



MONTHLY ECONOMIC REVIEW

May 2011

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SELECTED ECONOMIC INDICATORS

	2011 May
Z.S.E. Mining Index	197.47
Z.S.E. Industrial Index	163.37
Money Supply (Total Bank Deposits) (US\$)	2.7 billion
Money Supply (M3) Annual Growth	49.2%
Yearly Inflation*	2.5%
Banks' Average Lending Rates[†]	18%
Banks' Average 3 Months Deposits Rates[†]	8.6%

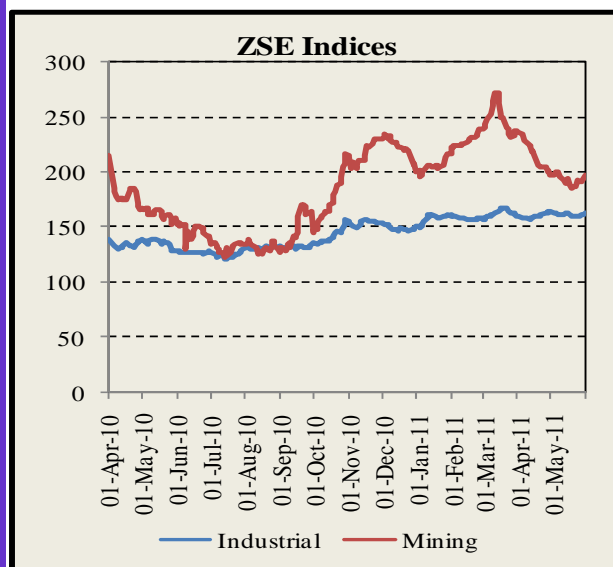
* Source: ZIMSTATS

[†] Average Indicative Rates quoted by banks.

ECONOMIC DEVELOPMENTS

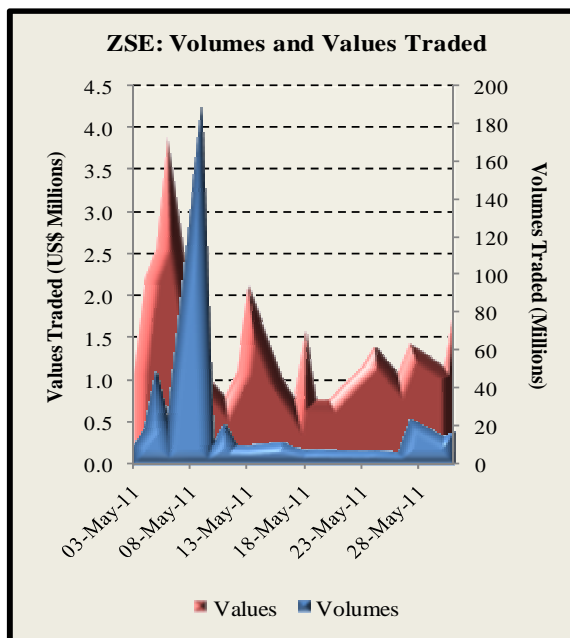
Zimbabwe Stock Market Developments

In May 2011, trading in the stock market was subdued in the first two weeks partly due to the suspension of some stock broking firms who had not paid brokerage fees. The market, however, recovered during the second half of the month on the back of positive market sentiments and investment inflows.



Consequently, the industrial index closed the month of May 2011 at 163.37 points, 0.8% lower than the 164.66 points registered in April. The mining index, however, declined marginally to 197.47 points, from 197.48 points in April 2011.

There was a 33.1% increase in volumes traded, from 357.1 million shares in April to 475.2 million shares in May 2011. The volumes traded were largely driven by trades in blue chip counters, which posted impressive 2010 results.



The value of shares traded, however, declined by 17.6%, from US\$35.5 million in April to US\$29.2 million in May 2011.

In the remainder of 2011, the local bourse is expected to remain buoyant, on the back of growth forecasts in the mining sector.

Banking Sector Developments

Broad money continued on an upward trend, reflecting both improved deposit base and increased lending by banks. Over the year, total deposits¹ held by banks grew by US\$901 million to US\$2 733.6 million in May 2011, from US\$1 832.4 million in May 2010. This represents a 49.2% annual rise in deposits.

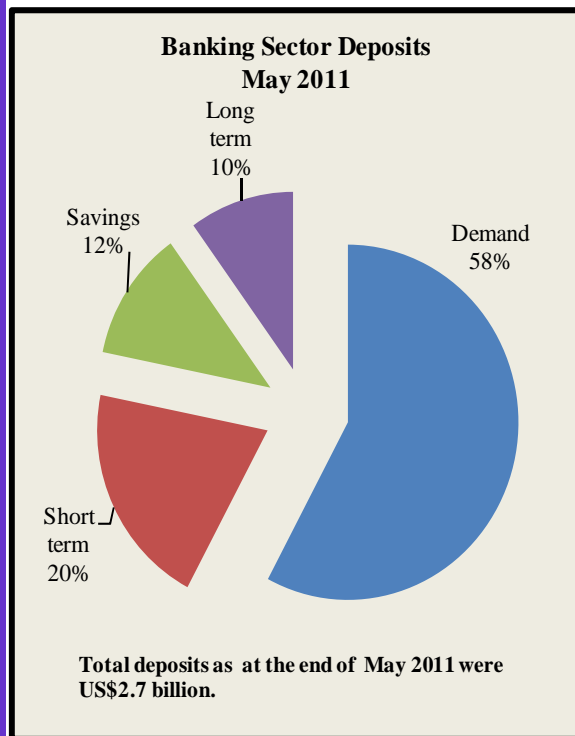
The bulk of banking sector deposits remained transitory in nature, with demand,

1. Deposits are net of interbank deposits.

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savings and short term deposits accounting for 90.1% of total deposits.

Domestic credit registered a 114% annual growth, from US\$1 050.7 million in May 2010 to US\$2 247.9 million in May 2011. The growth in domestic credit was driven by a 116.3% annual increase in credit to the private sector.

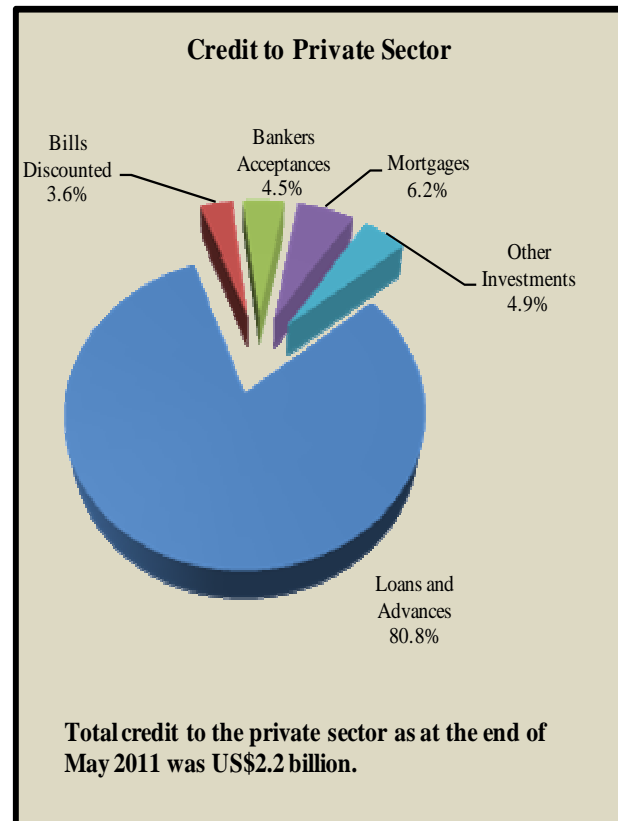


Growth in credit to private sector was largely driven by loans and advances (US\$1.9 billion), while trade bills and other investments contributed US\$336.8 million.

Credit to the private sector was mainly advanced to the agriculture (22.5%), distribution (20.7%), and manufacturing (19.3%) sectors. Credit was largely utilised for working capital needs (29%) and the

procurement of raw materials (28.6%).

Claims on public enterprises increased by 12.4%, to US\$29.4 million in May 2011.



The loan to deposit ratio² rose from 80.6% in April to 81.2% May 2011, partly reflecting increased confidence by banks, in the domestic economy.

Inflation

Annual headline inflation for May 2011 eased by 0.2 percentage points to 2.5%, down from 2.7% recorded in April 2011.

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The slowdown in annual inflation was largely driven by a slowdown in food inflation, which declined from 2.95% in April 2011, to 2.3% in May. Non Food-Inflation, however, remained unchanged at 2.6% in May 2011.

Price increases in vegetables and fruits are partly attributable to supply constraints, as capacity utilization on farms remains low.

The firming of domestic fuel prices continues to induce inflation pressures on transport and other non-food inflation categories.

On a monthly basis, inflation decelerated to 0.1% in May 2011, largely on the back of a decline in non-food inflation by 1.8%.

In the non-food basket, declines were recorded in communication, housing, water and other miscellaneous goods and services.

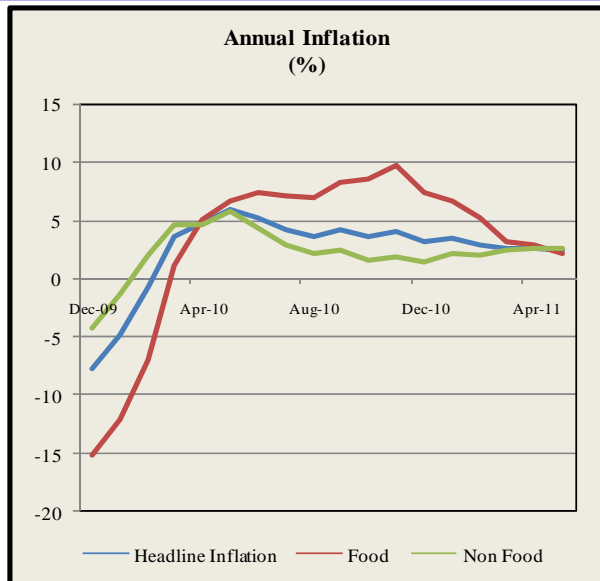
Zimbabwe's annual inflation for May 2011, which stood at 2.5%, remains low, compared to inflation rates in the region.

The quarterly annualized inflation stood at 3.8% in May 2011, down from 5.6% in April 2011. This, coupled with deceleration in monthly inflation, reflects dampening of inflationary pressures in the economy.

Currently, liquidity challenges facing the economy have, however, resulted in depressed aggregate demand for goods and services, and thus preventing the economy from realizing its potential growth levels.

