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*Number*  
*204. Reserve Bank of Zimbabwe Act (Issue and Expiry of Certain Reserve Bank*  
*Bearer Cheques) Notice, 2007*

Statutory Instrument 204 of 2007.

**[CAP 22:15**

Reserve Bank of Zimbabwe Act (Issue and Expiry of Certain  
Reserve Bank bearer cheques) Notice, 2007

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THE Acting Minister of Finance, in terms of section 42A of the Reserve Bank of Zimbabwe Act [*Chapter 22:15*] makes the following notice:-

*Title*

1. This notice may be cited as the Reserve Bank of Zimbabwe Act (Issue and Expiry of Certain Reserve Bank Bearer Cheques) Notice, 2007.

*Interpretation*

2. Any term to which a meaning has been given in the Bank Use Promotion and Suppression of Money Laundering Act [*Chapter 24:24*], shall bear the same meaning when used  
in this notice.

*Issue and expiry of certain Reserve Bank bearer cheques*

3. (1) There shall be issued Reserve Bank Bearer cheques of the following denominations ó
  - (a) two hundred and fifty thousand dollars;
  - (b) five hundred thousand dollars; and
  - (c) seven hundred and fifty thousand dollars;

which shall become legal tender on the 20<sup>th</sup> of December, 2007.

(2) Every unexpired two hundred thousand dollar Reserve Bank bearer cheque shall expire on 31<sup>st</sup> December, 2007, and the Reserve Bank shall not, after that date, be required to make payment to the holders of those bearer cheques.

4. No financial institution shall, after the 31<sup>st</sup> of December, 2007, accept any two hundred thousand dollar bearer cheque referred to in section 3 (2):

Provided that a financial institution shall accept, from its customers who are traders or parastatals, the aforementioned bearer cheques before the close of normal banking hours on the 2<sup>nd</sup> January, 2008.

Reserve Bank of Zimbabwe Act (Issue and Expiry of certain  
Reserve Bank Bearer cheques) Notice, 2007

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*Postponement of expiry date of certain Reserve Bank bearer  
Cheques*

5. Subject to section 3 (2) the expiry date of every Reserve Bank bearer cheque specifying an expiry date of 31<sup>st</sup> December, 2007, is hereby postponed to 31<sup>st</sup> July, 2008.

