



**FOURTH QUARTER ENDING 31 DECEMBER
2016 HIGHLIGHTS REPORT**

NATIONAL PAYMENT SYSTEMS

DECEMBER 2016

1. OVERVIEW

- 1.1 The value of transactions processed through the National Payment Systems in the fourth quarter ending 31 December 2016 increased by 11% to US\$17.49 billion from US\$15.69 billion recorded in the previous quarter ending 30 September 2016. The volumes also increased by 31% to 124.62 million from 94.84 million during the same period.
- 1.2 The Cheque and ATMs payment streams recorded decreases in values for the current quarter whilst RTGS, POS, Internet and mobile registered increases. However, for the corresponding volumes only the cheque payment stream registered a decrease when compared to quarter ending 30 September 2016.
- 1.3 The Table 1 below provides the statistical information on various payment streams for the fourth quarter ending 31 December 2016:

Table 1: Consolidated Transactional Activities

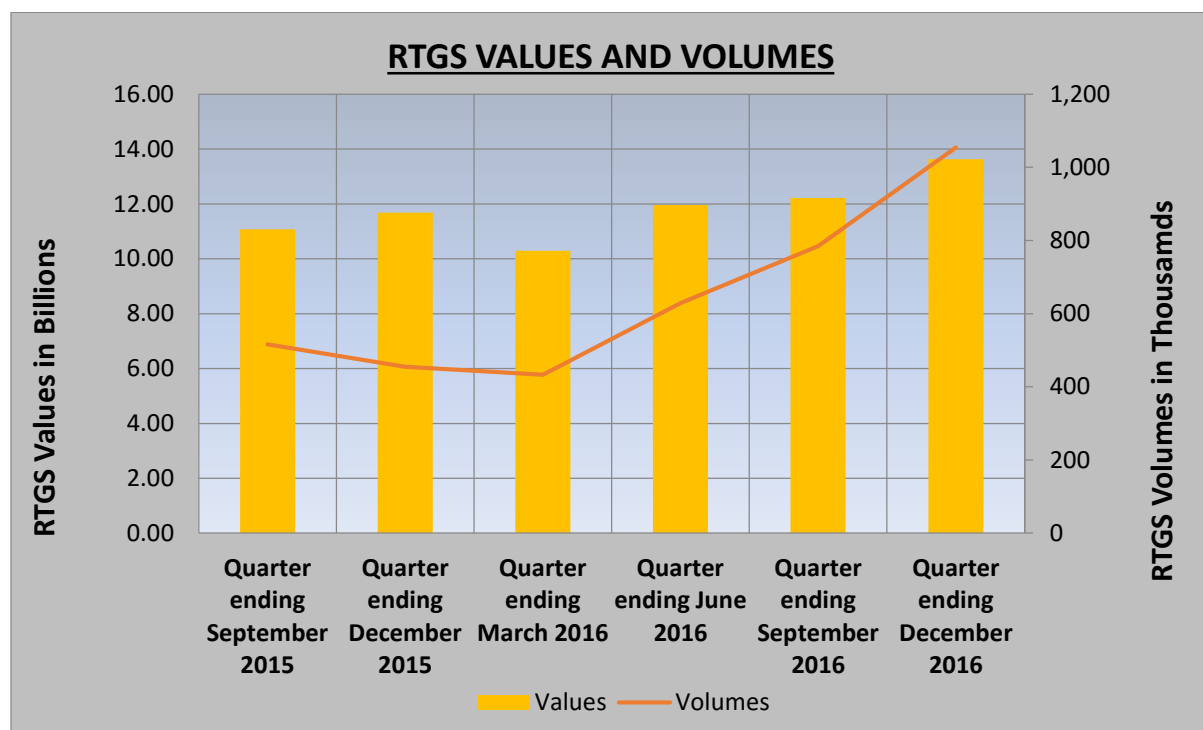
TRANSACTIONAL ACTIVITIES					
PAYMENT STREAM	SECOND QUARTER ENDING 30 JUNE 2016	THIRD QUARTER ENDING 30 SEPTEMBER 2016	FOURTH QUARTER ENDING 31 DECEMBER 2016	CHANGE FROM LAST QUARTER	PROPORTION
VALUES IN USD					
RTGS	11,956,800,983.82	12,223,374,676.61	13,634,908,017.49	12%	77.96%
CHEQUE	30,746,202.73	27,593,013.73	20,528,959.69	-26%	0.12%
POS	598,849,730.58	715,327,081.74	1,166,037,997.95	63%	6.67%
ATMS	582,289,818.49	499,883,107.49	268,896,897.52	-46%	1.54%
MOBILE	1,372,354,847.38	1,560,515,115.46	1,687,719,086.21	8%	9.65%
INTERNET	536,733,872.34	664,586,513.21	711,057,183.70	7%	4.07%
TOTAL	15,077,775,455.35	15,691,279,508.25	17,489,148,142.56	11%	100%
VOLUMES					
RTGS	629,173	784,834	1,054,516	34%	0.85%
CHEQUE	87,620	91,330	84,263	-8%	0.07%
POS	7,946,373	12,406,367	27,980,637	126%	22.45%
ATMs	2,259,121	3,397,746	3,541,194	4%	2.84%
MOBILE	67,700,733	77,848,447	91,555,712	18%	73.47%
INTERNET	229,331	312,201	402,514	29%	0.32%
TOTAL	78,852,351	94,840,925	124,618,836	31%	100%

