



MONTHLY ECONOMIC REVIEW

June 2011

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SELECTED ECONOMIC INDICATORS

	2011 June
Z.S.E. Mining Index	171.32
Z.S.E. Industrial Index	167.18
Money Supply (Total Bank Deposits) (US\$)	2.9 billion
Money Supply (M3) Annual Growth	56.7%
Yearly Inflation*	2.9%
Banks' Average Lending Rates[†]	21.5%
Banks' Average 3 Months Deposits Rates[†]	8.6%

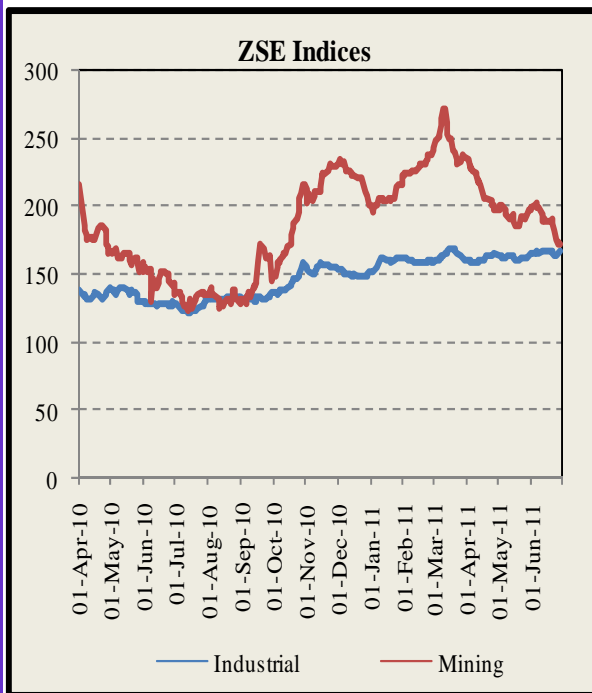
* Source: ZIMSTATS

[†] Average Indicative Rates quoted by banks.

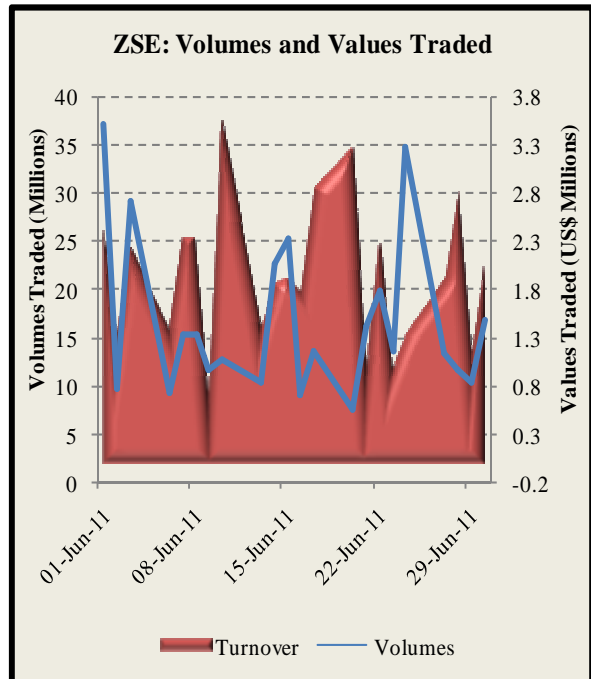
ECONOMIC DEVELOPMENTS

Zimbabwe Stock Market Developments

During the month ending June 2011, trading on the Zimbabwe Stock Exchange (ZSE) witnessed a shift from mining to industrial counters. The mining index registered a 13.2% monthly decline, from 197.47 points in May to 171.32 points in June 2011 despite firming international metal prices.



In addition, the absence of medium to long term capital funding has seen most mining houses failing to improve their productive capacity in order to benefit from the current bullish metal prices. Further, intermittent power supply is also constraining production in most mining houses.



Activity on industrial counters continue to be held back by liquidity constraints as well as service delivery constraints by key utilities such as Zimbabwe Electricity Supply Authority (ZESA) and National Railways of Zimbabwe (NRZ).

The industrial index, however, recovered partly due to strong earnings realized by blue chip counters, positive market sentiment and foreign investment inflows. The industrial index rose from 163.37 points in May to 167.18 points in June 2011.

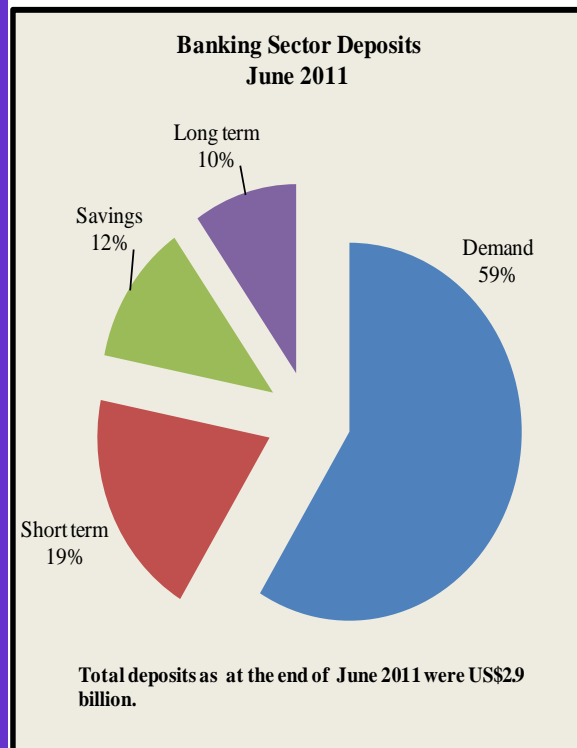
Trading on the local bourse is still being significantly supported by foreign investors, who currently contribute 40% of the total market turnover.

ECONOMIC DEVELOPMENTS

Market capitalization gained 1.82%, from US\$4.19 billion in May to US\$4.27 billion in June 2011, largely driven by industrial blue chip counters.

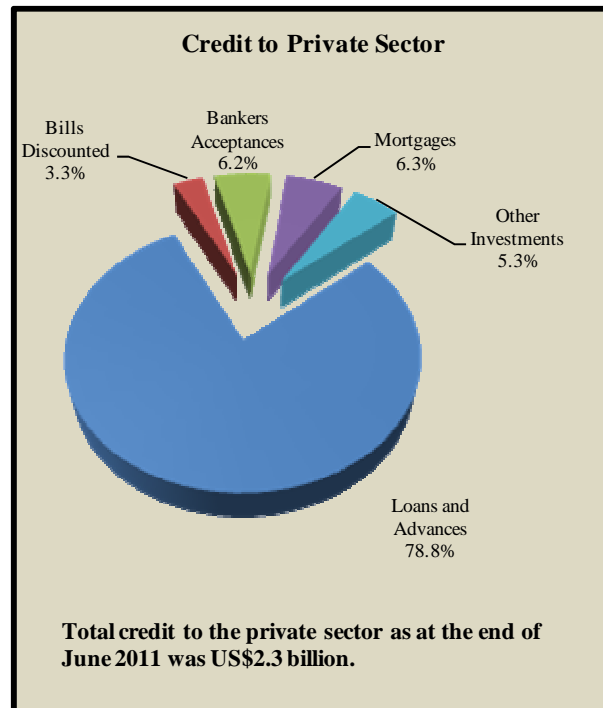
Banking Sector Developments

The intermediary role of banks continued on an upward trend despite the numerous challenges besetting the financial sector and the economy at large.



As at end of June 2011, deposits¹ held by banks amounted to US\$2 899.7 million, an increase of 56.7% from the June 2010 position.

1. Deposits are net of interbank deposits.



On a month on month basis, deposits grew by 6.1%, from US\$2 733.6 million in May.

Deposits have remained largely short term in nature. In June 2011, short term deposits which comprise of demand, savings and under 30-day deposits, constituted 90.3% of total deposits in the banking system.

On an annual basis, domestic credit grew by 108.9% to US\$2 385.3 million in June 2011, from US\$1 141.8 million in June 2010. The growth was largely driven by an annual expansion of 111.1% in credit to the private sector.

Credit to the private sector, the dominant component of domestic credit, grew by US\$1 235.4

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million to US\$2 347.4 million in June 2011, from US\$1 111.9 million in June 2010. The increase reflects growth in the deposit base as well as increased risk taking by banks.

Credit to the private sector was in the form of loans and advances, 78.8%; mortgages, 6.3%; banker's acceptances, 6.2%; bills discounted, 3.3%; and other investments, 5.3%.

In line with the transitory nature of the deposit base, credit offered by banks has also largely been short term in nature. The loan to deposit ratio², however, rose to 81%.

Inflation

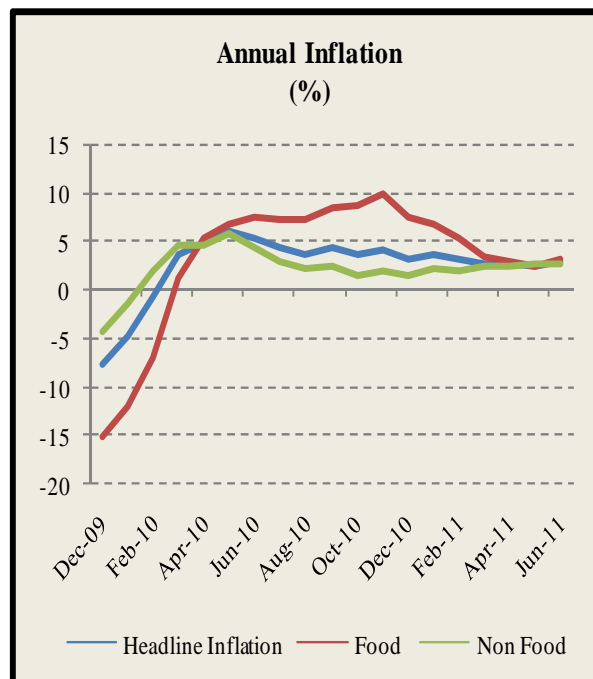
Annual headline inflation, which had been on a downward spiral since January 2011, rose for the first time in 2011, from 2.5% in May to 2.9% in June 2011. The rise in annual inflation was driven by both food and non-food inflation.

Annual food inflation increased from 2.3% in May, to 3% in June, while non-food inflation rose from 2.6% in May, to 2.8% in June 2011. Monthly also inflation increased from 0.1% in May, to 0.2% in June 2011.

On a monthly basis, food inflation rose from -0.07% in May, to 0.12% in June 2011, largely driven by vegetables, mineral water, soft drinks and fruit juices, meat and bread and cereals.

The prevailing cold weather conditions tend

to impact negatively on vegetable output, thereby fuelling an increase in vegetable prices.