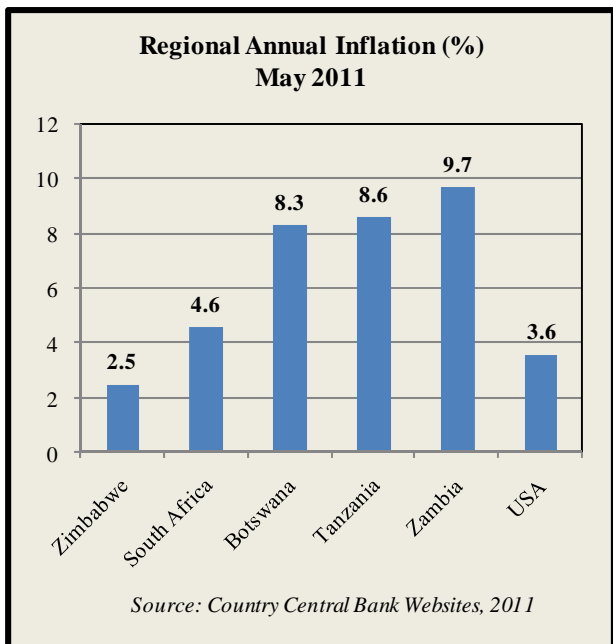
In the short to medium term, inflation in the economy will continue to be influenced by

2. This is calculated by dividing total credit to private sector by total deposits (excluding interbank deposits.)



developments in the rand/US\$ exchange rate, as well as by international developments, in particular, changes in oil prices.

The stabilization of the rand/US\$ exchange rate, averaging around 6.9 in the first 5



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months of 2011, has helped dissipate inflationary pressures in the economy.

National Payments System Developments

Card Systems

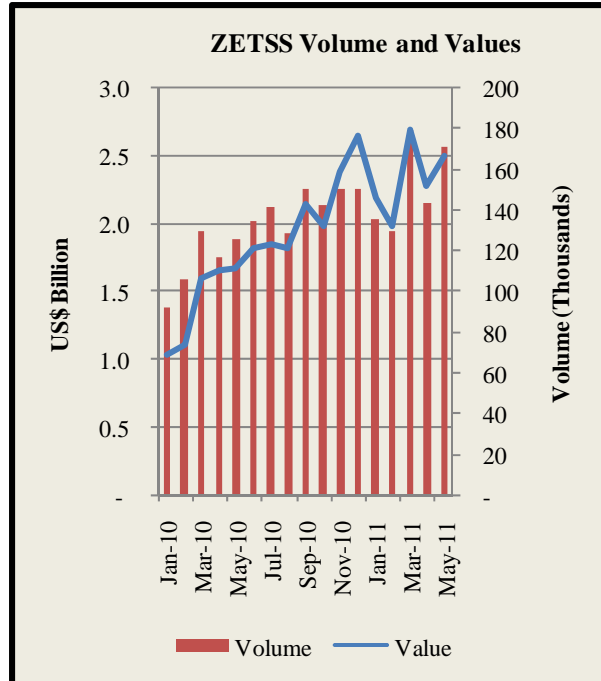
The total value of card based transactions increased by 2.4%, from US\$87.3 million in April to US\$89.4 million in May 2011. Of these card payments, 82.5% were processed through ATMs and 17.5% through Point of Sale (POS) machines.

Zimbabwe Electronic Transfer Settlement System (ZETSS)

The value of transactions processed through the RTGS system, known as Zimbabwe Electronic Transfer and Settlement System (ZETSS) increased by 10%, from US\$2.3 billion in April 2011 to US\$2.5 billion.

Mobile and Internet Based Transactions

During the month of May 2011, total value of mobile and internet based transactions declined by 6.1%, from US\$37.7 million recorded in March 2011 to US\$35.4 million in April 2011.



Cheques

The total value of cheques transactions also decreased by US\$0.7 million, from US\$4.5 million in April to US\$3.8 million in May 2011.

Reserve Bank of Zimbabwe June 2011

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TABLE 1.1 : MONETARY AGGREGATES
US\$ Thousands

	2010												2011				
	May	June	July	August	September	October	November	December	January	February	March	April	May				
R&T Demand Deposits	177.5	175.9	180.2	637.7	186.8	185.2	182.4	186.8	182.7	184.6	147.2	149.5	146.9				
Comm. Banks Dem. Deposits	1,111,776.8	981,083.6	1,094,830.4	1,152,105.8	1,303,252.3	1,087,312.9	1,247,522.7	1,230,648.3	1,327,355.2	1,318,087.8	1,404,688.0	1,421,349.7	1,490,266.9				
Merchant Bank Dem. Deposits	72,188.6	72,216.7	78,612.3	87,204.8	69,532.7	76,988.8	93,823.4	141,200.0	93,982.4	76,877.0	84,758.2	92,688.21	88,038.3				
Total Demand	1,184,142.9	1,053,476.2	1,173,622.9	1,239,948.3	1,372,971.8	1,164,486.9	1,341,528.5	1,372,035.1	1,426,900.4	1,395,149.4	1,489,593.4	1,513,771.7	1,578,452.1				
Comm. Banks Savings Deposits	235,700.9	309,275.2	248,009.8	266,718.3	271,320.9	180,206.6	131,158.5	194,400.4	180,022.6	158,903.5	182,716.6	198,720.3	201,900.6				
Building Soc. Savings Deposits	43,676.5	50,063.1	52,511.5	57,048.1	59,651.2	62,261.7	67,328.5	65,394.5	66,838.5	71,284.1	77,758.6	80,583.0	88,016.6				
P O S B Savings Deposits	20,039.8	21,547.5	22,385.7	23,924.1	23,739.3	26,529.9	28,560.3	28,600.5	13,607.1	33,758.5	33,023.6	36,147.38	35,028.2				
Comm. Banks U-30 Day Deposits	73,813.9	86,600.6	99,268.5	118,098.4	154,979.6	292,406.7	232,479.1	197,255.1	341,815.3	453,600.6	415,745.6	417,650.3	446,003.2				
Merchant Banks U-30 Day Deposits	85,576.7	130,651.6	130,142.4	139,269.1	206,309.1	180,047.6	194,413.3	241,039.3	96,937.2	103,002.3	111,505.0	105,887.8	106,394.4				
Building Soc. U-30 Day Deposits	26,600.7	25,619.1	19,820.4	65,077.4	26,522.3	17,391.5	35,388.0	26,946.27	5,809.2	7,531.3	9,286.4	9,477.4	7,440.8				
Total Savings and Short term	485,408.5	623,757.1	572,198.3	670,135.4	742,522.4	758,844.1	689,324.7	753,635.9	710,300.0	824,067.3	830,035.7	848,466.1	884,783.7				
Comm. Banks O-30 Day Deposits	64,001.4	51,728.9	46,185.1	49,323.4	52,272.4	75,125.4	128,772.6	77,607.4	104,120.0	94,490.9	110,003.0	89,097.2	104,091.1				
Merchant Banks O-30 Day Deposits	51,874.5	64,218.9	61,961.5	61,111.4	61,609.7	78,412.3	79,695.2	53,073.5	36,890.5	46,058.5	42,247.4	40,472.5	43,665.6				
Building Soc. O-30 Day Deposits	26,941.6	36,977.2	41,581.4	53.5	42,000.9	55,544.8	39,019.9	52,544.3	70,103.3	76,178.6	83,028.3	85,018.8	102,478.4				
Building Soc. Class C Deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0				
Building Soc. Other Share Deposits	10,141.6	10,141.6	10,141.6	10,141.6	10,141.6	10,141.6	10,141.6	10,141.6	10,141.6	10,141.6	10,141.6	10,141.6	10,141.6				
P O S B Time Deposits	9,915.7	10,275.3	11,979.6	9,457.2	79,54.2	8,966.5	7,818.0	8,570.5	27,64.9	12,038.6	13,131.0	14,033.0	10,036.8				
Total Long term	162,874.8	173,341.9	171,849.1	130,087.1	174,018.8	228,190.5	265,445.3	201,937.3	224,011.3	2,389,080.0	258,551.3	238,763.1	270,413.4				
Grand Total	1,832,426.2	1,850,575.2	1,917,670.4	2,040,170.8	2,289,513.0	2,151,521.5	2,296,298.4	2,327,608.3	2,361,941.6	2,458,124.7	2,578,180.4	2,601,416.5	2,733,649.2				

TABLE 1.2 : BROAD MONEY SURVEY
US\$ Thousands

	2010												2011				
	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY				
NET FOREIGN ASSETS	-147,778.3	-270,036.0	-289,730.6	-221,206.0	-162,044.3	-314,233.2	-257,011.6	-140,294.0	-247,547.8	-219,958.4	-250,732.8	-303,553.9	-268,419.5				
Assets	1,016,636.2	941,887.7	929,269.6	976,790.8	1,060,198.4	957,250.8	994,825.2	1,174,644.6	1,073,695.7	1,078,353.1	1,049,743.8	986,312.7	1,010,937.1				
Reserve Bank (RBZ)	398,753.8	411,005.7	412,660.8	424,267.2	427,695.6	414,601.2	413,660.0	484,200.1	471,783.5	476,794.7	444,347.1	426,501.7	433,594.5				
Deposit Money Banks (DMBs)	609,896.5	521,687.3	507,916.2	541,874.4	623,346.4	533,242.5	567,779.3	673,927.8	592,875.1	591,831.0	595,018.5	552,655.1	572,366.6				
Other Banking Institutions (OBIs) ^{1/}	7,985.9	9,194.7	8,692.6	10,649.3	9,156.4	9,407.1	13,379.9	16,316.7	9,057.1	9,727.3	10,378.2	7,175.8	2,786.0				
Liabilities ^{2/}	-1,164,414.5	-1,211,923.7	-1,219,000.2	-1,197,996.8	-1,222,242.7	-1,271,484.0	-1,251,358.8	-1,314,938.5	-1,321,243.5	-1,298,291.5	-1,300,476.6	-1,289,866.6	-1,279,356.7				
RBZ	1,109,324.7	1,131,262.8	1,131,454.9	1,118,714.1	1,132,659.4	1,150,713.2	1,140,827.9	1,153,432.9	1,159,991.4	1,163,772.3	1,168,558.3	1,172,646.2	1,166,619.3				
DMBs	55,089.8	80,660.9	87,545.3	79,282.7	89,583.3	120,770.8	111,008.9	161,506.6	161,252.0	134,519.1	131,918.3	117,220.4	112,737.4				
OBIs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0				
NET DOMESTIC ASSETS	1,980,204.4	2,120,611.2	2,207,401.0	2,261,376.8	2,451,557.3	2,465,754.7	2,553,310.0	2,467,902.3	2,609,489.4	2,678,063.1	2,828,913.2	2,904,970.4	3,002,068.8				
DOMESTIC CREDIT	1,050,654.6	1,141,769.4	1,262,861.2	1,348,250.4	1,456,970.6	1,540,595.9	1,563,896.2	1,694,451.8	1,836,796.3	1,909,712.2	2,016,613.3	2,120,558.1	2,247,940.1				
Claims on Government (net)	-2,288.9	-2,530.7	-1,993.4	-2,092.5	-2,553.7	-3,745.2	-5,133.8	-5,656.9	-4,426.8	-2,238.7	-2,285.8	-2,474.7	-1,910.0				
RBZ	-2,288.9	-2,530.7	-1,993.4	-2,092.5	-2,553.7	-2,829.8	-3,913.6	-4,729.2	-4,427.0	-2,533.0	-2,491.0	-2,474.7	-1,910.0				
DMBs	0.0	0.0	0.0	0.0	0.1	0.1	-299.9	0.2	0.2	294.3	205.2	0.0	0.0				
OBIs	0.0	0.0	0.0	0.0	0.0	-915.5	-920.4	-927.9	0.0	0.0	0.0	0.0	0.0				
Claims on Public Enterprises	26,210.2	32,367.4	28,041.8	30,752.9	29,756.5	23,957.2	21,706.5	22,907.5	24,320.5	23,614.2	25,774.9	26,420.3	29,468.7				
RBZ	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0				
DMBs	26,210.2	32,367.4	28,041.8	30,752.9	29,756.5	23,957.2	21,706.5	22,907.5	24,320.5	23,614.2	25,774.9	26,420.3	29,468.7				
Agri-Fis	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0				
Other	26,210.2	32,367.4	28,041.8	30,752.9	29,756.5	23,957.2	21,706.5	22,907.5	24,320.5	23,614.2	25,774.9	26,420.3	29,468.7				
OBIs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0				
Claims on Private Sector	1,026,730.3	1,111,922.7	1,236,812.8	1,319,590.1	1,429,767.8	1,520,383.8	1,547,232.5	1,677,201.2	1,816,902.5	1,888,336.7	1,993,124.0	2,096,612.5	2,220,381.4				
RBZ	151,197.9	153,892.2	153,805.7	143,593.3	140,852.2	143,863.1	133,870.7	129,235.5	69,758.1	35,653.2	37,038.6	36,111.7	36,311.3				
DMBs	950,476.1	1,011,127.6	1,146,808.9	1,231,302.5	1,405,217.9	1,328,517.9	1,419,990.9	1,539,154.5	1,635,730.4	1,699,429.7	01,779,333.2	1,864,607.3	1,967,953.3				
OBIs	61,056.3	64,902.9	74,198.2	73,928.3	87,194.7	103,400.7	114,261.9	123,121.2	111,414.0	133,253.8	176,762.2	195,893.6	216,116.2				
OTHER ITEMS (NET)	929,549.8	973,841.8	944,539.8	913,126.3	994,586.7	925,158.8	989,413.8	773,450.5	772,693.1	768,330.9	812,300.0	784,412.3	754,128.7				
BROAD MONEY (M3)	1,832,426.1	1,850,575.2	1,917,670.4	2,040,170.8	2,289,513.0	2,151,521.5	2,296,288.4	2,327,688.3	2,361,941.6	2,458,124.7	2,578,180.4	2,601,416.5	2,733,649.2				

