



Wholesale Foreign Exchange Auction Results 29 June 2023

Number of Bids Received From Banks :	8
Number of Bids Disqualified :	0
Total Number of Bids Accepted :	8
Total Number of Bids Allotted :	4
Total Value of Bids Accepted :	USD3,592,000.00
Amount Allotted :	USD2,940,000.00
Amount on Offer :	USD20,000,000.00
Highest Bid Rate Received :	6,000.0000
Lowest Bid Rate Allotted :	5,263.1600
Weighted Average Rate :	5,739.7961

Note

The cutoff rate was guided by the need to conform to international best practice on spreads within the financial sector.

RESERVE BANK OF ZIMBABWE

29 JUNE 2023