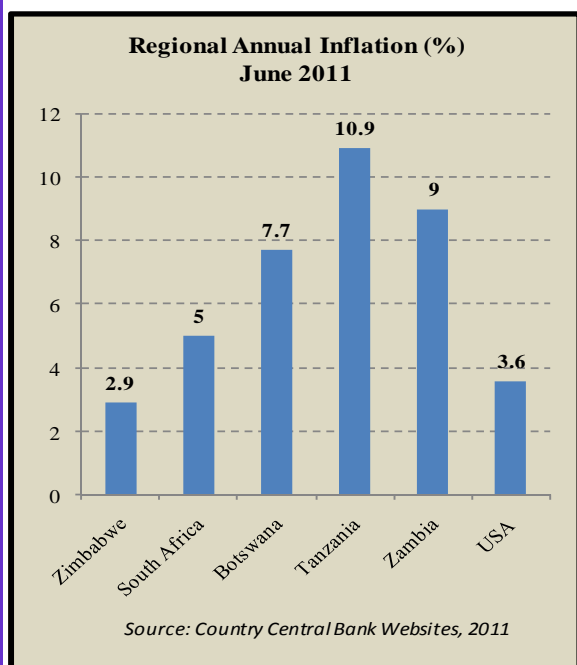
Monthly non-food inflation stood at 0.3% in June 2011, compared to 0.14% in May 2011. The increase in monthly non-food inflation June 2011 was mainly driven by rents, which rose by 7.6%.

Zimbabwe's annual inflation of 2.9% for June 2011 remains low, compared to those obtaining in the region.

The quarterly annualized inflation has been progressively declining since March 2011 and stood at 1.7% in June 2011, compared to 3.8% recorded in May 2011, reflecting

2. Deposits and loans are net of interbank positions among banking institutions

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dampening of inflationary pressures in the economy.

The stability of the rand/US\$ exchange rate since January 2011 has resulted in a relatively stable inflation profile in the economy.

Threats of upside risks on inflation, however, continue to emanate from significant increases in international oil prices, following supply disruptions in some major oil producers in North Africa and the Middle East.

Global food prices, which are projected to continue rising in the short to medium

term, also pose additional risks to domestic inflation.

National Payments System Developments

Card Systems

The total value of card based transactions decreased by 10.8%, from US\$87.8 million in May to US\$78.3 million in June 2011.

Of these card payments, 80.1% were processed through ATMs and 19.9% through Point of Sale (POS) machines.

Zimbabwe Electronic Transfer Settlement System (ZETSS)

The value of transactions processed through the RTGS system, known as Zimbabwe Electronic Transfer and Settlement System (ZETSS) increased by 16.3%, from US\$2.4 billion in May to US\$2.5 billion to US\$2.8 billion in June 2011.

Mobile and Internet Based Transactions

During the month of June 2011, total value of mobile and internet based transactions declined by 18%, from US\$43.7 million re-

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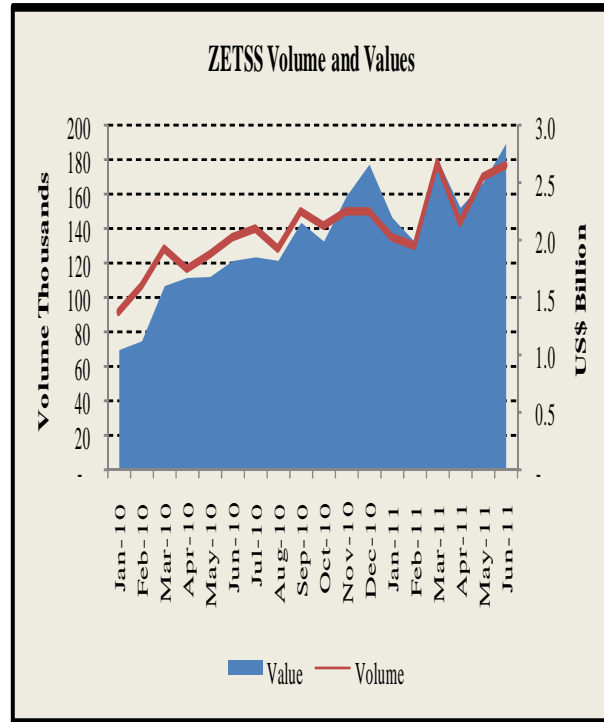
corded in May 2011 to US\$35.9 million in June 2011.

Cheques

The total value of cheque transactions rose by US\$0.9 million, from US\$5.1 million in May to US\$6 million in June 2011.

Reserve Bank of Zimbabwe

July 2011



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TABLE 1.1 : MONETARY AGGREGATES
US\$ Thousands

	2010					2011							
	June	July	August	September	October	November	December	January	February	March	April	May	June
R&Z Demand Deposits	175.9	180.2	637.7	186.8	185.2	182.4	186.8	182.7	184.6	147.2	149.5	146.9	147.9
Comm. Banks Dem. Deposits	981,083.6	1,094,830.4	1,152,105.8	1,303,232.3	1,087,312.9	1,247,522.7	1,230,648.3	1,332,735.2	1,318,087.8	1,404,688.0	1,421,349.7	1,490,266.9	1,566,927.5
Merchant Banks Dem. Deposits	72,216.7	78,612.3	87,204.8	69,532.7	76,988.8	93,823.4	141,200.0	93,982.4	78,877.0	84,758.2	92,688.21	88,038.3	134,687.5
Total Demand	1,053,476.2	1,173,622.9	1,230,948.3	1,372,971.8	1,164,486.9	1,341,528.5	1,372,055.1	1,420,000.4	1,395,140.4	1,489,593.4	1,513,771.7	1,578,452.1	1,701,762.9
Comm. Banks Savings Deposits	309,275.2	248,009.8	266,718.3	271,320.9	180,206.6	131,158.5	194,400.4	186,022.6	154,890.5	182,716.6	198,720.3	201,900.6	224,110.9
Building Soc. Savings Deposits	50,063.1	52,311.5	57,048.1	59,651.2	62,261.7	67,328.5	65,394.5	66,838.5	71,284.1	77,758.6	80,583.0	88,016.6	88,293.7
P O S B Savings Deposits	21,547.5	22,288.7	23,924.1	23,739.3	26,529.9	28,560.3	28,600.5	13,607.1	33,738.5	33,023.6	36,147.38	35,028.2	36,810.2
Comm. Banks U-30 Day Deposits	86,600.6	99,268.5	118,098.4	154,979.6	292,406.7	232,479.1	197,255.1	341,815.3	453,600.6	415,745.6	417,650.3	446,003.2	482,822.1
Merchant Banks U-30 Day Deposits	130,651.6	130,142.4	139,269.1	206,309.1	180,047.6	194,413.3	241,039.3	96,957.2	103,002.3	111,505.0	105,887.8	106,594.4	45,968.2
Building Soc. U-30 Day Deposits	25,619.1	19,520.4	65,077.4	26,522.3	17,391.5	35,385.0	26,946.27	5,899.2	753.3	9,286.4	9,477.4	7,440.8	36,309.3
Total Savings and Short term	623,757.1	572,198.3	670,135.4	742,522.4	758,844.1	689,224.7	753,635.9	711,030.0	824,067.3	830,035.7	888,466.1	884,783.7	916,314.4
Comm. Banks O-30 Day Deposits	51,728.9	46,185.1	49,233.4	52,272.4	75,128.4	128,772.6	77,607.4	104,12.0	94,490.9	110,003.0	89,097.2	104,091.1	144,980.7
Merchant Banks O-30 Day Deposits	64,218.9	61,961.5	61,111.4	61,609.7	78,412.3	79,693.2	53,073.5	36,589.5	46,058.5	42,247.4	40,472.5	43,665.6	40,523.3
Building Soc. O-30 Day Deposits	36,977.2	41,581.4	53.5	42,040.9	55,544.8	39,019.9	52,544.3	70,03.3	76,178.6	83,028.3	85,018.8	102,478.4	77,392.2
Building Soc. Class C Deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Building Soc. Other Share Deposits	10,141.6	10,141.6	10,141.6	10,141.6	10,141.6	10,141.6	10,141.6	10,141.6	10,141.6	10,141.6	10,141.6	10,141.6	10,141.6
P O S B Time Deposits	10,275.3	11,979.6	9,457.2	795.2	8,966.5	7,818.0	8,570.5	27,64.9	1203.6	13,131.0	14,033.0	10,036.8	8,608.3
Total Long term	173,341.9	171,849.1	130,087.1	174,018.8	228,190.5	265,445.3	201,937.3	224,011.3	238,908.0	258,551.3	238,763.1	270,413.4	281,646.1
Grand Total	1,850,575.2	1,917,670.4	2,040,170.8	2,289,515.0	2,151,521.5	2,296,238.4	2,327,608.3	2,619,914.6	2,458,124.7	2,578,180.4	2,601,416.5	2,723,649.2	2,899,723.4

