



**FIRST QUARTER ENDING 31 MARCH 2020  
HIGHLIGHTS REPORT**

**NATIONAL PAYMENT SYSTEMS**

**APRIL 2020**

## 1. OVERVIEW

1.1 The value of transactions processed through the National Payment Systems in the first quarter ending 31 March 2020 increased by 27% to ZWL\$278.14 billion from ZWL\$218.97 billion recorded in the previous quarter ending 31 December 2019. However, the volumes decreased by 9% from 596 million to 542 million during the same period.

1.2 The Table 1 below provides the statistical information on various payment streams for the last three quarters ending 31 March 2020:

**Table 1: Consolidated Transactional Activities**

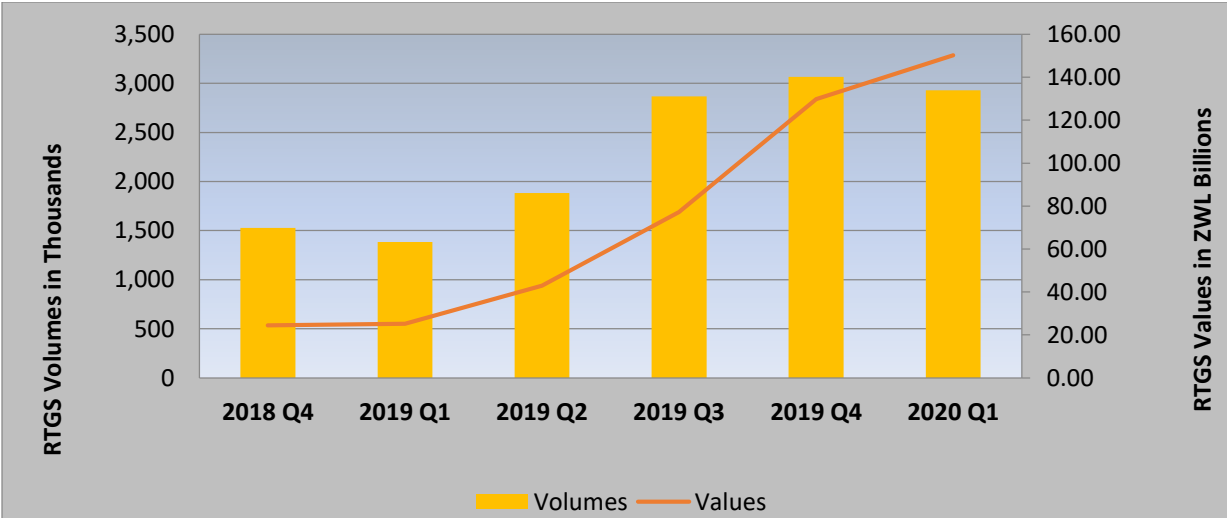
PAYMENT STREAM	THIRD QUARTER ENDING 30 SEPTEMBER 2019	FOURTH ENDING 31 DECEMBER 2019	FIRST QUARTER ENDING 31 MARCH 2020	CHANGE FROM LAST QUARTER	PROPORTION
<b>VALUES IN ZWL</b>					
RTGS	77,234,605,547.22	129,865,342,459.94	150,283,071,253.08	16%	54.03%
CASH	3,215,062,398.85	3,707,116,487.08	3,802,229,111.60	3%	1.37%
CHEQUE	9,872,642.62	10,161,653.28	13,077,160.90	29%	0.005%
POS	7,017,878,660.62	13,516,337,728.79	17,921,267,463.71	33%	6.44%
ATMS	126,957,566.79	231,715,469.30	521,898,459.36	125%	0.19%
MOBILE	35,327,011,067.50	49,482,783,827.22	71,905,997,363.22	45%	25.85%
INTERNET	12,127,079,751.11	22,161,352,996.07	33,693,998,303.08	52%	12.11%
<b>TOTAL</b>	<b>135,058,467,634.70</b>	<b>218,974,810,621.68</b>	<b>278,141,539,114.94</b>	27%	100.00%
<b>VOLUMES</b>					
RTGS	2,867,139	3,065,300	2,927,863	-4%	0.54%
CASH	5,608,001	5,235,076	4,813,370	-8%	0.89%
CHEQUE	34,457	30,624	25,064	-18%	0.00005
POS	65,134,738	76,729,540	67,890,050	-12%	12.53%
ATMs	247,228	675,683	630,773	-7%	0.12%
MOBILE	551,124,476	505,857,940	463,468,139	-8%	85.55%
INTERNET	1,859,864	4,417,000	1,981,858	-55%	0.37%
<b>TOTAL</b>	<b>626,875,903</b>	<b>596,011,163</b>	<b>541,737,117</b>	-9%	100.00%

