



**MEFMI/SADC REGIONAL SEMINAR FOR FINANCIAL
SECTOR SUPERVISORS**

CLOSING REMARKS

BY

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SALUTATION

- Distinguished presenters and participants;
- Ladies and gentlemen,

Good morning

1. I would like to thank you all for participating in this workshop on Risk Management on Financial Sectors Supervisors.
2. Although I have not had a chance of listening to your sessions over the past two and half four days, due to prior commitments, and I have been informed about the high quality of the presentations made by our resource persons, and the lively and fruitful discussions that followed in each session and your contributions during the workshop that made this exercise a truly interactive one.
3. I am confident that the deliberations have provided important insights into the importance of risk management practices in safeguarding the safety and soundness of our respective banking systems.

4. The pursuit of the economic growth agenda in the SADC region is largely dependent on the banking sector playing its role of financial intermediation in a safe and sustainable manner. In this regard, the adoption of sound risk management practices should be a priority of all players in the sector.
5. Ladies and gentlemen, while our workshop ends today, I must hasten to add that this is just the beginning of the new things we must do when we get back home, using the new knowledge gained from this workshop. That is how we should measure the success of this program.
6. I must also point out that one by product of this workshop is meeting colleagues from neighbouring SADC countries and getting to know them personally.
7. We have witnessed fast-paced developments over the last few years in markets across globe and in our local banking sectors. These developments, some of which threaten the safety and stability of our markets, require that Bank Supervisors to keep in step in order to successfully safeguard the financial sector

stability.

8. Indeed, we owe much to our presenters, from the local banking sector, the South African Reserve Bank and the accounting fraternity, who have taken time out from their busy schedules to share their expertise with us.
9. Once again, both the SADC Secretariat and the MEFMI, have successfully demonstrated that they are indeed leading institutions of excellence for training and regional cooperation. I would like to extend our deep gratitude to them for a well-organized seminar.
10. At this juncture, ladies and gentlemen, I declare this seminar officially closed and wish all the participants from the region who are travelling back to their respective countries, a safe journey. We look forward to meeting you again in other fora as we continue to work together in strengthening supervisory capacity in the region.

I THANK YOU