**TABLE 1.3 : ANALYSIS OF MONTHLY CHANGES IN MONEY SUPPLY (M3)
US\$ Thousands**

	2010												2011											
	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER				
NET FOREIGN ASSETS	72,388.9	-122,257.7	-19,694.6	68,524.6	59,161.7	-152,188.9	57,221.6	116,717.6	-107,253.8	27,609.4	-30,794.4	-52,821.1	35,134.4											
Assets	57,931.4	-74,748.5	-12,618.1	47,521.2	83,407.5	-102,947.6	37,574.4	179,819.4	-100,948.9	4,657.4	-28,609.3	-63,431.1	24,624.5											
Reserve Bank (RBZ)	2,714.3	12,251.9	1,655.0	11,606.4	3,428.4	-15,094.4	935.2	70,534.1	-12,416.6	5,011.2	-32,447.6	-17,845.4	9,092.8											
Deposit Money Banks (DMBs)	55,402.9	-88,209.2	-13,771.1	33,958.2	81,472.0	-90,103.9	34,536.9	106,148.5	-81,052.7	-1,044.0	3,187.4	-42,383.3	19,921.5											
Other Banking Institutions (OBIs) ¹	-185.9	1,208.8	-902.1	1,956.6	-1,492.9	280.7	3,972.7	3,136.8	-7,479.6	680.2	650.9	-3,202.4	-4,389.8											
Liabilities ²	14,457.5	-47,509.2	-7,076.5	21,003.4	-24,245.9	-49,241.3	19,647.2	-63,101.8	-6,304.9	22,952.0	-2,185.1	10,610.0	10,309.9											
RBZ	-33,619.4	21,958.1	192.1	-12,740.8	13,945.3	18,053.8	-9,885.3	12,605.0	6,558.5	3,780.9	4,786.0	4,087.9	-6,026.9											
DMBs	19,161.9	25,571.1	6,884.5	-8,262.7	10,300.6	31,187.5	-9,761.9	50,496.8	-253.6	-26,732.9	-2,600.9	-14,697.9	-4,483.0											
OBIs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0											
NET DOMESTIC ASSETS ³	7,764.2	140,406.8	86,789.8	53,975.7	190,180.6	141,977.4	87,555.3	-85,407.8	141,587.1	68,573.8	150,850.0	75,057.3	97,098.3											
DOMESTIC CREDIT	68,957.5	91,114.8	121,091.8	85,389.2	108,720.2	83,625.2	23,300.4	130,555.6	142,344.5	72,916.0	106,900.9	103,945.0	127,382.0											
Claims on Government (net)	0.1	-234.8	527.3	-99.1	-461.2	-1,191.5	-1,388.7	-523.1	1,280.1	2,188.1	-47.1	-1,888.9	564.6											
RBZ	0.1	-234.8	527.3	-99.1	-461.2	-276.1	-1,083.8	-815.6	302.2	1,894.0	42.0	16.3	564.6											
DMBs	0.0	0.0	0.0	0.0	0.0	0.1	-300.0	300.1	0.0	294.1	-89.1	-205.2	0.0											
OBIs	0.0	0.0	0.0	0.0	0.0	-915.5	-4.9	-7.6	927.9	0.0	0.0	0.0	0.0											
Claims on Public Enterprises	-1,678.0	6,157.2	-4,325.6	2,711.0	-996.4	-5,799.3	-2,250.7	1,201.0	1,413.0	-706.3	2,160.7	645.3	3,048.4											
RBZ	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0											
DMBs	-1,678.0	6,157.2	-4,325.6	2,711.0	-996.4	-5,799.3	-2,250.7	1,201.0	1,413.0	-706.3	2,160.8	645.3	3,048.4											
Other	-12,717.1	-12,628.1	-16,108.0	-15,076.8	-14,915.0	-14,916.0	-2,988.2	-2,328.3	-2,277.1	-2,313.5	-2,338.3	-2,339.3	-2,52.3											
Agri-FPEs	11,039.1	18,785.3	11,782.4	17,787.8	13,918.6	9,116.7	737.5	3,529.3	3,690.1	1,607.2	4,499.1	2,984.6	3,300.7											
Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0											
Claims on Private Sector	70,635.5	85,192.4	124,890.1	82,777.3	110,177.7	90,616.0	26,939.7	129,877.7	139,701.3	71,434.2	104,787.3	103,488.6	123,768.9											
RBZ	-4,470.2	694.2	-86.4	-1,446.5	-304.1	309.9	-494.4	-945.2	56,832.6	-34,104.9	1,385.4	-926.9	200.2											
DMBs	72,671.5	80,651.6	115,681.2	84,493.7	97,215.3	74,099.1	16,574.0	119,963.6	96,575.9	63,699.3	79,893.4	85,284.1	103,346.1											
OBIs	2,434.1	3,846.6	9,295.3	-270.0	13,266.5	16,207.0	10,860.1	10,889.3	-13,707.2	41,839.8	23,508.4	19,131.3	20,222.6											
OTHER ITEMS (NET)	-61,193.3	49,292.0	-34,302.0	-31,413.5	81,460.4	-69,427.9	64,255.0	-215,963.3	-757.3	-4,342.2	43,949.1	-27,887.7	-30,283.6											
BROAD MONEY (M3)	80,153.2	1,8149.1	67,095.2	122,500.4	229,342.3	-137,991.5	144,776.9	31,309.8	34,333.4	96,183.1	120,055.6	23,236.2	132,232.7											
GROWTH RATES																								
Broad Money (M3)	4.6%	1.0%	3.6%	6.4%	12.2%	-6.0%	6.7%	1.4%	1.5%	4.1%	4.9%	0.9%	5.1%											
Domestic Credit	7.0%	8.7%	10.6%	6.8%	8.1%	5.7%	1.5%	8.3%	8.4%	4.0%	5.6%	5.2%	6.0%											
Claims on Private Sector	7.4%	8.3%	11.2%	6.7%	8.3%	6.3%	1.8%	8.4%	8.3%	3.9%	5.5%	5.2%	5.9%											

1. Finance houses, building societies and P. O. S. B.
2. Sign reversal.
3. Net Domestic Assets consist of domestic credit and other items net.

