



**FOURTH QUARTER ENDING
31 DECEMBER 2022 HIGHLIGHTS REPORT**

NATIONAL PAYMENT SYSTEMS

JANUARY 2023

1. OVERVIEW

1.1 The value of electronic transactions processed through the National Payment Systems in the last quarter ending 31 December 2022 increased by 28% to ZWL\$13.37 trillion from ZWL\$10.43 trillion recorded in the previous quarter ending 30 September 2022. Notably volumes decreased by 17% to 238.34 million from 287.80 million during the same period.

1.2 The Table 1 below provides the statistical information on various payment streams for the last three quarters ending 31 December 2022:

Table 1: Consolidated Transactional Activities

PAYMENT STREAM	SECOND QUARTER ENDING 30 JUNE 2022	THIRD QUARTER ENDING 30 SEPTEMBER 2022	THIRD QUARTER ENDING 31 DECEMBER 2022	CHANGE FROM LAST QUARTER	PROPORTION
	VALUES IN RTGS				
RTGS	3,783,832,695,679.97	6,881,463,524,240.16	9,410,326,166,489.06	37%	70.38%
POS	334,550,854,923.13	500,525,728,278.82	636,138,685,838.32	27%	4.76%
ATMS	40,914,916,412.33	86,975,534,994.91	188,161,061,888.35	116%	1.41%
MOBILE	320,275,022,709.41	553,119,406,995.85	672,569,660,086.11	22%	5.03%
INTERNET	1,380,737,287,914.09	2,412,585,651,927.70	2,463,369,844,453.52	2%	18.42%
TOTAL	5,860,310,777,638.93	10,434,669,846,437.40	13,370,565,418,755.40	28%	100.00%
	VOLUMES				
RTGS	3,476,844	3,228,451	2,984,316	-8%	1.25%
POS	44,288,565	41,043,315	39,627,732	-3%	16.63%
ATMs	1,409,898	1,461,636	1,627,480	11%	0.68%
MOBILE	239,109,443	236,350,506	187,377,684	-21%	78.62%
INTERNET	5,643,947	5,715,633	6,725,462	18%	2.82%
TOTAL	293,928,697	287,799,541	238,342,674	-17%	100.00%

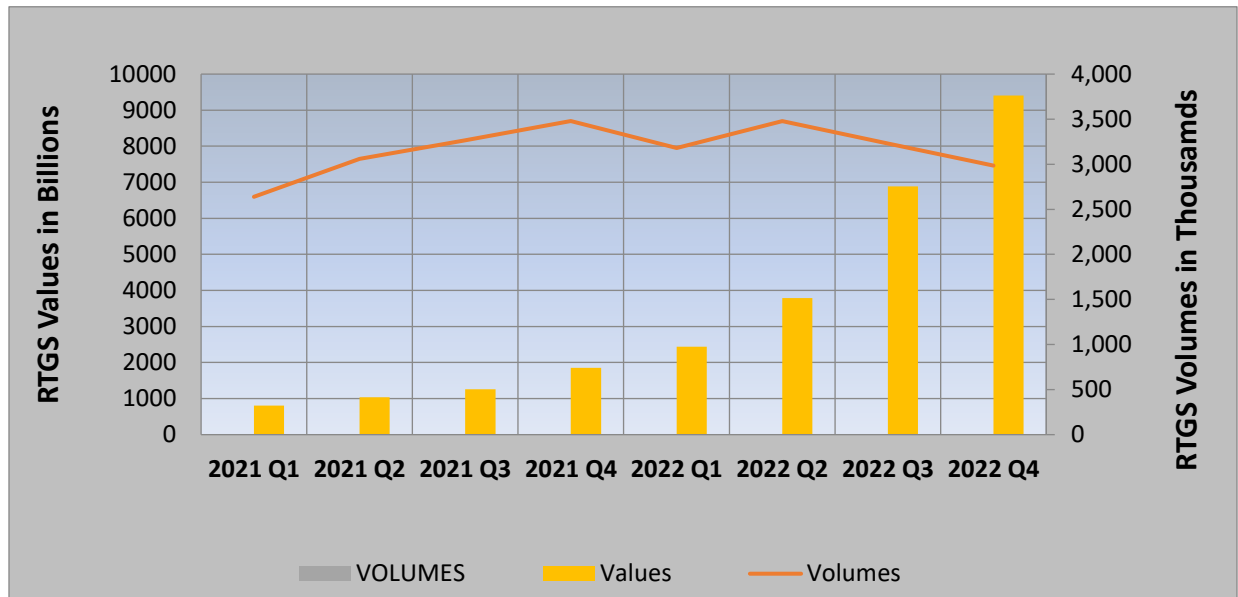
- In view of the need to comply with the COVID-19 pandemic measures, the Cheque instrument has not attracted users due to its high human contact coupled with manual processes. However, it remains available for use in the economy.

