



MONTHLY ECONOMIC REVIEW



JANUARY 2017



Table of Contents

SELECTED ECONOMIC INDICATORS	2
INTERNATIONAL COMMODITY PRICE DEVELOPMENTS	3
MERCHANDISE TRADE DEVELOPMENTS	4
STOCK MARKET DEVELOPMENTS	6
MONETARY DEVELOPMENTS	6
INFLATION OUTTURN	9
NATIONAL PAYMENTS SYSTEM	10

SELECTED ECONOMIC INDICATORS

	2016	2017	Month-on- Month Change
	December	January	
Z.S.E. Mining Index¹	58.5	56.3	-2.20%
Z.S.E. Industrial Index¹	144.5	140.2	-4.29%
National Payment System Transactions (US\$ millions)	7 326.0	6 211.5	-15.2%
Money Supply (US\$ millions)²	5 680.5	5 663.4	-0.45%
Money Supply (M3) Annual Growth² (%)	19.1	19.8	
Yearly Inflation³ (%)	-0.93	-0.65	
Monthly Inflation³ (%)	0.06	0.23	
Nominal Lending Rate² (% per annum)	4.0-18.0	4.0-18.0	

Sources:

1. Zimbabwe Stock Exchange (ZSE)
2. Reserve Bank of Zimbabwe (RBZ)
3. Zimbabwe National Statistics Agency (ZIMSTAT)

INTERNATIONAL COMMODITY PRICE DEVELOPMENTS

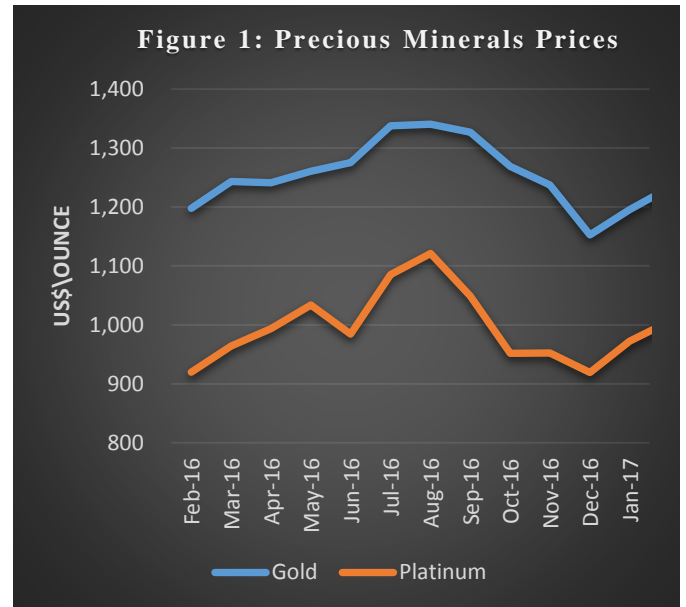
International commodity prices for precious metals firmed in January 2017, reversing the negative trend witnessed in December 2016. The performance of base metal prices was mixed during the month under review, with copper prices maintaining an upward trend, while nickel prices softened.

The nascent recovery in international commodity prices, if sustained, is a welcome development for the country, given our high dependence on primary commodity exports.

Crude oil prices continued to be supported by OPEC's September 2016 agreement to limit total output to 32.5-33.0 million barrels per day.

Precious Metals

Precious metal prices rebounded on account of a weaker US dollar in the month of January 2017. Gold and platinum prices gained by 3.7% and 5.8% to US\$1,195.3/oz and US\$972.5/oz, respectively. The weakening US dollar reflected the market's response to the US president's sentiment to the effect that the dollar was overvalued at the time.



Source: Bloomberg, 2017

Base Metals

During the month under review, copper prices increased by 0.5 % to US\$5,720.5/tonne from US\$11,082.6/tonne in December 2016. This was largely driven by falling inventories and expectations of higher demand for the metal, particularly in China and US.

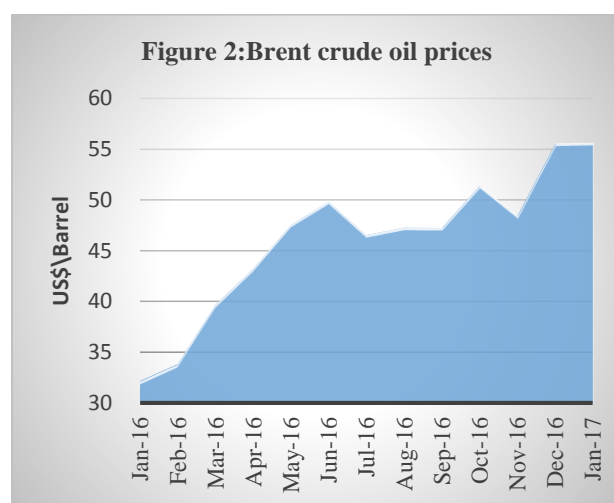
Nickel prices, however, registered a 10% decline from US\$11,082.63/tonne in December 2016 to US\$9,976.40/tonne in January 2017. This was on the back of reports concerning the removal of the export ban on nickel ore by Indonesia, one of the world's largest nickel producers. The removal of the export ban by Indonesia offset the supply disruptions that had resulted from mine closures over environmental concerns in the Philippines.

Brent Crude Oil

During the month under analysis, crude oil prices firmed by 0.2%, to a monthly average of US\$55.6/barrel in January 2017, from

US\$55.5/barrel recorded in the previous month. Prices continued on an upward trend, following reports indicating that OPEC had reduced oil production by more than 1 million barrels per day in January 2017. This was in line with efforts by oil-producers to cut production, as part of a collaborative strategy to revive the global oil industry.

The surge in oil prices has a significant pass through effect on domestic prices, given the country's high fuel imports.



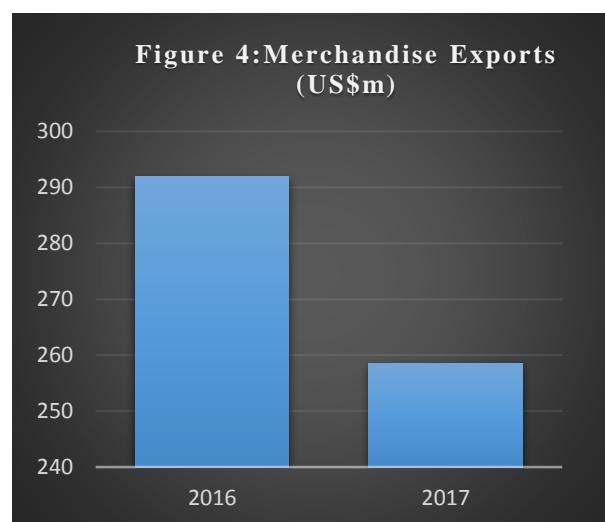
Source: Bloomberg, 2017

MERCHANDISE TRADE DEVELOPMENTS

Total merchandise trade stood at US\$643.2 million, in January 2017, a 17.7% decline from the US\$781.2 million recorded in the previous month.

Merchandise export developments

Merchandise exports amounted to US\$258.6 million in January 2017, registering a 11.4% decline from US\$291.9 million realized in December 2016.



Source: Zimstat, 2017

The slowdown in merchandise exports during the month under review was mainly due to the seasonality of tobacco exports, which is the country's anchor export commodity. During the month of January 2017, flue-cured tobacco, gold, nickel and ferrochrome were the country's major export earners, collectively accounting for about 81.9% of the total export revenues.

Table 1: Exports Classified by HS Code:

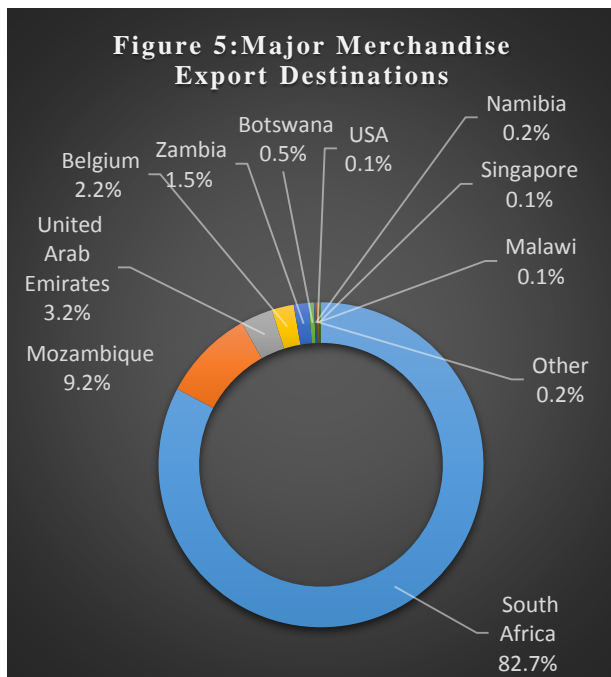
Product	December 2016 (US\$m)	January 2017 (US\$m)	January 2017 Share of Total (%)
Flue-cured	119.3	99.7	38.6
Gold	67.8	56.7	21.9
Nickel ores & concentrates	29.9	29.3	11.3
Ferro-chrome	22.5	26.1	10.1
Chromium ores & concentrates	0.1	8.6	3.3
Unwrought & platinum	5.9	7.5	2.9
Cane sugar	4.9	3.9	1.5
Industrial diamonds	1.4	2.0	0.8
Other	40.0	24.7	9.6
Total	291.9	258.6	100.0

Source: Zimstat, 2017 & RBZ Calculations, 2017

Major Merchandise Export Destinations

The country's major merchandise export destinations were mainly South Africa, Mozambique, the United Arab Emirates, Belgium and Zambia in January 2017.

Merchandise exports to South Africa were 82.8% of the country's total merchandise exports during the month under review, followed by Mozambique, 9.2%; United Arab Emirates, 3.2%; Belgium, 2.2%; and Zambia, 1.5%.



Source: Zimstat, 2017 & RBZ Calculations, 2017

Merchandise Import Developments

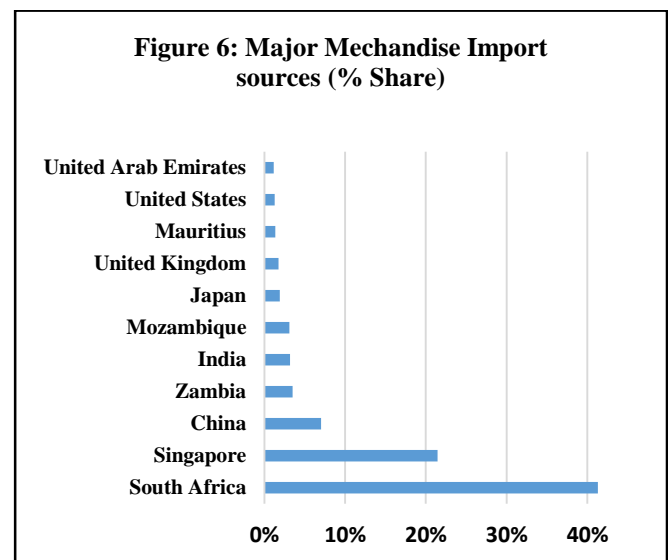
The country's monthly merchandise imports at US\$384.6 million in January 2017, were 21.4% lower compared to the previous month. The decline in imports during the month under review was mainly driven by decreases in

fuels (-32.5%); electricity (-15.3%); and maize imports (-11.5%).