TABLE 1.4 : ANALYSIS OF YEARLY CHANGES IN MONEY SUPPLY (M3)
\$ Thousands

	2010												2011				
	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY				
NET FOREIGN ASSETS	159,295.3	72,952.6	38,286.2	129,648.9	135,476.9	134,835.1	48,087.8	138,890.5	-147,764.3	-11,441.3	10,233.9	-83,386.7	-120,641.2				
Assets	514,422.5	457,118.5	431,037.2	66,923.9	102,333.0	27,995.8	-78,604.0	101,733.1	-32,797.0	101,105.1	124,640.8	27,607.9	-5,699.0				
Reserve Bank (RBZ)	316,643.8	305,836.0	319,104.4	-78,479.1	-104,107.6	-112,885.7	-94,098.2	17,166.9	1,717.8	132,959.7	70,736.9	30,462.2	36,840.7				
Deposit Money Banks (DMBs)	197,041.9	149,379.1	114,072.0	143,288.8	206,924.5	137,858.9	9,674.1	75,824.9	-37,652.7	-32,967.6	52,397.8	-1,858.4	-37,339.8				
Other Banking Institutions (OBIs) ^{1/}	736.8	1,913.5	-2,139.2	114.1	-493.9	2,332.6	5,820.1	8,741.3	3,137.8	1,113.1	1,506.1	-995.9	-5,199.9				
Liabilities ^{2/}	-355,127.2	-384,166.0	-392,751.0	62,725.0	33,153.9	107,239.3	126,691.8	36,757.4	-114,967.2	-112,346.4	-114,386.9	-110,994.5	-114,942.2				
RBZ	354,956.0	364,193.2	363,570.2	-57,614.6	-65,423.1	-147,673.4	-154,238.1	-141,653.9	21,740.2	26,690.6	31,392.3	29,702.1	57,294.6				
DMBs	217.3	20,015.4	29,233.5	-5,084.0	32,294.0	40,488.9	27,571.1	104,900.3	93,271.0	85,855.8	82,994.6	81,292.4	57,647.5				
OBIs	-46.1	-42.7	-42.7	-26.4	-24.8	-24.8	-24.8	-24.8	0.0	0.0	0.0	0.0	0.0				
NET DOMESTIC ASSETS ^{3/}	1,128,217.1	1,066,319.7	1,094,501.7	1,048,890.0	1,184,538.8	1,024,988.0	1,038,012.3	807,868.4	1,101,889.3	923,513.8	878,625.8	932,330.2	1,021,864.3				
DOMESTIC CREDIT	847,610.4	824,027.7	883,970.6	907,238.9	945,934.9	975,539.7	936,144.3	970,501.5	1,049,164.5	1,080,561.6	1,030,452.4	1,138,861.1	1,197,864.3				
Claims on Government (net)	-1,230.6	-1,238.9	-781.2	-863.0	-1,035.8	-2,417.4	-3,711.4	-3,799.3	-2,790.8	-534.1	-326.7	-188.7	375.8				
RBZ	-1,179.1	-1,203.9	-746.2	-831.0	-1,035.8	-1,502.0	-2,291.2	-2,871.6	-2,791.1	-823.4	-531.9	-188.7	375.8				
DMBs	0.1	-35.0	-35.0	-32.0	0.0	0.1	-299.9	0.2	0.2	294.3	205.2	0.0	0.0				
OBIs	-51.5	0.0	0.0	0.0	0.0	-915.5	-920.4	-977.9	0.0	0.0	0.0	0.0	0.0				
Claims on Public Enterprises	21,893.1	28,193.6	23,116.6	26,166.3	19,232.1	6,013.4	-1,021.7	-2,590.5	-5,374.2	-5,555.3	-4,796.3	-1,467.9	3,258.5				
RBZ	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0				
DMBs	21,902.3	28,208.7	23,116.6	26,166.3	19,232.1	6,013.4	-1,021.7	-2,590.5	-5,374.2	-5,555.3	-4,796.3	-1,467.9	3,258.5				
Agri-	0.0	0.0	0.0	0.0	-5,000.0	-10,000.0	-12,266.4	-13,121.3	-17,455.3	-15,327.2	-15,493.5	-12,717.1	-12,628.1				
PEs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0				
Other	21,902.3	28,208.7	23,116.6	26,166.3	24,232.1	16,013.4	11,243.7	10,530.8	12,081.1	9,771.9	10,697.2	11,249.2	15,886.6				
OBIs	-9.3	-15.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0				
Claims on Private Sector	826,947.9	797,072.9	861,635.2	881,955.6	927,738.6	971,743.6	940,877.4	976,891.3	1,057,329.5	1,086,451.0	1,035,575.3	1,140,517.7	1,193,651.2				
RBZ	-26,992.1	-19,157.6	-14,803.7	-14,454.8	-9,036.3	-10,665.2	-10,255.1	-5,628.0	48,271.4	18,088.6	19,468.9	16,443.6	21,114.0				
DMBs	799,383.6	762,552.4	819,308.5	842,685.0	871,166.0	906,374.1	871,634.4	902,768.9	949,166.8	972,726.9	899,254.6	986,802.7	1,017,477.3				
OBIs	53,956.5	53,678.0	57,130.4	53,705.4	62,608.9	76,034.7	79,498.1	77,750.4	59,891.3	95,635.6	116,851.9	137,271.4	155,059.9				
OTHER ITEMS (NET)	280,606.7	242,292.0	210,531.1	141,250.1	238,603.9	49,648.3	101,868.0	-162,633.2	52,724.9	-156,847.8	-151,826.5	-206,330.8	-175,421.2				
BROAD MONEY (M3)	1,287,512.4	1,139,272.3	1,132,787.9	1,178,137.9	1,320,015.7	1,159,823.1	1,086,100.1	946,358.9	954,125.0	912,072.5	888,879.7	849,143.6	901,223.1				
GROWTH RATES																	
Broad Money (M3)	236.3%	160.2%	144.3%	136.7%	136.2%	117.0%	89.7%	68.5%	67.8%	59.0%	52.6%	48.5%	49.2%				
Domestic Credit	417.5%	259.3%	233.3%	205.7%	185.1%	172.5%	149.1%	134.1%	133.2%	130.3%	104.5%	116.0%	114.0%				
Claims on Private Sector	413.9%	253.2%	229.7%	201.5%	184.8%	177.1%	155.1%	139.5%	139.2%	135.5%	108.1%	119.3%	116.3%				

TABLE 2.1 : SECTORAL ANALYSIS OF COMMERCIAL BANKS LOANS AND ADVANCES

US\$ Thousands

END OF	AGRICULTURE	CONSTRUCTION	COMMUNICATION	DISTRIBUTION	FINANCIAL & INVESTMENTS	FINANCIAL ORGANISATIONS	MANUFACTURING	MINING	SERVICES	TRANSPORT	INDIVIDUALS	CONGLOMERATES/	TOTAL
2010													
JANUARY	126,806.6	13,557.6	10,452.5	166,638.4	324.4	31,607.0	124,451.4	34,187.7	44,462.3	8,590.0	29,965.9	1,050.5	592,094.3
FEBRUARY	134,257.6	13,751.4	4,589.3	168,902.5	656.1	34,954.8	132,703.2	40,798.3	54,744.2	13,683.6	24,012.0	1,048.1	624,081.2
MARCH	113,573.0	15,437.7	14,235.9	248,576.1	698.3	44,086.4	150,409.7	43,043.8	54,527.8	18,847.8	27,491.0	1,146.4	732,073.8
APRIL	169,847.1	13,763.8	8,857.6	177,958.6	616.0	47,074.4	136,299.4	52,387.3	72,529.5	15,494.6	42,421.8	1,142.3	738,392.3
MAY	158,118.9	13,674.6	10,286.9	202,105.3	3,349.0	40,814.3	151,302.5	60,951.7	74,946.7	19,682.0	54,314.9	954.9	790,501.9
JUNE	206,231.6	12,324.1	11,272.3	173,269.3	696.2	42,794.8	142,099.5	55,611.3	97,439.6	17,776.9	49,980.0	553.7	810,049.3
JULY	193,573.1	15,645.4	6,933.5	188,003.5	4,981.4	53,420.4	162,534.6	65,789.3	96,519.3	16,652.2	71,341.8	816.3	876,210.6
AUGUST	201,135.5	16,718.0	16,542.5	207,903.1	798.7	57,230.3	183,180.7	65,285.6	93,229.6	18,680.8	76,944.9	879.1	938,528.7
SEPTEMBER	219,825.4	17,005.4	14,514.0	218,324.6	1,802.3	72,241.9	204,133.8	67,931.4	101,576.0	19,487.4	75,558.1	1,015.0	1,013,417.2
OCTOBER	234,957.3	17,847.5	15,448.3	224,532.8	3,087.4	74,574.3	209,444.5	68,483.0	107,103.2	23,105.7	80,736.7	787.4	1,060,108.0
NOVEMBER	238,243.4	22,499.9	16,030.2	211,796.5	413.8	75,660.2	219,498.6	74,448.5	117,946.5	22,237.0	89,953.2	1,122.1	1,089,849.8
DECEMBER	259,657.4	20,453.0	22,727.7	210,881.7	330.9	56,958.4	228,685.6	74,290.0	134,145.4	14,112.5	89,820.5	906.8	1,112,969.9
2011													
JANUARY	248,101.0	24,196.4	25,232.8	214,184.0	1,379.6	70,319.3	231,581.0	79,356.2	140,098.6	31,181.8	100,618.4	1,190.1	1,167,439.3
FEBRUARY	246,306.9	26,640.4	18,348.6	251,404.0	952.5	71,844.2	249,530.6	72,882.1	128,101.1	33,021.7	105,899.0	1,278.6	1,206,209.7
APRIL	257,571.4	31,141.3	26,562.4	275,966.8	1,583.2	64,759.1	269,699.4	74,819.6	130,687.1	37,645.4	129,424.1	1,179.9	1,301,039.8

1. These are large corporations with business operations covering across a number of sectors.

TABLE 2.2 :SECTORAL ANALYSIS OF MERCHANT BANKS LOANS AND ADVANCES

US\$ Thousands

END OF	AGRICULTURE	CONSTRUCTION	DISTRIBUTION	FINANCIAL INVESTMENT	FINANCIAL ORGANISATIONS	MANUFACTURING	MINING	SERVICES	TRANSPORT	INDIVIDUALS	CONGLOMERATES	TOTAL
2010												
JANUARY	1482.7	1982.0	13,590.1	3,164.7	1,596.3	17,820.5	5,756.8	2,916.8	2,056.9	2,020.1	410.8	52,797.6
FEBRUARY	6,844.1	2,211.3	13,140.4	606.9	188.8	21,749.8	7,198.9	8,682.7	1,969.6	1,738.4	448.1	64,781.0
MARCH	3,456.5	3,022.1	14,756.7	4,076.1	2,163.7	21,241.9	3,420.1	8,728.2	2,179.1	1,930.5	521.1	65,496.0
APRIL	2,949.1	4,569.0	11,524.0	140.8	4,353.4	15,698.2	3,162.5	6,099.2	1,666.3	2,110.7	5,386.3	57,659.6
MAY	8,349.6	4,313.7	11,688.9	4,621.3	8,528.0	11,584.2	3,954.8	5,199.6	1,502.9	3,430.4	569.5	63,742.9
JUNE	5,329.4	5,326.6	11,863.7	7,235.2	11,601.2	14,387.5	3,926.2	5,918.0	1,843.9	4,770.1	1,136.8	73,338.4
JULY	14,742.6	7,421.7	18,784.8	18,563.2	696.6	18,620.1	6,905.5	6,157.1	1,833.0	19,433.2	972.6	114,130.3
AUGUST	12,046.4	6,636.5	21,642.2	27,245.1	311.3	20,768.2	8,592.9	18,759.1	2,657.9	8,806.9	978.5	128,445.0
SEPTEMBER	26,490.8	3,212.2	24,951.9	14,025.0	178.4	26,460.6	16,706.2	11,500.6	3,920.0	7,580.4	1,251.9	136,278.0
OCTOBER	17,067.9	1,320.5	25,585.3	16,522.1	147.6	38,256.5	13,775.0	27,931.4	6,110.4	8,893.1	810.9	156,420.7
NOVEMBER	19,316.8	4,175.7	26,922.2	16,692.1	131.0	45,434.4	15,068.2	33,228.2	6,911.6	8,787.7	983.9	177,651.7
DECEMBER	23,054.9	3,201.0	23,141.0	11,198.1	9,848.5	28,811.8	13,693.5	23,301.5	15,221.8	6,953.1	13,897.6	172,322.7
2011												
JANUARY	25,597.8	3,724.0	23,235.2	11,843.1	13,654.3	29,387.6	16,304.6	23,263.1	15,576.9	10,249.5	21,991.2	194,827.2
FEBRUARY	21,156.5	8,508.2	23,648.4	11,409.1	15,294.5	31,965.7	27,239.3	26,030.6	15,893.8	17,453.1	8,182.5	206,781.7
MARCH	26,582.9	8,264.6	20,856.4	223.4	7,642.9	28,634.6	25,556.1	43,751.4	20,690.9	19,933.8	12,320.7	214,457.5
APRIL	27,171.4	8,264.6	24,118.2	223.4	7,642.9	28,677.8	25,951.8	43,778.8	20,690.9	20,280.9	12,320.7	219,121.2

