



PUBLIC NOTICE CALL FOR REGISTRATION OF INDIVIDUALS AND INSTITUTIONS TO OPERATE AS BUREAUX DE CHANGE

In an effort to enhance the ease of doing business and foster financial inclusion and the level of participation in the financial services sector, the Reserve Bank of Zimbabwe (the "Bank") is inviting all interested individuals and institutions to register as Bureaux de Change under the Authorised Dealers with Limited Authority framework as provided for under Exchange Control (Authorised Dealers with Limited Authority) Order 2015, Statutory Instrument 104 of 2015.

Currently, there is a limited number of licensed Bureau de Change with the majority of urban centres, including ports of entry/exit, having no formal Bureaux de Change services. Accordingly, interested parties are being called to embrace this opportunity and provide Bureau de Change services to the public and travelers and enhance access to formal services for exchange of currencies in the country's multicurrency system including bond note.

Consistent with the initiatives towards improving ease of doing business, the Bank has with immediate effect, reviewed the regulatory framework governing the operations of Bureaux de Change to allow increased participation. The licensing fees for all Bureau de Change has been revised downwards as shown below:

Bureau de Change Licencing Fees

	Old Fees (\$)		New Fees (\$)	
	Initial	Renewal	Initial	Renewal
Head office	1000	800	500	250
Branch	400	200	200	100
Rural Branch	200	100	50	50

Applications for registration as a Bureaux de Change are available on the Bank's website or can be obtained at the Bank. Any enquiries and completed forms should be forwarded to the:-

The Director
Exchange Control Division
Reserve Bank of Zimbabwe
80 Samora Machel Avenue
HARARE

Phone: +263 4 703 000

Email: fmasendu@rbz.co.zw

**RESERVE BANK OF ZIMBAWE
EXCHANGE CONTROL DIVISION**

10 July 2017