Energy imports continued to be the key driver of the country's imports, with diesel accounting for 13.1% of the total import bill. Petrol and electricity imports accounted for 6.5% and 4.7%, respectively. Electricity imports may moderate in 2017 due to improved rains, which increased the dam level at Kariba. In this regard, the output from the hydropower station is expected to increase.

Major Import Sources

The country's imports were mainly sourced from South Africa (37.8%); Singapore (18.0%); China (15.10%); Zambia (2.6%) and Mauritius (2.6%) during the month under analysis

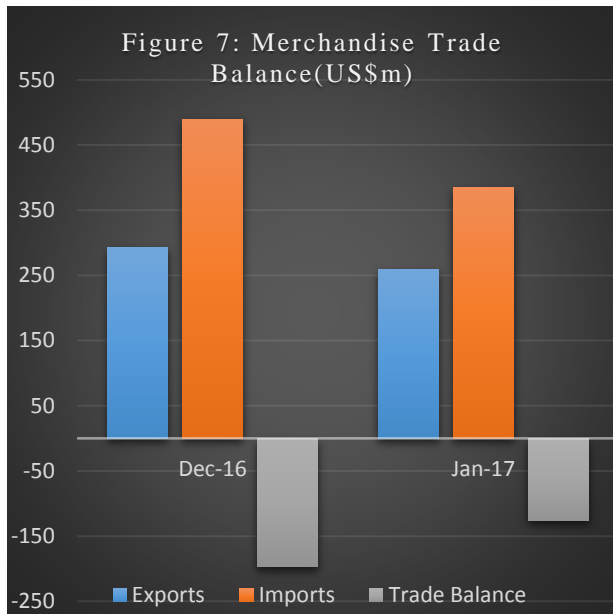


Source: Zimstat, 2017 & RBZ Calculations, 2017

Merchandise Trade Balance

The country's trade deficit narrowed to US\$126.0 million in January, on the back of a sharp slowdown in imports. Exports have,

however, underperformed relative to imports since 2009.



Source: Zimstat, 2017 & RBZ Computations, 2017

The country has been incurring trade deficits since 1990 though the deficits has been narrowing over the years. The gap implies that on a net basis, there have been more outflows from the economy.

MONETARY DEVELOPMENTS

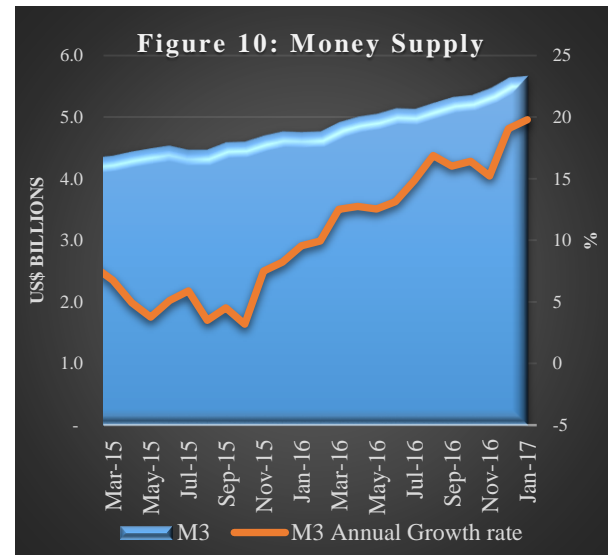
Broad money¹ recorded an annual growth of 19.8% in January 2017, a 0.8 percentage points increase from 19.1% recorded in December 2016. The growth reflected increases in transferable² deposits, 27%; negotiable

¹ Broad money redefined using IMF's Monetary and Financial Statistics Manual of 2000. Major changes include the exclusion of Government deposits held by banks from broad money.

² Transferable deposits made up of demand and savings deposits.

certificates of deposits (NCDs)³, 12.5% and time deposits⁴, 0.6%.

On a year- on- year basis, money supply increased from US\$4 727.6 million in January 2016 to US\$5 663.4 million in January 2017.

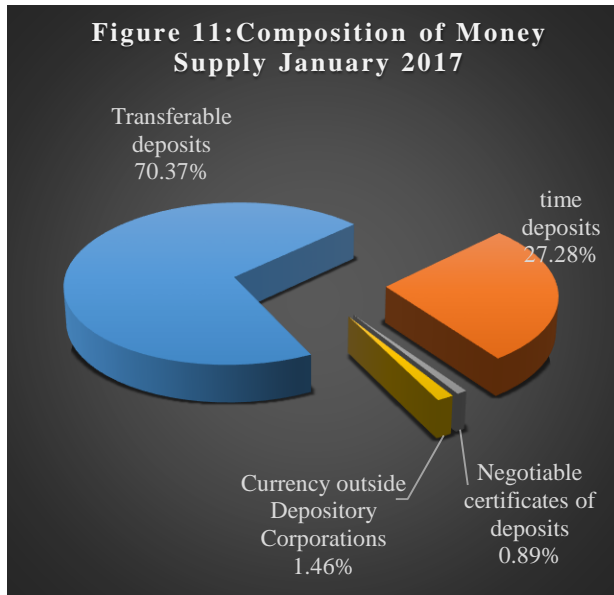


Source: Reserve Bank of Zimbabwe, 2017

Money supply also recorded a month -on -month increase of 0.5%, from US\$5 638.3 million in December 2016 to US\$5 663.4 million in January 2017.

³ NCDs are also referred to as securities included in broad money.

⁴ All classes of time deposits, short and long term are classified as time deposits, which are also termed other deposits.



Source: Reserve Bank of Zimbabwe, 2017

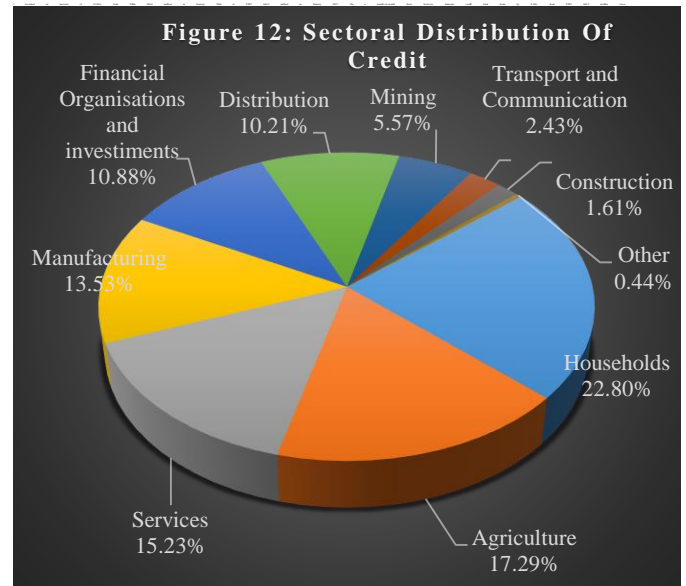
During the month under review, transferable or transitory deposits accounted for 70.4% of money supply, an indication of the short term nature of deposits in the economy. The high proportion of transferrable deposits, in part, is reflected in the high demand for cash, especially in the informal economy. Time deposits accounted for 27.3%; currency in circulation, 1.5%; and negotiable certificates of deposits, 0.9%.

Domestic credit recorded an increase of 20%, from US\$6 494.6 million in January 2016 to US\$7 643.3 million in January 2017. On a month-on-month basis, however, domestic credit declined by 0.3%, from US\$7 669.5 million recorded in December 2016, largely weighed down by credit to the private sector.

Year on year credit to the private sector⁵, recorded a 6.7% decrease from US\$3 628.6 million recorded in January 2016, to

⁵ Credit to the private sector now excludes claims on other financial corporations, as well as claims on state and local government (local authorities)

US\$3 385.8 million in January 2017. On a month on month basis, credit to the private sector also went down by 4.0% from US\$3 528.4 million in December 2016.



Source: Reserve Bank of Zimbabwe, 2017

The sectoral distribution of outstanding credit to the private sector, showed an inclination towards sectors that have short turn around. As at end of January 2017, credit to households claimed the largest share of credit, at 22.8%, followed by agriculture, 17.3%; services, 15.2%; and manufacturing, 13.5%. Sectors requiring long term capital investments such as transport, communication, mining and construction, received relatively lower shares of the credit.

Due to the short term nature of credit, a significant portion of credit was channelled

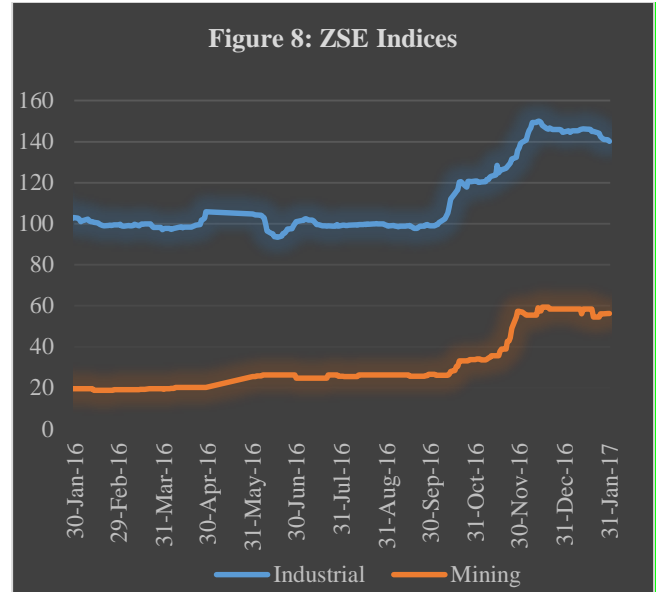
towards working capital and other short-term purposes.

Private sector credit was utilised for inventory build-up, 28%; consumer durables, 16.0%; fixed capital investment, 13.9%; and pre and post shipment financing, 1.4%. Amounts channelled towards other recurrent expenditures constituted 40.8% of the total outstanding loans and advances.

STOCK MARKET DEVELOPMENTS

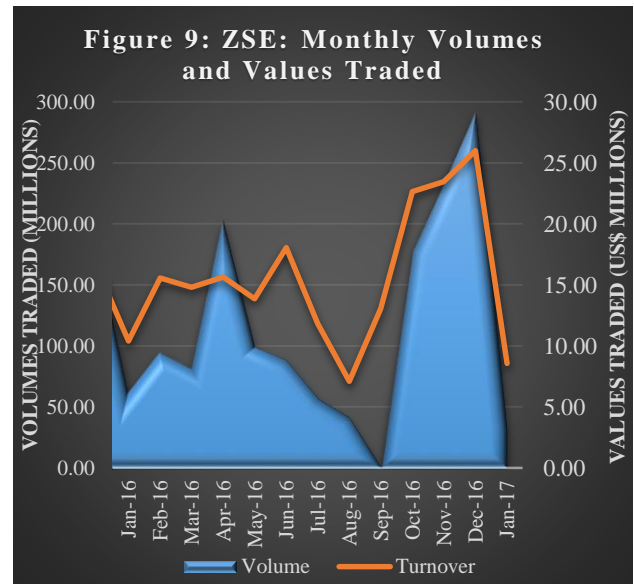
During the month of January 2017, trading activity on the Zimbabwe Stock Exchange (ZSE) was subdued, as most investors usually adopt a wait and see strategy at the beginning of the year. Consequently, both the industrial and mining indices declined by 4.3 points and 2.2 points, to close the month under review at 140.2 points and 56.3 points, respectively.

The steady decline recorded in both the industrial and mining indices in January 2017, can also be attributed to the traditional slow start of trading at the beginning of the year, as investors weigh options after the festive session.