2 LARGE VALUE PAYMENTS (*Real Time Gross Settlement System (RTGS)*)

2.1 The value of transactions processed through the RTGS system increased by 37% from ZWL\$6.88 trillion to ZWL\$9.41 trillion for the quarter ending 31 December 2022 compared to previous quarter while the volume decreased by

8% to 2.98 million from 3.23 million in the same period as shown in Figure 1 below.

Figure 1: Values and Volumes of RTGS Transactions



* Real Time Gross Settlement System (RTGS) is the Zimbabwe Electronic Transfer and Settlement System (ZETSS)

3 RETAIL PAYMENTS....

- 3.1 Figures 2 and 3 below show the trend in the aggregate values and volumes of retail transactions from quarter ending 31 September 2020 to quarter ending 31 December 2022.
- 3.2 The aggregate values of retail transactions increased by 11.46 % to ZW\$3.96 trillion in the period under review from ZW\$3.55 trillion recorded in the quarter ended 30 September 2022. The retail volumes decreased by 17.29% to 235.36 million from 284.57 million during the same period. The Figure 2 below shows the respective retail payment streams trend.

Figure 2: Retail Transaction Values from September 2020 to December 2022

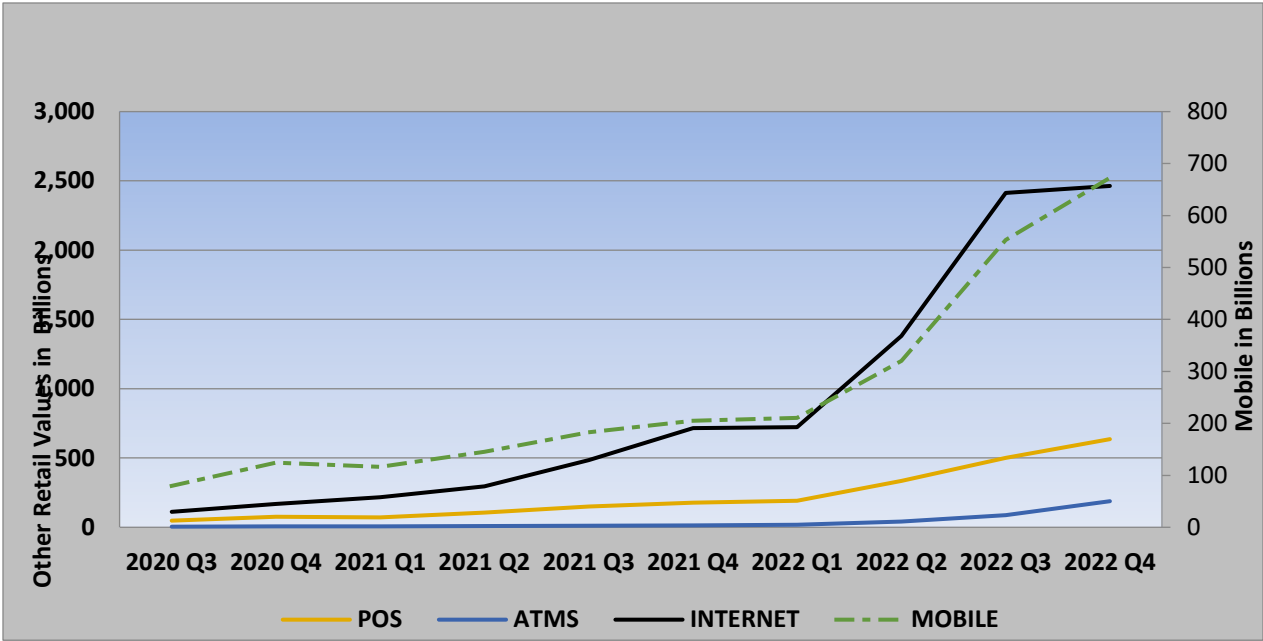
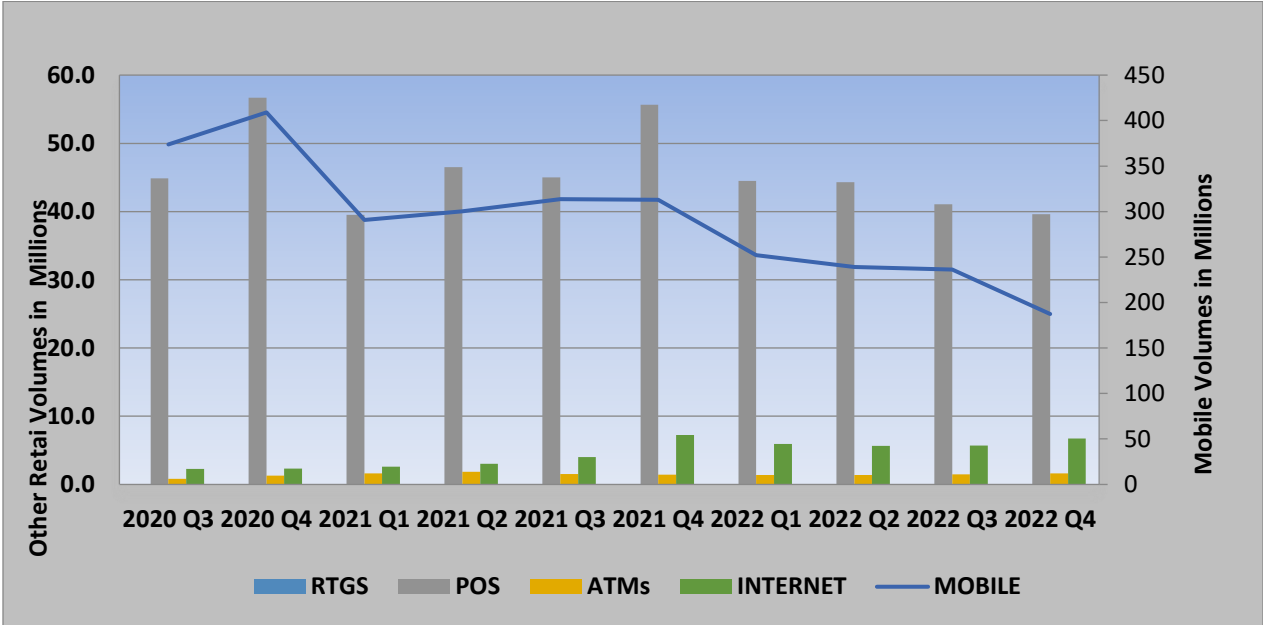