2 LARGE VALUE PAYMENTS

ZIMBABWE ELECTRONIC TRANSFER AND SETTLEMENT SYSTEM

2.1 The value of transactions processed through the RTGS system for the fourth quarter ending 31 December 2016 increased by 12% to US\$13.63 billion from US\$12.22 billion recorded in quarter ending 30 September 2016 while the volume of transactions registered an increase of 34% to 1,054,516 from 784,834 as shown in figure 1 below.

Figure 1: Values and Volumes of RTGS Transactions

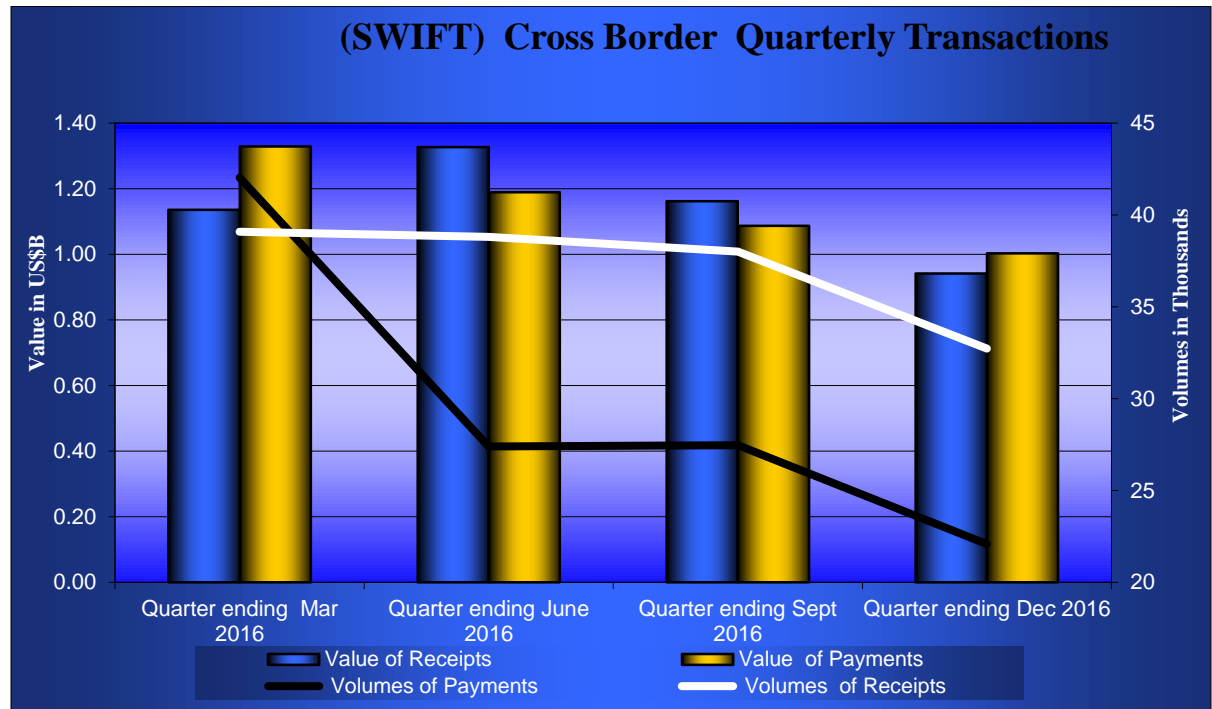


SWIFT Foreign Currency Transactions.....