Source: Zimbabwe Stock Exchange, 2017

Consequently, trading volumes fell by 89.2%, from 292 538 969 shares in December 2016 to 31 616 982 shares in January 2017. Over the same period, the value of shares traded also declined by 67.1% to US\$8 552 699.



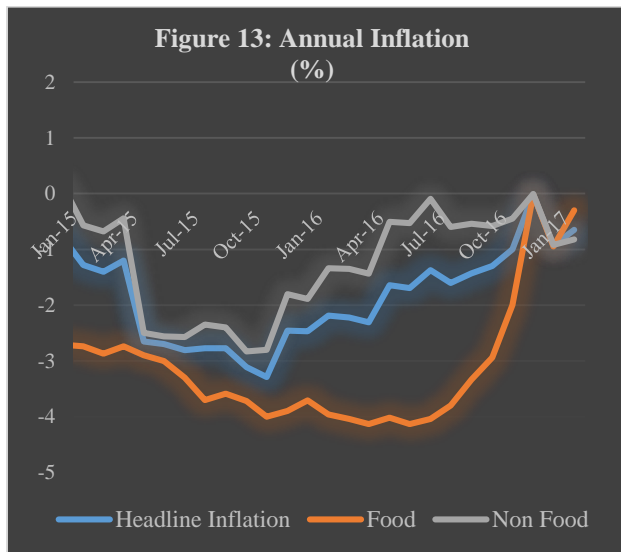
Source: Zimbabwe Stock Exchange, 2017

Reflecting thin trading in the market, during the month ending 31st January 2017, the ZSE market capitalisation declined by 2.6% to close at US\$3.9 billion.

INFLATION OUTTURN

Annual Inflation

Annual headline inflation continued on an upward trend, increasing to -0.65% in January 2017, from -0.93% in December 2016. The increase emanated from both food and non-food categories.



Source: ZIMSTAT, 2017

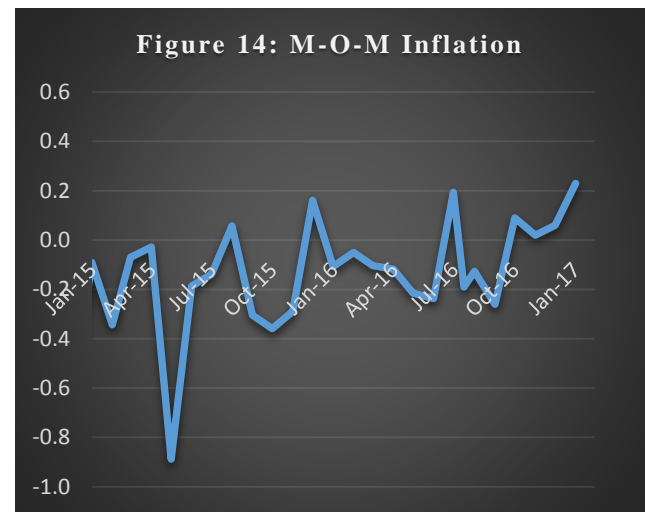
Yearly food inflation increased from -0.95% in December 2016, to -0.30 % in January 2017. The rise in food inflation was largely on account of price increases in bread and cereals; oils and fats; and fish and sea food sub-categories. Declines in the meat; milk, cheese and eggs; and vegetables sub categories partially offset the increases.

Annual non-food inflation also increased from -0.92% in December 2016, to -0.82% in January

2017. This was largely due to increases in education, recreation and culture, restaurants and hotels as well as miscellaneous goods and services. Partially offsetting the increases were declines in housing, water, electricity, gas and other fuels; transport; clothing; and footwear.

Monthly Inflation

The month-on-month inflation rate stood at 0.23% in January 2017, up from 0.06% in December 2016. The increase was driven by both food and non-food inflation.



Source: ZIMSTAT, 2017

Non-food inflation increased from -0.09% in December 2016, to 0.03% in January 2017. This followed price increases in the restaurants and hotels category, as well as recreation and culture.

Monthly food inflation rose from 0.38% in December 2016, to 0.80% in January 2017, driven by increases in prices of bread and cereals, meat and vegetables, among others.

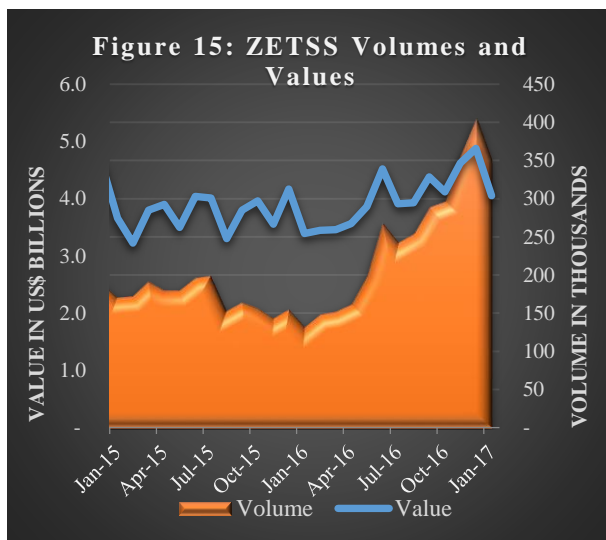
Partially offsetting the increases, were decreases in prices of oils and fats as well as fruits.

NATIONAL PAYMENTS SYSTEM

The value of transactions processed through the national payments system decreased from US\$7 326.00 million in December 2016, to US\$6 211.63 million in January 2017. Over the same period, the volume of transactions declined by 13%, from 50 196 324 to 43 905 251. This decline is consistent with low business volumes associated with the beginning of the year.

Zimbabwe Electronic Transfer Settlement System (ZETSS)

The value of transactions processed through the RTGS system declined by 17%, to close the month under review at US\$ 4 052.79 million. The total RTGS transaction volumes also decreased by 14%, from 405 380 in December 2016 to 350 023 in January 2017. The decline was largely due to the end of the festive season.



Source: Reserve Bank of Zimbabwe, 2017

Cash transactions

Cash transactions stood at US\$321.0 million in January 2017, a 5.2% decline from the US\$397.5 million recorded in December 2016.

Mobile and Internet Based Transactions

The total value of mobile and internet based transactions closed the month of January 2017 lower at US\$814.5 million, compared to US\$891.2 million in December 2016.

Card Based Transactions

Card based transactions also decreased from US\$551.8 million in December 2016, to US\$ 439.1 million in January 2017.

Cheque Transactions

The value of check transactions was 33.1% higher at US\$7.5 million during the month under analysis, from US\$5.6 million in December 2016.

RESERVE BANK OF ZIMBABWE

MAY 2017

Statistical Tables

Monetary Statistics

1 Depository Corporations Survey	13
2 Central Bank Survey	14
3 Other Depository Corporations Survey	15
Other Depository Corporations	
4.1 Assets	17
4.2 Liabilities	18
Commercial Banks	
5.1 Assets	19
5.2 Liabilities	20
Building Societies	
6.1 Assets	21
6.2 Liabilities	22
Sectoral Analysis of Bank Loans and Advances and Deposits	
7.1 Sectoral Analysis of Commercial Banks Loans and Advances	23
7.2 Sectoral Analysis of Commercial Banks Deposits	24
Interest Rates	
8.1 Lending Rates	21
8.2 Banks Deposit Rates	22

Inflation

9.1 Monthly Inflation	23
9.2 Yearly Inflation	24

External Statistics

10. Total External Debt Outstanding by Debtor	25
11. Exchange Rates	26



12. Zimbabwe Stock Exchange Statistics 27

National Payments System Statistics

13.1 Values of Transactions 28

13.2 Volumes of Transactions 29

14. Merchandise Trade Statistics 30

TABLE 1: DEPOSITORY CORPORATIONS SURVEY (US\$ '000)

	Jan-16	Mar-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17
Net Foreign Assets	-562,613.08	-565,520.55	-502,899.96	-393,113.03	-371,494.66	-365,714.85	-564,842.79	-636,688.80	-555,620.67	-584,011.92
Central Bank(net)	-540,480.98	-578,047.53	-473,442.49	-379,979.17	-390,409.11	-383,854.74	-545,842.19	-591,305.32	-573,721.83	-583,214.44
Foreign Assets	425,862.29	338,958.10	393,393.91	383,799.11	354,937.59	343,840.92	416,996.33	364,866.78	410,827.76	449,211.75
Foreign Liabilities	-966,343.26	-917,005.63	-866,836.39	-763,778.28	-745,346.70	-727,695.66	-962,838.52	-956,172.09	-984,549.60	-1,032,426.19
Other Depository Corporations(net)	-22,132.10	12,526.97	-29,457.47	-13,133.86	18,914.44	18,139.89	-19,000.60	-45,383.48	18,101.16	-797.49
Foreign Assets	334,608.19	352,856.02	278,419.49	283,718.30	309,754.41	295,146.25	278,185.36	244,421.21	297,836.79	270,935.31
Foreign Liabilities	-356,740.29	-340,329.05	-307,876.96	-296,852.16	-290,839.97	-277,006.36	-297,185.96	-289,804.69	-279,735.63	-271,732.80
Net Domestic Assets (NDA)	5,290,201.37	5,465,303.32	5,617,915.82	5,457,438.42	5,552,228.17	5,642,801.47	5,877,742.21	6,056,699.56	6,193,901.69	6,247,448.43
Domestic Claims	6,494,609.71	6,740,480.37	6,989,689.04	6,895,453.88	6,978,485.30	7,059,099.99	7,180,307.48	7,554,069.08	7,669,496.22	7,643,349.84
Claims on Central Government(net)	2,540,618.88	2,877,471.73	3,192,583.42	3,134,575.48	3,227,067.12	3,299,875.31	3,381,436.05	3,679,166.52	3,747,719.59	3,862,196.57
Claims on Central Government	2,655,516.07	2,986,445.17	3,305,953.61	3,267,213.20	3,373,077.05	3,445,300.69	3,516,314.57	3,824,753.66	3,908,493.46	3,940,983.14
Central Bank	1,479,954.31	1,738,859.81	1,865,005.08	1,790,569.21	1,929,962.12	1,954,616.32	1,970,042.75	2,306,454.54	2,337,460.53	2,270,562.63
ODCs	1,175,561.76	1,247,585.36	1,440,948.54	1,476,643.99	1,443,114.93	1,490,684.38	1,546,271.82	1,518,299.12	1,571,032.92	1,670,420.50
Less Liabilities to Central Government	-114,897.19	-108,973.44	-113,370.19	-132,637.72	-146,009.93	-145,425.39	-134,878.53	-145,587.14	-160,773.86	-78,786.57
Claims on Other Sectors	3,953,990.83	3,863,008.64	3,797,105.62	3,760,878.40	3,751,418.18	3,759,224.68	3,798,871.43	3,874,902.55	3,921,776.63	3,781,153.27
Other Financial Corporations	117,067.79	118,711.31	122,525.52	134,294.30	130,939.44	132,282.45	124,852.98	128,782.67	119,157.29	117,123.94
State and Local Government	44,413.96	42,766.93	40,448.43	48,803.79	47,676.40	43,554.41	41,728.47	37,784.82	34,237.41	35,909.11
Public Non Financial Corporations	163,922.83	196,741.14	222,439.82	257,749.06	257,736.50	234,348.95	248,965.26	244,277.53	240,007.21	242,356.99
Private Sector	3,628,586.25	3,504,789.27	3,411,691.85	3,320,031.24	3,315,065.84	3,349,038.87	3,383,324.72	3,464,057.53	3,528,374.72	3,385,763.22
Central Bank	57,324.82	24,802.03	24,517.65	29,223.55	25,871.86	28,360.51	28,496.47	28,190.50	31,268.19	30,379.07
ODCs	3,571,261.43	3,479,987.23	3,387,174.20	3,290,807.69	3,289,193.98	3,320,678.35	3,354,828.25	3,435,867.03	3,497,106.53	3,355,384.15
Other Items(Net)	1,204,408.34	1,275,177.04	1,371,773.23	1,438,015.46	1,426,257.14	1,416,298.52	1,302,565.27	1,497,369.51	1,475,594.53	1,395,901.41
Shares and Other Equity	744,774.49	745,817.59	808,263.47	832,720.12	846,025.31	887,795.24	915,505.55	935,291.08	1,470,571.26	1,471,378.30
Liabilities to Other Financial Corporations	94,268.70	40,593.10	50,664.77	49,419.92	44,517.02	39,463.26	31,567.03	32,045.66	52,038.47	44,373.98
Restricted Deposits	138,316.02	151,399.31	151,173.32	149,999.92	149,845.80	153,471.12	166,495.73	180,899.67	60,499.79	66,478.53
Other Items(net)	227,049.13	337,367.05	361,671.67	405,875.51	385,869.01	335,568.90	188,996.96	349,133.11	-107,514.99	-186,329.41
Broad Money-M3	4,727,588.30	4,899,782.77	5,115,015.85	5,064,325.38	5,180,733.50	5,277,086.62	5,312,899.41	5,420,010.76	5,638,281.02	5,663,436.51
Securities Other than Shares Included in Broad Money	44,932.62	55,583.77	80,952.14	71,791.03	80,840.29	74,118.29	73,356.67	43,862.17	62,894.35	50,562.02
Broad Money-M2	4,682,655.68	4,844,199.00	5,034,063.72	4,992,534.36	5,099,893.22	5,202,968.33	5,239,542.75	5,376,148.60	5,575,386.66	5,612,874.49
Other Deposits	1,536,510.42	1,592,367.82	1,569,208.72	1,517,709.33	1,553,347.70	1,534,910.45	1,508,943.19	1,467,582.00	1,471,657.19	1,544,945.66
Narrow Money-M1	3,146,145.26	3,251,831.18	3,464,854.99	3,474,825.02	3,546,545.52	3,668,057.88	3,730,599.56	3,908,566.59	4,103,729.48	4,067,928.83
Transferable Deposits	3,138,789.80	3,244,219.06	3,456,750.65	3,466,614.21	3,537,772.31	3,658,634.63	3,720,917.62	3,889,717.47	4,033,558.66	3,985,443.09
Currency Outside Depository Corporations	7,355.46	7,612.11	8,104.35	8,210.82	8,773.21	9,423.25	9,681.93	18,849.12	70,170.81	82,485.74

