



## **PRESS STATEMENT**

### **EASE OF DOING EXPORT BUSINESS**

#### **1. Introduction**

The Reserve Bank of Zimbabwe (the “Bank”) wishes to inform exporters and members of the public that as part of its efforts to enhance the ease of doing business in Zimbabwe, it has introduced the Computerised Export Payments Exchange Control System (CEPECS), among other measures.

#### **2. Direct Access to Forms CD1 by Exporters**

- 2.1. In order to reduce time taken to prepare export documentation, and for the convenience of the exporters, the Form CD1 is now directly accessible via the internet, through the Computerised Export Payments Exchange Control System (CEPECS). The CEPECS is a robust, web-based and real time Exchange Control system that links the Bank to commercial banks, Zimbabwe Revenue Authority (ZIMRA), exporters and other Government agencies that facilitate and promote export of goods and services.
- 2.2. Exporters are therefore invited to migrate to CEPECS for them to be able to raise Forms CD1, and generate export performance reports whilst in the comfort of their own offices. Effectively CEPECS enables exporters to raise Forms CD1 outside banking business hours, on weekends and/or during public holidays.
- 2.3. For connectivity, and direct access to CEPECS, exporters are required to:-

- (i) have access to internet at own premises or have a mobile device that can access internet;
  - (ii) complete a CEPECS User Registration Form (obtained through an email request to [exports@rbz.co.zw](mailto:exports@rbz.co.zw)), for nominating persons who shall be raising the Forms CD1; and
  - (iii) usernames and passwords issued by the Bank's Exports Department for logging on to the CEPECS website.
- 2.4. There are no additional software installations required in order to have direct access to CEPECS. Any assistance required by an exporter to raise a Form CD1 or generate an export performance report, can be provided by contacting an Exports Facilitator/Analyst on +263 4 703 000 or +263 867 700 0477.
- 2.5. Raising of Forms CD1 through commercial banks remains in place to accommodate those exporters who may still want to access Forms CD1 via commercial banks.

### **3. Turnaround Time for Processing of Applications by the Bank**

- 3.1. Responses to export applications that require prior Exchange Control approval are provided within 3 working days from the date of receipt of such applications.
- 3.2. Processing of applications to export cash in excess of US\$1,000 by individuals, export of Gold and Diamonds, and other urgent applications, is done within 2 working hours of receipt of the application.

### **4. Turnaround Time for Processing of Applications by Commercial Banks**

- 4.1. Commercial banks are under strict Exchange Control instruction to process within 24 hours any requests by an exporter for a Form CD1/CD3/GSD/PTS1/TRAS1/TRAS2.
- 4.2. Exchange Control is able to track compliance by commercial banks with this requirement using CEPECS.

## **5. Exports by Individual Cross-border Traders**

In order to promote and simplify the export process by individual cross-border traders exporting goods with a value of less than US\$1,000 per consignment, the Form CD1 requirement is waived.

## **6. Integration of CEPECS and ASYCUDA World System**

- 6.1. The Bank, in collaboration with ZIMRA, is migrating towards the integration of Form CD1 and Form 21 (Bill of Entry (Export)), in order to reduce time taken in raising Forms CD1 and/or Bills of Entry (Export). The ultimate goal is to integrate and converge the Form CD1 and the Form 21 (Bill of Entry Export) into one document, through creation of common data fields so as to avoid duplicate capturing of the same information.
- 6.2. The integration of CEPECS and ASYCUDA World system will contribute significantly to improving ease of doing export business, as at the time of raising a Bill of Entry (Export), exporters will no longer be required to capture information already declared on the Form CD1.
- 6.3. The process of integrating CEPECS and ASYCUDA World system is at an advanced stage, and exporters will be informed accordingly once the process has been completed.

**EXCHANGE CONTROL DIVISION**  
**RESERVE BANK OF ZIMBABWE**

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