



**FOURTH QUARTER ENDING
31 DECEMBER 2021 HIGHLIGHTS REPORT**

NATIONAL PAYMENT SYSTEMS

JANUARY 2022

1. OVERVIEW

1.1 The value of electronic transactions processed through the National Payment Systems in the last quarter ending 31 December 2021 increased by 42% to ZWL\$2.96 trillion from ZWL\$2.08 trillion recorded in the previous quarter ending 30 September 2021. Notably volumes increased by 4% to 380.9 million from 367.5 million during the same period.

1.2 The Table 1 below provides the statistical information on various payment streams for the last three quarters ending 31 December 2021:

Table 1: Consolidated Transactional Activities

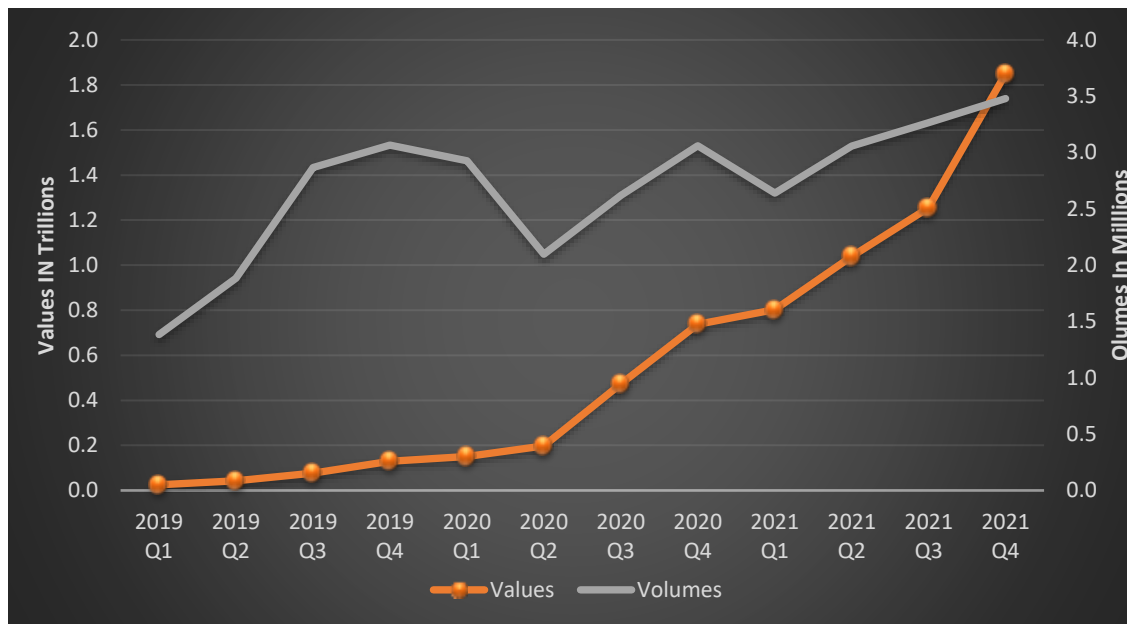
TRANSACTIONAL ACTIVITIES					
PAYMENT STREAM	SECOND QUARTER ENDING 30 JUNE 2021	THIRD QUARTER ENDING 30 SEPTEMBER 2021	FOURTH QUARTER ENDING 31 DECEMBER 2021	CHANGE FROM LAST QUARTER	PROPORTION
	VALUES IN RTGS				
RTGS	1,039,143,377,139.98	1,255,132,509,990.84	1,850,113,173,139.10	47%	62.48%
POS	105,376,659,418.09	150,924,614,392.27	177,095,163,738.10	17%	5.98%
ATMS	9,200,732,431.52	10,754,643,240.09	13,422,426,544.65	25%	0.45%
MOBILE	145,314,771,179.66	182,611,672,717.18	205,281,062,060.20	12%	6.93%
INTERNET	295,197,447,157.20	485,428,373,042.74	715,129,645,119.10	47%	24.15%
TOTAL	1,594,232,987,326.45	2,084,851,813,383.11	2,961,041,470,601.15	42%	100.00%
	VOLUMES				
RTGS	3,058,383	3,266,318	3,479,380	7%	0.91%
POS	46,494,140	45,007,494	55,672,867	24%	14.62%
ATMs	1,851,814	1,518,687	1,431,017	-6%	0.38%
MOBILE	300,311,618	313,705,102	313,028,353	0%	82.19%
INTERNET	3,016,955	4,029,367	7,246,164	80%	1.90%
TOTAL	354,732,910	367,526,968	380,857,781	4%	100.00%

- In view of the need to comply with the COVID-19 pandemic measures, the Cheque instrument has not attracted users due to its high human contact coupled with manual processes. However, it remains available for use in the economy.

