



CIRCULAR TO MONEYLENDING & MICROFINANCE INSTITUTIONS
No. 02-2012/BSD:

1. All monelyending and microfinance institutions registered by the Reserve Bank in terms of the Moneylending & Rates of Interest Act [*Chapter 14:14*], and all prospective applicants are hereby advised of an adjustment to the administrative process regarding the payment of the licence application fees.
2. With immediate effect, those seeking to be licensed, or to renew their licence, are required to pay the application fee into the following Reserve Bank Account: **2 0 5 3 5 0 7**
3. Payment may be executed through a deposit into the above account in the Reserve Bank banking halls, or via an RTGS transfer.
4. The stamped copy of the deposit slip / RTGS confirmation receipt should be attached to the licence application documents upon submission to the relevant division in the Reserve Bank.
5. Be guided accordingly.

Registrar of Moneylending & Microfinance Institutions
20 June 2012