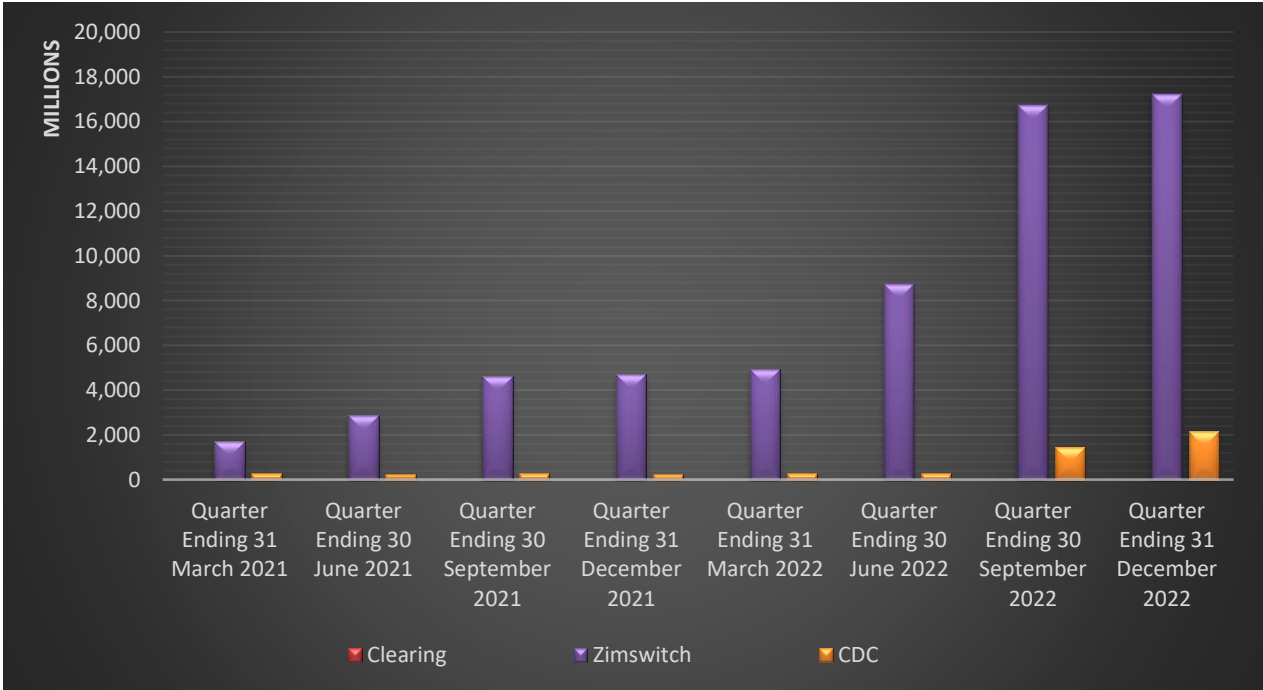
Figure 3: Retail Transaction Volumes from September 2020 to December 2022:



4 COLLATERAL....

4.1 The value of local collateral for retail payments (Zimswitch) and central securities depository settlement systems increased to ZW\$19.38 billion in the Quarter ending 31 December 2022 from ZW\$18.50 billion recorded in the previous quarter as shown in Figure 4 below. This was mainly due to the increase in CDC collateral 47% increase from ZW\$1.5 billion to ZW\$2.2 billion.

Figure 4: Collateral Amounts from March 2021 to December 2022



4.2 The Victoria Falls Stock Exchange Limited (VFEX) foreign currency collateral for the quarter ending 31 December 2022 was USD 59,781.40. It remained stable and adequately covered the risk levels associated with the platform’s transactional activities.

5 Access Points and Devices....

5.1 Table 2 below shows the access points and devices from the quarter ending 30 September 2021 to the quarter ending 31 December 2022.

Table 2: Payment Systems Access Points and Devices

PAYMENT SYSTEMS ACCESS POINTS

	Quarter ending September 2021	Quarter ending December 2021	Quarter ending March 2022	Quarter ending June 2022	Quarter ending September 2022	Quarter ending December 2022
Mobile Banking Merchants	52,456	52,588	52,719	52,983	53,248	53,514
ATMs	410	410	401	401	405	410
POS	136,669	138,210	130,492	134,051	135,346	135,198

