



## Foreign Exchange Auction Results 11 OCTOBER 2022

### SMEFX109/2022

### MAIN FX115/2022

Number of Bids Received	: 126	60
Number of Bids Disqualified	: 3	-
Total Number of Bids Accepted	: 123	60
Total Number of Bids Allotted	: 123	60
Total Value of Bids Accepted	: USD1,347,913.87	USD9,705,860.92
Amount Allotted	: USD1,347,913.87	USD9,705,860.92
Highest Rate Received	: 670.0000	657.5000
Lowest Bid Rate Allotted	: 590.0000	598.0000
<b>Weighted Average Rate</b>	<b>:</b>	<b>628.1975</b>

PURPOSE	AMOUNT ALLOTTED SME AUCTION	AMOUNT ALLOTTED MAIN AUCTION
Raw Materials	455,578.89	4,299,583.55
Machinery and Equipment	392,102.18	2,779,647.88
Consumables (Incl. Spares, Tyres, Electricals, etc)	132,503.21	587,974.62
Services (Loans, Education, Dividends, Disinvestments, etc)	147,950.42	1,424,201.95
Retail and Distribution (Incl. Food, Beverages, etc)	103,011.20	344,895.04
Electricity	-	-
Pharmaceuticals and Chemicals	45,139.81	220,895.05
Paper and Packaging	71,628.16	48,662.83
<b>TOTAL</b>	<b>1,347,913.87</b>	<b>9,705,860.92</b>
<b>GRAND TOTAL AWARDED</b>	<b>11,053,774.79</b>	

**Notes**

1. Bids with overdue CDIs, outstanding Bills of Entry (BOEs), insufficient ZWL and those with sufficient FCA balances were also disqualified.
2. Some Bids were allotted on a pro-rata basis.
3. Willing buyer Willing seller Bid Rate as at 06 October 2022 was ZW\$604.2195

**RESERVE BANK OF ZIMBABWE**

**11 October 2022**