Source: Reserve Bank of Zimbabwe

Note:

- (i) Depository corporations survey - formerly Monetary Survey.
(ii) Broad money redefined using IMF's Monetary and Financial Statistics Manual of 2000. Major changes include exclusion of Government deposits held by banks from broad money.
(iii) Transferable deposits made up of demand and savings deposits.
(iv) NCDs are also referred to as securities included in broad money.
(v) All classes of time deposits, short and long term are classified as time deposits, which are also termed other deposits.
(vi) Credit to the private sector now excludes claims on other financial corporations, as well as claims on state and local government (local authorities)
(vii) Depository corporations made up of the Central Bank and other depository corporations
(viii) Other depository corporations (ODCs) - Commercial banks, merchant banks, building societies and POSB.

TABLE 2: CENTRAL BANK SURVEY (US\$'000)

	Jan-16	Mar-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17
Net Foreign Assets	-540,480.98	-578,047.53	-473,442.49	-379,979.17	-390,409.11	-383,854.74	-545,842.19	-591,305.32	-573,721.83	-583,214.44
Claims on Non Residents	425,862.29	338,958.10	393,393.91	383,799.11	354,937.59	343,840.92	416,996.33	364,866.78	410,827.76	449,211.75
<i>Official Reserves Assets</i>	329,627.19	239,511.43	293,946.47	285,543.05	255,805.98	244,677.43	316,461.39	266,511.75	309,331.78	350,427.48
<i>Other Foreign Assets</i>	96,235.09	99,446.67	99,447.43	98,256.06	99,131.61	99,163.49	100,534.95	98,355.02	101,495.99	98,784.27
Less Liabilities to Non Residents	966,343.26	917,005.63	866,836.39	763,778.28	745,346.70	727,695.66	962,838.52	956,172.09	984,549.60	1,032,426.19
<i>Short Term Liabilities</i>	555,516.92	502,331.05	450,321.22	349,757.38	351,510.63	331,152.07	482,116.69	481,842.04	515,365.90	558,302.10
<i>Other Foreign Liabilities</i>	410,826.34	414,674.58	416,515.17	414,020.90	393,836.06	396,543.59	480,721.84	474,330.06	469,183.69	474,124.08
Net Domestic Assets (NDA)	1,229,296.12	1,373,237.64	1,483,098.69	1,431,538.49	1,528,966.57	1,582,075.13	1,651,349.30	1,910,944.27	2,046,457.01	2,082,987.44
Domestic Claims	1,555,720.59	1,772,064.33	1,937,013.69	1,909,144.81	2,028,462.52	2,036,657.48	2,070,285.42	2,396,766.46	2,420,011.99	2,449,800.81
Net Claims on Central Government	1,391,414.54	1,646,828.49	1,777,241.09	1,708,832.27	1,830,889.20	1,852,931.02	1,878,215.64	2,207,020.45	2,218,852.08	2,244,839.79
Claims on Central Government	1,479,954.31	1,738,859.81	1,865,005.08	1,790,569.21	1,929,962.12	1,954,616.32	1,970,042.75	2,306,454.54	2,337,460.53	2,270,562.63
<i>Of which: Securities Other than Shares</i>	212,269.63	289,991.30	283,077.80	279,010.40	283,933.50	260,822.30	259,945.20	250,270.16	566,328.08	577,431.69
Less Liabilities to Central Government	88,539.77	92,031.32	87,763.98	81,736.94	99,072.93	101,685.30	91,827.11	99,434.09	118,608.45	25,722.84
<i>Of which: Deposits</i>	88,539.77	92,031.32	87,763.98	81,736.94	99,072.93	101,685.30	91,827.11	99,434.09	118,608.45	25,722.84
Claims on Other Sectors	164,306.05	125,235.84	159,772.59	200,312.54	197,573.32	183,726.46	192,069.78	189,746.01	201,159.91	204,961.02
Other Financial Corporations	11,635.35	12,706.89	11,717.92	14,072.39	14,485.45	14,842.27	18,107.69	18,890.01	16,515.86	16,900.44
State and Local Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Public Non Financial Corporations	95,345.88	87,726.92	123,537.02	157,016.59	157,216.02	140,523.67	145,465.62	142,665.50	153,375.86	157,681.51
Private Sector	57,324.82	24,802.03	24,517.65	29,223.55	25,871.86	28,360.51	28,496.47	28,190.50	31,268.19	30,379.07
Claims on Other Depository Corporations	289,128.01	259,206.18	223,418.95	224,948.10	203,523.49	199,637.85	145,431.17	164,922.74	140,331.70	112,720.51
Other Liabilities to ODCs	225,625.05	263,048.23	273,601.27	276,345.66	277,697.37	277,611.11	278,881.87	280,278.62	268,568.70	269,925.53
Other Items(Net)	389,927.42	394,984.64	403,732.68	426,208.76	425,322.07	376,609.09	285,485.42	370,466.32	245,317.99	209,608.36
Monetary Base Incl. foreign currency clearing balances										
Monetary Base	688,815.140	795,190.112	1,009,656.202	1,051,559.320	1,138,557.468	1,198,220.393	1,105,507.110	1,319,638.956	1,472,735.173	1,499,773.004
Bond Notes and Coins in Circulation	8,573.895	9,138.275	9,719.251	9,831.185	10,353.400	11,050.358	11,102.753	23,414.148	86,733.884	102,691.796
Liabilities to ODCs	678,906.546	784,713.349	996,320.429	1,032,687.846	1,123,924.446	1,183,078.547	1,093,687.178	1,292,654.095	1,385,011.220	1,395,502.072
Reserve Deposits	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other	678,906.546	784,713.349	996,320.429	1,032,687.846	1,123,924.446	1,183,078.547	1,093,687.178	1,292,654.095	1,385,011.220	1,395,502.072
Private Deposits	1,334.699	1,338.488	3,616.522	9,040.289	4,279.622	4,091.489	717.178	3,570.712	990.069	1,579.135

Source: Reserve Bank of Zimbabwe

TABLE 3: OTHER DEPOSITORY CORPORATIONS SURVEY (US '000)