1.3 Notably, all payment streams recorded increases in values and decreases in volumes for the quarter ending 31 March 2020 when compared to the quarter ending 31 December 2020.

**2 LARGE VALUE PAYMENTS**

2.1 The value of transactions processed through the Real Time Gross Settlement System (RTGS) system for the first quarter ending 31 March 2020 increased by 16% to ZWL\$150.28 billion from ZWL\$129.87 billion recorded in quarter ending 31 December 2019. While the volume of transactions registered a decrease of 4% to 2.93 million from 3.07 million as shown in Figure 1 below.

**Figure 1: Values and Volumes of RTGS Transactions**



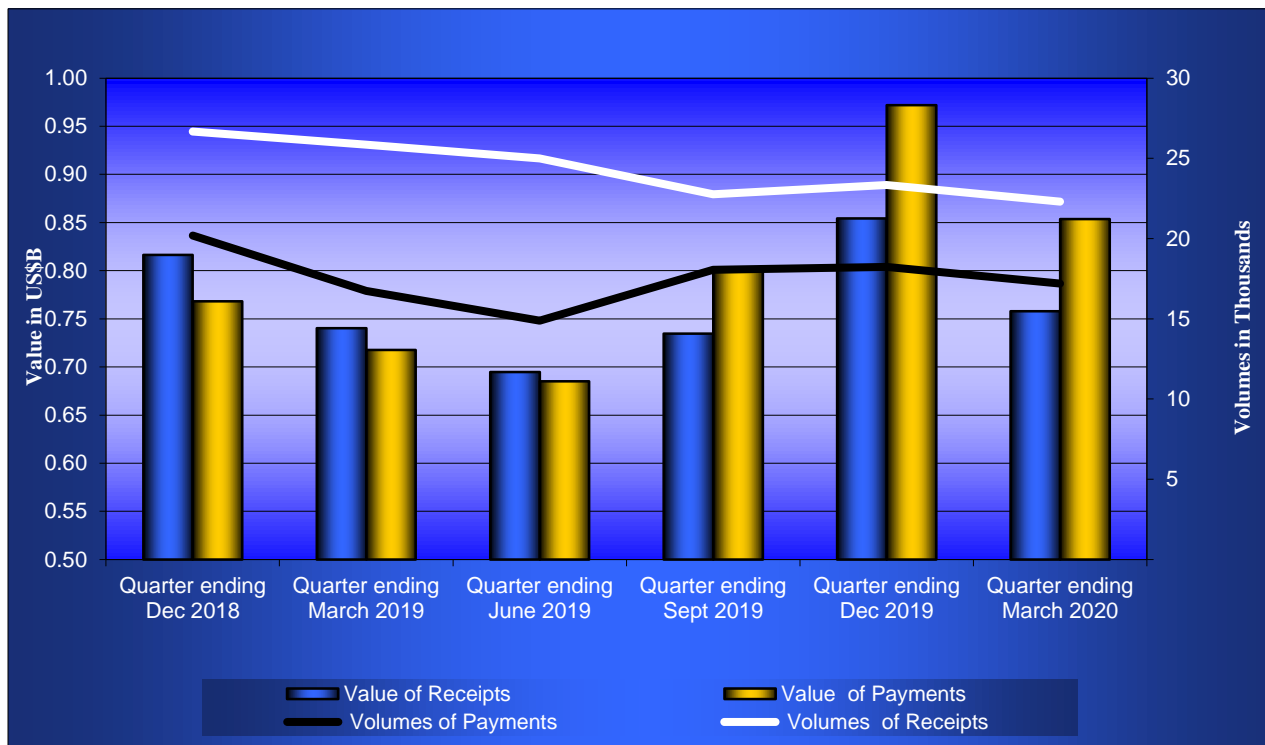
\* Real Time Gross Settlement System (RTGS) also known as the Zimbabwe Electronic Transfer and Settlement System(ZETSS)