PAYMENT SYSTEMS ACCESS DEVICES

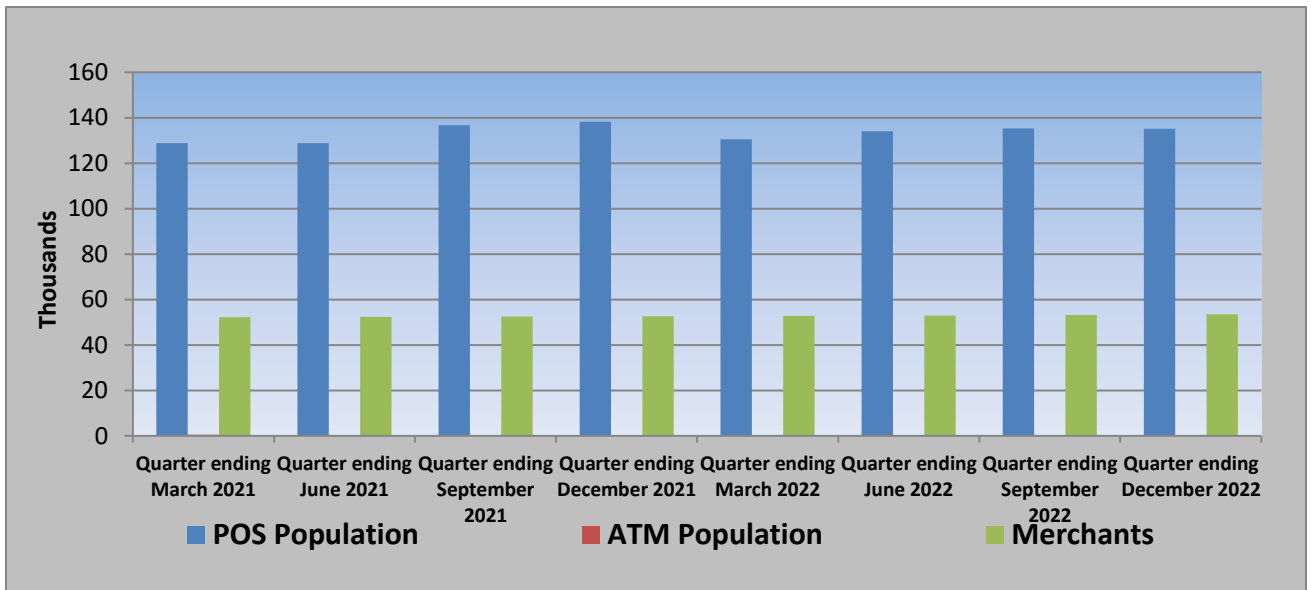
Debit Cards	6,210,432	6,352,240	6,090,898	6,491,778	5,455,222	5,559,944
Credit Cards	13,229	13,812	13,309	13,976	14,989	15,623
Prepaid Cards	142,157	145,614	141,635	121,188	128,390	133,119
Mobile Banking Subscribers	4,052,994	4,129,470	7,122,895	6,964,193	7,761,222	7,840,317
Internet Banking Subscribers	615,139	607,246	595,939	624,706	629,308	628,478

5.2 Ordinary POS population decreased to 135,198 from 135,346 under the quarter under review.

5.2.1 There were 7.84 million active mobile financial services subscribers registered in the period under review from 7.76 million recorded in the previous quarter ending September 2022. The figure includes the banked subscribers in addition to mobile money users.