	Jan-16	Mar-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17
Net Foreign Assets	-22,132.10	12,526.97	-29,457.47	-13,133.86	18,914.44	18,139.89	-19,000.60	-45,383.48	18,101.16	-797.49
Claims on Non Residents	334,608.19	352,856.02	278,419.49	283,718.30	309,754.41	295,146.25	278,185.36	244,421.21	297,836.79	270,935.31
<i>Of Which: Foreign Currency</i>	<i>193,276.25</i>	<i>178,995.76</i>	<i>124,614.66</i>	<i>111,032.19</i>	<i>148,463.11</i>	<i>96,321.10</i>	<i>88,598.31</i>	<i>76,252.73</i>	<i>107,687.14</i>	<i>110,979.79</i>
Deposits	141,089.24	173,601.40	153,552.10	172,433.28	161,037.37	198,569.69	189,337.46	167,926.29	189,886.91	159,688.03
Other	242.70	258.86	252.73	252.83	253.93	255.46	249.59	242.19	262.74	267.49
Less Liabilities to Non Residents	356,740.29	340,329.05	307,876.96	296,852.16	290,839.97	277,006.36	297,185.96	289,804.69	279,735.63	271,732.80
<i>Of Which: Deposits</i>	<i>164,098.66</i>	<i>150,887.08</i>	<i>152,069.73</i>	<i>150,944.72</i>	<i>146,501.12</i>	<i>142,949.55</i>	<i>146,422.62</i>	<i>136,426.63</i>	<i>142,073.73</i>	<i>137,945.79</i>
Loans	192,641.63	189,441.97	155,807.23	145,907.44	144,338.85	134,056.82	150,763.34	153,378.06	137,661.90	133,787.01
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Domestic Assets (NDA)	4,741,030.24	4,878,305.20	5,132,752.46	5,060,208.14	5,148,766.23	5,245,432.00	5,321,500.90	5,442,974.41	5,549,018.98	5,580,169.12
Domestic Claims	4,938,889.13	4,968,416.04	5,052,675.36	4,986,309.07	4,950,022.79	5,022,442.51	5,110,022.06	5,157,302.61	5,249,484.24	5,193,549.03
Net Claims on Central Government	1,149,204.34	1,230,643.24	1,415,342.33	1,425,743.21	1,396,177.93	1,446,944.29	1,503,220.41	1,472,146.07	1,528,867.51	1,617,356.78
Claims on Central Government	1,175,561.7580	1,247,585.3619	1,440,948.5355	1,476,643.9874	1,443,114.9290	1,490,684.3763	1,546,271.8214	1,518,299.1187	1,571,032.9250	1,670,420.5050
Securities	1,147,046.9897	1,225,003.3297	1,412,869.1273	1,450,083.5207	1,420,220.1988	1,463,404.5297	1,517,535.6764	1,500,671.4257	1,553,239.1020	1,654,534.6290
Loans	28,514.7683	22,582.0322	28,079.4082	26,560.4666	22,894.7303	27,279.8466	28,736.1450	17,627.6930	17,793.8230	15,885.8760
Other	0.00	-	-	-	-	(0.00)	-	(0.00)	0.00	(0.00)
Less Liabilities to Central Government	-26357.416	-16942.12145	-25606.20565	-50900.77747	-46937.00088	-43740.09128	-43051.41178	-46153.05023	-42165.41088	-53063.72438
Claims on Other Sectors	3,789,684.78	3,737,772.80	3,637,333.03	3,560,565.86	3,553,844.86	3,575,498.22	3,606,801.65	3,685,156.54	3,720,616.72	3,576,192.25
Other Financial Corporations	105,432.43	106,004.42	110,807.60	120,221.91	116,453.99	117,440.18	106,745.29	109,892.67	102,641.44	100,223.50
State and Local Government	44,413.96	42,766.93	40,448.43	48,803.79	47,676.40	43,554.41	41,728.47	37,784.82	34,237.41	35,909.11
Public Non Financial Corporations	68,576.96	109,014.22	98,902.80	100,732.47	100,520.49	93,825.28	103,499.64	101,612.03	86,631.35	84,675.48
Private Sector	3,571,261.43	3,479,987.23	3,387,174.20	3,290,807.69	3,289,193.98	3,320,678.35	3,354,828.25	3,435,867.03	3,497,106.53	3,355,384.15
Claims on the Central Bank	735,799.887	810,741.643	1,017,467.818	1,055,340.530	1,178,684.455	1,209,909.110	1,156,606.119	1,323,120.314	1,435,556.219	1,475,197.651
Bond Notes and Coins	1,218.436	1,526.163	1,614.904	1,620.368	1,580.191	1,627.106	1,420.818	4,565.027	16,563.071	20,206.055
Reserves	734,581.451	809,215.480	1,015,852.915	1,053,720.162	1,177,104.264	1,208,282.003	1,155,185.301	1,318,555.287	1,418,993.147	1,454,991.597
Liabilities to the Central Bank	8.791	1.832	0.691	2.585	0.242	0.723	0.106	0.219	1750.127	0.244
Other Items(Net)	933,649.98	900,850.66	937,390.03	981,438.87	979,940.77	986,918.90	945,127.17	1,037,448.30	1,134,271.35	1,088,577.32
Shares and Other Equity	1,110,598.52	1,103,911.46	1,160,998.70	1,174,877.57	1,188,635.39	1,194,352.25	1,211,644.10	1,228,902.77	1,271,826.05	1,272,987.21
Liabilities to other financial corporations	86,000.67	37,325.07	47,396.74	46,151.88	41,248.99	36,195.23	28,299.00	28,777.63	48,770.44	41,105.95
Other Items(Net)	(262,949.20)	(240,385.87)	(271,005.41)	(239,590.58)	(249,943.61)	(243,628.59)	(294,815.93)	(220,232.10)	(186,325.14)	(225,515.85)
Deposits and Securities Included in Broad Money	4,718,898.14	4,890,832.17	5,103,294.98	5,047,074.28	5,167,680.67	5,263,571.88	5,302,500.30	5,397,590.93	5,567,120.14	5,579,371.63
Deposits Included in Broad Money	4,673,965.52	4,835,248.40	5,022,342.85	4,975,283.25	5,086,840.39	5,189,453.59	5,229,143.63	5,353,728.76	5,504,225.78	5,528,809.61
<i>Transferable Deposits</i>	<i>3,137,455.10</i>	<i>3,242,880.58</i>	<i>3,453,134.13</i>	<i>3,457,573.92</i>	<i>3,533,492.69</i>	<i>3,654,543.14</i>	<i>3,720,200.45</i>	<i>3,886,146.76</i>	<i>4,032,568.59</i>	<i>3,983,863.96</i>
Other Deposits	1,536,510.42	1,592,367.82	1,569,208.72	1,517,709.33	1,553,347.70	1,534,910.45	1,508,943.19	1,467,582.00	1,471,657.19	1,544,945.66
Money Market Instruments	44,932.62	55,583.77	80,952.14	71,791.03	80,840.29	74,118.29	73,356.67	43,862.17	62,894.35	50,562.02

Source: Reserve Bank of Zimbabwe

TABLE 4.1: - OTHER DEPOSITORY CORPORATIONS -ASSETS

US\$ millions

End of	Bond Notes & Coins	Foreign Notes & Coin	Balances with RBZ	Balances with Other Depository Corporations	Balances with Foreign Banks	Other Claims on Non-residents	Debt Securities				Loans and Advances				Other claims	Contigent Assets	Other Assets	Non Financial Assets	TOTAL	
							Government ¹ Securities	Local Government securities	Public Enterprises	Other ²	Government	Local Government	Public Enterprises	Other Institutional Units ³						
																				2016
	Feb	1.4	160.4	763.5	287.1	102.8	25.0	1228.9	29.2	5.2	19.0	25.0	15.8	61.1	3472.0	100.5	477.1	427.3	547.6	7748.9
	Mar	1.5	179.0	809.2	286.4	148.6	25.0	1225.0	28.5	5.1	16.4	22.6	14.2	103.9	3510.6	59.3	471.0	428.0	552.9	7887.2
	Apr	1.6	146.0	818.7	323.0	111.8	25.0	1322.7	27.6	5.1	15.8	25.1	15.0	102.4	3453.7	66.7	413.7	445.5	552.2	7871.5
	May	1.5	100.1	973.1	281.6	91.0	25.0	1354.1	26.8	5.0	16.6	12.3	14.7	101.1	3433.4	61.0	397.0	440.2	564.1	7898.5
	Jun	1.6	124.6	1015.9	288.0	128.5	25.0	1412.9	25.9	0.0	16.4	28.1	14.6	98.9	3414.9	66.9	407.7	431.5	578.8	8080.1
	Jul	1.6	111.0	1053.7	242.6	147.4	25.0	1450.1	33.4	0.0	16.2	26.6	15.4	100.7	3320.9	74.2	393.1	416.7	592.4	8021.1
	Aug	1.6	148.5	1177.1	235.0	136.0	25.0	1420.2	32.3	0.0	11.3	22.9	15.4	100.5	3326.8	67.8	390.2	445.0	598.3	8153.9
	Sep	1.6	96.3	1208.3	310.8	173.6	25.0	1463.4	29.0	5.4	3.2	27.3	14.5	88.4	3349.0	86.1	382.3	448.6	606.6	8319.5
	Oct	1.4	88.6	1155.2	322.1	162.3	27.0	1517.5	26.3	15.4	3.9	28.7	15.5	88.1	3389.7	68.2	397.2	427.7	609.0	8343.8
	Nov	4.6	76.3	1318.6	318.5	140.9	27.0	1500.7	22.3	15.5	4.6	17.6	15.4	86.1	3469.5	71.9	350.5	419.0	618.2	8477.2
	Dec	16.6	107.7	1419.0	378.2	162.9	27.0	1553.2	21.0	15.3	4.9	17.8	13.2	71.3	3265.0	330.1	376.7	408.8	626.0	8814.8
2017	Jan	20.2	111.0	1455.0	239.8	132.7	27.0	1654.5	20.8	15.4	3.6	15.9	15.1	69.2	3394.7	57.5	395.7	383.4	630.4	8642.1

Source: Reserve Bank of Zimbabwe, 2017

Notes

1. Government securities includes treasury bills and bonds
2. Includes bankers acceptances, discounted bills and negotiable certificates of deposits.
3. Includes households, other financial corporations,

TABLE 4.2 : OTHER DEPOSITORY CORPORATIONS - LIABILITIES

US\$millions

End of	Deposits							Debt Securities	Foreign Liabilities	Amounts Owing to			Capital and Reserves	Contigent Liabilities	Other Liabilities	Total
	Demand	Savings	Time Deposits	Total Deposits from the public	Other Depository Corporations	Government	Total			RBZ	Other Depository Corporations	Other Financial Corporations				
2016																
Jan	2,487.3	650.3	1,536.5	4,674.2	388.1	26.4	5,088.7	44.9	356.5	0.0	125.0	86.0	1,189.0	582.8	397.8	7,870.76
Feb	2,466.2	669.7	1,552.9	4,688.8	375.0	20.4	5,084.1	50.3	341.1	0.0	171.7	36.4	1,196.7	477.1	391.3	7,748.89
Mar	2,566.3	676.8	1,592.4	4,835.5	371.0	16.9	5,223.5	55.6	340.1	0.0	181.1	37.3	1,185.3	471.0	393.5	7,887.24
Apr	2,629.9	695.1	1,568.6	4,893.7	332.4	18.5	5,244.6	80.1	322.6	0.0	194.0	36.9	1,188.4	413.7	391.2	7,871.55
May	2,698.3	690.6	1,559.5	4,948.4	309.8	19.5	5,277.7	71.6	336.1	0.0	143.5	36.8	1,238.7	397.0	397.2	7,898.54
June	2,792.4	660.9	1,569.2	5,022.5	401.4	25.6	5,449.5	81.0	307.7	0.0	159.4	47.4	1,243.5	407.7	384.0	8,080.12
July	2,734.8	722.9	1,517.7	4,975.5	435.1	50.9	5,461.5	71.8	296.6	0.0	129.6	46.2	1,256.6	393.1	365.6	8,021.06
Aug	2,894.5	639.2	1,553.3	5,087.1	412.3	46.9	5,546.3	80.8	290.6	0.0	127.6	41.2	1,271.0	390.2	406.1	8,153.92
Sep	2,974.8	679.9	1,534.9	5,189.6	479.7	43.7	5,713.0	74.1	276.8	0.0	151.7	36.2	1,276.8	382.3	408.4	8,319.46
Oct	3,115.2	605.1	1,508.9	5,229.3	433.8	43.1	5,706.1	73.4	297.0	0.0	162.4	28.3	1,293.5	397.2	385.9	8,343.79
Nov	3,245.5	640.8	1,467.6	5,353.9	471.9	46.2	5,872.0	43.9	289.7	0.0	142.2	28.8	1,313.4	350.5	436.9	8,477.19
Dec	3,329.8	702.9	1,471.7	5,504.4	510.9	42.2	6,057.4	62.9	279.6	1.8	191.5	48.8	1,384.1	376.7	412.1	8,814.81
2017																
Jan	3,263.8	720.5	1,544.9	5,529.3	429.8	53.1	6,012.2	50.6	271.2	0.0	104.5	41.1	1,360.2	395.7	406.6	8,642.14