**SWIFT Foreign Currency Transactions....**

2.2 SWIFT foreign currency payments decreased by 12% to USD853 million for the quarter ending 31 March 2020 from USD982 million in the previous quarter ending 31 December 2020. During the same period, SWIFT foreign currency receipts decreased by 11% to USD758 million from USD854 million as shown in Figure 2 below.

- 2.3 The net foreign currency outflow amounted to USD95.77 million in the First Quarter ending 31 March 2020 from a net outflow of USD117.83 million recorded in the Quarter ending 31 December 2019.
- 2.4 Trends in the quarterly transactions are as shown in Figure 2 below.

**Figure 2: SWIFT Quarterly Foreign Currency Transactions**



### 3 CASH

#### *Over the Counter Cash Withdrawals....*

- 3.1 The value of cash withdrawals increased by 3% from ZWL\$3.71 billion in the quarter ending 31 December 2019 to ZWL\$3.80 billion recorded in quarter ending 31 March 2020. The corresponding volumes decreased by 8% from 5.24 million to 4.81 million as shown in figure 3 below.

**Figure 3: Over the Counter Cash Withdrawals from December 2018 to March 2020**

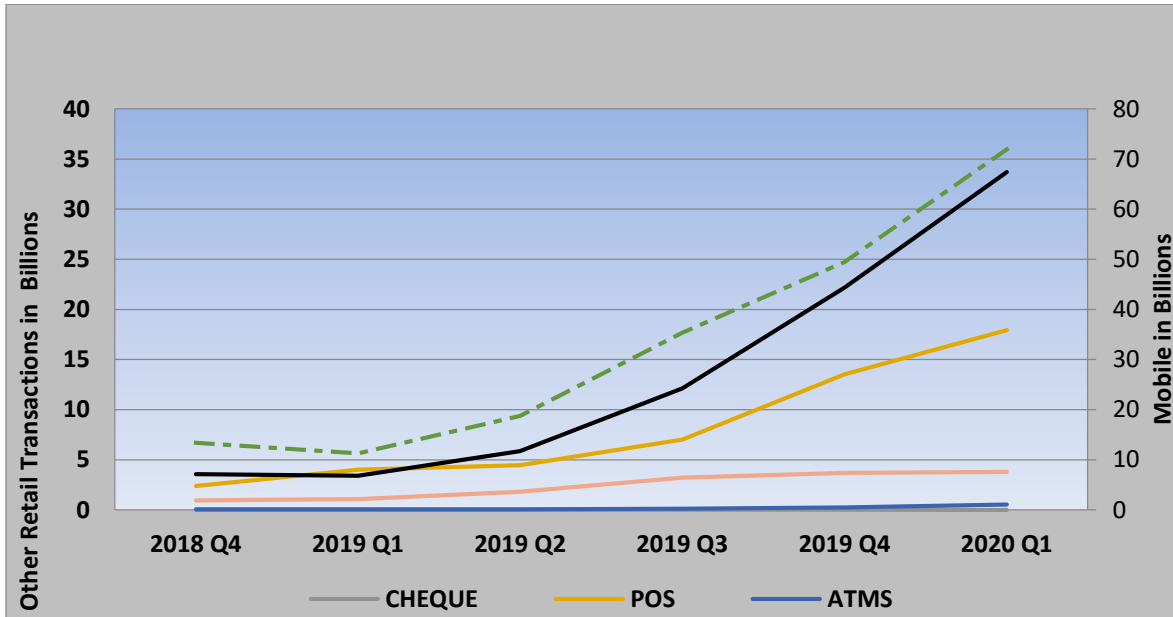


#### **4 RETAIL PAYMENTS....**

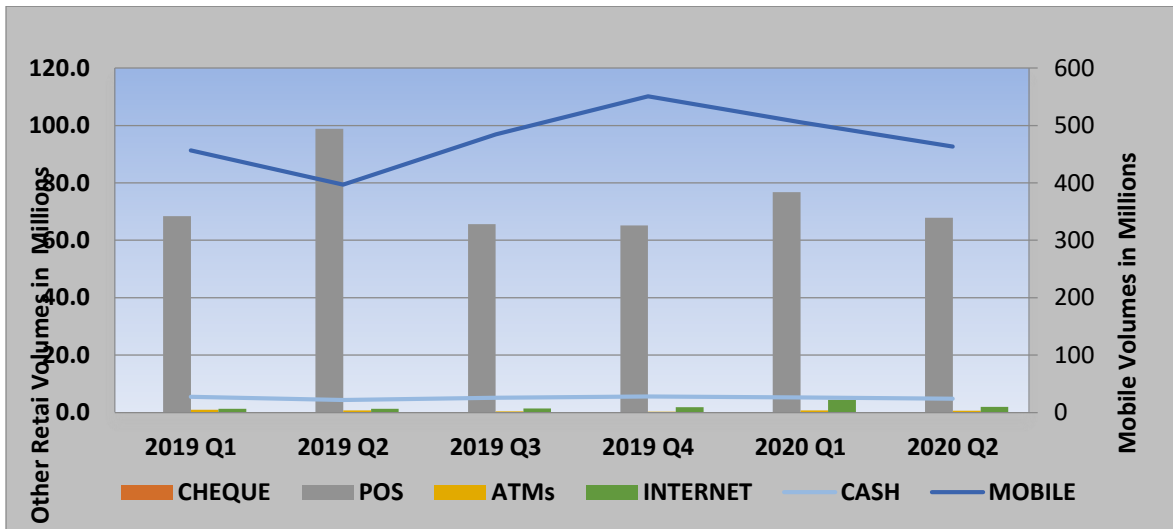
4.1 Figures 4 and 5 below show the trend in the aggregate values and volumes of retail transactions from quarter ending 31 December 2018 to quarter ending 31 March 2020.

4.2 The aggregate values of retail transactions increased by 43% to ZWL127.86 billion in the period under review from ZWL89.11 billion recorded in the fourth quarter 2019. The retail volumes decreased by 9% to 538,809 million during the first quarter of 2020 from 592,945 million reported in the quarter ending 31 December 2019. The Figure 4 below shows the respective retail payment streams trend per each quarter.

