



ZIMBABWEAN

GOVERNMENT GAZETTE

EXTRAORDINARY

Published by authority

Vol. LXXXV, No. 88 19th DECEMBER, 2007 Price \$600 000, 00

CONTENTS

Statutory Instrument Issued as a Supplement to this Gazette Extraordinary
Number
204. Reserve Bank of Zimbabwe Act (Issue and Expiry of Certain Reserve Bank
Bearer Cheques) Notice, 2007

Statutory Instrument 204 of 2007.

[CAP 22:15

Reserve Bank of Zimbabwe Act (Issue and Expiry of Certain
Reserve Bank bearer cheques) Notice, 2007

THE Acting Minister of Finance, in terms of section 42A of the Reserve Bank of Zimbabwe Act [*Chapter 22:15*] makes the following notice:-

Title

1. This notice may be cited as the Reserve Bank of Zimbabwe Act (Issue and Expiry of Certain Reserve Bank Bearer Cheques) Notice, 2007.

Interpretation

2. Any term to which a meaning has been given in the Bank Use Promotion and Suppression of Money Laundering Act [*Chapter 24:24*], shall bear the same meaning when used
in this notice.

Issue and expiry of certain Reserve Bank bearer cheques

3. (1) There shall be issued Reserve Bank Bearer cheques of the following denominations ó
 - (a) two hundred and fifty thousand dollars;
 - (b) five hundred thousand dollars; and
 - (c) seven hundred and fifty thousand dollars;

which shall become legal tender on the 20th of December, 2007.

(2) Every unexpired two hundred thousand dollar Reserve Bank bearer cheque shall expire on 31st December, 2007, and the Reserve Bank shall not, after that date, be required to make payment to the holders of those bearer cheques.

4. No financial institution shall, after the 31st of December, 2007, accept any two hundred thousand dollar bearer cheque referred to in section 3 (2):

Provided that a financial institution shall accept, from its customers who are traders or parastatals, the aforementioned bearer cheques before the close of normal banking hours on the 2nd January, 2008.

Reserve Bank of Zimbabwe Act (Issue and Expiry of certain
Reserve Bank Bearer cheques) Notice, 2007

*Postponement of expiry date of certain Reserve Bank bearer
Cheques*

5. Subject to section 3 (2) the expiry date of every Reserve Bank bearer cheque specifying an expiry date of 31st December, 2007, is hereby postponed to 31st July, 2008.

