



Foreign Exchange Auction Results 11 July 2023

WHOLESALEFX09

Number of Bids Received	:	10
Number of Bids Disqualified	:	0
Total Number of Bids Accepted	:	10
Total Number of Bids Allotted	:	8
Total Value of Bids Accepted	:	USD 5,830,000.00
Amount Allotted	:	USD 5,640,000.00
Amount on Offer	:	USD20,000,000.00
Highest Rate Received	:	5,353.7221
Lowest Bid Rate Allotted	:	4,900.0000
Weighted Average Rate	:	4,998.8352

AMOUNT ALLOTTED FOR RETAIL AUCTION

PURPOSE	AMOUNT ALLOTTED
Raw Materials	180,699.78
Machinery and Equipment	60,672.58
Consumables (Incl. Spares, Tyres, Electricals, etc)	21,558.24
Services (Loans, Education, Dividends, Disinvestments, etc)	150,000.00
Retail and Distribution (Incl. Food, Beverages, etc)	44,200.00
Lubricants	-
Pharmaceuticals and Chemicals	3,000.00
Paper and Packaging	-
GRAND TOTAL AWARDED	460,130.60

Notes

1. All bids for the Retail Auction within the pre-announced amount were allotted in full.
2. All bids for the Retail Auction with overdue CDIs, outstanding Bills of Entry (BOEs), insufficient ZWL and those with sufficient FCA balances were also disqualified.

RESERVE BANK OF ZIMBABWE

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