5.2.2 Figure 5 below shows the number of Access Points whilst Figures 6 and 7 show the number of access devices.

Figure 5: Payment Access Points from Quarter Ending March 2021 to December 2022



Figures 6: Payment Access Devices from March 2021 to December 2022

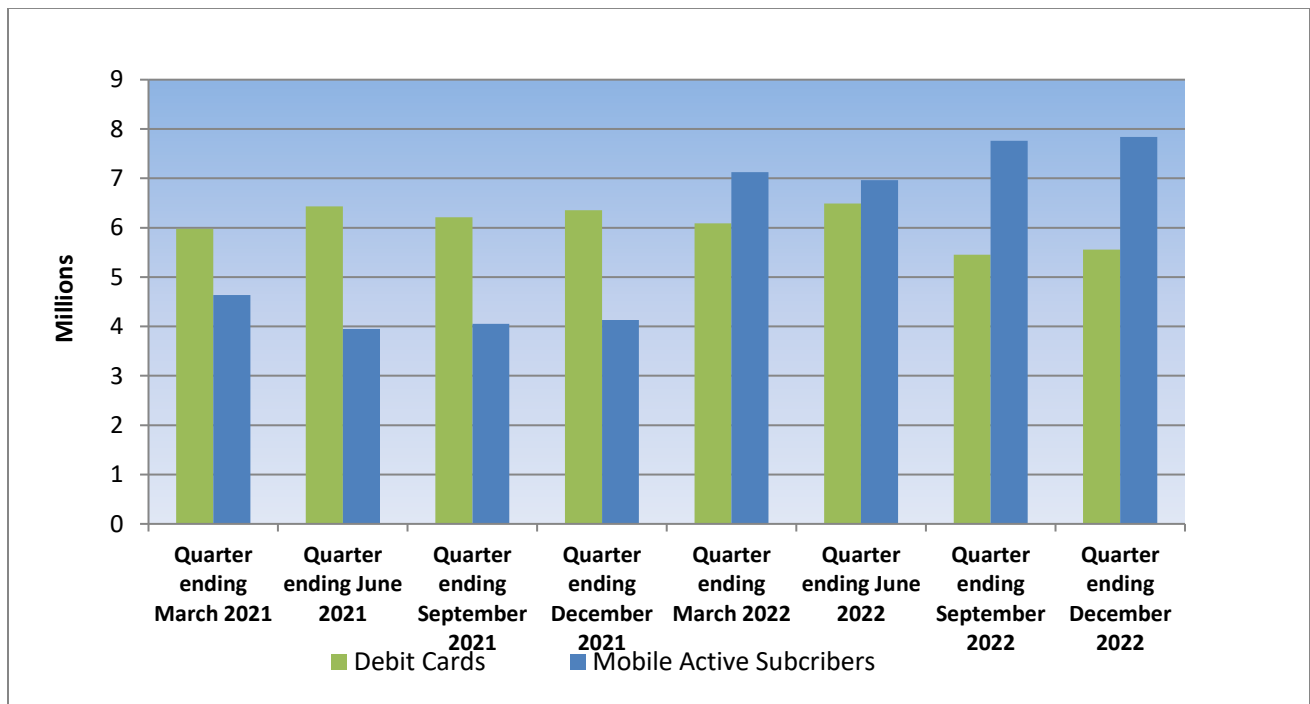
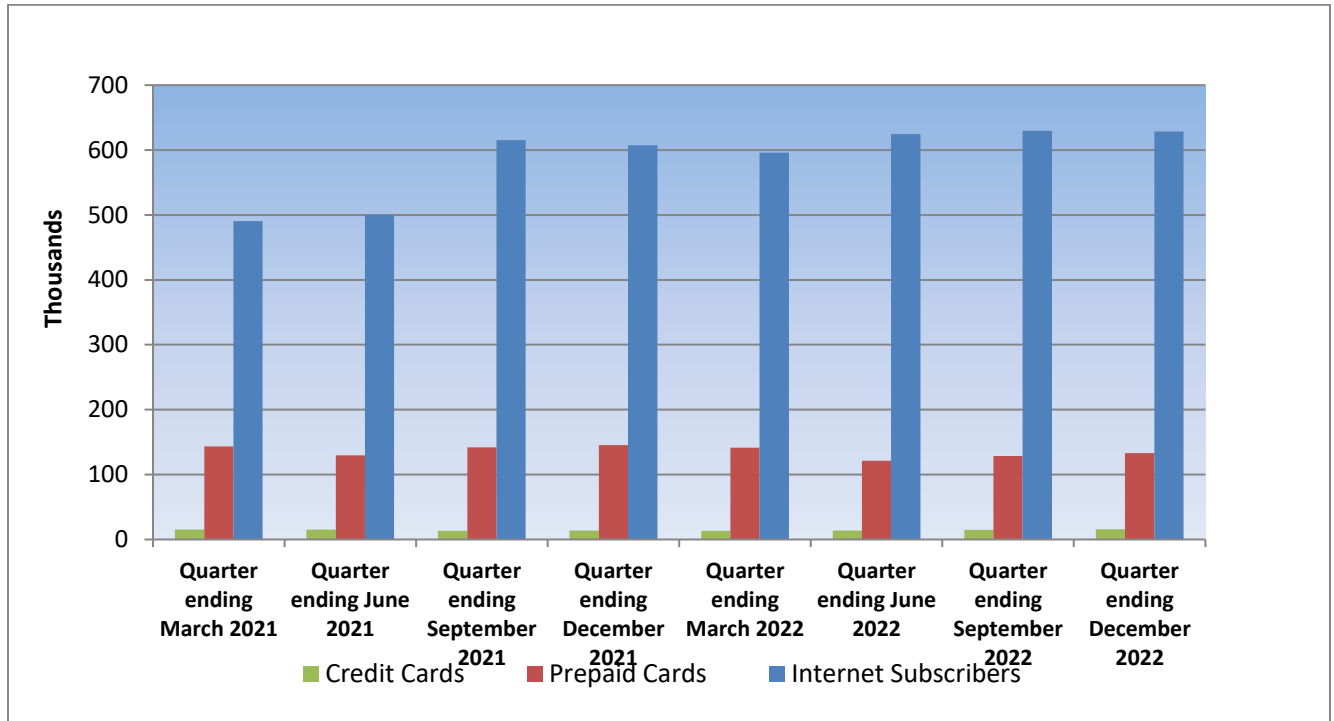


Figure 7: Access Devices (Cont.)



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**National Payment Systems Department
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