TABLE 1.2 : BROAD MONEY SURVEY
US\$ Thousands

	2010						2011						
	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE
NET FOREIGN ASSETS	-270,036.0	-289,739.6	-221,206.0	-162,044.3	-314,233.2	-257,011.6	-140,294.0	-247,247.8	-219,938.4	-250,732.8	-303,553.9	-268,419.5	-172,577.6
Assets													
Reserve Bank (RBZ)	941,887.7	929,269.6	976,790.8	1,060,198.4	957,250.8	994,825.2	1,174,644.6	1,073,695.7	1,078,353.1	1,049,743.8	986,312.7	1,010,937.1	1,137,783.1
Deposit Money Banks (DMBs)	411,005.7	412,660.8	424,267.2	427,695.6	414,601.2	413,666.0	484,200.1	471,783.5	476,794.7	444,347.1	426,501.7	435,594.5	535,052.6
Other Banking Institutions (OBIs) V	521,687.3	507,916.2	541,874.4	623,242.5	533,242.5	567,779.3	673,927.8	592,875.1	591,831.0	595,018.5	552,635.1	572,556.6	588,755.1
	9,194.7	8,692.6	10,649.3	9,156.4	9,407.1	13,379.9	16,516.7	9,037.1	9,227.3	10,378.2	7,175.8	2,786.0	13,975.4
Liabilities 2	-1,211,923.7	-1,219,000.2	-1,197,996.8	-1,222,242.7	-1,271,484.0	-1,251,856.8	-1,314,938.5	-1,321,243.5	-1,298,291.5	-1,300,476.6	-1,289,866.6	-1,279,356.7	-1,310,360.8
RBZ	1,131,262.8	1,131,454.9	1,118,714.1	1,132,659.4	1,150,713.2	1,140,827.9	1,153,432.9	1,159,991.4	1,168,772.3	1,168,558.3	1,172,646.2	1,166,619.3	1,168,744.7
DMBs	80,660.9	87,345.3	79,282.7	89,583.3	120,770.8	111,008.9	161,506.6	161,252.0	134,519.1	131,918.3	117,220.4	112,373.4	141,616.1
OBIs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
NET DOMESTIC ASSETS	2,120,611.2	2,207,401.0	2,261,376.8	2,451,557.3	2,465,754.7	2,553,310.0	2,467,902.3	2,609,489.4	2,678,063.1	2,828,913.2	2,904,970.4	3,002,068.8	3,072,300.9
DOMESTIC CREDIT	1,141,769.4	1,262,861.2	1,348,230.4	1,456,970.6	1,540,595.9	1,563,896.2	1,694,431.8	1,836,796.3	1,909,712.2	2,016,613.3	2,120,558.1	2,247,940.1	2,388,307.0
Claims on Government (net)	-2,520.7	-1,993.4	-2,092.5	-2,533.7	-3,748.2	-5,133.8	-5,666.9	-4,468.8	-2,238.7	-2,285.8	-2,474.7	-1,910.0	-1,834.6
RBZ	-2,520.7	-1,993.4	-2,092.5	-2,533.7	-2,820.8	-3,913.6	-4,729.2	-4,427.0	-2,533.0	-2,491.0	-2,474.7	-1,910.0	-1,834.6
DMBs	0.0	0.0	0.0	0.0	0.1	-299.9	0.2	0.2	294.3	206.2	0.0	0.0	0.0
OBIs	0.0	0.0	0.0	0.0	-915.5	-920.4	-927.9	0.0	0.0	0.0	0.0	0.0	0.0
Claims on Public Enterprises	32,367.4	28,041.8	30,752.9	29,756.5	23,957.2	21,706.5	22,907.5	24,320.5	23,614.2	25,774.9	26,420.3	29,468.7	39,790.9
RBZ	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
DMBs	32,367.4	28,041.8	30,752.9	29,756.5	23,957.2	21,706.5	22,907.5	24,320.5	23,614.2	25,774.9	26,420.3	29,468.7	39,790.9
Agri-FEs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other	32,367.4	28,041.8	30,752.9	29,756.5	23,957.2	21,706.5	22,907.5	24,320.5	23,614.2	25,774.9	26,420.3	29,468.7	39,790.9
OBIs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Claims on Private Sector	1,111,922.7	1,236,812.8	1,319,590.1	1,429,767.8	1,520,383.8	1,547,232.5	1,677,201.2	1,816,902.5	1,888,336.7	1,993,124.0	2,095,612.5	2,220,381.4	2,347,350.8
RBZ	15,892.2	15,805.7	14,393.3	14,055.2	14,361.1	13,870.7	12,925.5	69,788.1	35,653.2	37,038.6	36,111.7	36,311.3	40,445.4
DMBs	1,031,127.6	1,146,808.9	1,231,302.5	1,328,517.9	1,402,617.0	1,419,190.9	1,539,154.5	1,635,729.4	1,699,429.7	01,779,933.2	1,864,607.3	1,967,953.3	2,079,178.8
OBIs	64,902.9	74,198.2	73,928.3	87,194.7	103,401.7	114,261.9	125,121.2	111,144.0	153,253.8	176,762.2	195,893.6	216,116.2	227,726.5
OTHER ITEMS (NET)	978,841.8	944,539.8	913,126.3	994,586.7	925,158.8	989,413.8	773,450.5	772,693.1	768,350.9	812,300.0	784,412.3	754,128.7	686,993.9
BROAD MONEY (M3)	1,850,575.2	1,917,670.4	2,040,170.8	2,289,513.0	2,151,521.5	2,296,298.4	2,327,608.3	2,361,941.6	2,458,124.7	2,578,180.4	2,601,416.5	2,733,640.2	2,899,723.3

**TABLE 1.3 : ANALYSIS OF MONTHLY CHANGES IN MONEY SUPPLY (M3)
US\$ Thousands**

	2010												2011															
	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE		
NET FOREIGN ASSETS	-122,257.7	-10,694.6	68,524.6	59,161.7	-152,188.9	57,221.6	116,571.6	-107,253.8	27,699.4	-30,794.4	-53,821.1	35,134.4	95,841.9															
Assets	-74,748.5	-12,618.1	47,521.2	83,407.5	-102,947.6	37,574.4	179,819.4	-100,948.9	4,667.4	-28,609.3	-63,431.1	24,624.5	126,846.0															
Reserve Bank (RBZ)	12,251.9	1,655.0	11,606.4	3,428.4	-13,094.4	-935.2	70,534.1	-12,416.6	5,011.2	-32,447.6	-17,845.4	9,092.8	99,458.1															
Deposit Money Banks (DMBs)	-88,309.2	-13,771.1	33,938.2	81,472.0	-90,103.9	34,536.9	106,148.5	-81,052.7	-1,044.0	3,187.4	-42,383.3	19,921.5	16,198.4															
Other Banking Institutions (OBIs) ¹	1,208.8	-502.1	1,956.6	2,807.1	2,807.1	3,927.7	3,136.8	-7,479.6	690.2	650.9	-3,202.4	-4,389.8	11,189.4															
Liabilities ²	-47,499.2	-7,076.5	21,003.4	-24,245.9	-49,241.3	19,647.2	-63,101.8	-6,304.9	22,952.0	-2,185.1	10,610.0	10,509.9	-31,004.1															
RBZ	21,938.1	192.1	-12,740.8	13,945.3	18,053.8	-9,885.3	12,605.0	6,588.5	3,780.9	4,786.0	4,087.9	-6,026.9	2,125.4															
DMBs	25,571.1	6,884.5	-8,262.7	10,300.6	31,187.5	-9,761.9	90,496.8	-253.6	-26,732.9	-2,600.9	-14,697.9	-4,483.0	28,878.7															
OBIs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0															
NET DOMESTIC ASSETS ³	140,406.8	86,789.8	53,975.7	190,180.6	141,97.4	87,555.3	-85,407.8	141,587.1	68,573.8	150,850.0	75,057.3	97,098.3	70,232.2															
DOMESTIC CREDIT	91,114.8	121,091.8	83,389.2	108,720.2	83,625.2	23,300.4	130,555.6	142,344.5	72,916.0	106,900.9	103,945.0	127,382.0	137,366.9															
Claims on Government (net)	-234.8	527.3	-99.1	-461.2	-1,191.5	-1,388.7	-533.1	1,230.1	2,188.1	-47.1	-1,88.9	564.6	75.4															
RBZ	-234.8	527.3	-99.1	-461.2	-276.1	-1,083.8	-815.6	302.2	1,894.0	42.0	16.3	564.6	75.4															
DMBs	0.0	0.0	0.0	0.0	0.1	-300.0	300.1	0.0	294.1	-89.1	-205.2	0.0	0.0															
OBIs	0.0	0.0	0.0	0.0	-915.5	-4.9	-7.6	927.9	0.0	0.0	0.0	0.0	0.0															
Claims on Public Enterprises	6,157.2	-4,325.6	2,711.0	-996.4	-5,799.3	-2,250.7	1,201.0	1,413.0	-706.3	2,160.7	645.3	3,048.4	10,322.2															
RBZ	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0															
DMBs	6,157.2	-4,325.6	2,711.0	-996.4	-5,799.3	-2,250.7	1,201.0	1,413.0	-706.3	2,160.7	645.3	3,048.4	10,322.2															
Agri-FEs	-12,628.1	-16,108.0	-15,076.8	-14,915.0	-14,916.0	-2,988.2	-2,328.3	-2,277.1	-2,313.5	-2,338.3	-2,339.3	-2,323.3	0.0															
Other	18,785.3	11,782.4	17,787.8	13,918.6	9,116.7	737.5	3,529.3	3,690.1	1,607.2	4,499.1	2,984.6	3,300.7	10,322.2															
OBIs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0															
Claims on Private Sector	85,192.4	124,890.1	82,777.3	110,177.7	90,616.0	26,939.7	129,877.7	139,701.3	71,434.2	104,787.3	103,488.6	123,768.9	126,569.3															
RBZ	694.2	-86.4	-1,446.5	-304.1	309.9	-494.4	-945.2	56,832.6	-34,104.9	1,385.4	-926.9	2,00.2	4,133.6															
DMBs	80,651.6	115,681.2	84,493.7	97,215.3	74,099.1	16,574.0	119,963.6	96,575.9	63,699.3	79,893.4	85,284.1	103,346.1	11,610.3															
OBIs	3,846.6	9,295.3	-270.0	13,266.5	16,207.0	10,860.1	10,859.3	-13,707.2	41,839.8	23,508.4	19,131.3	20,222.6	11,610.3															
OTHER ITEMS (NET)	49,292.0	-34,302.0	-31,413.5	81,460.4	-69,427.9	64,255.0	-215,963.3	-757.3	-4,342.2	43,949.1	-27,887.7	-30,283.6	-67,134.8															
BROAD MONEY (M3)	18,149.1	67,095.2	122,500.4	249,342.3	-137,991.5	144,776.9	31,309.8	34,333.4	96,183.1	120,055.6	23,236.2	132,232.7	166,074.1															
GROWTH RATES																												
Broad Money (M3)	1.0%	3.6%	6.4%	12.2%	-6.0%	6.7%	1.4%	1.5%	4.1%	4.9%	0.9%	5.1%	6.1%															
Domestic Credit	8.7%	10.5%	6.8%	8.1%	5.7%	1.3%	8.3%	8.4%	4.0%	5.6%	5.2%	6.0%	6.1%															
Claims on Private Sector	8.3%	11.2%	6.7%	8.3%	6.3%	1.8%	8.4%	8.3%	3.9%	5.3%	5.2%	5.9%	5.7%															

1. Finance houses, building societies and P. O. S. B.
2. Sign reversal.
3. Net Domestic Assets consist of domestic credit and other items net.