**Figure 4: Retail Transaction Values from December 2018 to March 2020**



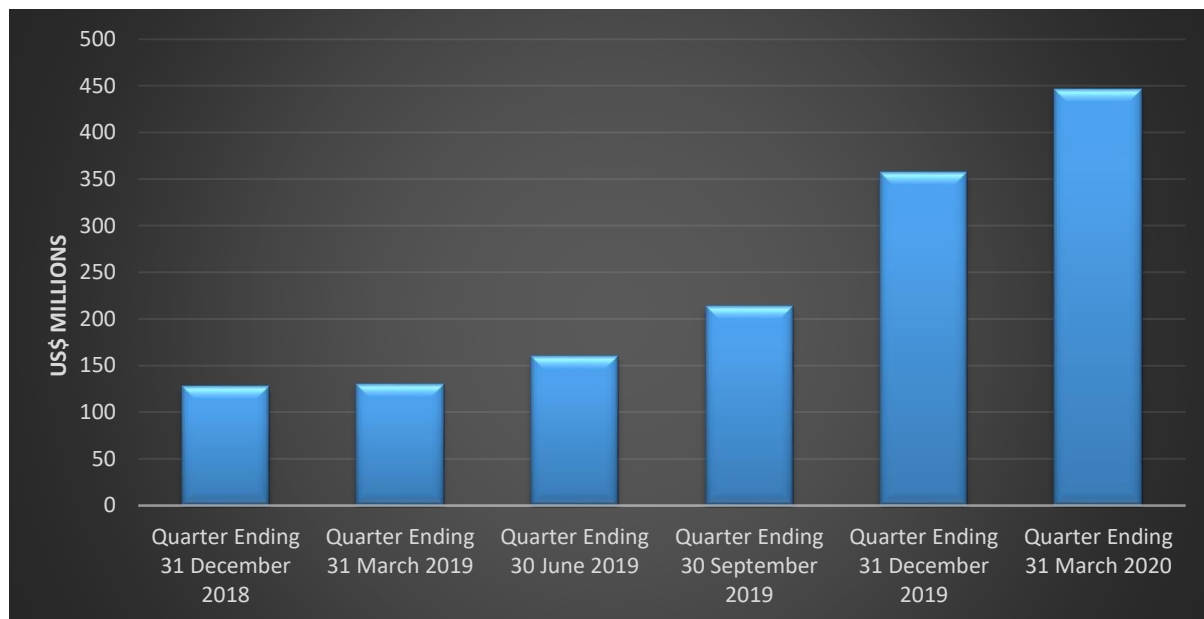
**Figure 5: Retail Transaction Volumes from December 2018 to March 2020:**



## 5 COLLATERAL....

- 5.1 The local collateral figure comprised of Cheque, Zimswitch, Chengetedzai Deposit Corporation settlement systems.
- 5.2 The value of collateral increased to ZWL\$446.26 million in the First Quarter ending March 2020 from ZWL\$357.37 million recorded in the previous quarter ending December 2019 as shown in Figure 6 below.

**Figure 6: Collateral Amounts from December 2018 to March 2020**



## 6 Access Points and Devices....

- 6.1 Table 2 below shows the access points and devices from the quarter ending 31 December 2018 to the quarter ending 31 March 2020.

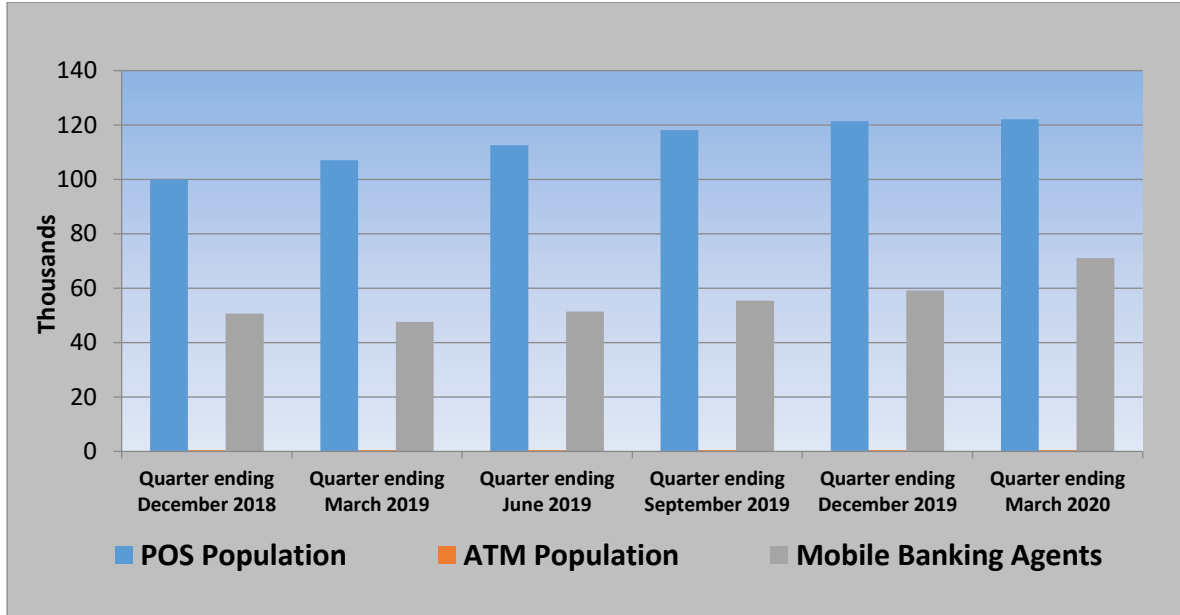
**Table 2: Payment Systems Access Points and Devices**