2.2 SWIFT foreign currency payments decreased by 8% to US\$1.00 billion for the quarter ending 31 December 2016 from US\$1.09 billion in the previous quarter ending 30 September 2016. During the same period, SWIFT foreign currency receipts also decreased by 19% to US\$0.94 billion from US\$1.16 billion as shown in figure 2 below.

- 2.3 The net foreign currency outflows amounted to US\$61.49 million during the quarter under review.
- 2.4 Trends in the quarterly transactions are as shown in Figure 2 below.

Figure 2: SWIFT Quarterly Foreign Currency Transactions

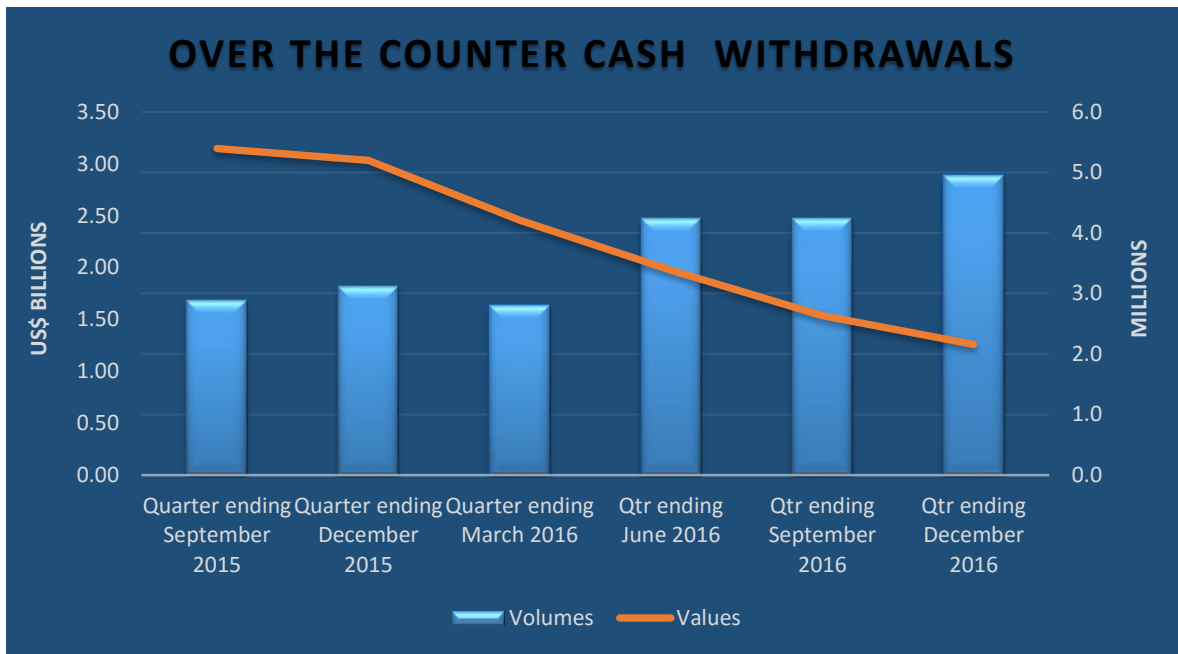


3 CASH

Over the Counter Cash Withdrawals....

- 3.1 The value of cash withdrawals decreased by 18% from USD1.54 billion during the quarter ending 30 September 2016 to USD1.26 billion recorded in quarter ending 31 December 2016. The corresponding volumes however increased by 17% from 4.25 million to 4.96 million as shown in figure 3 below.

Figure 3: Over the Counter Cash Withdrawals



4 RETAIL PAYMENTS....

4.1 Figures 4 and 5 below show the trend in the values and volumes of retail transactions from quarter ending 30 September 2015 to quarter ending 31 December 2016.