Source: Reserve Bank of Zimbabwe, 2017

TABLE 5.1: - COMMERCIAL BANKS -ASSETS

US\$ millions

End of	Bond Notes & Coins	Foreign Notes & Coin	Balances with RBZ	Balances with Other Depository Corporations	Balances with Foreign Banks	Other Claims on Non-residents	Debt Securities				Loans and Advances				Other claims	Contigent Assets	Other Assets	Non Financial Assets	TOTAL	
							Government ¹	Local Government securities	Public Enterprises	Other ²	Government	Local Government	Public Enterprises	Other Institutional Units ³						
							2016													
Jan	1.05	171.98	667.53	119.20	105.6	25.0	1,039.4	0.0	5.2	19.1	28.5	15.6	62.6	2,703.9	61.5	582.8	278.8	396.6	6,284.4	
Feb	1.21	140.75	702.19	96.28	93.1	25.0	1,128.1	0.0	5.2	19.0	25.0	15.8	60.1	2,615.0	62.1	477.1	292.8	399.3	6,158.2	
Mar	1.31	161.90	734.53	96.34	131.7	25.0	1,143.3	0.0	5.1	16.4	22.6	14.2	102.9	2,618.9	62.6	471.0	298.0	405.1	6,311.1	
Apr	1.35	135.51	778.19	135.47	108.3	25.0	1,200.9	0.0	5.1	15.8	25.1	15.0	101.5	2,573.6	69.6	413.7	309.7	404.7	6,318.6	
May	1.38	89.57	891.44	130.52	85.3	25.0	1,229.5	0.0	5.0	16.6	12.3	14.7	100.1	2,534.2	64.0	397.0	302.2	413.8	6,312.8	
Jun	1.42	108.53	934.42	84.65	123.2	25.0	1,279.0	0.0	0.0	16.4	28.1	14.6	97.9	2,523.7	64.1	407.7	299.0	431.6	6,439.3	
Jul	1.45	101.74	977.63	79.50	141.3	25.0	1,316.9	0.0	0.0	16.2	26.6	15.4	99.7	2,414.7	65.7	393.1	284.0	440.7	6,399.6	
Aug	1.36	140.23	1,074.47	97.53	131.9	25.0	1,297.4	0.0	0.0	11.3	22.9	15.4	99.5	2,414.8	67.3	390.2	313.6	447.3	6,550.2	
Sep	1.40	91.63	1,122.67	143.91	169.6	25.0	1,331.9	0.0	5.4	3.2	27.3	14.5	87.3	2,451.9	71.4	382.3	317.3	455.9	6,702.6	
Oct	1.27	81.03	1,090.44	130.20	155.1	27.0	1,376.2	0.0	15.4	3.9	28.7	15.5	87.1	2,472.1	66.0	397.2	293.2	458.2	6,698.6	
Nov	4.24	69.45	1,242.12	103.17	136.3	27.0	1,349.8	0.0	15.5	4.6	17.6	15.4	85.2	2,511.0	68.5	350.5	285.6	466.2	6,752.2	
Dec	14.07	98.95	1,306.91	134.35	156.7	27.0	1,416.0	0.0	15.3	4.9	17.8	13.2	70.4	2,380.1	273.8	376.7	274.2	473.4	7,053.8	
																		0.0	0.0	
2017																				
Jan	17.72	103.75	1,322.38	81.89	128.2	27.0	1,485.0	0.0	15.4	3.6	15.9	15.1	68.6	2,467.7	53.9	395.7	251.9	479.3	6,933.1	

Source: Reserve Bank of Zimbabwe, 2017

Notes

1. Government securities includes treasury bills and bonds
2. Includes bankers acceptances, discounted bills and negotiable certificates of deposits.
3. Includes households, other financial corporations,

TABLE 5.2 : COMMERCIAL BANKS - LIABILITIES

US\$ millions

End of	Deposits							Debt Securities	Foreign Liabilities	Amounts Owing to			Capital and Reserves	Contingent Liabilities	Other Liabilities	Total
	Demand	Savings	Time Deposits	Total Deposits from the public	Other Depository Corporations	Government	Total			RBZ	Other Depository Corporations	Other Financial Corporations				
2016																
Jan	2,428.8	278.8	967.1	3,674.8	340.4	24.7	4,039.9	33.6	313.2	0.0	50.3	85.3	871.3	582.8	308.0	6,284.4
Feb	2,407.9	290.0	984.9	3,682.7	337.3	18.8	4,038.7	38.4	298.9	0.0	91.0	35.0	878.1	477.1	301.0	6,158.2
Mar	2,508.0	288.3	1,026.9	3,823.1	345.4	15.4	4,183.9	43.2	303.1	0.0	100.2	36.1	886.6	471.0	287.1	6,311.1
Apr	2,571.6	297.5	1,014.8	3,883.8	306.8	16.9	4,207.6	67.7	285.7	0.0	119.4	36.1	893.9	413.7	294.4	6,318.6
May	2,639.9	280.6	1,042.8	3,963.4	275.1	17.9	4,256.4	57.9	300.0	0.0	66.3	36.1	908.9	397.0	290.1	6,312.8
June	2,734.1	268.2	1,019.8	4,022.1	331.6	24.0	4,377.6	67.9	272.3	0.0	77.8	44.3	915.7	407.7	276.0	6,439.3
July	2,676.5	334.1	987.4	3,997.9	361.0	33.8	4,392.8	58.2	261.0	0.0	56.9	45.8	922.1	393.1	269.8	6,399.6
Aug	2,836.2	285.6	1,009.5	4,131.3	341.3	29.3	4,501.9	67.0	257.0	0.0	51.1	40.9	932.3	390.2	309.8	6,550.2
Sep	2,915.9	334.9	987.8	4,238.6	393.9	25.8	4,658.3	62.9	246.3	0.0	69.3	35.9	944.5	382.3	303.2	6,702.6
Oct	3,056.4	267.0	940.9	4,264.3	344.5	25.0	4,633.9	60.0	267.7	0.0	74.5	27.9	954.5	397.2	283.0	6,698.6
Nov	3,186.7	254.5	896.9	4,338.1	382.5	28.0	4,748.6	29.3	260.0	0.0	51.4	28.2	966.9	350.5	317.3	6,752.2
Dec	3,271.3	285.7	896.0	4,453.0	418.3	19.6	4,890.9	47.1	250.7	1.8	111.6	48.2	1,032.7	376.7	294.0	7,053.8
2017																
Jan	3,205.0	317.1	981.8	4,503.9	348.3	30.4	4,882.6	36.9	242.1	0.0	38.0	40.4	1,005.1	395.7	292.2	6,933.1

Source: Reserve Bank of Zimbabwe, 2017

TABLE 6.1: BUILDING SOCIETIES -ASSETS

US\$ millions

End of	Bond Notes & Coins	Foreign Notes & Coin	Balances with RBZ	Balances with Other Depository Corporations	Balances with Foreign Banks	Other Claims on Non-residents	Debt Securities				Loans and Advances			Other Assets	Non Financial Assets	TOTAL
							Government ¹	Local Governmt securities	Public Enterprises	Other ²	Mortgages	Government	Other			
2016																
Jan	0.13	17.39	52.89	174.89	10.0	0.0	76.6	28.8	0.0	0.0	332.8	0.0	424.2	107.9	119.7	1,345.3
Feb	0.20	18.23	51.29	188.70	9.2	0.0	65.6	29.2	0.0	0.0	330.2	0.0	428.9	110.4	119.6	1,351.6
Mar	0.19	15.08	63.72	189.76	16.6	0.0	50.8	28.5	0.0	0.0	345.4	0.0	407.7	105.9	119.4	1,343.1
Apr	0.19	9.46	24.44	186.02	3.4	0.0	90.9	27.6	0.0	0.0	332.5	0.0	406.6	111.4	119.2	1,311.8
May	0.14	7.35	65.79	148.67	5.5	0.0	93.3	26.8	0.0	0.0	339.8	0.0	421.5	114.2	122.3	1,345.3
Jun	0.18	12.92	66.94	200.92	5.2	0.0	103.7	25.9	0.0	0.0	353.3	0.0	402.0	107.4	119.3	1,397.7
Jul	0.16	8.30	63.25	162.33	5.7	0.0	101.6	33.4	0.0	0.0	346.8	0.0	426.1	107.3	123.8	1,378.9
Aug	0.20	7.54	84.78	136.50	4.1	0.0	95.1	32.3	0.0	0.0	353.4	0.0	416.6	105.8	123.4	1,359.7
Sep	0.21	4.16	67.01	165.80	3.8	0.0	95.5	29.0	0.0	0.0	354.4	0.0	417.1	105.4	123.3	1,365.6
Oct	0.12	7.23	52.19	191.21	6.8	0.0	100.9	26.3	0.0	0.0	356.9	0.0	427.0	108.8	123.4	1,400.9
Nov	0.14	6.44	54.76	214.60	3.9	0.0	114.9	22.3	0.0	0.0	381.2	0.0	444.9	108.8	124.7	1,476.7
Dec	1.72	8.05	89.65	243.77	5.1	0.0	91.3	21.0	0.0	0.0	379.8	0.0	430.2	110.0	124.4	1,505.1
																0.0
2017																
Jan	2.35	7.02	109.63	157.70	4.3	0.0	123.7	20.8	0.0	0.0	389.1	0.0	406.1	106.3	124.4	1,451.4

Source: Reserve Bank of Zimbabwe, 2017

Notes

1. Government securities includes treasury bills and bonds
2. Includes bankers acceptances, discounted bills and negotiable certificates of deposits.
3. Includes households, other financial corporations,

TABLE 6.2: BUILDING SOCIETIES -LIABILITIES

US\$ millions

End of							Debt Securities	Foreign Liabilities	Amounts Owing to			Capital and Reserves	Other Liabilities	Total
	Savings	Time Deposits	Total Deposits from the public	Other Depository Corporations	Government	Total			RBZ	Other Depository Corporations	Other Financial Corporations			
2016														
Jan	297.8	534.3	832.14	47.2	0.1	879.4	22.6	43.3	0.0	74.7	0.0	292.9	32.3	1345.27
Feb	305.9	533.4	839.34	37.2	0.1	876.6	23.2	42.3	0.0	80.7	0.9	296.3	31.5	1351.56
Mar	314.1	531.2	845.28	25.1	0.0	870.4	23.6	37.0	0.0	80.9	0.8	284.3	46.0	1343.06
Apr	317.6	520.8	838.41	25.1	0.0	863.5	23.7	36.9	0.0	74.6	0.5	278.8	33.9	1311.79
May	330.8	480.5	811.31	34.1	0.0	845.5	25.0	36.2	0.0	77.2	0.5	315.5	45.5	1345.27
June	313.1	511.6	824.71	69.2	0.0	893.9	24.4	35.4	0.0	81.5	3.1	313.1	46.3	1397.68
July	313.4	490.8	804.18	74.0	15.5	893.7	24.8	35.7	0.0	72.7	0.4	318.2	33.4	1378.87
Aug	278.7	503.6	782.31	71.0	16.1	869.4	25.1	33.6	0.0	76.5	0.4	321.5	33.3	1359.67
Sep	270.8	507.3	778.11	85.7	16.4	880.2	22.5	30.5	0.0	82.4	0.3	314.1	35.5	1365.62
Oct	267.3	525.9	793.19	89.2	16.4	898.9	24.6	29.4	0.0	87.8	0.4	319.7	40.1	1400.87
Nov	311.8	529.0	840.82	89.4	16.5	946.7	25.8	29.6	0.0	90.8	0.6	326.4	56.8	1476.66
Dec	339.5	532.9	872.41	92.6	16.6	981.6	27.0	28.8	0.0	79.9	0.5	330.3	56.9	1505.10
2017														
Jan	326.2	522.1	848.23	81.5	16.6	946.4	25.0	29.1	0.0	66.5	0.7	332.1	51.7	1451.40