TABLE 1.4 : ANALYSIS OF YEARLY CHANGES IN MONEY SUPPLY (M3)
\$ Thousands

	2010												2011					
	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE					
NET FOREIGN ASSETS	72952.6	38,286.2	120,648.9	135,476.9	134,835.1	48,087.8	138,490.5	-147,764.3	-11,441.3	10,253.9	-83,386.7	-120,641.2	97,458.4					
Assets	457,118.5	431,057.2	66,923.9	102,323.0	27,595.8	-78,604.0	101,733.1	-32,797.0	101,105.1	124,640.8	27,607.9	-5,699.0	195,895.5					
Reserve Bank (RBZ)	305,826.0	319,104.4	-78,479.1	-104,107.6	-112,585.7	-94,098.2	17,166.9	1,717.8	132,959.7	70,756.9	30,462.2	36,840.7	124,046.9					
Deposit Money Banks (DMBs)	149,379.1	114,072.0	145,288.8	206,924.5	137,858.9	9,674.1	75,824.9	-37,652.7	-32,967.6	52,397.8	-1,858.4	-37,339.8	67,067.8					
Other Banking Institutions (OBIs)	1,913.5	-21,930.2	114.1	-493.9	2,322.6	5,820.1	8,741.3	3,137.8	1,113.1	1,506.1	-995.9	-5,199.9	4,780.7					
Liabilities 2	-384,166.0	-392,751.0	62,725.0	33,153.9	107,239.3	126,691.8	36,757.4	-114,667.2	-112,546.4	-114,386.9	-110,994.5	-114,942.2	-98,437.1					
RBZ	364,193.2	363,570.2	-57,614.6	-65,423.1	-147,673.4	-154,238.1	-141,632.9	21,740.2	26,690.6	31,392.3	29,702.1	57,294.6	37,481.9					
DMBs	20,015.4	29,223.5	-5,084.0	32,294.0	40,458.9	27,571.1	104,900.3	93,227.0	85,855.8	82,994.6	81,292.4	57,647.5	60,955.2					
OBIs	-42.7	-42.7	-26.4	-24.8	-24.8	-24.8	-24.8	0.0	0.0	0.0	0.0	0.0	0.0					
NET DOMESTIC ASSETS 3	1,066,319.7	1,094,501.7	1,048,489.0	1,184,538.8	1,024,988.0	1,038,012.3	807,868.4	1,101,589.3	923,513.8	878,625.8	932,530.2	1,021,864.3	951,689.7					
DOMESTIC CREDIT	834,027.7	883,970.6	907,238.9	945,934.9	975,339.7	956,144.3	970,501.5	1,049,164.5	1,080,361.6	1,030,452.4	1,138,861.1	1,197,864.3	1,243,537.6					
Claims on Government (net)	-1,238.9	-781.2	-863.0	-1,035.8	-2,417.4	-3,711.4	-3,799.3	-2,790.8	-534.1	-326.7	-188.7	375.8	686.1					
RBZ	-1,203.9	-746.2	-831.0	-1,035.8	-1,502.0	-2,491.2	-2,871.6	-2,791.1	-828.4	-531.9	-188.7	375.8	686.1					
DMBs	-35.0	-35.0	-32.0	0.0	0.1	-299.9	0.2	0.2	294.3	205.2	0.0	0.0	0.0					
OBIs	0.0	0.0	0.0	0.0	-915.5	-920.4	-927.9	0.0	0.0	0.0	0.0	0.0	0.0					
Claims on Public Enterprises	28,193.6	23,116.6	26,166.3	19,232.1	6,013.4	-1,021.7	-2,590.5	-5,374.2	-5,555.3	-4,796.3	-1,467.9	3,258.5	7,423.5					
RBZ	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0					
DMBs	28,208.7	23,116.6	26,166.3	19,232.1	6,013.4	-1,021.7	-2,590.5	-5,374.2	-5,555.3	-4,796.3	-1,467.9	3,258.5	7,423.5					
OBIs	0.0	0.0	0.0	-5,000.0	-10,000.0	-12,265.4	-13,121.3	-17,485.3	-15,327.2	-15,493.5	-12,717.1	-12,628.1	-16,108.0					
Apri-FEs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12,081.1	9,771.9	10,697.2	11,249.2	15,886.6	23,531.5					
Other	28,208.7	23,116.6	26,166.3	24,232.1	16,013.4	11,243.7	10,530.8	0.0	0.0	0.0	0.0	0.0	0.0					
OBIs	-15.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0					
Claims on Private Sector	797,072.9	861,635.2	881,935.6	927,738.6	971,743.6	940,877.4	976,891.3	1,087,329.5	1,086,451.0	1,035,575.3	1,140,517.7	1,193,651.2	1,235,428.1					
RBZ	-19,157.6	-14,803.7	-14,484.8	-9,036.3	-10,665.2	-10,235.1	-3,628.0	48,271.4	18,088.6	19,468.9	16,443.6	21,114.0	24,553.4					
DMBs	762,552.4	819,308.5	842,685.0	874,166.0	906,374.1	871,634.4	902,708.9	949,166.8	972,726.9	899,254.6	986,802.7	1,017,477.3	1,048,051.1					
OBIs	53,678.0	57,130.4	53,705.4	62,608.9	76,034.7	79,498.1	77,750.4	59,891.3	95,635.6	116,851.9	137,271.4	155,059.9	162,823.6					
OTHER ITEMS (NET)	242,292.0	210,531.1	141,250.1	238,603.9	49,648.3	101,868.0	-162,633.2	52,724.9	-156,847.8	-151,826.5	-206,330.8	-175,421.2	-291,847.9					
BROAD MONEY (M3)	1,139,272.3	1,132,787.9	1,178,137.9	1,320,015.7	1,159,823.1	1,086,100.1	946,358.9	954,125.0	912,072.5	888,879.7	849,143.6	901,223.1	1,049,148.1					
GROWTH RATES																		
Broad Money (M3)	160.2%	144.3%	136.7%	136.2%	117.0%	89.7%	68.5%	67.8%	59.0%	52.6%	48.5%	49.2%	56.7%					
Domestic Credit	259.3%	233.3%	205.7%	185.1%	172.5%	149.1%	134.1%	133.2%	130.3%	104.5%	116.0%	114.0%	108.9%					
Claims on Private Sector	253.2%	229.7%	201.5%	184.8%	171.1%	155.1%	139.5%	139.2%	135.5%	108.1%	119.3%	116.3%	111.1%					

TABLE 2.1 : SECTORAL ANALYSIS OF COMMERCIAL BANKS LOANS AND ADVANCES

US\$ Thousands

END OF	AGRICULTURE	CONSTRUCTION	COMMUNICATION	DISTRIBUTION	FINANCIAL & INVESTMENTS	FINANCIAL ORGANISATIONS	MANUFACTURING	MINING	SERVICES	TRANSPORT	INDIVIDUALS	CONGLOMERATES/	TOTAL
2010													
MAY	158,118.9	13,674.6	10,286.9	202,105.3	3,349.0	40,814.3	151,302.5	60,951.7	74,946.7	19,682.0	54,314.9	954.9	790,501.9
JUNE	206,231.6	12,324.1	11,272.3	173,269.3	696.2	42,794.8	142,099.5	55,611.3	97,439.6	17,776.9	49,980.0	553.7	810,049.3
JULY	193,573.1	15,645.4	6,933.5	188,003.5	4,981.4	53,420.4	162,534.6	65,789.3	96,519.3	16,652.2	71,341.8	816.3	876,210.6
AUGUST	201,135.5	16,718.0	16,542.5	207,903.1	798.7	57,230.3	183,180.7	65,285.6	93,229.6	18,680.8	76,944.9	879.1	938,528.7
SEPTEMBER	219,825.4	17,005.4	14,514.0	218,324.6	1,802.3	72,241.9	204,135.8	67,931.4	101,576.0	19,487.4	75,558.1	1,015.0	1,013,417.2
OCTOBER	234,957.3	17,847.5	15,448.3	224,532.8	3,087.4	74,574.3	209,444.5	68,483.0	107,103.2	23,105.7	80,736.7	787.4	1,060,108.0
NOVEMBER	238,243.4	22,499.9	16,030.2	211,796.5	413.8	75,660.2	219,498.6	74,448.5	117,946.5	22,237.0	89,953.2	1,122.1	1,089,849.8
DECEMBER	259,657.4	20,453.0	22,727.7	210,881.7	330.9	56,958.4	228,685.6	74,290.0	134,145.4	14,112.5	89,820.5	906.8	1,112,969.9
2011													
JANUARY	248,101.0	24,196.4	25,232.8	214,184.0	1,379.6	70,319.3	231,581.0	79,356.2	140,098.6	31,181.8	100,618.4	1,190.1	1,167,439.3
FEBRUARY	246,306.9	26,640.4	18,348.6	251,404.0	952.5	71,844.2	249,530.6	72,882.1	128,101.1	33,021.7	105,899.0	1,278.6	1,206,209.7
APRIL	257,571.4	31,141.3	26,562.4	275,966.8	1,583.2	64,759.1	269,699.4	74,819.6	130,687.1	37,645.4	129,424.1	1,179.9	1,301,039.8
MAY	319,706.1	31,801.1	21,097.4	293,801.9	19,061.7	92,452.2	277,047.8	74,438.9	111,134.2	41,107.3	135,736.7	1,344.8	1,418,730.1
JUNE	316,350.1	31,832.0	26,185.8	283,750.3	1,805.6	129,730.9	268,223.8	76,460.5	109,775.8	36,538.9	151,781.1	1,555.0	1,433,989.9

1. These are large corporation with business operations covering across a number of sectors.

TABLE 2.2 :SECTORAL ANALYSIS OF MERCHANT BANKS LOANS AND ADVANCES

US\$ Thousands

END OF	AGRICULTURE	CONSTRUCTION	DISTRIBUTION	FINANCIAL INVESTMENT	FINANCIAL ORGANISATIONS	MANUFACTURING	MINING	SERVICES	TRANSPORT	INDIVIDUALS	CONGLOMERATES	TOTAL
2010												
MAY	8,349.6	4,313.7	11,688.9	4,621.3	8,528.0	11,584.2	3,954.8	5,199.6	1,502.9	3,430.4	569.5	63,742.9
JUNE	5,329.4	5,326.6	11,863.7	7,235.2	11,601.2	14,387.5	3,926.2	5,918.0	1,843.9	4,770.1	1,136.8	73,338.4
JULY	14,742.6	7,421.7	18,784.8	18,563.2	696.6	18,620.1	6,905.5	6,157.1	1,833.0	19,433.2	972.6	114,130.3
AUGUST	12,046.4	6,636.5	21,642.2	27,245.1	311.3	20,768.2	8,592.9	18,759.1	2,657.9	8,806.9	978.5	128,445.0
SEPTEMBER	26,490.8	3,212.2	24,951.9	14,025.0	178.4	26,460.6	16,706.2	11,500.6	3,920.0	7,580.4	1,251.9	136,278.0
OCTOBER	17,067.9	1,320.5	25,585.3	16,522.1	147.6	38,256.5	13,775.0	27,931.4	6,110.4	8,893.1	810.9	156,420.7
NOVEMBER	19,316.8	4,175.7	26,922.2	16,692.1	131.0	45,434.4	15,068.2	33,228.2	6,911.6	8,787.7	983.9	177,651.7
DECEMBER	23,054.9	3,201.0	23,141.0	11,198.1	9,848.5	28,811.8	13,693.5	23,301.5	15,221.8	6,953.1	13,897.6	172,322.7
2011												
JANUARY	25,597.8	3,724.0	23,235.2	11,843.1	13,654.3	29,387.6	16,304.6	23,263.1	15,576.9	10,249.5	21,991.2	194,827.2
FEBRUARY	21,156.5	8,508.2	23,648.4	11,409.1	15,294.5	31,965.7	27,239.3	26,030.6	15,893.8	17,453.1	8,182.5	206,781.7
MARCH	26,582.9	8,264.6	20,856.4	22.3	7,642.9	28,634.6	25,556.1	43,751.4	20,690.9	19,933.8	12,320.7	214,457.5
APRIL	27,171.4	8,264.6	24,118.2	223.4	7,642.9	28,677.8	25,951.8	43,778.8	20,690.9	20,280.9	12,320.7	219,121.2
MAY	35,632.6	9,336.8	24,562.3	223.4	8,921.4	34,325.1	31,144.8	47,157.1	24,197.0	23,439.1	16,008.5	254,948.0
JUNE	34,448.6	4,438.4	33,807.9	4,770.4	20,698.7	54,147.8	27,107.0	54,809.2	23,528.5	31,612.3	18,468.8	307,837.5