Figure 4: Values of Retail Transactions

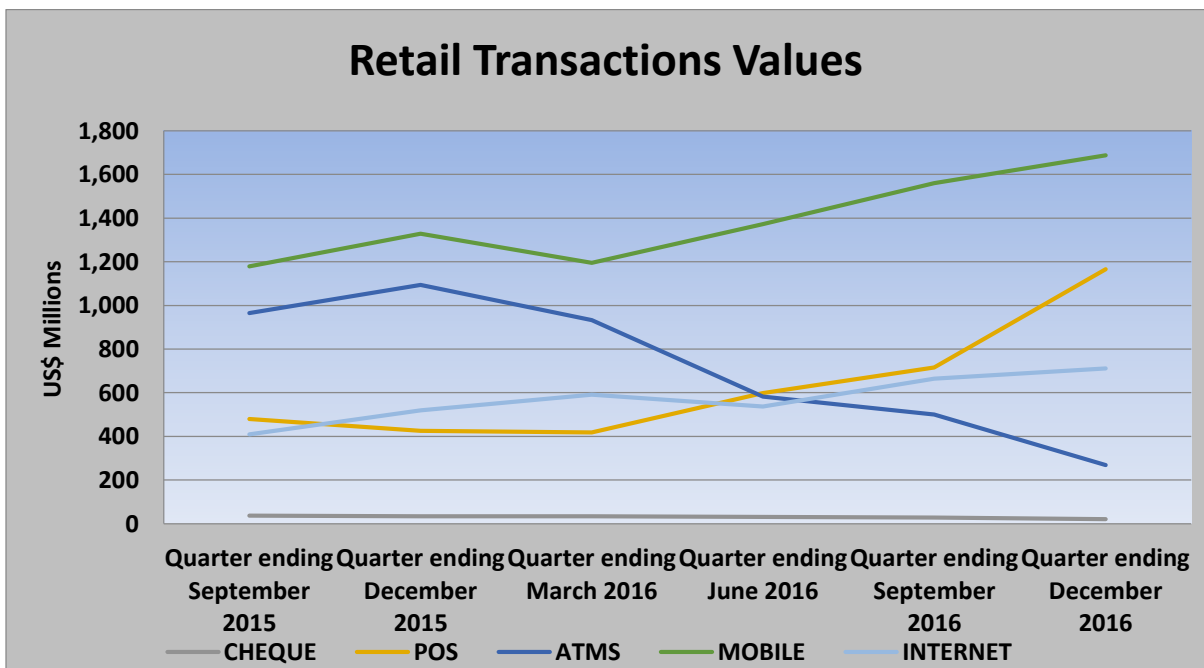
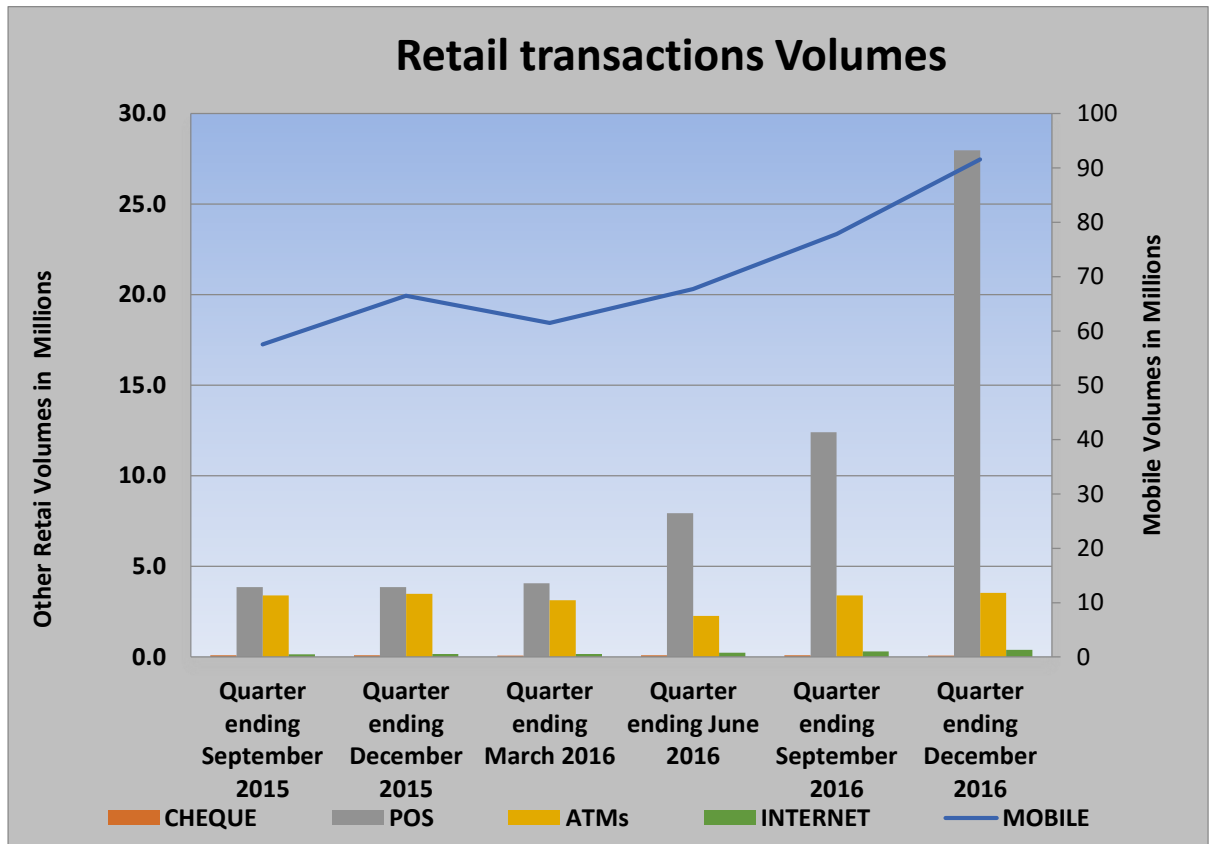