2 LARGE VALUE PAYMENTS (*Real Time Gross Settlement System (RTGS)*)

2.1 The value of transactions processed through the RTGS system increased by 47% from ZWL\$1.255 trillion to ZWL\$1.850 trillion for the quarter ending 31 December 2021 compared to previous quarter while the volume increased by 7% to 3.479 million from 3.266 million in the same period as shown in Figure 1 below.

Figure 1: Values and Volumes of RTGS Transactions



* *Real Time Gross Settlement System (RTGS) is the Zimbabwe Electronic Transfer and Settlement System (ZETSS)*

3 RETAIL PAYMENTS....

3.1 Figures 4 and 5 below show the trend in the aggregate values and volumes of retail transactions from quarter ending 31 December 2019 to quarter ending 31 December 2021.

3.2 The aggregate values of retail transactions increased by 33.9% to ZW\$1,110.9 trillion in the period under review from ZW\$829.7 billion recorded in the quarter ended 30 September 2021. The retail volumes increased by 3.6% to 377.4 million from 364.3 million during the same period. The Figure 2 below shows the respective retail payment streams trend.

Figure 2: Retail Transaction Values from December 2019 to December 2021

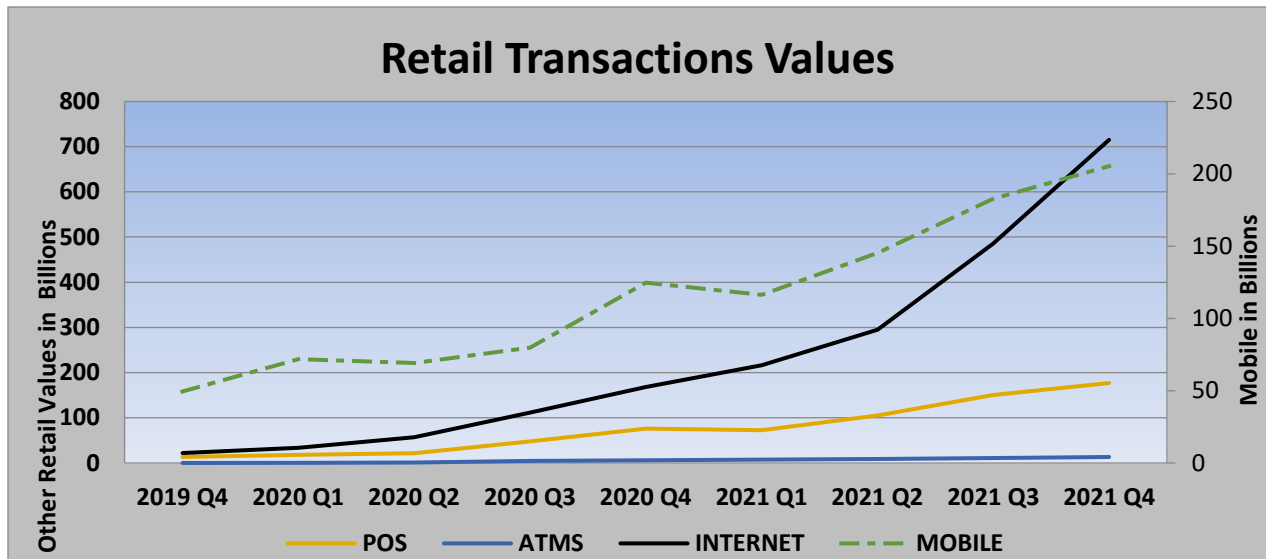
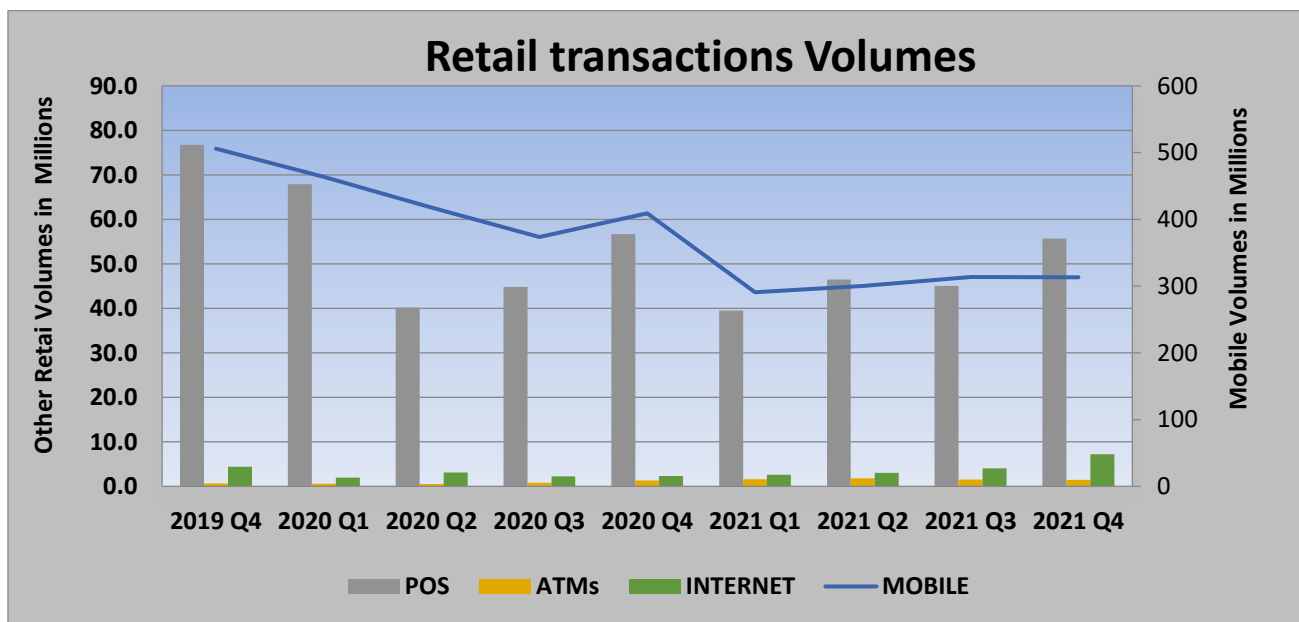


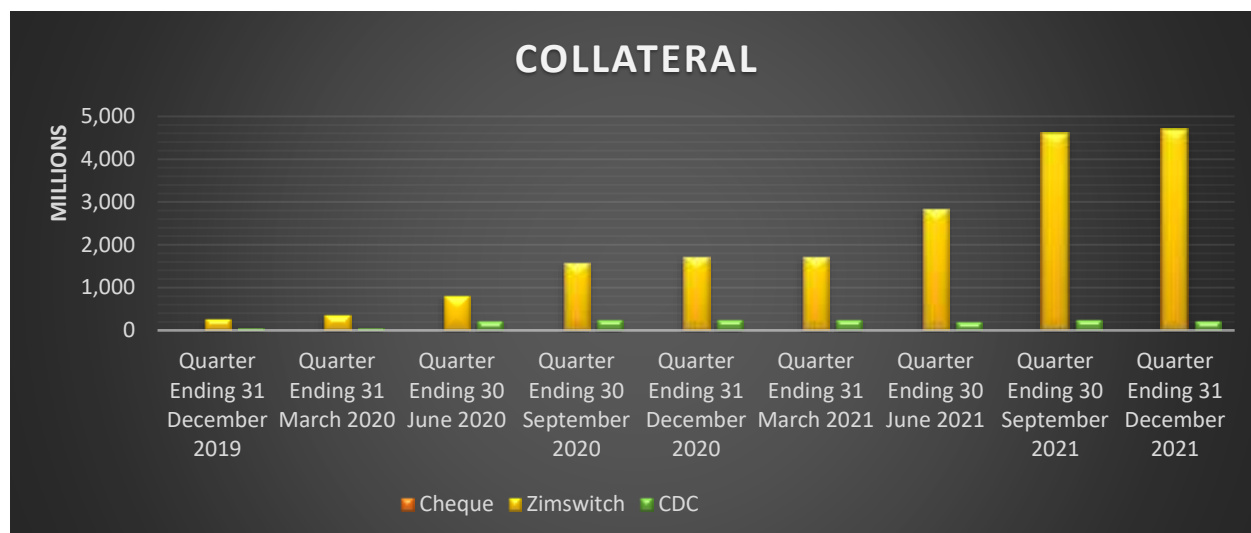
Figure 3: Retail Transaction Volumes from December 2019 to December 2021:



4 COLLATERAL....

4.1 The value of collateral for Cheque, retail payments (Zimswitch) and central securities depository settlement systems increased to ZW\$4.93 billion in the Quarter ending 31 December 2021 from ZW\$4.87 billion recorded in the previous quarter as shown in Figure 4 below.

Figure 4: Collateral Amounts from December 2019 to December 2021



4.2 The Victoria Falls Exchange collateral for the quarter ending 31 December 2021 was USD49,830.62.

5 Access Points and Devices....

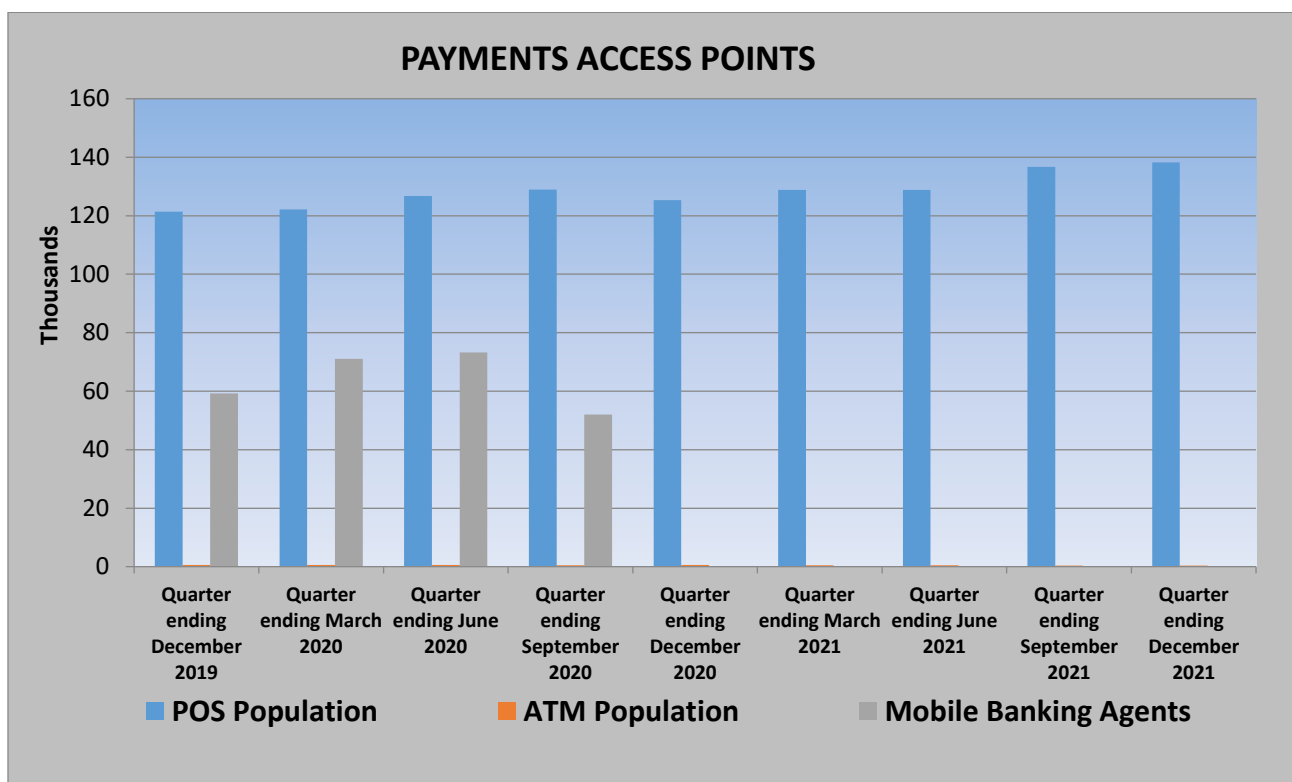
5.1 Table 2 below shows the access points and devices from the quarter ending June 2020 to the quarter ending 31 December 2021.

