



LAUNCH OF \$50,000 NOTE

10 OCTOBER, 2008

1. The Reserve Bank of Zimbabwe is pleased to announce the introduction of a \$50,000 bank note, which will come into circulation, with effect from 13 October, 2008.
2. The Central Bank has also reviewed the cash withdrawal limit for individuals, from the current \$20,000 per day, to \$50,000 per day with effect from 13 October, 2008.
3. However, the withdrawal limit for companies remains unchanged at the current level of \$10,000 per day.
4. As Monetary Authorities, we urge the corporate sector to use alternative non-cash means of payment such as cheques and various forms of plastic money.
5. The Central Bank stresses that companies should make full use of the cheque window where clearing has been

quicken through the introduction of two clearing sessions per day.

6. The Central Bank assures the transacting public that efforts will continue to be made to ensure that stakeholders will not face any inconveniences in accessing their money, ahead of this Festive Season.

RESERVE BANK OF ZIMBABWE