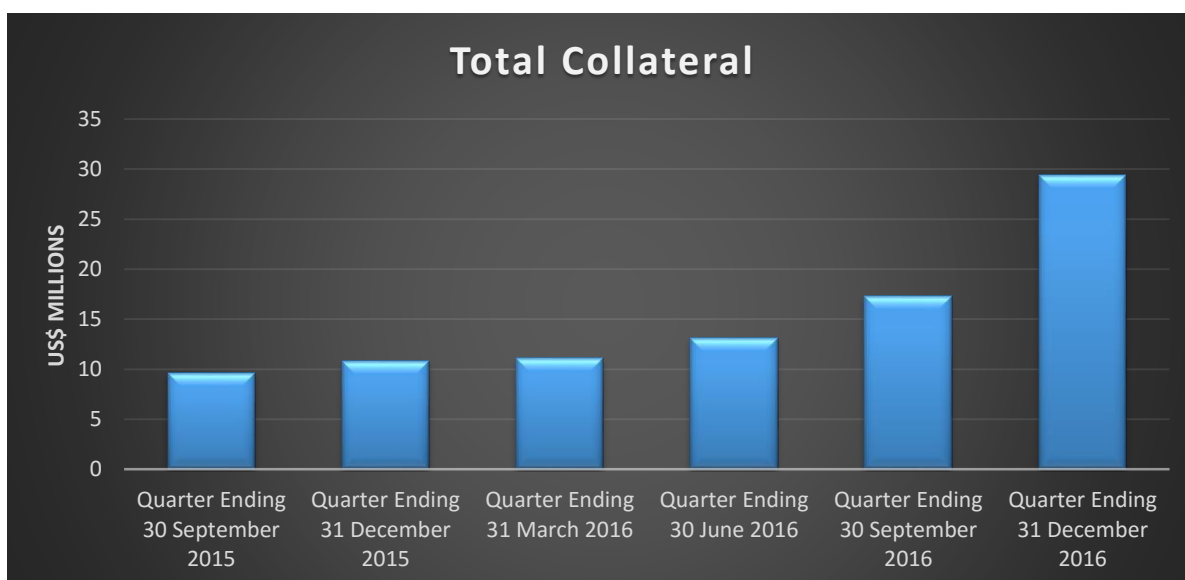
Figure 5: Volumes of Retail Transactions:



5 COLLATERAL....

5.1 The collateral figure comprises of Cheque and Zimswitch card payment streams. The value of collateral increased to USD29.40 million in the fourth quarter ending December 2016 from US\$17.26 million recorded in the previous quarter ending September 2016 as shown in Figure 6 below.