TABLE 2.3 :SECTORAL ANALYSIS OF MERCHANT BANKS ACCEPTANCES
US\$ Thousands

END OF	AGRICULTURE	DISTRIBUTION	FINANCIAL INVESTMENT	FINANCIAL ORGANISATIONS	MANUFACTURING	MINING	SERVICES	TRANSPORT	INDIVIDUALS	CONGLOMERATES	TOTAL
2010											
MAY	5,891.1	3,312.8	10,322.6	0.0	22,019.0	13,633.5	6,623.7	274.5	264.8	13,026.8	75,368.9
JUNE	19,105.4	4,831.9	12,431.5	0.0	28,745.7	19,539.1	9,131.3	2,649.6	318.9	10,707.9	107,461.2
JULY	14,350.8	6,232.9	8,992.8	0.0	23,145.2	19,362.6	8,678.2	1,114.8	1,803.3	2,217.4	85,897.9
AUGUST	24,637.7	6,710.1	10,391.5	42.4	24,416.2	16,570.7	9,933.2	469.3	266.6	10,647.1	104,084.8
SEPTEMBER	29,622.7	5,693.4	16,433.6	42.4	20,093.0	17,018.7	9,188.2	1,341.2	1,625.6	11,916.4	112,975.2
OCTOBER	30,113.8	7,106.4	19,013.9	0.0	15,852.5	17,474.9	9,620.6	712.9	2,080.7	11,469.2	113,444.9
NOVEMBER	30,297.0	9,153.6	21,316.6	0.0	12,800.5	16,932.2	10,463.5	583.2	1,889.5	8,994.1	112,430.1
DECEMBER	27,161.2	7,334.5	1,684.4	3,798.6	29,595.3	18,008.0	3,671.2	861.2	13,847.1	34,270.4	140,231.9
2011											
JANUARY	25,134.0	6,396.6	1,684.4	130.0	33,856.3	15,894.3	4,372.5	500.6	12,675.4	36,023.4	136,667.6
FEBRUARY	27,373.5	3,603.9	7,214.7	130.0	36,434.2	13,157.5	19,392.5	0.0	2,345.0	16,395.9	126,047.3
MARCH	27,028.3	4,455.7	10,405.8	21,752.8	19,162.0	27,427.8	26,732.7	2,047.9	9,387.5	3,996.1	152,396.8
APRIL	27,726.9	7,669.6	6,851.5	6,781.2	48,029.5	23,164.7	18,622.4	0.0	9,295.4	14,363.4	162,504.5
MAY	29,623.1	3,686.2	4,832.7	19,683.2	26,774.8	20,746.3	23,732.7	2,047.9	2,646.6	11,162.9	144,936.6
JUNE	31,451.9	2,584.2	3,759.8	0.0	20,032.7	17,449.4	10,959.7	2,047.9	1,390.4	9,225.0	98,901.0

TABLE 2.4 : SECTORAL ANALYSIS OF COMMERCIAL BANKS DEPOSITS

US\$ Thousands

END OF	AGRICUL- TURE	CONSTRUC- TION	COMMUNI- CATIONS	DISTRIBU- TION	FINANCIAL & INVEST- MENTS	FINANCIAL ORGANISA- TIONS	MANUFACTUR- ING	MINING	SERVICES	TRANSPORT	INDIVIDUALS	CONGLOMERATES	TOTAL
2010													
MAY	51,843.6	23,925.1	51,521.7	150,250.9	58,005.3	147,062.8	97,643.1	47,341.7	497,755.5	17,685.0	240,810.0	4,517.6	1,388,362.3
JUNE	52,974.9	8,653.3	45,943.2	175,974.7	98,823.4	139,559.0	95,727.5	46,389.8	498,416.2	16,385.6	216,230.4	5,720.1	1,400,798.2
JULY	68,526.6	16,038.9	51,261.4	147,912.3	82,745.7	123,693.1	87,915.2	49,761.3	512,155.0	26,288.1	245,449.9	5,539.4	1,417,286.8
AUGUST	58,993.1	24,267.1	74,570.8	154,173.5	113,656.9	104,524.7	81,972.3	46,456.5	546,072.1	16,054.6	254,180.3	4,994.4	1,479,916.4
SEPTEMBER	121,751.3	15,739.6	61,928.8	161,856.6	90,518.3	129,713.2	115,455.7	44,185.9	569,254.5	33,596.5	255,519.0	6,803.9	1,606,343.3
OCTOBER	115,436.5	16,450.2	61,503.7	177,209.5	110,389.0	127,749.5	184,906.2	40,854.8	431,817.1	33,361.8	266,762.2	6,390.3	1,572,830.8
NOVEMBER	75,284.6	12,084.4	52,541.6	171,520.5	113,281.4	148,530.2	238,270.3	44,581.3	518,358.4	17,356.6	288,843.1	5,962.6	1,686,615.1
DECEMBER	120,113.1	16,745.9	50,886.8	219,119.3	63,661.6	186,524.1	181,232.9	68,221.8	513,196.7	18,217.3	310,395.5	6,841.7	1,755,156.8
2011													
JANUARY	94,390.4	20,628.6	54,617.2	194,886.6	95,039.5	172,893.2	186,958.4	89,729.2	520,911.6	24,613.5	295,838.3	6,388.8	1,756,895.4
FEBRUARY	133,717.9	25,834.3	61,714.3	200,791.9	119,665.3	202,629.5	170,980.3	34,762.5	470,724.5	23,809.8	321,623.6	8,841.7	1,775,095.5
MARCH	77,101.0	15,938.2	58,193.9	223,181.8	117,197.8	236,622.2	119,977.4	46,400.6	602,307.1	16,940.8	325,373.2	8,669.8	1,847,903.8
APRIL	102,543.3	20,429.5	64,824.7	238,548.9	80,726.5	225,800.8	147,702.6	49,469.9	524,595.4	23,835.5	417,515.3	8,071.9	1,904,064.4
MAY	93,812.6	19,640.3	61,878.6	267,258.2	92,889.1	252,592.2	157,059.9	39,483.5	564,888.0	26,103.4	411,671.1	13,011.7	2,000,288.5
JUNE	76,484.3	23,968.6	67,950.3	301,067.1	113,720.4	255,439.0	155,982.7	44,627.5	621,716.9	31,259.5	432,494.7	12,539.2	2,137,250.1

TABLE 2.5 : SECTORAL ANALYSIS OF MERCHANT BANKS DEPOSITS

US\$ Thousands

END OF	AGRICUL- TURE	COMMUNICA- TIONS	CON- STRUCTION	DISTRIBU- TION	FINANCIAL & INVEST- MENTS	FINANCIAL ORGANISA- TIONS	MANUFACTUR- ING	MINING	SERVICES	TRANSPORT	INDIVIDUALS	CONGLOMERATES	TOTAL
2010													
MAY	7,687.6	1,970.4	592.4	3,655.2	21,669.5	52,834.3	7,755.5	14,894.7	43,703.5	3,789.1	22,088.1	11,646.1	192,286.4
JUNE	9,647.5	1,277.6	1,299.8	1,108.1	57,880.7	45,584.3	4,815.9	13,133.6	65,985.3	7,592.5	23,173.8	6,735.6	238,234.7
JULY	6,831.4	1,520.8	915.2	4,355.6	11,279.0	86,588.6	11,052.9	19,028.4	58,667.5	8,380.8	24,574.2	13,796.4	246,990.9
AUGUST	10,560.8	3,907.1	1,252.1	3,516.4	27,507.3	91,561.6	5,030.3	16,739.5	49,080.0	8,993.4	15,947.0	12,460.7	246,556.3
SEPTEMBER	14,636.6	6,003.2	356.2	4,060.3	23,256.8	117,849.9	31,165.3	11,141.3	59,206.0	16,427.8	18,411.8	10,447.9	312,962.9
OCTOBER	16,527.5	177.0	280.7	4,284.6	87,762.8	71,079.4	31,453.1	15,228.4	52,045.9	11,011.2	26,241.9	14,465.2	330,557.6
NOVEMBER	18,133.5	1,894.8	410.8	6,783.3	86,084.4	74,222.3	37,604.1	4,875.8	58,843.2	9,518.1	25,822.1	4,249.6	328,442.0
DECEMBER	7,007.5	4,611.2	343.8	4,884.2	53,435.6	150,888.6	35,569.7	1,736.2	76,715.5	12,203.6	38,576.4	1,443.9	387,416.2
2011													
JANUARY	6,976.8	4,611.2	343.8	4,884.2	59,522.3	148,707.9	35,201.9	2,730.7	90,218.2	12,203.6	34,763.1	1,443.9	401,607.6
FEBRUARY	6,184.0	9,127.1	17.8	13,842.7	52,916.0	151,689.7	36,845.0	13,950.0	96,093.3	0.0	51,833.2	12,218.6	444,717.5
MARCH	8,502.8	13,063.1	866.0	24,058.9	54,301.5	129,602.8	41,714.4	17,516.2	89,401.8	5,528.5	33,683.0	16,257.4	434,469.3
APRIL	8,079.5	13,068.7	1,554.6	14,988.9	48,934.1	150,866.9	41,563.7	17,078.8	92,552.8	8,339.7	30,521.7	16,257.4	443,607.0
MAY	4,325.4	12,661.5	304.0	4,971.3	58,836.1	138,980.5	47,089.1	96,310.3	88,058.7	10,544.6	46,398.1	95,496.1	603,975.8
JUNE	5,071.7	13,458.8	524.2	5,139.1	55,332.8	172,758.1	38,640.9	23,573.5	82,906.9	17,988.6	38,704.3	22,559.3	476,458.2

TABLE 3.1: ZIMBABWE: EXTERNAL DEBT OUTSTANDING BY DEBTOR (INCLUDING ALL ARREARS)