Source: Reserve Bank of Zimbabwe, 2017

TABLE 7.1 : SECTORAL ANALYSIS OF COMMERCIAL BANKS LOANS AND ADVANCES/1

US\$ thousands

END OF	AGRICULTURE	CONSTRUCTION	COMMUNICATION	DISTRIBUTION	FINANCIAL & INVESTMENTS	FINANCIAL ORGANISATIONS	MANUFACTURING	MINING	SERVICES	TRANSPORT	INDIVIDUALS	CONGLOMERATES	TOTAL
2016													
Jan	577,684.4	35,033.6	35,535.9	379,618.2	13,329.2	68,325.8	476,677.0	158,150.5	410,992.6	40,295.6	535,379.3	380.2	2,731,402.2
Feb	539,562.8	35,885.1	37,857.4	374,835.1	13,285.9	63,301.8	473,970.3	155,889.4	415,520.6	40,862.5	531,789.5	365.3	2,683,125.7
Mar	586,349.7	39,180.5	41,037.5	371,809.6	13,397.9	63,061.4	444,769.1	156,209.2	402,900.5	44,606.7	588,882.7	410.7	2,752,615.5
Apr	527,545.8	46,612.5	40,624.2	379,572.0	13,428.1	69,469.7	437,795.4	142,682.1	421,335.6	43,921.4	645,037.3	9,410.0	2,777,434.0
May	522,239.8	40,194.4	38,496.8	358,042.5	13,280.8	65,381.2	439,295.5	145,180.0	401,304.1	41,908.5	651,719.3	9,579.0	2,726,621.9
Jun	510,016.8	39,316.9	36,866.1	361,138.1	12,764.5	68,850.3	433,145.3	143,595.6	476,484.5	42,179.6	650,071.4	9,739.2	2,784,168.3
Jul	501,744.6	43,266.6	12,746.6	287,960.5	11,403.0	64,344.7	423,354.4	141,639.6	489,050.6	40,059.9	652,366.8	9,804.6	2,677,741.9
Aug	498,489.6	43,265.5	26,005.4	295,108.0	11,957.4	69,959.8	423,824.7	139,556.7	458,763.3	44,237.3	636,726.8	10,497.1	2,658,391.5
Sep	487,504.2	42,900.7	20,644.2	338,165.8	11,960.4	154,582.0	409,891.0	142,259.6	400,059.8	40,609.7	636,000.8	11,273.3	2,695,851.5
Oct	513,303.7	44,348.8	23,814.1	333,709.5	11,968.6	70,984.3	418,465.3	152,571.6	456,867.4	45,511.4	637,546.1	11,122.2	2,720,213.0
Nov	526,709.8	42,580.2	22,481.4	338,556.1	11,358.7	72,491.9	413,849.2	152,092.3	464,279.4	42,762.1	641,080.5	10,545.5	2,738,787.0
Dec	436,452.3	41,297.5	19,541.4	311,503.1	11,668.9	327,576.0	377,945.5	134,516.0	415,801.6	36,867.2	613,022.6	10,287.7	2,736,479.6
2017													
Jan	448,344.7	41,732.8	22,069.3	264,734.2	12,019.3	270,117.2	350,757.1	144,447.3	394,945.0	40,975.0	591,245.7	11,489.3	2,592,877.1

Source: Reserve Bank of Zimbabwe, 2017

/1 Including the only merchant bank still in operation.

TABLE 7.2: SECTORAL ANALYSIS OF COMMERCIAL BANKS DEPOSITS

US\$ thousands

END OF	AGRICULTURE	CONSTRUCTION	COMMUNICATIONS	DISTRIBUTION	FINANCIAL & INVESTMENTS	FINANCIAL ORGANISATIONS	MANUFACTURING	MINING	SERVICES	TRANSPORT	INDIVIDUALS	CONGLOMERATES	TOTAL
2016													
Jan	231,827.3	101,724.1	93,544.2	517,089.2	325,203.1	977,272.1	345,812.2	62,026.3	1,083,702.7	61,755.6	618,080.1	58,808.7	4,476,845.6
Feb	226,568.3	105,747.9	97,684.4	525,070.9	339,839.0	896,869.2	326,026.0	59,381.3	1,047,904.6	63,248.3	634,478.3	63,017.8	4,385,835.9
Mar	243,546.9	102,238.4	116,471.1	582,943.5	362,058.8	879,340.8	368,689.6	60,514.0	402,900.5	62,839.4	642,779.4	61,037.6	4,556,027.1
Apr	243,151.6	102,234.0	112,219.5	569,660.7	360,299.5	907,855.6	335,068.6	71,721.0	1,156,122.6	63,858.0	628,901.1	61,087.0	4,612,179.4
May	236,180.5	97,008.6	120,726.3	593,284.9	371,034.5	923,580.9	356,500.9	99,176.4	1,107,956.8	61,396.5	607,501.4	64,066.3	4,638,413.9
Jun	218,386.8	103,914.2	134,181.8	596,904.8	362,400.2	973,333.3	316,490.8	58,856.9	1,128,688.7	72,063.3	601,813.8	61,833.2	4,628,867.8
Jul	207,280.2	99,727.9	138,781.2	616,359.8	348,779.7	1,035,697.0	370,456.9	63,986.1	1,114,413.7	65,391.9	622,329.2	69,058.9	4,752,262.6
Aug	233,004.5	97,248.8	153,590.8	578,487.3	365,366.8	997,123.0	356,522.0	64,413.7	1,227,979.0	67,005.8	621,307.8	73,076.2	4,835,125.8
Sep	236,724.3	101,117.1	155,483.5	597,290.0	346,375.9	1,046,195.2	366,312.8	57,885.0	1,365,673.5	73,805.9	595,219.8	70,669.7	5,012,752.7
Oct	239,373.9	107,235.7	160,641.2	593,362.2	344,681.9	988,274.7	363,815.8	63,998.0	1,384,083.2	76,834.0	593,827.7	73,608.8	4,989,737.2
Nov	318,652.7	107,089.5	189,581.3	501,506.5	329,147.3	992,135.7	411,467.8	150,691.6	1,337,295.6	79,405.2	591,639.0	71,016.3	5,079,628.6
Dec	258,814.9	110,009.2	202,260.4	590,595.6	348,457.0	1,020,795.0	382,615.8	81,542.7	1,466,867.2	82,186.5	592,932.5	76,874.9	5,213,951.8
2017													
Jan	236,437.3	108,552.5	230,965.4	618,213.5	339,580.3	1,002,775.4	382,746.3	86,115.0	1,393,941.2	82,670.8	589,549.9	85,602.3	5,157,150.0

Source: Reserve Bank of Zimbabwe, 2017

TABLE 8.1: LENDING RATES (percent per annum)

End Period	Commercial Banks		
	Nominal Lending Rates ¹	Weighted Average Lending Rates	
		Individuals	Corporate
2016			
Jan	6.00-22.00	12.08	7.38
Feb	4.00-22.00	11.48	7.29
Mar	4.00-22.00	11.44	7.16
Apr	4.00-22.00	11.50	7.20
May	4.00-18.00	11.43	7.35
Jun	4.00-18.00	11.40	7.48
Jul	4.00-18.00	10.69	6.79
Aug	4.00-18.00	10.67	6.84
Sep	4.00-18.00	10.66	6.95
Oct	4.00-18.00	10.70	6.93
Nov	4.00-18.00	10.69	6.99
Dec	4.00-18.00	10.59	6.87
2017			
Jan	4.00-18.00	10.61	6.68

Source: Reserve Bank of Zimbabwe, 2017

Notes

1. Nominal Lending Rates depict the range of rates quoted by banks.

TABLE 8.2 : BANKS DEPOSIT RATES (percent per annum)*

END OF	COMMERCIAL BANKS	
	SAVINGS	3 MONTHS
2016		
Jan	0.50-8.00	0.75-17.00
Feb	0.50-8.00	0.75-17.00
Mar	0.50-8.00	0.75-17.00
Apr	0.50-8.00	0.75-17.00
May	0.50-8.00	0.75-17.00
Jun	0.50-6.00	0.75-17.00
Jul	0.50-6.00	0.75-17.00
Aug	0.50-6.00	1.00-17.00
Sep	0.50-6.00	1.00-17.00
Oct	0.50-6.00	1.00-17.00
Nov	0.50-6.00	1.00-17.00
Dec	0.50-6.00	1.00-17.00
2017		
Jan	0.50-6.00	1.00-17.00

Source: Reserve Bank of Zimbabwe, 2017

* The range of rates quoted by banks during the period.

TABLE 9.1 : MONTHLY INFLATION -- PERCENTAGE CHANGE IN CONSUMER PRICE INDEX
(DECEMBER 2012 = 100)

	NON-FOOD INFLATION												FOOD INFLATION	ALL ITEMS
	ALCOHOLIC BEVERAGES & TOBACCO	CLOTHING FOOTWEAR	HOUSING, WATER, ELECTRICITY, GAS & OTHER FUELS	FURNITURE AND EQUIPMENT	HEALTH	TRANSPORT	COMMUNICATION	RECREATION & CULTURE	EDUCATION	RESTAURANTS & HOTELS	MISC. GOODS & SERVICES	TOTAL NON FOOD	FOOD & NON ALCOHOLIC BEVERAGES	
WEIGHTS	4.38	6.05	17.74	9.91	2.16	9.76	3.41	2.1	5.67	1.38	3.91	66.47	33.53	100
2016														
Jan	0.05	-0.02	-0.04	-0.30	-0.15	-0.37	0.00	-0.18	0.00	-0.16	-0.29	-0.13	0.13	-0.05
Feb	-0.14	0.00	-0.12	-0.19	-0.17	-0.37	-0.13	-0.01	0.00	-0.17	0.06	-0.14	-0.03	-0.10
Mar	-0.15	-0.17	-1.03	-0.73	-0.13	-0.30	0.42	-0.04	3.36	-0.62	-0.60	-0.11	-0.13	-0.12
Apr	0.03	-0.14	-0.02	-0.32	0.00	0.07	-0.08	-0.02	-0.01	-0.09	-0.35	-0.08	-0.51	-0.21
May	-0.29	-0.22	0.12	-0.11	-0.18	-0.11	-1.61	0.06	0.00	0.02	-0.33	-0.12	-0.49	-0.24
Jun	0.07	-0.21	0.58	0.03	0.15	-0.08	-0.01	-0.23	2.65	0.31	0.09	0.44	-0.35	0.19
Jul	0.01	-0.15	0.04	0.05	-0.15	-0.03	-0.36	0.09	0.00	0.04	-0.30	-0.03	-0.52	-0.19
Aug	-0.06	-0.22	0.00	-0.03	-0.02	-0.13	-0.02	-0.10	0.00	0.01	0.13	-0.04	-0.31	-0.13
Sep	0.10	-0.03	-1.11	-0.27	-0.03	-0.08	-0.09	-0.26	0.00	0.01	0.10	-0.34	-0.06	-0.26
Oct	-0.05	-0.24	-0.13	0.06	-0.03	-0.06	0.00	-0.01	0.00	-0.06	0.17	-0.05	0.40	0.09
Nov	0.06	-0.09	0.00	0.10	-0.07	0.33	0.00	0.18	-2.46	-0.01	0.14	-0.22	0.54	0.02
Dec	-0.06	0.09	-0.59	0.46	0.09	-0.27	0.00	0.29	0.00	0.16	0.34	-0.09	0.38	0.06
2017														
Jan	0.00	-0.15	0.10	0.34	-0.15	-0.75	0.44	0.27	0.00	0.29	0.08	-0.03	0.80	0.23