Figure 6: Total Collateral



6 Access Points and Devices.....

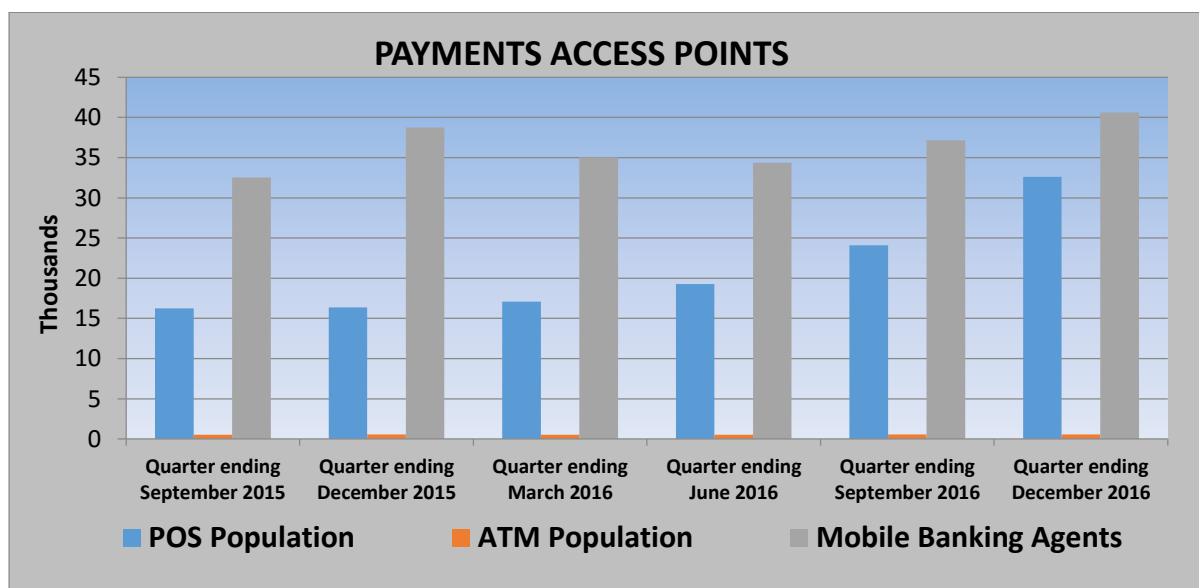
6.1 Table 2 below shows the access points and devices from the quarter ending 30 September 2015 to the quarter ending 31 December 2016.

Table 2: Payment Systems Access Points and Devices

PAYMENT SYSTEMS ACCESS POINTS						
	Second Quarter ending September 2015	Second Quarter ending December 2015	First Quarter ending March 2016	Second Quarter ending June 2016	Third Quarter ending September 2016	Fourth Quarter ending December 2016
Mobile Banking Agents	32,528	38,745	35,022	34,351	37,131	40,590
ATMs	545	556	541	548	566	569
POS	16,268	16,363	17,069	19,280	24,110	32,629
PAYMENT SYSTEMS ACCESS DEVICES						
Debit Cards	2,292,969	2,365,160	2,472,656	2,724,317	2,890,731	3,127,153
Credit Cards	10,809	10,854	13,036	14,299	14,813	16,030
Prepaid Cards	28,226	30,125	29,466	30,339	38,660	43,288
Mobile Banking Subscribers	4,306,198	4,683,959	3,576,540	3,212,561	3,289,271	3,279,049
Internet Banking Subscribers	96,983	108,662	109,669	115,478	128,297	168,339

- 6.2 The mobile banking agents increased to 40,590 in third quarter ending 31 December 2016 from 37,131 reported in the quarter ending 30 September 2016.
- 6.3 POS population increased to 32,629 from 24,110 while ATM population decreased to 564 from 566.
- 6.4 There were 3.28 million active mobile financial services subscribers registered in the period under review from 3.29 registered in the previous quarter.
- 6.4.1 Figure 7 below shows the number of Access Points whilst Figures 8 and 9 show the number access devices.