End Period (US\$ millions)	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Long-Term External Debt	3,530	3,227	3,255	3,327	3,644	3,927	3,805	3,965	4,032	4,464	4,339	5,010
Government	2,461	2,249	2,328	2,376	2,617	2,844	2,895	3,024	3,054	3,464	3,317	3,493
Bilateral Creditors	935	1,050	1,115	1,107	1,255	1,455	1,438	1,520	1,520	1,863	1,716	1,855
Multilateral Creditors	1,235	1,199	1,213	1,269	1,362	1,389	1,457	1,504	1,524	1,592	1,591	1,627
Private Creditors	291	0	0	0	0	0	0	0	10	10	10	10
Public Enterprises	543	534	568	616	698	714	709	766	790	825	825	825
Bilateral Creditors	316	301	315	351	403	442	439	464	474	497	497	497
Multilateral Creditors	224	233	253	265	295	272	270	302	316	327	327	327
Private Creditors	3	0	0	0	0	0	0	0	0	0	0	0
Monetary Authorities	364	292	292	279	288	291	144	130	137	140	140	550
Multilateral Creditors - IMF	364	292	292	279	288	291	144	130	137	140	140	550
Private	162	152	67	56	41	78	57	45	51	35	57	142
Short-Term External Debt	532	298	167	183	169	144	173	281	387	226	1,348	2,040
Supplier's Credits	150	42	13	26	51	69	107	122	178	41	193	286
Reserve Bank											998	1,300
Private	382	256	154	157	118	75	66	159	209	185	156	454
Total External Debt/1	4,062	3,525	3,422	3,510	3,812	4,071	3,978	4,246	4,607	4,690	5,687	7,050
Gross Domestic Product	5,990	6,107	10,887	6,715	5,037	4,299	2,918	6,645	4,000	3,175	5,836	7,495
External Debt / GDP	68%	57.7%	31.4%	52.3%	75.7%	94.7%	136.3%	63.9%	110.5%	147.7%	97.4%	94.1%

/1 Total external debt excludes penalties

SOURCE: Ministry of Finance and Reserve Bank of Zimbabwe

TABLE 4.1 LENDING RATES (percent per annum)*

END OF	COMMERCIAL BANKS	ACCEPTING HOUSES
	LENDING RATES	LENDING RATES
2010		
JANUARY	1.24-60.00	30.00-35.00
FEBRUARY	1.24-60.00	30.00-35.00
MARCH	1.24-60.00	20.00-35.00
APRIL	1.28-57.34	20.00-55.00
MAY	1.34-57.34	20.00-45.00
JUNE	1.34-57.34	20.00-45.00
JULY	1.32-57.34	15.00-32.00
AUGUST	1.32-57.34	12.00-32.50
SEPTEMBER	1.26-57.34	15.00-27.00
OCTOBER	1.26-58.00	14.00-30.00
NOVEMBER	1.26-60.00	13.00-30.00
DECEMBER	1.26-60.00	10.00-30.00
2011		
JANUARY	1.26-60.00	11.00-43.00
FEBRUARY	1.26-60.00	10.00-43.00
MARCH	1.26-60.00	16.00-39.00
APRIL	1.26-60.00	16.00-32.00
MAY	8.00-26.00	14.00-32.00
JUNE	15.00-28.00	16.00-32.00

** Depict minimum and maximum rates quoted by the banks.*

TABLE 4.2 : BANKS DEPOSIT RATES (percent per annum)*

END OF	COMMERCIAL BANKS		ACCEPTING HOUSES
	SAVINGS	3 MONTHS	3 MONTHS
2010			
JANUARY	0.05-5.00	0.05-20.00	2.00-30.00
FEBRUARY	0.05-5.00	10.00-20.00	8.00-32.00
MARCH	0.05-5.00	10.00-25.00	12.00-30.00
APRIL	0.05-5.00	10.00-25.00	12.00-30.00
MAY	0.05-5.00	10.00-25.00	12.00-30.00
JUNE	0.05-5.00	10.00-25.00	12.00-30.00
JULY	0.05-5.00	10.00-25.00	12.00-30.00
AUGUST	0.05-5.00	10.00-25.00	12.00-30.00
SEPTEMBER	0.05-5.00	10.00-25.00	12.00-30.00
OCTOBER	0.05-2.00	3.00-16.00	9.00-18.00
NOVEMBER	0.05-2.00	0.50-16.00	12.00-17.00
DECEMBER	0.05-2.00	0.50-16.00	10.00-18.00
2011			
JANUARY	0.05-2.00	0.50-18.00	10.00-17.00
FEBRUARY	0.05-2.00	0.50-18.00	10.00-17.00
MARCH	0.05-2.00	0.50-16.00	10.00-17.00
APRIL	0.35-6.00	0.15-17.00	10.00-17.00
MAY	0.30-5.00	0.15-17.00	10.00-17.00
JUNE	0.15-5.00	0.15-17.00	10.00-17.00

* The range of rates quoted by banks during the period.

TABLE 5.1 : MONTHLY INFLATION -- PERCENTAGE CHANGE IN CONSUMER PRICE INDEX \1

	NON-FOOD INFLATION											FOOD INFLATION	ALL ITEMS	
	ALCOHOLIC BEVERAGES & TOBACCO	CLOTHING FOOTWEAR	HSNG. WATER, ELEC-TRICITY, GAS & OTHER FUELS	FURNITURE HOUSEHOLD STORES	HEALTH	TRANSPORT	COMMUNICATIION	RECREATION & CULTURE	EDUCATION	RESTAURANTS & HOTELS	MISC. GOODS & SERVICES			TOTAL NON FOOD
WEIGHTS	4.91	5.71	16.23	15.11	1.31	9.77	0.99	5.75	2.85	1.52	3.94	68.07	31.93	68.07
2010														
JANUARY	0.80	-0.70	-0.10	-0.30	1.00	-1.10	0.00	1.70	3.20	1.10	0.60	0.30	1.80	0.70
FEBRUARY	3.90	0.50	0.00	-0.10	-0.40	1.10	0.00	-1.20	-1.80	0.90	0.20	0.60	1.80	0.90
MARCH	4.00	-0.60	2.40	-0.90	1.40	-2.50	-0.60	-1.10	-1.80	3.60	1.00	0.50	2.50	1.20
APRIL	0.90	-1.80	-0.50	1.30	-0.30	-0.80	-2.90	-2.20	0.00	0.00	-0.70	-0.20	0.90	0.10
MAY	1.20	0.00	-0.50	0.00	0.30	0.40	0.00	0.30	0.00	0.30	-0.20	0.10	0.70	0.20
JUNE	-0.40	0.30	0.90	0.00	-0.20	-0.50	-0.10	-0.40	0.70	0.00	0.40	0.10	-0.70	-0.10
JULY	-1.20	-0.10	-0.30	0.00	-0.10	0.20	0.20	0.30	-0.60	-0.60	-0.30	-0.20	0.00	-0.10
AUGUST	0.20	-0.30	0.00	-0.40	-0.40	-0.20	-0.10	-0.50	-0.10	0.70	-0.10	-0.20	0.00	-0.10
SEPTEMBER	-0.20	0.10	-0.40	0.50	0.50	0.00	-0.10	0.10	0.00	0.00	-0.10	0.10	0.00	0.10
OCTOBER	1.40	-0.10	0.80	0.00	-0.10	0.00	-0.50	-0.20	0.00	0.40	0.60	0.10	0.40	0.20
NOVEMBER	-0.20	0.10	0.30	-0.40	-0.10	0.00	0.60	-0.10	0.20	0.30	0.80	0.10	1.30	0.40
DECEMBER	-0.42	0.44	-0.43	0.70	0.09	-0.13	-0.12	0.38	-0.14	-1.01	-0.99	0.06	-1.56	-0.44
2011														
JANUARY	0.50	0.50	0.50	0.40	-0.20	5.10	-0.90	-0.30	0.80	0.50	3.20	0.90	1.20	1.00
FEBRUARY	1.20	0.60	0.30	0.80	-0.30	1.10	0.00	0.20	0.50	0.40	0.20	0.50	0.40	0.50
MARCH	1.30	0.50	1.30	0.60	0.10	2.50	-0.40	0.50	3.60	1.40	0.00	0.80	0.80	0.80
APRIL	0.23	-0.70	0.55	0.32	-0.29	0.21	-0.29	0.22	0.00	0.37	0.24	-0.02	0.52	0.14
MAY	0.25	0.49	-0.17	0.00	0.38	-0.06	-0.29	0.35	0.00	1.32	-0.25	0.14	-0.07	0.08
JUNE	0.28	0.12	1.18	0.41	0.32	-0.09	0.00	0.70	0.00	0.00	0.30	0.29	0.11	0.25

1. Source: ZMSTATS

**TABLE 5.2 : YEARLY INFLATION -- PERCENTAGE CHANGE IN CONSUMER PRICE INDEX \1
(2008 = 100)**

	NON-FOOD INFLATION											FOOD INFLATION		
	ALCOHOLIC BEVERAGES & TOBACCO	CLOTHING FOOTWEAR	HSING, WATER, ELECTRICITY, GAS & OTHER FUELS	FURNITURE HOUSEHOLD STORES	HEALTH	TRANSPORT	COMMUNICATION	RECREATION & CULTURE	EDUCATION	RESTAURANTS & HOTELS	MISC. GOODS & SERVICES	TOTAL NON FOOD	FOOD & NON ALCOHOLIC BEVERAGES	ALL ITEMS
WEIGHTS	4.91	5.71	16.23	15.11	1.31	9.77	0.99	5.75	2.85	1.52	3.94	68.07	31.93	68.07
2010														
JANUARY	-6.60	-18.80	13.70	-4.80	-7.50	13.90		4.10		3.40	-3.50	-1.50	-12.00	-4.80
FEBRUARY	2.30	-15.50	13.90	-3.40	-0.10	18.90		0.40		8.50	-3.10	2.10	-6.90	-0.70
MARCH	13.40	-10.90	16.90	-3.80	1.50	15.80		-0.20		8.00	0.10	4.60	1.20	3.60
APRIL	17.40	-9.50	9.10	-2.00	4.30	13.30		-2.40		12.70	0.10	4.60	5.20	4.90
MAY	19.10	-3.20	8.40	1.60	3.50	11.60		-2.70		14.70	-1.50	5.80	6.80	6.00
JUNE	12.60	-1.70	9.60	0.60	0.60	3.60		-1.70		10.60	-1.70	4.40	7.40	5.30
JULY	13.30	-2.40	8.80	-0.90	1.40	-4.00		-1.90		11.60	-2.00	2.90	7.20	4.20
AUGUST	12.40	-2.50	5.60	-1.40	-0.60	-3.50		-2.10		12.50	-0.60	2.20	7.10	3.60
SEPTEMBER	12.70	-1.70	5.10	-0.70	-0.20	-1.20		-5.80		9.20	-0.60	2.50	8.30	4.30
OCTOBER	10.90	-2.00	2.40	-1.00	-0.30	-1.80		-5.60		9.70	0.70	1.60	8.60	3.60
NOVEMBER	12.20	-3.20	2.70	-1.40	2.40	-0.90		-3.30		8.90	1.70	1.90	9.80	4.10
DECEMBER	10.30	-2.30	2.00	0.30	1.70	-2.90		-2.90		5.80	1.40	1.50	7.40	3.20
2011														
JANUARY	10.03	-1.06	2.63	1.09	0.48	3.24		-4.86		5.15	4.06	2.14	6.75	3.53
FEBRUARY	7.10	-1.00	3.00	2.00	0.50	3.20		-3.50		4.70	4.00	2.10	5.30	3.00
MARCH	4.30	0.10	1.90	3.60	-0.70	8.50		-2.00		2.40	3.00	2.40	3.30	2.70
APRIL	3.56	1.27	2.99	2.70	-1.07	9.65		0.40		2.82	3.98	2.58	2.95	2.69
MAY	2.63	1.72	3.33	2.70	-1.01	9.17		0.48		3.82	3.93	2.60	2.29	2.50
JUNE	3.31	1.63	3.35	3.03	-0.43	9.60		1.60		3.80	3.81	2.78	3.08	2.89