Source: Zimstat, 2017

**TABLE 9.2 : YEARLY INFLATION -- PERCENTAGE CHANGE IN CONSUMER PRICE INDEX
(DECEMBER 2012 = 100)**

	NON-FOOD INFLATION												FOOD INFLATION	ALL ITEMS
	ALCOHOLIC BEVERAGES & TOBACCO	CLOTHING & FOOTWEAR	HOUSING, WATER, ELECTRICITY, GAS & OTHER FUELS	FURNITURE AND EQUIPMENT	HEALTH	TRANSPORT	COMMUNICATION	RECREATION & CULTURE	EDUCATION	RESTAURANTS & HOTELS	MISC. GOODS & SERVICES	TOTAL NON FOOD	FOOD & NON ALCOHOLIC BEVERAGES	
2016														
Jan	-0.79	-2.41	-4.40	-3.27	0.37	-2.66	-0.93	-1.09	11.17	0.75	-1.01	-1.34	-3.96	-2.19
Feb	-1.16	-2.06	-4.43	-3.35	0.22	-2.62	-0.97	0.21	11.17	0.96	-1.17	-1.35	-4.04	-2.22
Mar	-1.43	-1.97	-5.36	-4.04	0.14	-2.92	-0.55	-1.00	14.91	0.21	-1.86	-1.43	-4.13	-2.31
Apr	-1.40	-1.40	-2.11	-3.91	0.19	-2.71	-0.50	-0.95	14.21	-0.28	-2.17	-0.51	-4.02	-1.64
May	-1.52	-1.21	-2.17	-3.77	-0.10	-2.57	-2.09	-0.78	14.21	-0.18	-2.07	-0.53	-4.13	-1.69
Jun	-1.80	-1.36	-1.58	-3.67	0.21	-2.71	-2.10	-0.92	17.24	0.20	-2.09	-0.09	-4.04	-1.37
Jul	-1.71	-1.56	-0.98	-2.83	-0.09	-2.66	-2.43	-0.69	9.09	0.27	-2.42	-0.59	-3.76	-1.60
Aug	-1.50	-1.77	-1.01	-2.73	-0.07	-2.50	-2.39	-0.54	9.09	0.42	-2.21	-0.54	-3.34	-1.43
Sep	-1.36	-1.79	-1.50	-2.48	-0.14	-2.17	-2.10	-0.78	9.09	-0.84	-1.82	-0.58	-2.94	-1.33
Oct	-0.97	-1.73	-1.54	-2.10	-0.76	-1.77	-2.13	-0.65	9.09	-0.72	-1.77	-0.45	-2.03	-0.95
Nov	-0.77	-1.63	-1.53	-1.77	-0.83	-1.37	-1.91	-0.45	3.48	-0.70	-1.62	-0.89	-1.54	-1.09
Dec	-0.42	-1.39	-2.29	-1.25	-0.67	-1.39	-1.87	-0.24	3.49	-0.47	-0.99	-0.92	-0.95	-0.93
2017														
Jan	-0.47	-1.52	-2.16	-0.62	-0.68	-1.76	-1.44	0.20	3.49	-0.02	-0.62	-0.82	-0.30	-0.65

Source: Zimstat, 2017

TABLE 10: ZIMBABWE: EXTERNAL DEBT OUTSTANDING BY DEBTOR (INCLUDING ALL ARREARS)

(US\$ millions)

End Period	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Long-Term External Debt	3,227	3,255	3,327	3,644	3,927	3,805	3,965	4,032	4,464	4,951	5,175	6,096	6,607	7,370	8,444	8,426	8,656
Government	2,249	2,328	2,376	2,617	2,844	2,895	3,024	3,054	3,464	4,037	4,095	4,638	4,929	5,012	4,522	5,293	5,365
Bilateral Creditors	1,050	1,115	1,107	1,255	1,455	1,438	1,520	1,520	1,863	2,308	2,325	2,597	2,694	2,928	2,445	3,310	3,479
Multilateral Creditors	1,199	1,213	1,269	1,362	1,389	1,457	1,504	1,524	1,592	1,729	1,770	2,041	2,235	2,084	2,078	1,982	1,886
Private Creditors	0	0	0	0	0	0	0	10	10	0	0	0	0	0	0	0	0
Public Enterprises	534	568	616	698	714	709	766	790	825	857	938	1,092	1,198	1,356	1,661	1,220	1,370
Bilateral Creditors	301	315	351	403	442	439	464	474	497	453	238	711	703	858	1,155	760	779
Multilateral Creditors	233	253	265	295	272	270	302	316	327	403	700	382	495	498	506	460	591
Private Creditors	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Monetary Authorities	292	292	279	288	291	144	130	137	140	140	138	127	125	125	120	110	0
Multilateral Creditors - IMF	292	292	279	288	291	144	130	137	140	140	138	127	125	125	120	110	0
Private	152	67	56	41	78	57	45	51	35	57	142	366	480	1,002	2,261	1,913	1,920
Short-Term External Debt	298	167	183	169	144	173	281	387	226	1,198	1,382	1,289	890	1,564	2,394	2,258	2,304
Supplier's Credits	42	13	26	51	69	107	122	178	41	193	286	134	30	0	0	0	0
Reserve Bank										642	642	618	614	614	587	587	573
Private	256	154	157	118	75	66	159	209	185	363	454	537	246	950	1,807	1,671	1,731
Total External Debt	3,525	3,422	3,510	3,812	4,071	3,978	4,246	4,419	4,690	6,149	6,557	7,385	7,497	8,934	10,838	10,684	10,960

Source: Ministry of Finance & Economic Development, 2017; & Reserve Bank of Zimbabwe, 2017

TABLE 11 : SELECTED INTERNATIONAL EXCHANGE RATES

END OF	SA RAND/1	BW PULA/1	JAPANESE YEN/1	EUROPEAN CURRENCY/2	POUND STERLING/2
2016					
JAN	16.0900	11.4300	120.5500	1.0905	1.4493
FEB	16.1100	11.2700	113.0300	1.0990	1.3880
MAR	15.4500	11.1000	112.9500	1.1100	1.4200
APR	14.6200	10.7575	109.6825	1.1340	1.4306
MAY	15.3200	10.9800	108.9323	1.1340	1.4522
JUN	14.8834	10.9349	102.6700	1.1095	1.3397
JUL	14.4277	10.7892	103.9398	1.1069	1.3180
AUG	13.7656	9.4521	101.2190	1.0960	1.2280
SEP	13.9200	10.5800	101.6000	1.1200	1.3200
OCT	13.9400	10.6500	103.7600	1.0989	1.2346
NOV	13.9402	10.6875	107.9934	1.0811	1.2430
DEC	13.8416	10.7247	115.7895	1.0556	1.2509
2017					
Jan	13.5146	10.5652	113.4750	1.0701	1.2516

Source: Reserve Bank of Zimbabwe, 2017

1. Foreign currency per US dollar.

2. US dollars per unit of foreign currency.

TABLE 12: ZIMBABWE STOCK MARKET STATISTICS

	Indices		Market Turnover US\$ million	Volume of Shares	Market Capitalisation
	Industrial	Mining			US\$ millions
2016					
Jan	103.0	19.5	10.4	61,882,757	2,790.4
Feb	99.4	19.1	15.6	95,020,938	2,692.3
Mar	97.6	19.4	16.4	97,601,725	2,645.1
Apr	105.8	20.2	14.0	187,848,946	2,862.6
May	104.7	25.5	13.9	99,055,230	2,881.3
Jun	101.0	24.7	18.1	88,525,472	2,780.9
Jul	98.8	25.7	11.8	57,222,624	2,772.0
Aug	99.5	26.3	7.1	41,264,438	2,734.3
Sep	98.9	26.6	13.0	68,329,516	2,725.1
Oct	120.8	33.8	22.6	177,384,684	3,328.3
Nov	137.1	57.4	23.5	233,749,377	3,804.6
Dec	144.5	58.5	26.0	292,538,969	4,008.0
2017					
Jan	140.2	56.3	8.6	31,616,982	3,903.7

Source: Zimbabwe Stock Exchange (ZSE), 2017

TABLE 14.1 : ZETSS AND RETAIL PAYMENTS
Values of Transactions (US\$ millions)

MONTH	ZETSS	CHEQUE	POS	ATM	MOBILE	INTERNET
2016						
Jan	3,385.9	11.1	137.4	331.5	388.9	167.7
Feb	3,448.2	11.9	138.8	312.1	389.3	167.9
Mar	3,460.2	11.3	142.1	288.8	417.1	255.9
Apr	3,564.3	9.7	180.1	247.6	427.3	168.3
May	3,869.2	10.8	214.8	203.3	479.9	217.9
Jun	4,522.2	10.3	203.9	131.4	465.1	174.1
Jul	3,911.8	9.2	240.0	166.3	491.2	218.0
Aug	3,928.7	7.9	238.0	165.9	535.4	230.6
Sep	4,382.9	10.5	237.3	167.7	533.9	215.9
Oct	4,127.6	8.0	322.8	112.5	524.5	216.0
Nov	4,624.7	6.9	363.4	84.5	537.2	229.9
Dec	4,882.6	5.6	479.9	71.9	626.1	265.1
2017						
Jan	4,052.8	7.5	368.7	70.4	495.6	318.9

Source: Reserve Bank of Zimbabwe, 2017

TABLE 14.2 : ZETSS AND RETAIL PAYMENTS
Volumes of Transactions (000's)

MONTH	ZETSS	CHEQUE	POS	ATM	MOBILE	INTERNET
2016						
Jan	132.3	24.6	1328.9	1104.4	19,956.1	49.9
Feb	148.4	30.3	1289.5	1067.1	19,793.7	54.6
Mar	152.5	29.6	1455.7	962.9	21,731.5	61.9
Apr	161.7	25.0	1962.6	841.3	21,086.6	59.9
May	199.3	29.1	2779.9	675.8	23,293.0	83.2
Jun	268.2	33.5	3203.8	741.9	23,321.2	88.0
Jul	242.4	31.1	3946.3	1052.8	24,538.8	102.7
Aug	253.9	27.8	4038.1	1156.4	26,009.6	109.5
Sep	288.5	32.5	4421.9	1188.5	27,300.0	100.0
Oct	296.0	29.2	6247.4	1106.4	29,801.7	117.9
Nov	353.0	30.6	8691.2	1086.9	28,542.1	128.8
Dec	405.4	24.4	13042.1	1348.0	33,211.8	155.9
Annual Total	2,901.5	347.7	52,407.5	11,245.7	298,586.2	1112.1
2017						
Jan	350.0	26.7	12756.3	1173.6	27550.1	191.0

Source: Reserve Bank of Zimbabwe, 2017

TABLE 14 : MERCHANDISE TRADE STATISTICS
(US\$ millions)

Month	Exports	Imports	Total Trade	Trade Balance
2016				
Jan	249.18	395.35	644.52	(146.17)
Feb	209.55	427.73	637.28	(218.18)
Mar	166.50	478.06	644.55	(311.56)
Apr	157.83	356.48	514.31	(198.65)
May	165.20	408.49	573.69	(243.29)
Jun	176.21	429.41	605.61	(253.20)
Jul	184.21	394.23	578.43	(210.02)
Aug	202.14	445.03	647.16	(242.89)
Sep	250.42	443.89	694.30	(193.47)
Oct	318.45	468.06	786.52	(149.61)
Nov	460.73	475.33	936.06	(14.61)
Dec	291.87	489.37	781.24	(197.50)
Total	2540.40	4722.05	7262.45	(2181.65)
2017				
Jan	258.67	384.62	643.29	(125.96)

Source: Zimstat, 2017