Figure 7: Payment Access Points



Figures 8: Payment Access Devices

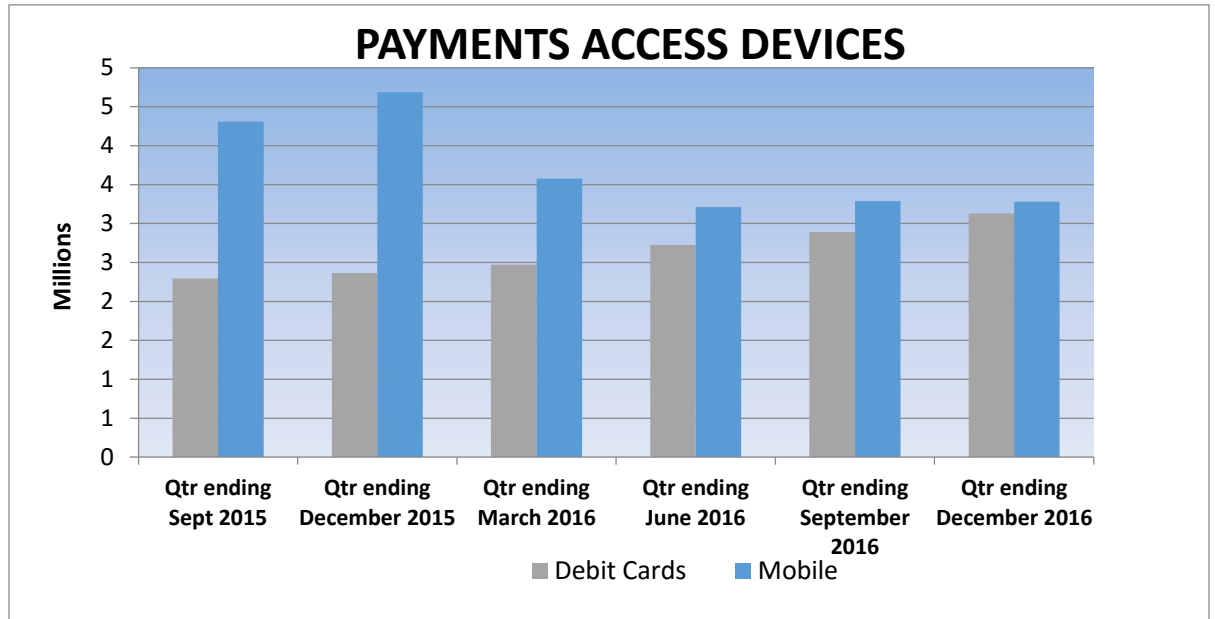
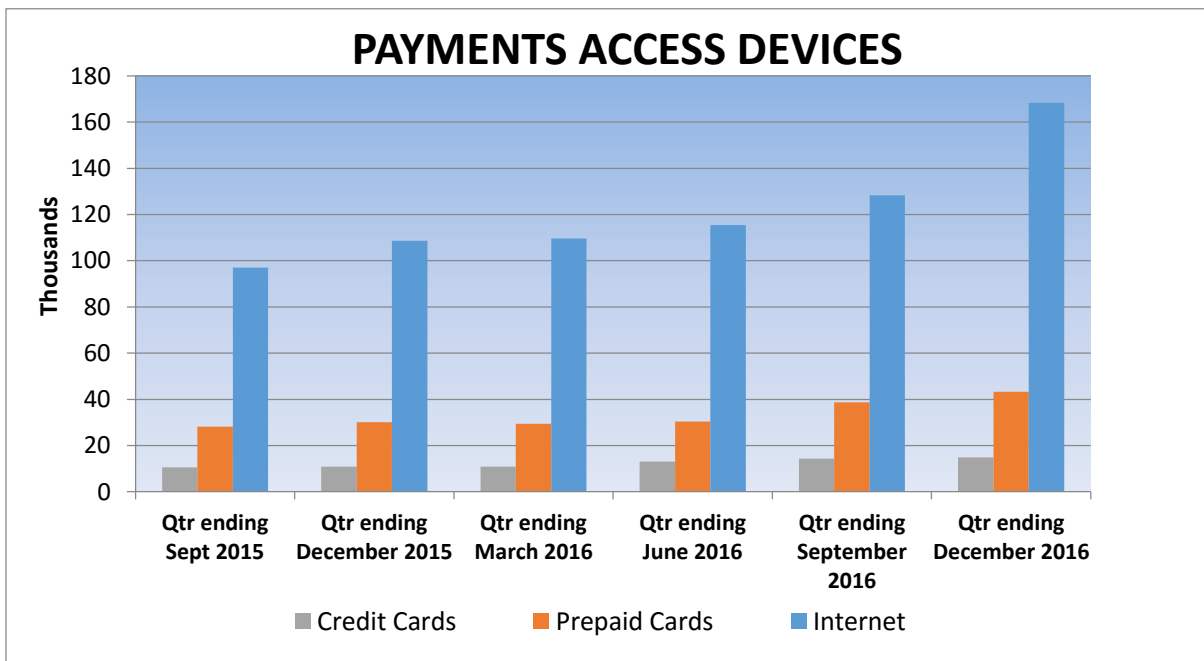


Figure 9: Access Devices (Cont)....



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**National Payment Systems Department
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