1. Source: ZIMSTATS

TABLE 6 : SELECTED INTERNATIONAL EXCHANGE RATES

END OF	SA RAND/1	BW PULA/1	JAPANESE YEN/1	EUROPEAN CURRENCY/2	POUND STERLING/2
2010					
FEBRUARY	7.70	6.92	89.25	1.36	1.51
MARCH	7.38	6.78	93.26	1.34	1.51
APRIL	7.33	6.80	94.05	1.33	1.54
MAY	7.61	7.03	91.44	1.23	1.45
JUNE	7.63	7.18	88.64	1.22	1.50
JULY	7.37	6.85	86.45	1.31	1.56
AUGUST	7.32	6.88	85.50	1.27	1.55
SEPTEMBER	6.98	6.67	83.36	1.36	1.59
OCTOBER	7.02	6.67	80.66	1.39	1.59
NOVEMBER	7.14	6.51	84.07	1.31	1.56
DECEMBER	6.62	6.67	81.26	1.33	1.56
2011					
JANUARY	7.17	6.67	82.01	1.36	1.59
FEBRUARY	6.99	6.67	81.66	1.38	1.61
MARCH	6.80	6.55	82.76	1.42	1.61
APRIL	6.61	6.38	81.57	1.48	1.67
MAY	6.90	6.61	81.43	1.44	1.65
JUNE	6.79	6.53	80.45	1.45	1.61

1. Foreign currency per US Dollar.

2. US Dollar per unit of foreign currency.

TABLE 7.1: COMMERCIAL BANKS - ASSETS

US\$ Millions

End of	Liquid Assets				Securities		Total Liquid Assets	Other Balances with RBZ	Loans & Advances	Contingent Assets	Other Assets	Non Financial Assets	Total Assets
	Notes & Coin at Banks	Balances with RBZ	Balances with Other Banks	Balances at Foreign Banks	Trade Bills	Agric PEs							
2010													
Jan	143.0	24.8	7.6	477.5	51.6	0.0	704.5	112.2	569.6	185.5	47.6	224.7	1,844.1
Feb	123.3	99.5	7.1	492.5	49.0	0.0	771.4	108.0	598.6	211.9	53.9	214.3	1,958.0
Mar	113.7	109.4	25.2	413.1	63.7	0.0	725.2	110.9	716.3	150.2	62.7	211.1	1,976.3
Apr	108.7	163.3	22.9	423.4	63.2	0.0	781.5	107.3	711.6	226.2	63.8	211.5	2,102.0
May	153.3	159.7	16.5	438.8	76.7	0.0	845.0	97.8	757.5	256.6	78.5	214.2	2,249.6
Jun	127.7	157.1	17.4	356.8	69.1	2.9	731.1	88.4	794.9	200.8	113.4	217.1	2,145.5
Jul	114.5	149.2	25.6	374.7	63.9	2.3	730.1	86.4	867.9	204.2	89.2	217.8	2,195.6
Aug	132.1	151.9	24.6	392.3	65.3	2.1	768.4	85.9	936.5	228.3	91.2	218.6	2,328.8
Sep	176.6	166.0	15.6	419.6	79.7	0.0	857.5	114.0	991.8	268.6	88.2	212.0	2,532.0
Oct	162.4	160.7	35.9	351.6	121.4	0.0	832.0	118.9	1,082.0	277.0	95.7	217.9	2,623.6
Nov	161.4	154.5	48.5	395.2	88.3	0.0	847.8	117.0	1,056.3	276.8	81.9	216.8	2,596.7
Dec	206.3	136.2	12.0	420.5	88.8	0.0	863.7	115.2	1,080.0	303.5	125.1	222.0	2,709.4
2011													
Jan	205.7	194.7	45.1	364.3	151.7	0.0	961.5	115.8	1,249.2	319.1	169.6	257.3	3,072.4
Feb	164.2	214.6	34.5	419.1	161.6	0.0	994.1	117.6	1,294.2	231.8	158.1	263.1	3,058.9
Mar	160.7	193.8	119.4	423.6	155.5	0.0	1,053.0	117.9	1,367.4	220.1	128.2	266.4	3,152.9
Apr	164.4	183.8	71.7	378.8	156.3	0.0	954.9	118.2	1,437.9	113.8	136.4	269.0	3,030.3
May	178.8	195.4	80.0	387.6	157.9	0.0	999.8	115.4	1,528.3	105.5	138.0	274.9	3,161.8
Jun	166.6	271.8	92.8	415.8	199.0	0.0	1,145.9	115.6	1,602.4	124.9	143.2	276.5	3,408.3

TABLE 7.2: COMMERCIAL BANKS - LIABILITIES
US\$ Millions

End of	Deposits			Total Deposits	Foreign Liabilities	Amounts Owing to		Capital and Reserves	Contingent Liabilities	Other Liabilities	Total Liabilities	Of which Liabilities to the Public
	Demand	Savings and Short-term	Long-term			RBZ	Other Banks					
2010												
Jan	1,017.1	188.3	14.4	1,219.8	49.4	0.0	2.3	237.6	185.5	149.5	1,844.1	1,219.8
Feb	1,059.4	250.2	20.8	1,330.3	48.6	0.0	2.5	236.3	211.9	128.4	1,958.0	1,330.3
Mar	1,089.1	273.9	38.8	1,401.7	43.1	0.0	3.8	250.0	150.2	127.5	1,976.3	1,401.7
Apr	1,060.3	331.1	52.8	1,444.2	35.9	0.0	7.8	254.6	226.2	133.2	2,102.0	1,444.2
May	1,111.8	309.5	64.0	1,485.3	53.8	0.0	59.6	251.9	256.6	142.3	2,249.6	1,485.3
Jun	981.1	395.9	51.7	1,428.7	65.7	0.0	47.9	247.9	200.8	154.6	2,145.5	1,428.7
Jul	1,094.8	347.3	46.2	1,488.4	72.1	0.0	27.8	259.9	204.2	143.2	2,195.6	1,488.4
Aug	1,152.1	384.8	49.3	1,586.2	64.3	0.0	23.6	264.8	228.3	161.6	2,328.8	1,586.2
Sep	1,280.3	427.1	50.0	1,757.4	75.1	0.0	32.8	257.9	268.6	140.3	2,532.0	1,757.4
Oct	1,123.9	521.9	161.2	1,807.0	99.4	0.0	19.0	279.0	277.0	142.1	2,623.6	1,807.0
Nov	1,271.0	396.2	145.7	1,812.9	76.6	0.0	18.6	272.7	276.8	139.0	2,596.7	1,812.9
Dec	1,321.3	424.5	111.1	1,856.9	116.9	0.0	19.4	275.3	303.5	137.4	2,709.4	1,856.9
2011												
Jan	1,353.8	606.3	126.2	2,086.2	123.1	0.0	18.7	332.0	319.1	193.3	3,072.4	2,086.2
Feb	1,343.2	650.7	187.8	2,181.7	109.5	0.0	20.9	347.5	231.8	167.5	3,058.9	2,181.7
Mar	1,436.5	626.1	214.9	2,277.5	106.9	0.0	24.5	353.2	220.1	170.7	3,152.9	2,277.5
Apr	1,453.4	633.8	179.7	2,266.9	92.2	0.0	26.8	360.9	113.8	169.6	3,030.3	2,266.9
May	1,533.4	659.1	195.4	2,387.9	87.7	0.0	35.8	364.7	105.5	180.2	3,161.8	2,387.9
Jun	1,604.6	722.9	199.8	2,527.3	112.0	0.0	39.2	369.0	124.9	236.1	3,408.3	2,527.3

TABLE 8.1 : ACCEPTING HOUSES - ASSETS
US\$ Millions

End of	Liquid Assets					Total Liquid Assets	Other Balances with RBZ	Loans & Advances	Contingent Assets	Other Assets	Non Financial Assets	Total Assets
	Notes & Coin at Banks	Balances with RBZ	Balances with Other Banks	Balances at Foreign Banks	Trade Bills							
2010												
Feb	4.8	5.4	27.7	3.6	37.5	79.0	6.2	52.3	21.7	28.8	27.7	215.9
Mar	6.5	6.8	38.2	7.8	44.7	103.9	6.4	61.1	19.3	40.3	38.7	269.6
Apr	6.0	10.9	44.1	16.4	35.4	112.7	8.5	64.5	24.5	46.2	38.8	295.1
May	5.1	9.7	44.2	12.9	39.4	111.3	11.3	74.3	29.1	57.7	38.2	321.9
Jun	4.5	10.0	47.8	32.7	79.4	174.4	8.6	96.7	20.3	47.5	35.7	383.2
Jul	7.9	5.4	16.2	10.8	81.9	122.2	9.3	132.0	59.1	67.9	35.9	426.4
Aug	7.9	5.1	24.9	9.5	91.6	139.1	8.8	140.3	46.6	65.4	36.1	436.3
Sep	6.4	9.4	39.8	18.2	93.1	167.0	7.2	152.4	32.3	73.4	36.2	468.3
Oct	9.2	8.2	42.9	24.4	86.8	171.4	17.2	179.9	32.3	73.6	36.9	511.4
Nov	9.7	4.7	52.7	20.5	93.0	180.5	17.3	174.8	54.2	78.6	40.9	546.3
Dec	15.5	10.4	69.3	31.7	121.5	248.3	17.3	211.7	62.3	69.1	42.1	650.9
2011												
Jan	7.1	7.9	15.4	15.8	65.2	111.4	5.0	155.1	71.0	51.9	25.8	420.2
Feb	5.1	8.0	12.1	3.4	40.4	68.9	5.0	189.0	74.2	53.6	27.0	417.7
Mar	4.1	11.6	14.7	6.6	33.0	70.1	5.0	185.5	79.8	74.1	26.3	440.9
Apr	5.7	8.9	10.7	3.8	32.8	61.9	5.0	209.9	75.9	58.5	26.6	437.8
May	4.7	7.7	7.9	1.4	22.7	44.4	5.0	216.5	75.7	61.7	26.9	430.2
Jun	6.3	2.9	6.3	0.1	26.0	41.6	5.0	166.9	77.9	103.1	27.0	421.7