TABLE 2.3: SECTORAL ANALYSIS OF MERCHANT BANKS ACCEPTANCES

US\$ Thousands

END OF	AGRICULTURE	DISTRIBUTION	FINANCIAL INVESTMENT	FINANCIAL ORGANISATIONS	MANUFACTURING	MINING	SERVICES	TRANSPORT	INDIVIDUALS	CONGLOMERATES	TOTAL
2010											
JANUARY	2,473.0	1,077.0	0.0	319.5	25,047.6	11,283.7	320.2	0.0	2,121.9	17,171.3	59,814.1
FEBRUARY	3,378.5	3,169.8	500.0	131.4	23,671.0	9,599.4	286.9	200.0	1,901.1	13,480.3	56,318.3
MARCH	4,399.6	3,066.2	0.0	678.2	33,490.0	14,942.3	386.9	200.0	2,564.3	13,086.6	72,814.1
APRIL	4,013.5	2,851.9	0.0	821.3	34,634.6	15,279.8	946.2	249.0	2,824.2	12,680.1	74,300.5
MAY	5,891.1	3,312.8	10,322.6	0.0	22,019.0	13,633.5	6,623.7	274.5	264.8	13,026.8	75,368.9
JUNE	19,105.4	4,831.9	12,431.5	0.0	28,745.7	19,539.1	9,131.3	2,649.6	318.9	10,707.9	107,461.2
JULY	14,350.8	6,232.9	8,992.8	0.0	23,145.2	19,362.6	8,678.2	1,114.8	1,803.3	2,217.4	85,897.9
AUGUST	24,637.7	6,710.1	10,391.5	42.4	24,416.2	16,570.7	9,933.2	469.3	266.6	10,647.1	104,084.8
SEPTEMBER	29,622.7	5,693.4	16,433.6	42.4	20,093.0	17,018.7	9,188.2	1,341.2	1,625.6	11,916.4	112,975.2
OCTOBER	30,113.8	7,106.4	19,013.9	0.0	15,852.5	17,474.9	9,620.6	712.9	2,080.7	11,469.2	113,444.9
NOVEMBER	30,297.0	9,153.6	21,316.6	0.0	12,800.5	16,932.2	10,463.5	583.2	1,889.5	8,994.1	112,430.1
DECEMBER	27,161.2	7,334.5	1,684.4	3,798.6	29,595.3	18,008.0	3,671.2	861.2	13,847.1	34,270.4	140,231.9
2011											
JANUARY	25,134.0	6,396.6	1,684.4	130.0	33,856.3	15,894.3	4,372.5	500.6	12,675.4	36,023.4	136,667.6
FEBRUARY	27,373.5	3,603.9	7,214.7	130.0	36,434.2	13,157.5	19,392.5	0.0	2,345.0	16,395.9	126,047.3
MARCH	27,028.3	4,455.7	10,405.8	21,752.8	19,162.0	27,427.8	26,732.7	2,047.9	9,387.5	3,996.1	152,396.8

TABLE 2.4 : SECTORAL ANALYSIS OF COMMERCIAL BANKS DEPOSITS

US\$ Thousands

END OF	AGRICULTURE	CONSTRUCTION	COMMUNICATIONS	DISTRIBUTION	FINANCIAL & INVESTMENTS	FINANCIAL ORGANISATIONS	MANUFACTURING	MINING	SERVICES	TRANSPORT	INDIVIDUALS	CONGLOMERATES	TOTAL
2010													
JANUARY	52,746.1	6,898.1	37,133.9	128,348.7	41,987.9	66,416.0	112,703.1	30,726.1	437,760.5	15,811.7	199,828.0	2,852.9	1,133,212.9
FEBRUARY	49,366.3	7,072.0	32,626.5	163,425.5	42,355.7	77,133.2	118,987.6	31,398.0	470,582.1	16,074.3	226,141.1	3,286.7	1,238,469.0
MARCH	53,287.0	6,934.8	39,298.1	170,832.3	50,862.3	85,479.6	134,415.4	32,604.9	486,576.8	28,015.1	239,881.9	2,959.9	1,331,148.0
APRIL	54,643.8	8,141.9	45,988.4	156,411.2	77,232.9	93,994.4	137,844.9	35,557.5	474,141.2	17,876.3	231,378.8	3,035.0	1,336,266.3
MAY	51,843.6	23,925.1	51,521.7	150,250.9	58,005.3	147,062.8	97,643.1	47,341.7	497,755.5	17,685.0	240,810.0	4,517.6	1,388,362.3
JUNE	52,974.9	8,653.3	45,943.2	175,974.7	98,823.4	139,559.0	95,727.5	46,389.8	498,416.2	16,385.6	216,230.4	5,720.1	1,400,798.2
JULY	68,526.6	16,038.9	51,261.4	147,912.3	82,745.7	123,693.1	87,915.2	49,761.3	512,155.0	26,288.1	245,449.9	5,539.4	1,417,286.8
AUGUST	58,993.1	24,267.1	74,570.8	154,173.5	113,656.9	104,524.7	81,972.3	46,456.5	546,072.1	16,054.6	254,180.3	4,994.4	1,479,916.4
SEPTEMBER	121,751.3	15,759.6	61,928.8	161,856.6	90,518.3	129,713.2	115,455.7	44,185.9	569,254.5	33,596.5	255,519.0	6,803.9	1,606,343.3
OCTOBER	115,436.5	16,450.2	61,503.7	177,209.5	110,389.0	127,749.5	184,906.2	40,854.8	431,817.1	33,561.8	266,762.2	6,390.3	1,572,830.8
NOVEMBER	75,284.6	12,084.4	52,541.6	171,520.5	113,281.4	148,530.2	238,270.3	44,581.3	518,358.4	17,356.6	288,843.1	5,062.6	1,686,615.1
DECEMBER	120,113.1	16,745.9	50,886.8	219,119.3	63,661.6	186,524.1	181,232.9	68,221.8	513,196.7	18,217.3	310,395.5	6,841.7	1,755,156.8
2011													
JANUARY	94,390.4	20,628.6	54,617.2	194,886.6	95,039.5	172,893.2	186,958.4	89,729.2	520,911.6	24,613.5	295,838.3	6,388.8	1,756,895.4
FEBRUARY	133,717.9	25,834.3	61,714.3	200,791.9	119,665.3	202,629.5	170,980.3	34,762.5	470,724.5	23,809.8	321,623.6	8,841.7	1,775,095.5
MARCH	77,101.0	15,938.2	58,193.9	223,181.8	117,197.8	236,622.2	119,977.4	46,400.6	602,207.1	16,940.8	325,373.2	8,669.8	1,847,903.8
APRIL	102,543.3	20,429.5	64,824.7	238,548.9	80,726.5	225,800.8	147,702.6	49,469.9	524,595.4	23,835.5	417,515.3	8,071.9	1,904,064.4

TABLE 2.5 : SECTORAL ANALYSIS OF MERCHANT BANKS DEPOSITS

US\$ Thousands

END OF	AGRICULTURE	COMMUNICATIONS	CONSTRUCTION	DISTRIBUTION	FINANCIAL & INVESTMENTS	FINANCIAL ORGANISATIONS	MANUFACTURING	MINING	SERVICES	TRANSPORT	INDIVIDUALS	CONGLOMERATES	TOTAL
2010													
JANUARY	2.4	12724.0	34.6	1,649.4	3,747.7	5,533.1	10,688.8	13,800.7	51,038.9	1,191.4	10,403.5	13,482.6	124,297.0
FEBRUARY	3,349.0	11,034.7	1,037.1	913.1	4,443.1	17,675.7	10,160.4	7,254.3	48,021.6	998.3	15,017.8	7,902.6	127,807.8
MARCH	4,481.7	9,581.8	594.3	1,403.6	6,172.0	23,164.7	13,578.3	5,436.6	64,477.4	2,041.3	13,769.3	5,166.4	149,867.4
APRIL	5,011.2	15,686.2	784.0	1,373.6	33,482.3	5,691.2	1,969.8	730.9	34,657.8	1,194.8	12,108.2	408.8	113,099.0
MAY	7,687.6	1,970.4	592.4	3,655.2	21,669.5	52,834.3	7,755.5	14,894.7	43,703.5	3,789.1	22,088.1	11,646.1	192,286.4
JUNE	9,647.5	1,277.6	1,299.8	1,108.1	57,880.7	45,584.3	4,815.9	13,133.6	65,985.3	7,592.5	23,173.8	6,735.6	238,234.7
JULY	6,831.4	1,520.8	915.2	4,355.6	11,279.0	86,588.6	11,052.9	19,028.4	58,667.5	8,380.8	24,574.2	13,796.4	246,990.9
AUGUST	10,560.8	3,907.1	1,252.1	3,516.4	27,507.3	91,561.6	5,030.3	16,739.5	49,080.0	8,993.4	15,947.0	12,460.7	246,556.3
SEPTEMBER	14,636.6	6,003.2	356.2	4,060.3	23,256.8	117,849.9	31,165.3	11,141.3	59,206.0	16,427.8	18,411.8	10,447.9	312,962.9
OCTOBER	16,527.5	177.0	280.7	4,284.6	87,762.8	71,079.4	31,453.1	15,228.4	52,045.9	11,011.2	26,241.9	14,465.2	330,557.6
NOVEMBER	18,133.5	1,894.8	410.8	6,783.3	86,084.4	74,222.3	37,604.1	4,875.8	58,843.2	9,518.1	25,822.1	4,249.6	328,442.0
DECEMBER	7,007.5	4,611.2	343.8	4,884.2	53,435.6	150,888.6	35,569.7	1,736.2	76,715.5	12,203.6	38,576.4	1,443.9	387,416.2
2011													
JANUARY	6,976.8	4,611.2	343.8	4,884.2	59,522.3	148,707.9	35,201.9	2,730.7	90,218.2	12,203.6	34,763.1	1,443.9	401,607.6
FEBRUARY	6,184.0	9,127.1	17.8	13,842.7	52,916.0	151,689.7	36,845.0	13,950.0	96,093.3	0.0	51,833.2	12,218.6	444,717.5
MARCH	8,502.8	13,036.1	866.0	24,058.9	54,301.5	129,602.8	41,714.4	17,516.2	89,401.8	5,528.5	33,683.0	16,257.4	434,693.3

TABLE 3.1: ZIMBABWE: EXTERNAL DEBT OUTSTANDING BY DEBTOR (INCLUDING ALL ARREARS)

