



## Foreign Exchange Auction Results 23 May 2023

### SMEFX138/2023

### MAIN FX144/2023

Number of Bids Received	: 674	469
Number of Bids Disqualified	: 29	2
Total Number of Bids Accepted	: 645	467
Total Number of Bids Allotted	: 98	125
Total Value of Bids Accepted	: USD6,110,283.97	USD54,243,996.14
Amount Allotted	: USD957,712.91	USD13,209,099.47
Highest Rate Received	: 2,100.0000	2,001.0000
Lowest Bid Rate Allotted	: 1,801.0000	1,801.0000
<b>Weighted Average Rate</b>	:	<b>1,888.0119</b>

PURPOSE	AMOUNT ALLOTTED SME AUCTION	AMOUNT ALLOTTED MAIN AUCTION
Raw Materials	288,375.10	6,799,034.39
Machinery and Equipment	318,256.50	2,184,686.84
Consumables (Incl. Spares, Tyres, Electricals, etc)	109,719.60	778,350.98
Services (Loans, Education, Dividends, Disinvestments, etc)	98,780.03	552,310.76
Retail and Distribution (Incl. Food, Beverages, etc)	95,177.70	1,704,604.16
Pharmaceuticals and Chemicals	19,949.30	401,843.00
Paper and Packaging	27,454.68	788,269.34
<b>TOTAL</b>	<b>957,712.91</b>	<b>13,209,099.47</b>
<b>GRAND TOTAL AWARDED</b>	<b>14,166,812.38</b>	

#### Notes

1. All bids within the pre-announced amount were allotted in full.
2. Bids were allotted on a pure Dutch Auction basis, in line with the refinement of the foreign exchange auction system.
3. Bids with overdue CDIs, outstanding Bills of Entry (BOEs) and insufficient ZW\$ were disqualified.

**RESERVE BANK OF ZIMBABWE**

**23 MAY 2023**