TABLE 8.2 : ACCEPTING HOUSES - LIABILITIES
US\$ Millions

End of	Deposits				Foreign Liabilities	Amounts Owing to		Capital and Reserves	Contingent Liabilities	Other Liabilities	Total Liabilities	Of which Liabilities to the Public
	Demand	Savings and Short-term	Long-term	Total Deposits		RBZ	Other Banks					
2010												
Feb	41.7	75.0	8.8	125.5	0.0	12.6	44.1	21.7	12.0	215.9	125.5	
Mar	71.9	82.2	24.5	178.6	0.0	0.1	55.8	19.3	15.8	269.6	178.6	
Apr	63.7	66.1	54.8	184.5	0.0	5.6	64.4	24.5	16.1	295.1	184.5	
May	72.2	85.6	51.9	209.6	1.3	0.1	65.1	29.1	16.7	321.9	209.6	
Jun	72.2	130.7	64.2	267.1	15.0	0.0	64.3	20.3	16.4	383.2	267.1	
Jul	78.6	130.1	62.0	270.7	15.4	0.0	62.6	59.1	17.9	426.4	270.7	
Aug	87.2	139.3	61.1	287.6	15.0	0.0	64.2	46.6	22.1	436.3	287.6	
Sep	69.5	206.3	61.6	337.5	14.2	0.0	64.8	32.3	19.3	468.3	337.5	
Oct	77.0	208.5	82.3	367.8	15.2	0.0	73.6	32.3	22.0	511.4	367.8	
Nov	93.9	199.5	86.3	379.7	15.0	0.0	73.3	54.2	24.2	546.3	379.7	
Dec	141.0	257.4	59.3	457.8	25.1	0.0	79.6	62.3	26.1	650.9	457.8	
2011												
Jan	94.1	121.0	36.7	251.8	25.0	0.0	51.2	71.0	21.2	420.2	251.8	
Feb	76.9	126.0	46.1	249.0	25.0	0.0	48.8	74.2	20.7	417.7	249.0	
Mar	84.8	138.5	42.2	265.6	25.0	0.0	47.3	79.8	23.2	440.9	265.6	
Apr	94.5	128.7	40.5	263.7	25.0	0.0	40.9	75.9	32.3	437.8	263.7	
May	89.8	115.8	49.5	255.1	25.0	0.0	39.2	75.7	35.2	430.2	255.1	
Jun	127.9	58.9	61.2	267.8	22.9	0.0	32.6	77.9	40.3	421.7	267.8	

TABLE 9.1 : BUILDING SOCIETIES - ASSETS
US\$ Millions

End of	Liquid Assets		Total Liquid Assets	Mortgage Advances	Other Advances	Other Assets	Non Financial Assets	Total Assets
	Notes & Coin at Banks	Balances with Other Banks						
2010								
Jan	4.4	9.9	14.3	32.3	4.4	7.1	85.8	143.9
Feb	6.2	16.7	23.1	32.6	7.5	7.5	85.8	156.5
Mar	6.9	40.3	47.1	32.2	5.6	7.8	89.3	182.1
Apr	6.4	52.7	59.0	29.3	5.0	8.4	89.4	191.1
May	5.8	63.7	69.5	31.7	3.1	8.5	89.3	202.0
Jun	6.4	77.1	83.5	34.7	3.5	8.6	90.7	221.0
Jul	6.8	79.8	86.6	39.1	3.7	8.9	93.0	231.4
Aug	7.4	88.5	95.9	41.5	3.3	10.0	93.1	243.8
Sep	7.0	86.2	93.2	38.0	18.7	9.5	93.3	252.6
Oct	7.3	80.8	88.0	49.1	19.1	10.0	93.5	259.7
Nov	10.0	75.8	85.8	56.5	21.4	9.9	93.6	267.3
Dec	11.8	73.3	85.1	65.0	24.0	8.7	97.3	280.1
2011								
Jan	7.5	69.6	77.1	70.8	25.9	9.5	99.9	283.1
Feb	7.0	70.8	77.8	84.8	26.1	10.1	99.9	298.7
Mar	7.4	69.7	77.1	104.6	26.4	10.2	100.4	318.7
Apr	4.8	66.2	71.0	116.7	33.0	10.9	100.5	332.1
May	0.4	81.7	82.1	138.2	32.5	11.1	101.0	364.9
Jun	10.9	59.9	70.8	148.6	34.7	10.8	104.4	369.4

TABLE 9.2 : BUILDING SOCIETIES - LIABILITIES
US\$ Millions

End of	Deposits			Capital and Reserves	Other Liabilities	Total Liabilities	Of which Liabilities to the Public
	Savings and Short-term	Long-term	Total Deposits				
2010							
Jan	72.6	70.1	142.8	105.8	34.6	283.1	142.8
Feb	78.8	76.2	155.0	107.6	36.1	298.7	155.0
Mar	63.1	14.5	77.6	95.3	9.2	182.1	77.6
Apr	67.1	19.2	86.3	92.0	12.8	191.1	86.3
May	70.3	26.9	97.2	90.6	14.2	202.0	97.2
Jun	75.7	37.0	112.7	92.4	15.9	221.0	112.7
Jul	72.3	41.6	113.9	94.9	22.6	231.4	113.9
Aug	122.1	0.1	122.2	94.8	26.9	243.8	122.2
Sep	86.2	42.0	128.2	95.5	28.9	252.6	128.2
Oct	79.7	55.5	135.2	96.5	28.1	259.7	135.2
Nov	102.7	39.0	141.7	97.6	27.9	267.3	141.7
Dec	92.3	52.5	144.9	101.9	33.4	280.1	144.9
2011							
Jan	72.6	70.1	142.8	105.8	34.6	283.1	142.8
Feb	78.8	76.2	155.0	107.6	36.1	298.7	155.0
Mar	87.0	83.0	170.1	108.6	11.8	318.7	170.1
Apr	90.1	85.0	175.1	110.6	16.4	332.1	175.1
May	95.5	102.5	197.9	112.7	21.6	364.9	197.9
Jun	124.6	77.4	202.0	116.7	50.6	369.4	202.0

Table 10: ZIMBABWE STOCK MARKET STATISTICS

	Indices		US\$ Millions
	Industrial	Mining	Market Capitalisation
2010			
Jan	157.36	212.27	3,972.11
Feb	140.37	175.08	3,552.71
Mar	142.37	216.85	3,636.11
Apr	139.01	167.9	3,490.29
May	129.4	159.28	3,251.45
Jun	127.46	143.08	3,187.05
Jul	130.92	134.87	3,286.47
Aug	130.92	127.64	3,299.80
Sep	137.04	145.65	3,418.04
Oct	157.71	217.07	3,978.29
Nov	154.6	230.61	3,942.85
Dec	151.27	200.4	3,868.14
2011			
Jan	161.1	216.82	4,131.82
Feb	159.04	239.08	4,100.34
Mar	160.65	237.18	4,156.32
Apr	164.64	201.36	4,223.24
May	163.37	197.37	4,191.00
Jun	167.18	171.32	4,267.14

Source: Zimbabwe Stock Exchange (ZSE)

TABLE 11 : SAVINGS /1 WITH FINANCIAL INSTITUTIONS**US\$ Millions**

End of	Commercial Banks	Accepting Houses	Building Societies	Other/2	TOTAL
2010					
January	202.7	76.4	142.8	16.4	438.3
February	270.9	83.8	155.0	21.7	531.5
March	312.6	106.8	77.6	26.1	523.0
April	383.9	120.8	86.3	27.5	618.5
May	373.5	137.5	97.2	30.5	638.7
June	447.6	194.9	112.7	31.8	787.0
July	393.5	192.1	113.9	34.8	734.4
August	434.1	200.4	122.2	33.8	790.5
September	477.0	267.9	128.2	31.7	904.9
October	683.1	290.8	135.2	36.4	1,145.6
November	541.9	285.9	141.7	37.3	1,006.8
December	535.6	316.7	144.9	38.1	1,035.3
2011					
January	732.5	157.7	142.8	41.8	1,074.7
February	838.5	172.1	155.0	45.8	1,211.4
March	841.0	180.8	46.2	170.1	1,238.0
April	813.5	169.2	50.2	175.1	1,208.0
May	854.5	165.3	45.1	197.9	1,262.8
June	922.7	120.0	45.4	202.0	1,290.1

1/ Comprises all deposits other than demand deposits.

2/ Includes People's Own Savings Bank (POSB).

TABLE 12 : ANALYSIS OF LIQUID ASSETS OF MONETARY BANKS

US\$ Millions

End of	Commercial Banks			Accepting Houses		
	Liquid assets held	Prescribed liquid assets/1	Excess liquid assets	Liquid assets held	Prescribed liquid assets/1	Excess Liquid assets
2010						
January	704.5	122.0	582.6	87.1	11.9	75.1
February	771.4	133.0	638.3	79.0	12.6	66.5
March	725.2	140.2	585.0	103.9	17.9	86.0
April	781.5	144.4	637.1	112.7	18.5	94.3
May	845.0	148.5	696.4	111.3	21.0	90.4
June	731.1	142.9	588.2	174.4	26.7	147.7
July	730.1	148.8	581.3	122.2	27.1	95.1
August	768.4	317.2	451.1	139.1	57.5	81.5
September	857.5	351.5	506.0	167.0	67.5	99.5
October	832.0	361.4	470.6	171.4	73.6	97.9
November	847.8	362.6	485.2	180.5	75.9	104.6
December	863.7	371.4	492.3	248.3	91.6	156.8
2011						
January	961.5	417.2	544.3	111.4	50.4	61.0
February	994.1	436.3	557.8	68.9	49.8	19.1
March	1,053.0	455.5	597.5	70.1	53.1	16.9
April	954.9	453.4	501.5	61.9	52.7	9.2
May	999.8	477.6	522.2	44.4	51.0	-6.7
June	1,145.9	505.5	640.4	41.6	53.6	-11.9

1/ With effect from 1 August 2010, the prescribed liquid asset ratio was reviewed from 10% to 20% of liabilities to the public.

TABLE 13 : ZETSS, CHEQUES AND CARDS ACTIVITY.**US\$ Millions**

MONTH	ZETSS VALUES	CHEQUE VALUES	CARD VALUES	MOBILE & INTERNET
2010				
Jan	1,034.2	1.8	3.7	4.8
Feb	1,112.4	2.3	13.7	10.7
Mar	1,595.4	3.0	14.7	14.1
Apr	1,666.2	2.7	21.5	13.1
May	1,674.4	3.2	24.0	15.3
Jun	1,815.3	3.7	22.6	31.9
Jul	1,846.6	4.0	32.9	36.7
Aug	1,816.6	3.8	30.2	19.3
Sept	2,149.7	4.5	46.4	18.7
Oct	1,984.8	4.5	42.0	19.6
Nov	2,380.6	4.6	51.9	24.4
Dec	2,658.3	4.2	63.3	22.1
Annual Total	21,734.6	42.4	366.9	230.8
2011				
Jan	2,193.0	4.2	55.8	23.5
Feb	1,978.7	4.4	59.1	29.1
Mar	2,716.5	5.6	71.0	37.5
Apr	2,282.7	4.5	87.3	35.4
May	2,446.2	5.1	87.8	43.7
Jun	2,844.4	6.0	78.3	35.9