End Period (US\$ millions)	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Long-Term External Debt	3,530	3,227	3,255	3,327	3,644	3,927	3,805	3,965	4,032	4,464	4,339	5,010
Government	2,461	2,249	2,328	2,376	2,617	2,844	2,895	3,024	3,054	3,464	3,317	3,493
Bilateral Creditors	935	1,050	1,115	1,107	1,255	1,455	1,438	1,520	1,520	1,863	1,716	1,855
Multilateral Creditors	1,235	1,199	1,213	1,269	1,362	1,389	1,457	1,504	1,524	1,592	1,591	1,627
Private Creditors	291	0	0	0	0	0	0	0	10	10	10	10
Public Enterprises	543	534	568	616	698	714	709	766	790	825	825	825
Bilateral Creditors	316	301	315	351	403	442	439	464	474	497	497	497
Multilateral Creditors	224	233	253	265	295	272	270	302	316	327	327	327
Private Creditors	3	0	0	0	0	0	0	0	0	0	0	0
Monetary Authorities	364	292	292	279	288	291	144	130	137	140	140	550
Multilateral Creditors - IMF	364	292	292	279	288	291	144	130	137	140	140	550
Private	162	152	67	56	41	78	57	45	51	35	57	142
Short-Term External Debt	532	298	167	183	169	144	173	281	387	226	1,348	2,040
Supplier's Credits	150	42	13	26	51	69	107	122	178	41	193	286
Reserve Bank											998	1,300
Private	382	256	154	157	118	75	66	159	209	185	156	454
Total External Debt/1	4,062	3,525	3,422	3,510	3,812	4,071	3,978	4,246	4,607	4,690	5,687	7,050
Gross Domestic Product	5,990	6,107	10,887	6,715	5,037	4,299	2,918	6,645	4,000	3,175	5,856	7,495
External Debt / GDP	68%	57.7%	31.4%	52.3%	75.7%	94.7%	136.3%	63.9%	110.5%	147.7%	97.4%	94.1%

/1 Total external debt excludes penalties

SOURCE: Ministry of Finance and Reserve Bank of Zimbabwe

TABLE 4.1 LENDING RATES (percent per annum)*

END OF	COMMERCIAL BANKS	ACCEPTING HOUSES
	LENDING RATES	LENDING RATES
2010		
JANUARY	1.24-60.00	30.00-35.00
FEBRUARY	1.24-60.00	30.00-35.00
MARCH	1.24-60.00	20.00-35.00
APRIL	1.28-57.34	20.00-55.00
MAY	1.34-57.34	20.00-45.00
JUNE	1.34-57.34	20.00-45.00
JULY	1.32-57.34	15.00-32.00
AUGUST	1.32-57.34	12.00-32.50
SEPTEMBER	1.26-57.34	15.00-27.00
OCTOBER	1.26-58.00	14.00-30.00
NOVEMBER	1.26-60.00	13.00-30.00
DECEMBER	1.26-60.00	10.00-30.00
2011		
JANUARY	1.26-60.00	11.00-43.00
FEBRUARY	1.26-60.00	10.00-43.00
MARCH	1.26-60.00	16.00-39.00
APRIL	1.26-60.00	16.00-32.00
MAY	8.00-26.00	14.00-32.00

** Depict minimum and maximum rates quoted by the banks.*

TABLE 4.2 : BANKS DEPOSIT RATES (percent per annum)*

END OF	COMMERCIAL BANKS		ACCEPTING HOUSES
	SAVINGS	3 MONTHS	3 MONTHS
2010			
JANUARY	0.05-5.00	0.05-20.00	2.00-30.00
FEBRUARY	0.05-5.00	10.00-20.00	8.00-32.00
MARCH	0.05-5.00	10.00-25.00	12.00-30.00
APRIL	0.05-5.00	10.00-25.00	12.00-30.00
MAY	0.05-5.00	10.00-25.00	12.00-30.00
JUNE	0.05-5.00	10.00-25.00	12.00-30.00
JULY	0.05-5.00	10.00-25.00	12.00-30.00
AUGUST	0.05-5.00	10.00-25.00	12.00-30.00
SEPTEMBER	0.05-5.00	10.00-25.00	12.00-30.00
OCTOBER	0.05-2.00	3.00-16.00	9.00-18.00
NOVEMBER	0.05-2.00	0.50-16.00	12.00-17.00
DECEMBER	0.05-2.00	0.50-16.00	10.00-18.00
2011			
JANUARY	0.05-2.00	0.50-18.00	10.00-17.00
FEBRUARY	0.05-2.00	0.50-18.00	10.00-17.00
MARCH	0.05-2.00	0.50-16.00	10.00-17.00
APRIL	0.35-6.00	0.15-17.00	10.00-17.00
MAY	0.30-5.00	0.15-17.00	10.00-17.00

* The range of rates quoted by banks during the period.

TABLE 5.1 : MONTHLY INFLATION -- PERCENTAGE CHANGE IN CONSUMER PRICE INDEX \1
(2001 = 100)

	NON-FOOD INFLATION											FOOD INFLATION	ALL ITEMS	
	ALCOHOLIC BEVERAGES & TOBACCO	CLOTHING FOOTWEAR	HSING, WATER, ELEC-TRICITY, GAS & OTHER FUELS	FURNITURE HOUSE-HOLD STORES	HEALTH	TRANSPORT	CONDUIT-CATION	RECREATION & CULTURE	EDUCATION	RESTAURANTS & HOTELS	MISC. GOODS & SERVICES	TOTAL NON FOOD		FOOD & NON ALCOHOLIC BEVERAGES
WEIGHTS	4.91	5.71	16.23	15.11	1.31	9.77	0.99	5.75	2.85	1.52	3.94	68.07	31.93	68.07
2010														
JANUARY	0.80	-0.70	-0.10	-0.30	1.00	-1.10	0.00	1.70	3.20	1.10	0.60	0.30	1.80	0.70
FEBRUARY	3.90	0.50	0.00	-0.10	-0.40	1.10	0.00	-1.20	-1.80	0.90	0.20	0.60	1.80	0.90
MARCH	4.00	-0.60	2.40	-0.90	1.40	-2.50	-0.60	-1.10	-1.80	3.60	1.00	0.50	2.50	1.20
APRIL	0.90	-1.80	-0.50	1.30	-0.30	-0.80	-2.90	-2.20	0.00	0.00	-0.70	-0.20	0.90	0.10
MAY	1.20	0.00	-0.50	0.00	0.30	0.40	0.00	0.30	0.00	0.30	-0.20	0.10	0.70	0.20
JUNE	-0.40	0.30	0.90	0.00	-0.20	-0.50	-0.10	-0.40	0.70	0.00	0.40	0.10	-0.70	-0.10
JULY	-1.20	-0.10	-0.30	0.00	-0.10	0.20	0.20	0.30	-0.60	-0.60	-0.30	-0.20	0.00	-0.10
AUGUST	0.20	-0.30	0.00	-0.40	-0.40	-0.20	-0.10	-0.50	-0.10	0.70	-0.10	-0.20	0.00	-0.10
SEPTEMBER	-0.20	0.10	-0.40	0.50	0.50	0.00	-0.10	0.10	0.00	0.00	-0.10	0.10	0.00	0.10
OCTOBER	1.40	-0.10	0.80	0.00	-0.10	0.00	-0.50	-0.20	0.00	0.40	0.60	0.10	0.40	0.20
NOVEMBER	-0.20	0.10	0.30	-0.40	-0.10	0.00	0.60	-0.10	0.20	0.30	0.80	0.10	1.30	0.40
DECEMBER	-0.42	0.44	-0.43	0.70	0.09	-0.13	-0.12	0.38	-0.14	-1.01	-0.99	0.06	-1.56	-0.44
2011														
JANUARY	0.50	0.50	0.50	0.40	-0.20	5.10	-0.90	-0.30	0.80	0.50	3.20	0.90	1.20	1.00
FEBRUARY	1.20	0.60	0.30	0.80	-0.30	1.10	0.00	0.20	0.50	0.40	0.20	0.50	0.40	0.50
MARCH	1.30	0.50	1.30	0.60	0.10	2.50	-0.40	0.50	3.60	1.40	0.00	0.80	0.80	0.80
APRIL	0.23	-0.70	0.55	0.32	-0.59	0.21	-0.29	0.22	0.00	0.37	0.24	-0.02	0.52	0.14
MAY	0.25	0.49	-0.17	0.00	0.38	-0.06	-0.29	0.35	0.00	1.32	-0.25	0.14	-0.07	0.08

1. Source: ZIMSTATS

TABLE 5.2 : YEARLY INFLATION -- PERCENTAGE CHANGE IN CONSUMER PRICE INDEX \1
(2008 = 100)

	NON-FOOD INFLATION											FOOD INFLATION		
	ALCOHOLIC BEVERAGES & TOBACCO	CLOTHING FOOT-WEAR	HSING, WATER, ELECTRICITY, GAS & OTHER FUELS	FURNITURE HOUSEHOLD STORES	HEALTH	TRANSPORT	COMMUNICATION	RECREATION & CULTURE	EDUCATION	RESTAURANTS & HOTELS	MISC. GOODS & SERVICES	TOTAL NON FOOD	FOOD & NON-ALCOHOLIC BEVERAGES	ALL ITEMS
WEIGHTS	4.91	5.71	16.23	15.11	1.31	9.77	0.99	5.75	2.85	1.52	3.94	68.07	31.93	68.07
2010														
JANUARY	-6.60	-18.80	13.70	-4.80	-7.50	13.90		4.10		3.40	-3.50	-1.30	-12.00	-4.80
FEBRUARY	2.30	-15.50	13.90	-3.40	-0.10	18.90		0.40		8.50	-3.10	2.10	-6.90	-0.70
MARCH	13.40	-10.90	16.90	-3.80	1.50	15.80		-0.20		8.00	0.10	4.60	1.20	3.60
APRIL	17.40	-9.50	9.10	-2.00	4.30	13.30		-2.40	3.00	12.70	0.10	4.60	5.20	4.90
MAY	19.10	-3.20	8.40	1.60	3.50	11.60		-2.70	16.00	14.70	-1.50	5.80	6.80	6.00
JUNE	12.60	-1.70	9.60	0.60	0.60	3.60		-1.70	6.90	10.60	-1.70	4.40	7.40	5.30
JULY	13.30	-2.40	8.80	-0.90	1.40	-4.00		-1.90	6.50	11.60	-2.00	2.90	7.20	4.20
AUGUST	12.40	-2.50	5.60	-1.40	-0.60	-3.50		-2.10	5.00	12.50	-0.60	2.20	7.10	3.60
SEPTEMBER	12.70	-1.70	5.10	-0.70	-0.20	-1.20		-5.80	4.40	9.20	-0.60	2.50	8.30	4.30
OCTOBER	10.90	-2.00	2.40	-1.00	-0.30	-1.80		-3.30	4.40	9.70	0.70	1.60	8.60	3.60
NOVEMBER	12.20	-3.20	2.70	-1.40	2.40	-0.90		-3.30	4.20	8.90	1.70	1.90	9.80	4.10
DECEMBER	10.30	-2.30	2.00	0.30	1.70	-2.90		-2.90	-0.50	5.80	1.40	1.50	7.40	3.20
2011														
JANUARY	10.03	-1.06	2.63	1.09	0.48	3.24		-4.86	-2.80	5.15	4.06	2.14	6.75	3.53
FEBRUARY	7.10	-1.00	3.00	2.00	0.50	3.20		-3.50	-0.50	4.70	4.00	2.10	5.30	3.00
MARCH	4.30	0.10	1.90	3.60	-0.70	8.50		-2.00	4.90	2.40	3.00	2.40	3.30	2.70
APRIL	2.99	1.27	2.99	2.70	-1.07	9.65		0.40	4.90	2.82	3.98	2.58	2.95	2.69
MAY	2.63	1.72	3.33	2.70	-1.01	9.17		0.48	4.90	3.82	3.93	2.60	2.29	2.50