<b>PAYMENT SYSTEMS ACCESS POINTS</b>						
	<b>Quarter ending December 2018</b>	<b>Quarter ending March 2019</b>	<b>Quarter ending June 2019</b>	<b>Quarter ending September 2019</b>	<b>Quarter ending December 2019</b>	<b>Quarter ending March 2020</b>
Mobile Banking Agents	50,740	47,638	51,415	55,404	59,219	71,054
ATMs	551	549	548	548	542	537
POS	99,935	107,067	112,523	118,044	121,413	122,138
<b>PAYMENT SYSTEMS ACCESS DEVICES</b>						
Debit Cards	4,734,299	5,116,115	4,762,042	4,770,618	5,625,031	5,421,991
Credit Cards	17,204	17,948	17,625	17,845	18,089	18,060
Prepaid Cards	88,406	80,544	93,277	119,633	99,278	116,143
Mobile Banking Subscribers	6,139,160	6,369,172	6,095,412	6,317,385	6,543,758	5,394,816
Internet Banking Subscribers	353,103	364,990	382,203	378,056	415,901	360,850

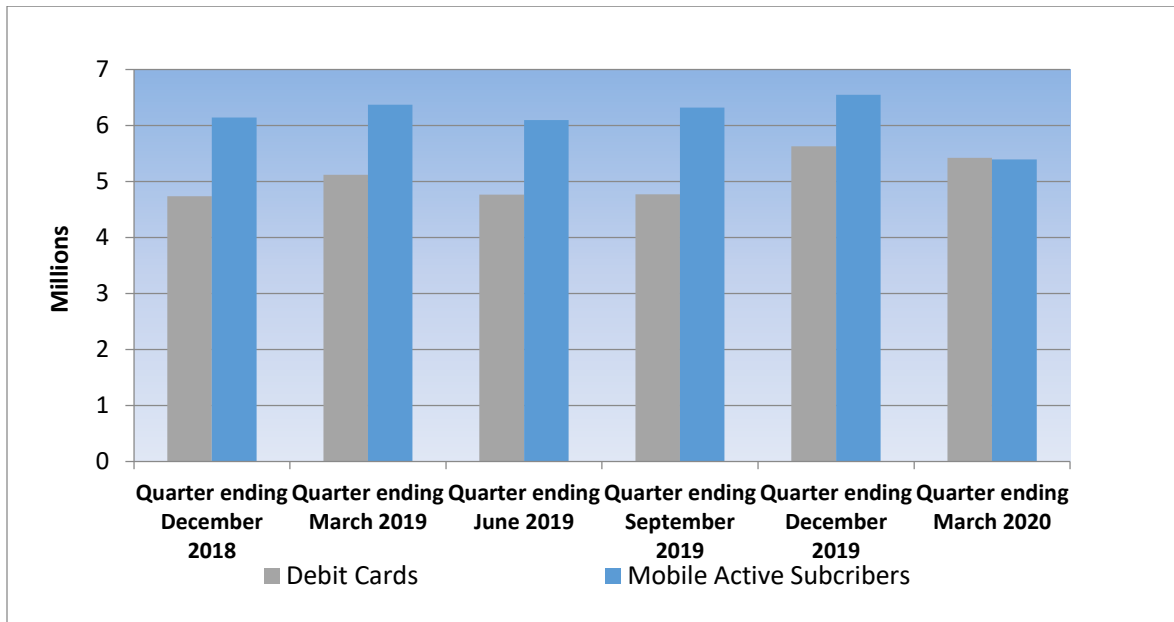
- 6.2 The mobile banking agents increased to 71,054 in the first quarter ending 31 March 2020 from 59,219 reported in the fourth quarter ended 31 December 2019.
- 6.3 POS population increased to 122,138 from 121,413 in line with the promotion of electronic means of payment and the ATM population decreased from 542 to 537 in the period under review.
- 6.3.1 There were 5.39 million active mobile financial services subscribers registered in the period under review from 6.54 million registered subscribers recorded in the previous quarter.
- 6.3.2 Figure 7 below shows the number of Access Points whilst Figures 8 and 9 show the number of access devices.



