,129,470	7,122,895	6,964,193
Internet Banking Subscribers	499,789	615,139	607,246	595,939	624,706

5.2 Ordinary POS population increased to 134,051 from 130,492 under the quarter under review.

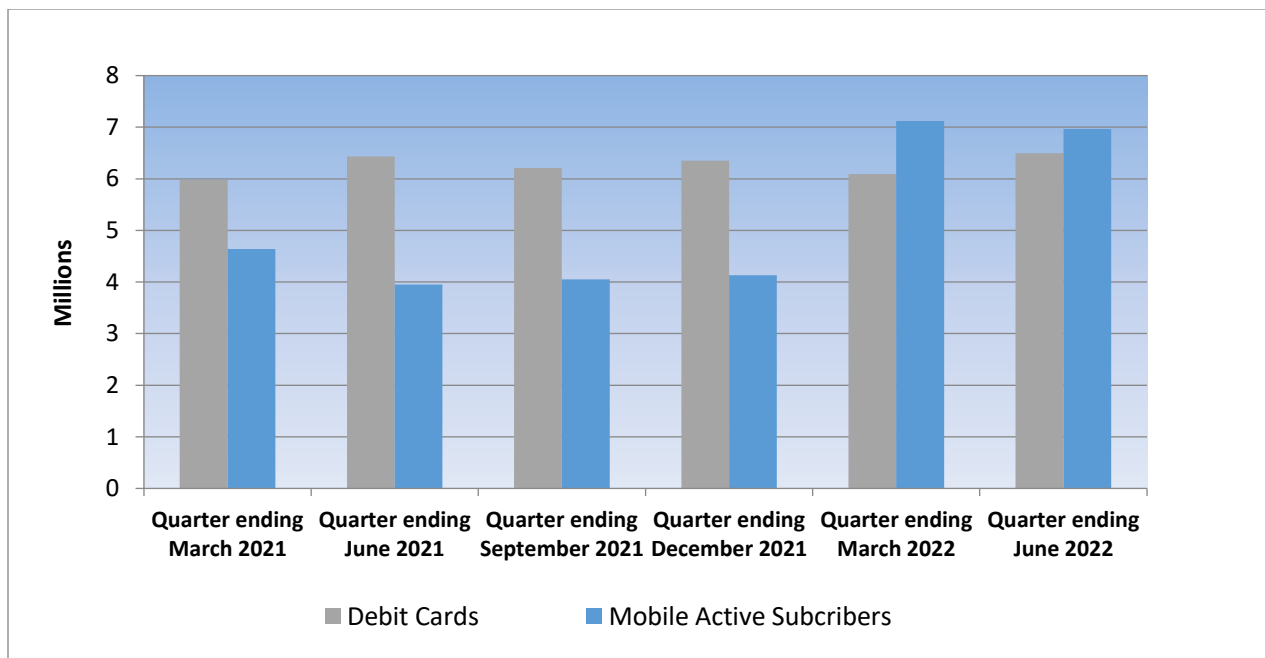
5.2.1 There were 6.96 million active mobile financial services subscribers registered in the period under review from 7.12 million recorded in the previous quarter ending March 2022. The figure includes the banked subscribers in addition to mobile money users.

5.2.2 Figure 6 below shows the number of Access Points whilst Figures 7 and 8 show the number of access devices.

**Figure 6: Payment Access Points from Quarter Ending March 2021 to June 2022**

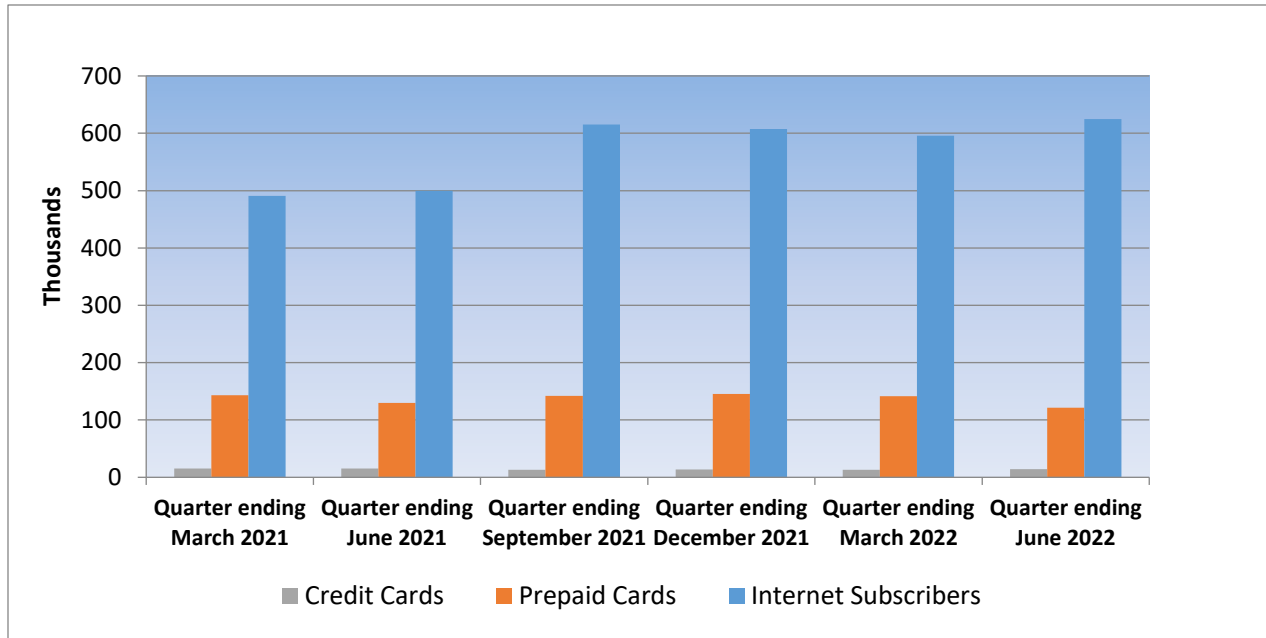


**Figures 7: Payment Access Devices from March 2021 to June 2022**





**Figure 8: Access Devices (Cont.) ....**



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**National Payment Systems Department  
July 2022**