TABLE 6 : SELECTED INTERNATIONAL EXCHANGE RATES

END OF	SA RAND/1	BW PULA/1	JAPANESE YEN/1	EUROPEAN CURRENCY/2	POUND STERLING/2
2010					
FEBRUARY	7.70	6.92	89.25	1.36	1.51
MARCH	7.38	6.78	93.26	1.34	1.51
APRIL	7.33	6.80	94.05	1.33	1.54
MAY	7.61	7.03	91.44	1.23	1.45
JUNE	7.63	7.18	88.64	1.22	1.50
JULY	7.37	6.85	86.45	1.31	1.56
AUGUST	7.32	6.88	85.50	1.27	1.55
SEPTEMBER	6.98	6.67	83.36	1.36	1.59
OCTOBER	7.02	6.67	80.66	1.39	1.59
NOVEMBER	7.14	6.51	84.07	1.31	1.56
DECEMBER	6.62	6.67	81.26	1.33	1.56
2011					
JANUARY	7.17	6.67	82.01	1.36	1.59
FEBRUARY	6.99	6.67	81.66	1.38	1.61
MARCH	6.80	6.55	82.76	1.42	1.61
APRIL	6.61	6.38	81.57	1.48	1.67
MAY	6.90	6.61	81.43	1.44	1.65

1. Foreign currency per US Dollar.

2. US Dollar per unit of foreign currency.

TABLE 7.1: COMMERCIAL BANKS - ASSETS

US\$ Millions

End of	Liquid Assets				Securities		Total Liquid Assets	Other Balances with RBZ	Loans & Advances	Contingent Assets	Other Assets	Non Financial Assets	Total Assets
	Notes & Coin at Banks	Balances with RBZ	Balances with Other Banks	Balances at Foreign Banks	Trade Bills	Agric PEs							
2010													
Jan	143.0	24.8	7.6	477.5	51.6	0.0	704.5	112.2	569.6	185.5	47.6	224.7	1,844.1
Feb	123.3	99.5	7.1	492.5	49.0	0.0	771.4	108.0	598.6	211.9	53.9	214.3	1,958.0
Mar	113.7	109.4	25.2	413.1	63.7	0.0	725.2	110.9	716.3	150.2	62.7	211.1	1,976.3
Apr	108.7	163.3	22.9	423.4	63.2	0.0	781.5	107.3	711.6	226.2	63.8	211.5	2,102.0
May	153.3	159.7	16.5	438.8	76.7	0.0	845.0	97.8	757.5	256.6	78.5	214.2	2,249.6
Jun	127.7	157.1	17.4	356.8	69.1	2.9	731.1	88.4	794.9	200.8	113.4	217.1	2,145.5
Jul	114.5	149.2	25.6	374.7	63.9	2.3	730.1	86.4	867.9	204.2	89.2	217.8	2,195.6
Aug	132.1	151.9	24.6	392.3	65.3	2.1	768.4	85.9	936.5	228.3	91.2	218.6	2,328.8
Sep	176.6	166.0	15.6	419.6	79.7	0.0	857.5	114.0	991.8	268.6	88.2	212.0	2,532.0
Oct	162.4	160.7	35.9	351.6	121.4	0.0	832.0	118.9	1,082.0	277.0	95.7	217.9	2,623.6
Nov	161.4	154.5	48.5	395.2	88.3	0.0	847.8	117.0	1,056.3	276.8	81.9	216.8	2,596.7
Dec	206.3	136.2	12.0	420.5	88.8	0.0	863.7	115.2	1,080.0	303.5	125.1	222.0	2,709.4
2011													
Jan	205.7	194.7	45.1	364.3	151.7	0.0	961.5	115.8	1,249.2	319.1	169.6	257.3	3,072.4
Feb	164.2	214.6	34.5	419.1	161.6	0.0	994.1	117.6	1,294.2	231.8	158.1	263.1	3,058.9
Mar	160.7	193.8	119.4	423.6	155.5	0.0	1,053.0	117.9	1,367.4	220.1	128.2	266.4	3,152.9
Apr	164.4	183.8	71.7	378.8	156.3	0.0	954.9	118.2	1,437.9	113.8	136.4	269.0	3,030.3
May	178.8	195.4	80.0	387.6	157.9	0.0	999.8	115.4	1,528.3	105.5	138.0	274.9	3,161.8

TABLE 7.2: COMMERCIAL BANKS - LIABILITIES

US\$ Millions

End of	Deposits			Total Deposits	Foreign Liabilities	Amounts Owing to		Capital and Reserves	Contingent Liabilities	Other Liabilities	Total Liabilities	Of which Liabilities to the Public
	Demand	Savings and Short-term	Long-term			RBZ	Other Banks					
2010												
Jan	1,017.1	188.3	14.4	1,219.8	49.4	0.0	2.3	237.6	185.5	149.5	1,844.1	1,219.8
Feb	1,059.4	250.2	20.8	1,330.3	48.6	0.0	2.5	236.3	211.9	128.4	1,958.0	1,330.3
Mar	1,089.1	273.9	38.8	1,401.7	43.1	0.0	3.8	250.0	150.2	127.5	1,976.3	1,401.7
Apr	1,060.3	331.1	52.8	1,444.2	35.9	0.0	7.8	254.6	226.2	133.2	2,102.0	1,444.2
May	1,111.8	309.5	64.0	1,485.3	53.8	0.0	59.6	251.9	256.6	142.3	2,249.6	1,485.3
Jun	981.1	395.9	51.7	1,428.7	65.7	0.0	47.9	247.9	200.8	154.6	2,145.5	1,428.7
Jul	1,094.8	347.3	46.2	1,488.4	72.1	0.0	27.8	259.9	204.2	143.2	2,195.6	1,488.4
Aug	1,152.1	384.8	49.3	1,586.2	64.3	0.0	23.6	264.8	228.3	161.6	2,328.8	1,586.2
Sep	1,280.3	427.1	50.0	1,757.4	75.1	0.0	32.8	257.9	268.6	140.3	2,532.0	1,757.4
Oct	1,123.9	521.9	161.2	1,807.0	99.4	0.0	19.0	279.0	277.0	142.1	2,623.6	1,807.0
Nov	1,271.0	396.2	145.7	1,812.9	76.6	0.0	18.6	272.7	276.8	139.0	2,596.7	1,812.9
Dec	1,321.3	424.5	111.1	1,856.9	116.9	0.0	19.4	275.3	303.5	137.4	2,709.4	1,856.9
2011												
Jan	1,353.8	606.3	126.2	2,086.2	123.1	0.0	18.7	332.0	319.1	193.3	3,072.4	2,086.2
Feb	1,343.2	650.7	187.8	2,181.7	109.5	0.0	20.9	347.5	231.8	167.5	3,058.9	2,181.7
Mar	1,436.5	626.1	214.9	2,277.5	106.9	0.0	24.5	353.2	220.1	170.7	3,152.9	2,277.5
Apr	1,453.4	633.8	179.7	2,266.9	92.2	0.0	26.8	360.9	113.8	169.6	3,030.3	2,266.9
May	1,533.4	659.1	195.4	2,387.9	87.7	0.0	35.8	364.7	105.5	180.2	3,161.8	2,387.9

TABLE 8.1 : ACCEPTING HOUSES - ASSETS
US\$ Millions

End of	Liquid Assets				Total Liquid Assets	Other Balances with RBZ	Loans & Advances	Contingent Assets	Other Assets	Non Financial Assets	Total Assets	
	Notes & Coin at Banks	Balances with RBZ	Balances with Other Banks	Balances at Foreign Banks								Trade Bills
2010												
Jan	3.8	6.5	28.8	7.1	40.9	87.1	4.0	34.9	20.7	33.3	28.4	208.3
Feb	4.8	5.4	27.7	3.6	37.5	79.0	6.2	52.3	21.7	28.8	27.7	215.9
Mar	6.5	6.8	38.2	7.8	44.7	103.9	6.4	61.1	19.3	40.3	38.7	269.6
Apr	6.0	10.9	44.1	16.4	35.4	112.7	8.5	64.5	24.5	46.2	38.8	295.1
May	5.1	9.7	44.2	12.9	39.4	111.3	11.3	74.3	29.1	57.7	38.2	321.9
Jun	4.5	10.0	47.8	32.7	79.4	174.4	8.6	96.7	20.3	47.5	35.7	383.2
Jul	7.9	5.4	16.2	10.8	81.9	122.2	9.3	132.0	59.1	67.9	35.9	426.4
Aug	7.9	5.1	24.9	9.5	91.6	139.1	8.8	140.3	46.6	65.4	36.1	436.3
Sep	6.4	9.4	39.8	18.2	93.1	167.0	7.2	152.4	32.3	73.4	36.2	468.3
Oct	9.2	8.2	42.9	24.4	86.8	171.4	17.2	179.9	32.3	73.6	36.9	511.4
Nov	9.7	4.7	52.7	20.5	93.0	180.5	17.3	174.8	54.2	78.6	40.9	546.3
Dec	15.5	10.4	69.3	31.7	121.5	248.3	17.3	211.7	62.3	69.1	42.1	650.9
2011												
Jan	7.1	7.9	15.4	15.8	65.2	111.4	5.0	155.1	71.0	51.9	25.8	420.2
Feb	5.1	8.0	12.1	3.4	40.4	68.9	5.0	189.0	74.2	53.6	27.0	417.7
Mar	4.1	11.6	14.7	6.6	33.0	70.1	5.0	185.5	79.8	74.1	26.3	440.9
Apr	5.7	8.9	10.7	3.8	32.8	61.9	5.0	209.9	75.9	58.5	26.6	437.8
May	4.7	7.7	7.9	1.4	22.7	44.4	5.0	216.5	75.7	61.7	26.9	430.2