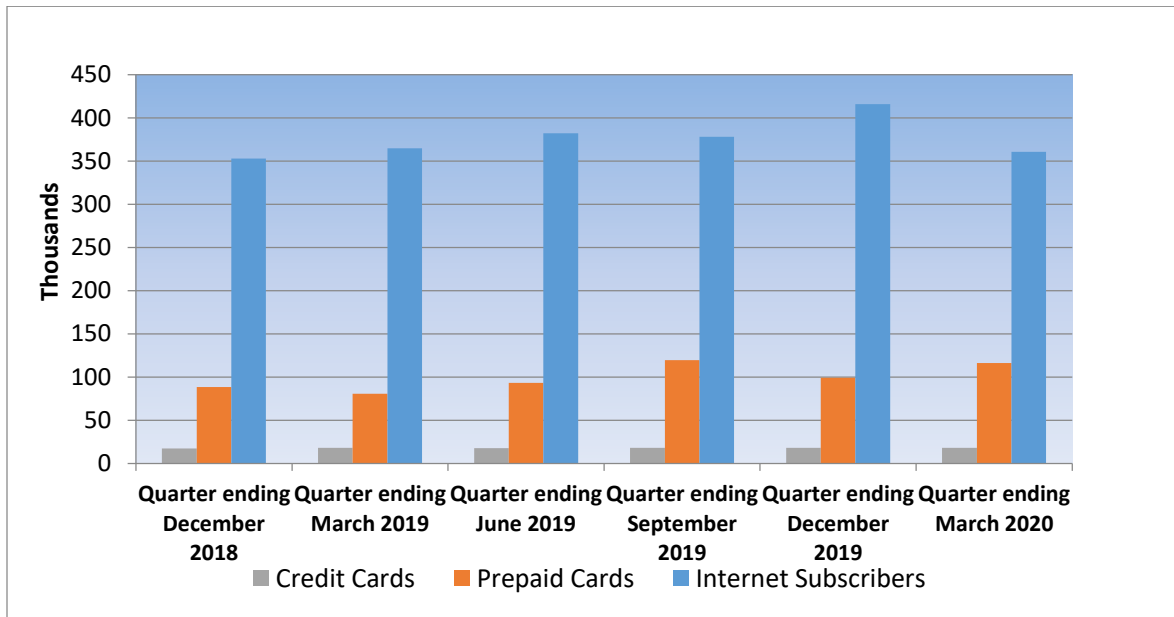
**Figure 7: Payment Access Points from December 2018 to March 2020**



**Figures 8: Payment Access Devices from December 2018 to March 2020**



**Figure 9: Access Devices (Cont)....**



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**National Payment Systems Department  
25 September 2020**