Table 2: Payment Systems Access Points and Devices

	Quarter ending Jun 2020	Quarter ending Sept 2020	Quarter ending Dec 2020	Quarter ending Mar 2021	Quarter ending June 2021	Quarter ending Sept 2021	Quarter ending Dec 2021
PAYMENT SYSTEMS ACCESS CHANNELS							
Mobile Banking Agents	73,281	52,065	0	0	0	0	0
ATMs	537	527	532	520	456	410	410
POS	126,696	128,896	125,277	128,803	128,771	136,669	138,210
PAYMENT SYSTEMS ACCESS DEVICES							
Debit Cards	5,837,878	5,989,282	5,675,458	5,977,006	6,430,419	6,210,432	6,352,240
Credit Cards	17,431	16,595	17,093	15,217	15,217	13,229	13,812
Prepaid Cards	120,433	112,154	124,210	143,438	129,509	142,157	145,614
Mobile Money Subscribers	5,307,515	4,261,048	5,201,677	4,638,369	3,949,341	4,052,994	4,129,470
Internet Banking Subscribers	410,724	427,993	447,033	490,679	499,789	615,139	607,246

- 5.2 The mobile money agents were directed to discontinue operations in the quarter ending 30 September 2020. However, approved merchants remained operational.
- 5.3 Ordinary POS population increased to 138,210 from 136,669 while Mpos increased from 32,382 to 32,821 under the quarter under review.
- 5.3.1 There were 4.13 million active mobile financial services subscribers registered in the period under review from 4.05 million recorded in the previous quarter ending September 2021.
- 5.3.2 Figure 5 below shows the number of Access Points whilst Figures 6 and 7 show the number of access devices.

Figure 5: Payment Access Points from Quarter Ending December 2019 to December 2021