TABLE 8.2 : ACCEPTING HOUSES - LIABILITIES
US\$ Millions

End of	Deposits			Total Deposits	Foreign Liabilities	Amounts Owing to		Capital and Reserves	Contingent Liabilities	Other Liabilities	Total Liabilities	Of which Liabilities to the Public
	Demand	Savings and Short-term	Long-term			RBZ	Other Banks					
2010												
Jan	43.0	54.4	22.0	119.4	14.2	0.0	0.1	44.3	20.7	9.6	208.3	119.4
Feb	41.7	75.0	8.8	125.5	0.0	0.0	12.6	44.1	21.7	12.0	215.9	125.5
Mar	71.9	82.2	24.5	178.6	0.0	0.0	0.1	55.8	19.3	15.8	269.6	178.6
Apr	63.7	66.1	54.8	184.5	0.0	0.0	5.6	64.4	24.5	16.1	295.1	184.5
May	72.2	85.6	51.9	209.6	1.3	0.0	0.1	65.1	29.1	16.7	321.9	209.6
Jun	72.2	130.7	64.2	267.1	15.0	0.0	0.1	64.3	20.3	16.4	383.2	267.1
Jul	78.6	130.1	62.0	270.7	15.4	0.0	0.7	62.6	59.1	17.9	426.4	270.7
Aug	87.2	139.3	61.1	287.6	15.0	0.0	0.8	64.2	46.6	22.1	436.3	287.6
Sep	69.5	206.3	61.6	337.5	14.2	0.0	0.2	64.8	32.3	19.3	468.3	337.5
Oct	77.0	208.5	82.3	367.8	15.2	0.0	0.4	73.6	32.3	22.0	511.4	367.8
Nov	93.9	199.5	86.3	379.7	15.0	0.0	0.0	73.3	54.2	24.2	546.3	379.7
Dec	141.0	257.4	59.3	457.8	25.1	0.0	0.0	79.6	62.3	26.1	650.9	457.8
2011												
Jan	94.1	121.0	36.7	251.8	25.0	0.0	0.0	51.2	71.0	21.2	420.2	251.8
Feb	76.9	126.0	46.1	249.0	25.0	0.0	0.0	48.8	74.2	20.7	417.7	249.0
Mar	84.8	138.5	42.2	265.6	25.0	0.0	0.0	47.3	79.8	23.2	440.9	265.6
Apr	94.5	128.7	40.5	263.7	25.0	0.0	0.0	40.9	75.9	32.3	437.8	263.7
May	89.8	115.8	49.5	255.1	25.0	0.0	0.0	39.2	75.7	35.2	430.2	255.1

TABLE 9.1 : BUILDING SOCIETIES - ASSETS
US\$ Millions

End of	Liquid Assets		Total Liquid Assets	Mortgage Advances	Other Advances	Other Assets	Non Financial Assets	Total Assets
	Notes & Coin at Banks	Balances with Other Banks						
2010								
Jan	4.4	9.9	14.3	32.3	4.4	7.1	85.8	143.9
Feb	6.2	16.7	23.1	32.6	7.5	7.5	85.8	156.5
Mar	6.9	40.3	47.1	32.2	5.6	7.8	89.3	182.1
Apr	6.4	52.7	59.0	29.3	5.0	8.4	89.4	191.1
May	5.8	63.7	69.5	31.7	3.1	8.5	89.3	202.0
Jun	6.4	77.1	83.5	34.7	3.5	8.6	90.7	221.0
Jul	6.8	79.8	86.6	39.1	3.7	8.9	93.0	231.4
Aug	7.4	88.5	95.9	41.5	3.3	10.0	93.1	243.8
Sep	7.0	86.2	93.2	38.0	18.7	9.5	93.3	252.6
Oct	7.3	80.8	88.0	49.1	19.1	10.0	93.5	259.7
Nov	10.0	75.8	85.8	56.5	21.4	9.9	93.6	267.3
Dec	11.8	73.3	85.1	65.0	24.0	8.7	97.3	280.1
2011								
Jan	7.5	69.6	77.1	70.8	25.9	9.5	99.9	283.1
Feb	7.0	70.8	77.8	84.8	26.1	10.1	99.9	298.7
Mar	7.4	69.7	77.1	104.6	26.4	10.2	100.4	318.7
Apr	4.8	66.2	71.0	116.7	33.0	10.9	100.5	332.1
May	0.4	81.7	82.1	138.2	32.5	11.1	101.0	364.9

TABLE 9.2 : BUILDING SOCIETIES - LIABILITIES
US\$ Millions

End of	Deposits			Capital and Reserves	Other Liabilities	Total Liabilities	Of which Liabilities to the Public
	Savings and Short-term	Long-term	Total Deposits				
2010							
Jan	72.6	70.1	142.8	105.8	34.6	283.1	142.8
Feb	78.8	76.2	155.0	107.6	36.1	298.7	155.0
Mar	63.1	14.5	77.6	95.3	9.2	182.1	77.6
Apr	67.1	19.2	86.3	92.0	12.8	191.1	86.3
May	70.3	26.9	97.2	90.6	14.2	202.0	97.2
Jun	75.7	37.0	112.7	92.4	15.9	221.0	112.7
Jul	72.3	41.6	113.9	94.9	22.6	231.4	113.9
Aug	122.1	0.1	122.2	94.8	26.9	243.8	122.2
Sep	86.2	42.0	128.2	95.5	28.9	252.6	128.2
Oct	79.7	55.5	135.2	96.5	28.1	259.7	135.2
Nov	102.7	39.0	141.7	97.6	27.9	267.3	141.7
Dec	92.3	52.5	144.9	101.9	33.4	280.1	144.9
2011							
Jan	72.6	70.1	142.8	105.8	34.6	283.1	142.8
Feb	78.8	76.2	155.0	107.6	36.1	298.7	155.0
Mar	87.0	83.0	170.1	108.6	11.8	318.7	170.1
Apr	90.1	85.0	175.1	110.6	16.4	332.1	175.1
May	95.5	102.5	197.9	112.7	21.6	364.9	197.9

Table 10: ZIMBABWE STOCK MARKET STATISTICS

	Indices		US\$ Millions
	Industrial	Mining	Market Capitalisation
2010			
Jan	157.36	212.27	3,972.11
Feb	140.37	175.08	3,552.71
Mar	142.37	216.85	3,636.11
Apr	139.01	167.9	3,490.29
May	129.4	159.28	3,251.45
Jun	127.46	143.08	3,187.05
Jul	130.92	134.87	3,286.47
Aug	130.92	127.64	3,299.80
Sep	137.04	145.65	3,418.04
Oct	157.71	217.07	3,978.29
Nov	154.6	230.61	3,942.85
Dec	151.27	200.4	3,868.14
2011			
Jan	161.1	216.82	4,131.82
Feb	159.04	239.08	4,100.34
Mar	160.65	237.18	4,156.32
Apr	164.64	201.36	4,223.24
May	163.37	197.37	4,191.00

Source: Zimbabwe Stock Exchange (ZSE)

TABLE 11 : SAVINGS /1 WITH FINANCIAL INSTITUTIONS**US\$ Millions**

End of	Commercial Banks	Accepting Houses	Building Societies	Other/2	TOTAL
2010					
January	202.7	76.4	142.8	16.4	438.3
February	270.9	83.8	155.0	21.7	531.5
March	312.6	106.8	77.6	26.1	523.0
April	383.9	120.8	86.3	27.5	618.5
May	373.5	137.5	97.2	30.5	638.7
June	447.6	194.9	112.7	31.8	787.0
July	393.5	192.1	113.9	34.8	734.4
August	434.1	200.4	122.2	33.8	790.5
September	477.0	267.9	128.2	31.7	904.9
October	683.1	290.8	135.2	36.4	1,145.6
November	541.9	285.9	141.7	37.3	1,006.8
December	535.6	316.7	144.9	38.1	1,035.3
2011					
January	732.5	157.7	142.8	41.8	1,074.7
February	838.5	172.1	155.0	45.8	1,211.4
March	841.0	180.8	46.2	170.1	1,238.0
April	813.5	169.2	50.2	175.1	1,208.0
May	854.5	165.3	45.1	197.9	1,262.8

1/ Comprises all deposits other than demand deposits.

2/ Includes People's Own Savings Bank (POSB).

TABLE 12 : ANALYSIS OF LIQUID ASSETS OF MONETARY BANKS

US\$ Millions

End of	Commercial Banks			Accepting Houses		
	Liquid assets held	Prescribed liquid assets/1	Excess liquid assets	Liquid assets held	Prescribed liquid assets/1	Excess Liquid assets
2010						
January	704.5	122.0	582.6	87.1	11.9	75.1
February	771.4	133.0	638.3	79.0	12.6	66.5
March	725.2	140.2	585.0	103.9	17.9	86.0
April	781.5	144.4	637.1	112.7	18.5	94.3
May	845.0	148.5	696.4	111.3	21.0	90.4
June	731.1	142.9	588.2	174.4	26.7	147.7
July	730.1	148.8	581.3	122.2	27.1	95.1
August	768.4	317.2	451.1	139.1	57.5	81.5
September	857.5	351.5	506.0	167.0	67.5	99.5
October	832.0	361.4	470.6	171.4	73.6	97.9
November	847.8	362.6	485.2	180.5	75.9	104.6
December	863.7	371.4	492.3	248.3	91.6	156.8
2011						
January	961.5	417.2	544.3	111.4	50.4	61.0
February	994.1	436.3	557.8	68.9	49.8	19.1
March	1,053.0	455.5	597.5	70.1	53.1	16.9
April	954.9	453.4	501.5	61.9	52.7	9.2
May	999.8	477.6	522.2	44.4	51.0	-6.7

1/ With effect from 1 August 2010, the prescribed liquid asset ratio was reviewed from 10% to 20% of liabilities to the public.

TABLE 13 : ZETSS, CHEQUES AND CARDS ACTIVITY.**US\$ Millions**

MONTH	ZETSS VALUES	CHEQUE VALUES	CARD VALUES	MOBILE & INTERNET
2010				
Jan	1,034.2	1.8	3.7	4.8
Feb	1,112.4	2.3	13.7	10.7
Mar	1,595.4	3.0	14.7	14.1
Apr	1,666.2	2.7	21.5	13.1
May	1,674.4	3.2	24.0	15.3
Jun	1,815.3	3.7	22.6	31.9
Jul	1,846.6	4.0	32.9	36.7
Aug	1,816.6	3.8	30.2	19.3
Sept	2,149.7	4.5	46.4	18.7
Oct	1,984.8	4.5	42.0	19.6
Nov	2,380.6	4.6	51.9	24.4
Dec	2,658.3	4.2	63.3	22.1
Annual Total	21,734.6	42.4	366.9	230.8
2011				
Jan	2,193.0	4.2	55.8	23.5
Feb	1,978.7	4.4	59.1	29.1
Mar	2,716.5	5.6	71.0	37.5
Apr	2,282.7	4.5	87.3	35.4