Figures 6: Payment Access Devices from December 2019 to December 2021

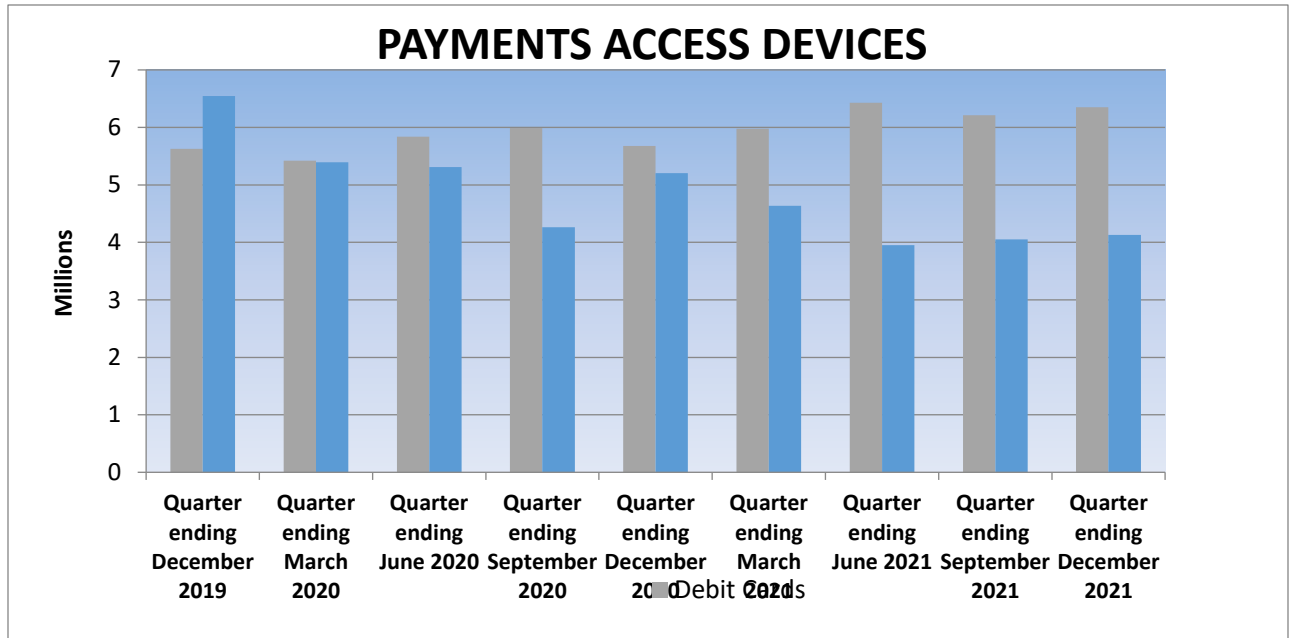
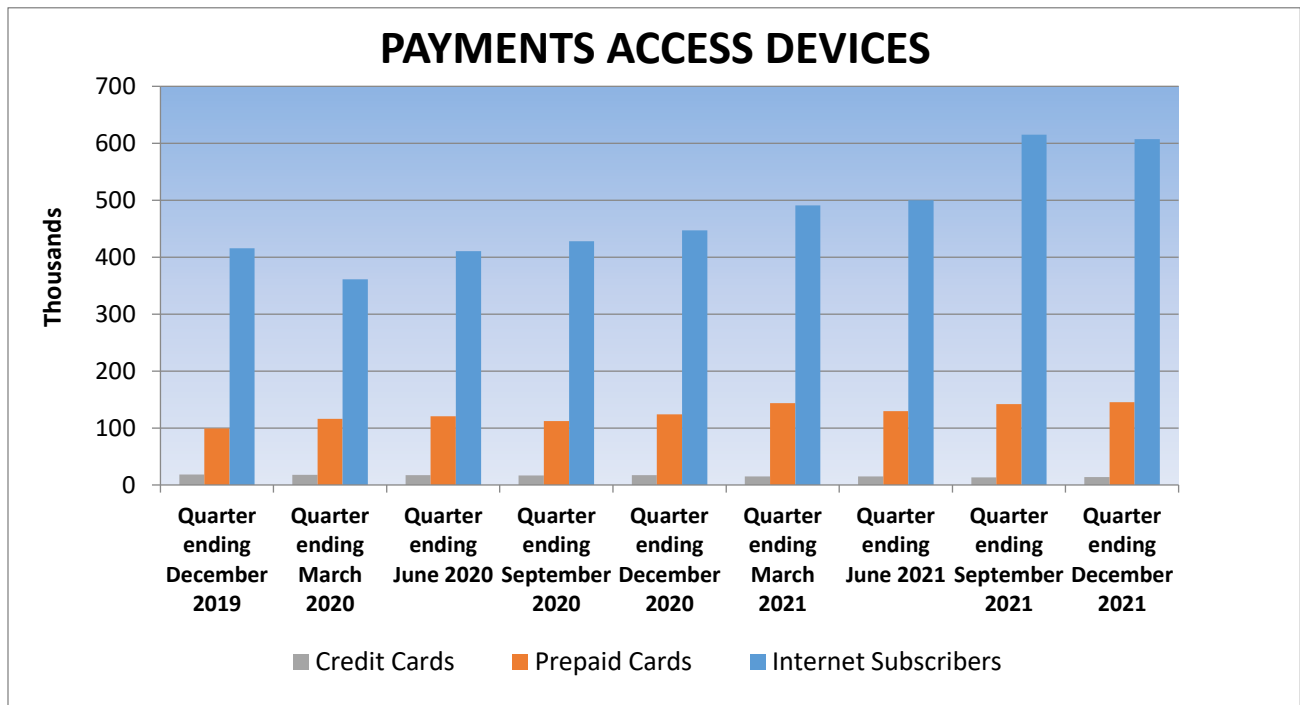


Figure 7: Access Devices (Cont.)



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**National Payment Systems Department
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